

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

2001 BROADWAY, SUITE 300 RIVIERA BEACH, FL 33404 PHONE: 561-844-3408 FAX: 561-881-8043 Website: www.rbcra.com

MEMORANDUM

TO:

Honorable Chair and Members, CRA Board of Commissioners

City of Riviera Beach, FL

FROM: Tony Brown, CRA Executive Director

COPY:

J. Michael Haygood, CRA Attorney

DATE:

April 13, 2016

SUBJECT: Resolution to extend the closing date of the Sale Agreement with Inner City Youth Golfers', Incorporated for two additional years for the new community youth golfing center and African American Golfers and Youth Golfers Hall of Fame.

REQUEST FOR BOARD ACTION:

Request for Approval of a Resolution to amend the Sale Agreement with Inner City Youth Golfers', Incorporated for two additional years for the new community youth golfing center and African American Golfers and Youth Golfers Hall of Fame; offering an indoor and small outdoor golf skills, education and learning center.

BACKGROUND:

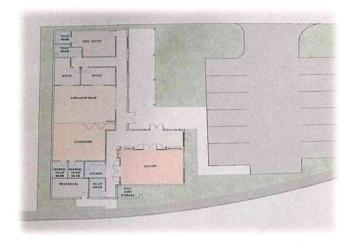
April 23, 2014 the CRA Board of Commissioners approved Resolution No. 2014-19, attached as Exhibit A, to enter into a 24 month options contract for the six remnant parcels owned by the Riviera Beach Community Redevelopment Agency (RBCRA) with the Inner City Youth Golfers', Incorporated for \$12,000, subject to certain conditions being met before the transfer of ownership during the options period:

- 1. Submittal of architectural renderings for CRA review and comment.
- 2. Provide evidence of Site Plan approval from the City of Riviera Beach.
- 3. Provide evidence of construction funding for proposed project.
- The option agreement provides that the purchaser has two years to complete the above during which time they will pay \$2,562 per year for the maintenance of the property which will be credited towards their purchase price if they close within the two-year time frame.

Within the 24-month feasibility period, ICYG has complied by submitting architectural renderings (shown below, ICYG Rendering), and has received site plan approval from the City. ICYG provided payments for maintenance of the property, and is in the process of fundraising for construction of the project. ICYG requires additional time to raise enough money to obtain construction financing and also meet the final requirement to close on the property purchase.

ICYG Site Plan





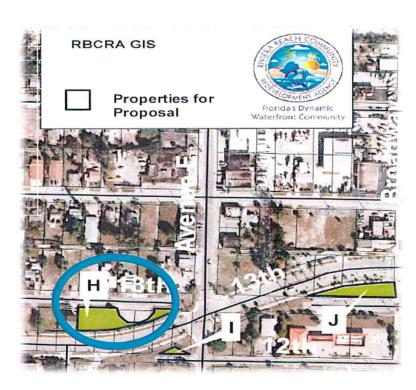


ABOUT ICYG:

The Inner City Youth Golfers' Incorporated is non-profit, tax exempt organization and is funded from public and private sources: gifts, grants and donations from individuals, corporations, foundations, businesses, federal, state and local governments.

ABOUT THE SUBJECT PROPERTY:

The map below highlights the property that was approved for sale to the Inner City Youth Golfers' Incorporated for \$12,000.00 (labeled as property "H"). The Inner City Youth Golfers' Incorporated desires to develop a community youth golfing center and African American Golfers and Youth Golfers Hall of Fame; offering an indoor and small outdoor golf skills, education and learning center. This amenity, if deemed financially viable, would be a great complement to youth recreational services given the project's proximity to the Max M. Fisher Boys and Girls Club in Riviera Beach and the Marina



Payments

April 25, 2014	Down Payment	
Option Payment 2015	\$2,562.00	
Option Payment 7/1/16	\$2,562.00	
Option Payment 7/1/17	\$2,562.00	
Balance to Close 5/18/18	\$1,752.00	
Total of Payments	\$12,000.00	

RECOMMENDATION

The RBCRA is recommending approval of a Resolution to amend the Sale Agreement with Inner City Youth Golfers', Incorporated, to extend the closing date for two additional years': subject to an annual option payment of \$2,562.00. All option payments will be credited to the purchase price, if the property closes by the end of the extension period. ICYG will be required to remit a final payment equal to \$1,752.00 at the closing for the new community youth golfing center and African American Golfers and Youth Golfers Hall of Fame.

