

Riviera Beach Community Redevelopment Agency
Profit & Loss Budget vs. Actual
 October 2015 through August 2016

	<u>Oct '15 - Aug 16</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
311.XXX · TAX INCREMENTAL REVENUES	7,117,647.00	7,122,728.00	99.93%
361.XXX · INTEREST EARNED	13,992.22		
369.XXX · OTHER INCOME	51,647.04		
386.100 · PROCEEDS FROM THE CITY	1,741,607.00	1,966,980.00	88.54%
390.999 · OTHER SOURCES (Carry Forward)	0.00	1,614,208.00	0.0%
Total Income	<u>8,924,893.26</u>	<u>10,703,916.00</u>	<u>83.38%</u>
Gross Profit	8,924,893.26	10,703,916.00	83.38%
Expense			
510XXXX · CRA PERSONNEL EXPENSES	1,216,272.94	1,579,712.00	76.99%
51260XX · CAPITAL OUTLAY	3,813.89	20,000.00	19.07%
512XXXX · CRA OPERATING EXPENSES	695,156.66	871,033.00	79.81%
51590XX · MARKETING & SPECIAL EVENTS	181,542.34	250,000.00	72.62%
515XXXX · REAL ESTATE DEVELOPMENT	226,393.98	494,880.00	45.75%
517XXXX · DEBT SERVICE	3,945,252.65	3,900,570.00	101.15%
55XXXXX · PROGRAMS & PARTNERSHIPS	67,979.48	946,700.00	7.18%
5990000 · CONTINGENCY - ADMINISTRATION	0.00	0.00	0.0%
6014 · Contingency - Administrations	0.00	0.00	0.0%
Total Expense	<u>6,336,411.94</u>	<u>8,062,895.00</u>	<u>78.59%</u>
Net Ordinary Income	<u>2,588,481.32</u>	<u>2,641,021.00</u>	<u>98.01%</u>

Riviera Beach Community Redevelopment Agency
Balance Sheet

Accrual Basis

As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
101.1XX · Unrestricted Cash	5,179,041.95
101.2XX · Restricted Cash	2,327,575.37
Total Checking/Savings	7,506,617.32
Accounts Receivable	
115.100 · Accounts Receivable	19,673.61
116.100 · A/R reimbursable for CC charges	454.10
131.XXX · AR Other	426,388.50
Total Accounts Receivable	446,516.21
Other Current Assets	19,495.94
Total Current Assets	7,972,629.47
Fixed Assets	
161.900 · Land	1,622,607.74
162.9XX · Building Net of Depreciation	928,295.34
164.9XX · Improvements Net of Depr	17,652.00
166.XXX · Equipment Net of Depreciation	177,604.00
169.9XX · Construction Work in Progress	2,775,094.44
Total Fixed Assets	5,521,253.52
Other Assets	7,034,789.68
TOTAL ASSETS	20,528,672.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	1,681,936.61
Long Term Liabilities	34,577,599.27
Total Liabilities	36,259,535.88
Equity	-15,730,863.21
TOTAL LIABILITIES & EQUITY	20,528,672.67