

RESOLUTION NO. 2016-____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) ACCEPTING FROM VIKING DEVELOPERS, LLC ("VIKING" or "BUYER") A PROPOSAL TO PURCHASE VARIOUS PROPERTIES SPECIFICALLY DESIGNATED IN EXHIBIT A FOR A TOTAL OF \$426,570.00; FINDING THAT THE SALES PRICE REPRESENTS FAIR VALUE; DIRECTING AND AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Agency is the owner of the properties identified in Exhibit "A" (the "Property") attached to the Agreement attached hereto as Exhibit A; and

WHEREAS, pursuant to the Property Acquisition and Disposition Program ("Policy") adopted by the Agency it was determined that said Property should be sold; and

WHEREAS, pursuant to the Policy and Section 163.380, Florida Statutes, notice of disposition was advertised in a newspaper of general circulation soliciting proposal for the use of the property in conformity with the adopted community redevelopment plan ("Notice of Disposition"); and

WHEREAS, the Agency received two responses to the Notice of Disposition; and

WHEREAS, the proposal submitted by Viking Developers in the amount of \$426,570.00 ("Purchase Price") was for the best price and the proposed use was consistent with the Adopted Community Redevelopment Plan; and

WHEREAS, March 9, 2016 the Riviera Beach CRA Board of Commissioners approved Resolution 2016-09, authorizing the Agency to enter into an Exchange Agreement with Viking for various designated parcels; and

WHEREAS, the Exchange Agreement includes a provision that if Viking Developers proposal to purchase the Property was found to be the most responsive to the Notice of Disposition that the Purchase Price would be a rent credit towards the lease of certain parcels providing temporary surface parking to the Agency; and

WHEREAS, Staff recommends that the Commissioners of the Agency approve the sale of the Property to Viking Properties and find that the Purchase Price is a fair value.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Commissioners of the Agency hereby approves the sale of the property identified in the Agreement attached hereto as Exhibit "A".

SECTION 2. The Chair and Executive Director of the Agency, on behalf of the Agency, are each hereby authorized to execute and attest, respectively, the Agreement between Viking Properties and the Riviera Beach Community Redevelopment Agency.

SECTION 3. This resolution shall be effective immediately upon its adoption.

[Signatures on following page

PASSED AND ADOPTED this ____ day of JULY, 2016

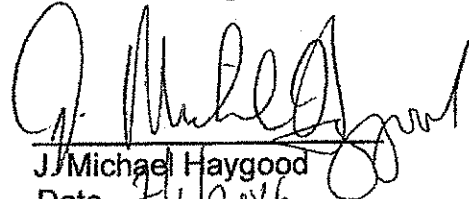
RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: _____
TERENCE DAVIS
Chairperson

ATTEST:

Executive Director

Approved as to form and legal sufficiency


J. Michael Haygood
Date 7/1/2016
J. Michael Haygood, PA
General Counsel to CRA

MOTION BY: _____

SECONDED BY: _____

D. PARDO _____
K. MILLER-ANDERSON _____
L. HUBBARD _____
T. DAVIS JOHNSON _____
T. DAVIS _____

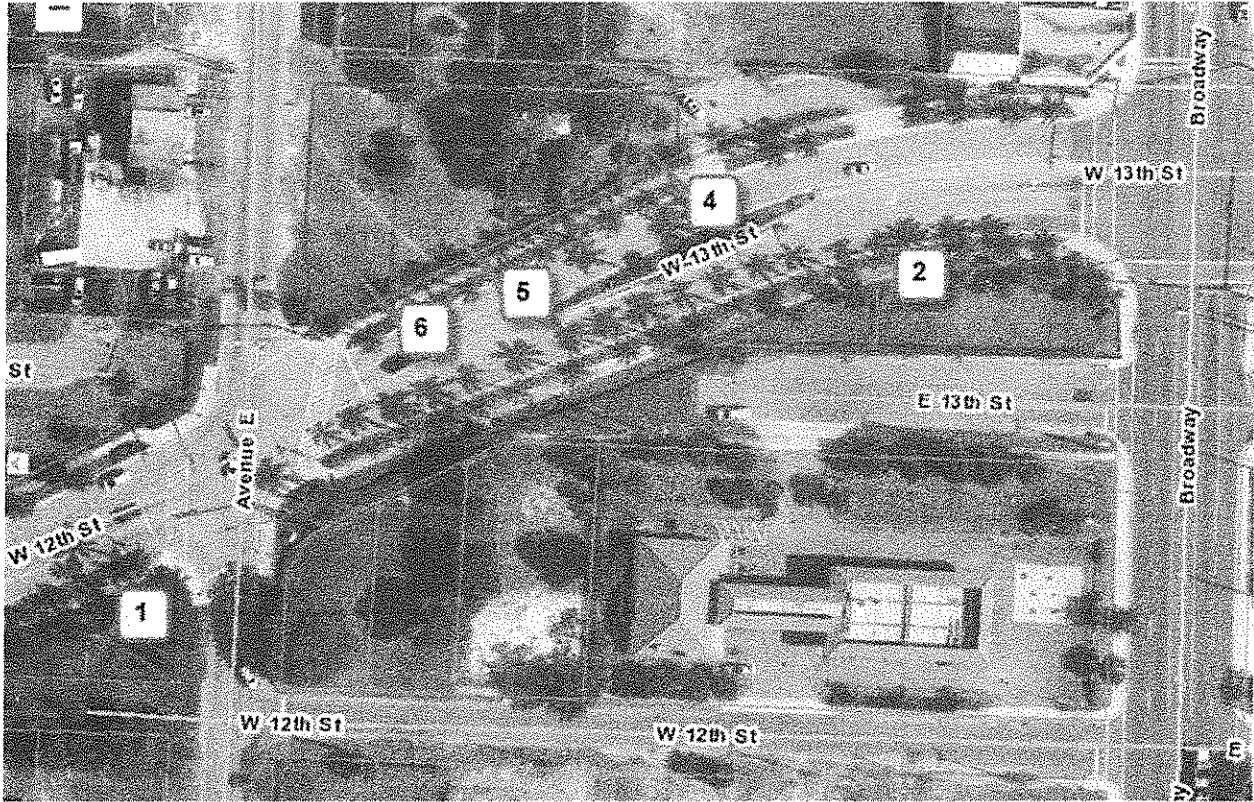


Exhibit A

13th Street Gateway proposed to be Conveyed to Viking: