

## CITY OF RIVIERA BEACH

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September 1, 2016

To the Honorable Mayor, City Council and Citizens of the City of Riviera Beach

SUBJECT: MILLAGE ORDINANCE

The City is required to hold two public hearings on the millage and budget. The first public hearing is scheduled for September 8 at 5:30 p.m. The first substantive issue to be discussed during the public hearing is the millage rate. A millage rate of 8.4520 is used to balance the FY17 budget. This rate is 8.46% higher than the rolled back rate of 7.7929. The rolled back rate is that millage rate which, exclusive of new construction, additions to structures, deletions, rehabilitative improvements increasing assessed value of the improvements by at least 100 percent, will provide the same ad valorem tax revenue as the prior year.

I look forward to further discussing the millage rate with you during the public hearing.

Respectfully submitted,

Ruth C. Jones City Manager