RESOLUTION NO. 02-16UD

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT ("THE DISTRICT"), PALM BEACH COUNTY, FLORIDA, DESIGNATING STIFEL, NICHOLAUS & COMPANY, INC. AND SIEBERT BRANDFORD SHANK & CO., LLC TO PROVIDE UNDERWRITER SERVICES FOR THE RIVIERA BEACH UTILITY SPECIAL DISTRICT SERIES 2016 REVENUE BONDS; AND AUTHORIZING THE CHAIRPERSON OF THE BOARD AND DISTRICT CLERK TO EXECUTE A BOND PURCHASE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, an SPJ 59515 was circulated on December 4, 2015 by Public Financial Management for Underwriter Services related to the Utility Special District Series 2016 Revenue Bonds, and

WHEREAS, proposals were received on December 28, 2015 and evaluated by the Selection Committee on January 21, 2016, and

WHEREAS, the Selection Committee evaluated and ranked the submittals based on experience of the firm's primary personnel, experience with similar transactions, credit/marketing analysis and pricing, and

WHEREAS, the number one ranked group was Stifel. Nicholaus & Company, Inc. and Siebert Brandford Shank & Co., LLC and staff is recommending that the Board select them as the Underwriters for the Utility Special District Series 2016 Revenue Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE UTILITY SPECIAL DISTRICT OF THE CITY OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1. The District designate as Underwriters Stifel. Nicholaus & Company, Inc. and Siebert Brandford Shank & Co., LLC for the Utility Special District Series 2016 Revenue Bonds and that the Chairperson and District Clerk enter into a Bond Purchase Agreement with Stifel. Nicholaus & Company, Inc. and Siebert Brandford Shank & Co., LLC as the Underwriters for Utility Special District Series 2016 Revenue Bonds.

SECTION 2. This Resolution shall take effect upon its passage and approval by the Board.

PASSED AND APPROVED THIS 17th DAY OF FEBRUARY, 2016.

APPROVED:

DAWN S. PARDO
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
DISTRICT CLERK

TERENCE D. DAVIS
CHAIR PRO TEM

BRUCE A. GUYTON
BOARD MEMBER

KASHAMBA L. MILLER-ANDERSON
BOARD MEMBER

CEDRICK A. THOMAS
BOARD MEMBER

MOTIONED BY: C. THOMAS

SECONDED BY: K. MILLER-ANDERSON

B. GUYTON	TARDY
K. MILLER-ANDERSON	AYE
C. THOMAS	AYE
D. PARDO	AYE
T. DAVIS	TARDY

REVIEWED AS TO LEGAL SUFFICIENCY

PAMALA HANNA RYAN, B.C.S., DISTRICT ATTORNEY

DATE: 2/17/16