RESOLUTION NO. 2014-19

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) AUTHORIZING THE EXECUTION OF AN EXCLUSIVE OPTION AGREEMENT BY AND BETWEEN THE AGENCY AND INNER CITY YOUTH GOLFERS' INCORPORATED ("BUYER") FOR VARIOUS PROPERTIES SPECIFICALLY DESIGNATED IN EXHIBIT "A" TO THE OPTION AGREEMENT ATTACHED HERETO FOR A TOTAL OF \$5,124 WHICH WILL BE CREATED TOWARDS THE PURCHASE PRICE OF \$12,000; FINDING THAT THE SALES PRICE REPRESENTS FAIR VALUE; DIRECTING AND AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

* * * * * * *

WHEREAS, the Agency is the owner of the properties identified in Exhibit "A" (the "Property") attached to the option agreement ("Option Agreement") attached hereto; and

WHEREAS, pursuant to the Property Acquisition and Disposition Program ("Policy") adopted by the Agency it was determined that said Property should be sold; and

WHEREAS, pursuant to the Policy and Section 163.380, Florida Statutes, notice of disposition was advertised in a newspaper of general circulation soliciting proposal for the use of the property in conformity with the adopted community redevelopment plan; and

WHEREAS, pursuant to the Policy the Executive Director has negotiated the Option Agreement which provides for a two year option for the Buyer to purchase the Property pursuant to the terms of vacant land contract ('Vacant Land Contract") attached to the Option Agreement; and

WHEREAS, the Agency finds that the sale of the Property to the Buyer is in the public interest for uses in accordance with the adopted Community Redevelopment Plan and the sales price is for fair value in light of the long term benefits achieved by the Agency for a short term loss; that the restrictions of limiting the Property to the development of affordable housing limits the value of the Property; and that the proposed development of the Property for affordable housing adds to the objective of eliminating slum and blight in the adopted plan; and

WHEREAS, Staff recommends that the Commissioners of the Agency approve the Option Agreement and the Vacant Land Contract for the sale of the Property to Inner City Youth Golfers' Incorporated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Commissioners of the Agency hereby approves the Option Agreement and Vacant Land Contract attached hereto for the property listed in Exhibit "A" thereto.

SECTION 2. The Chair and the Executive Director are hereby authorized and directed to execute and attest, respectively, that certain Option Agreement and Vacant Land Contract by and between the Riviera Beach Community Redevelopment Agency and Inner City Youth Golfers' Incorporated for the Property substantially in the form of Exhibit "A" attached hereto, subject to the approval of the form thereof, consistent herewith, by the CRA Attorney, and such actions as shall be necessary and consistent to carry out the intent and desire of the Agency.

SECTION 3. This resolution shall be effective immediately upon its adoption.

RIVIERA BEACH COMMUNITY

PASSED AND ADOPTED this 23rd day of April, 2014.

REDEVELOPMENT AGENCY ATTEST: L. DAVIS Chairperson Approved as to form and legal sufficiency Bruce Guyton MOTION BY: J. Michael Haveood Date 411619 Cadrick Thomas SECONDED BY: J. Michael Haygood, PA General Counsel to CRA **B. GUYTON** D. PARDO C. THOMAS T. DAVIS J. DAVIS

EXCLUSIVE OPTION FOR THE PURCHASE OF REAL PROPERTY

FOR AND IN CONSIDERATION of the granting of this Option, the payment of a non-refundable Option Fee of Five Thousand One Hundred Twenty Four Dollars (\$5,124) payable to Riviera Beach Community Redevelopment Agency (hereinafter called "Optionor/Seller"), the Seller grants and gives to Inner City Youth Golfers' Incorporated (hereinafter called "Optionee/Buyer") the exclusive right and option to purchase that certain real property in Riviera Beach, Florida which have the following property control numbers:

See Exhibit "A"

(hereinafter the "Property").

This Option is given and granted by the Optionor/Seller to the Optionee/Buyer, subject to the following terms and conditions:

- 1. Term. This Option shall expire at midnight two years from the effective date of this agreement which shall be the day the last of the parties hereto execute the Agreement. The Two Thousand Five Hundred Sixty Two Dollars (\$2,562) of the Option Fee shall be payable upon the Effective Date of the Agreement and the balance shall be payable one year from the Effective Date.
- 2. The purchase price for said property shall be \$12,000 (hereinafter called the "Purchase Price"), which shall be paid to the Optionor/Seller at closing in cash, or its equivalent. Any Option Fee monies paid hereunder, including the aforementioned non-refundable Option Fee, shall be applied against the Purchase Price at closing should Optionee/Buyer exercise said Option.
- 3. The Optionee/Buyer shall exercise this Option by execution and delivery to the Optionor of the attached vacant land contract on or before the expiration date of this Option together with any down payment required thereby. Upon delivery of said executed vacant and the down payment, Optioner/Seller shall forthwith execute the same within five (5) days.
- 5. Title. If this Option is exercised, Optionor/Seller agrees to convey by warranty deed a good and marketable title to the Property, free and clear of all liens and encumbrances, except as hereinafter set forth. Optionee/Buyer shall have a reasonable time after the exercise of this Option in which to examine the title to said property. If Optionee/Buyer finds any legal defects to the title, Optionor/Seller shall be furnished with a written statement thereof and be given a reasonable time in which to correct same. If the Optionor/Seller shall fail to correct or satisfy such legal defects within a reasonable time, then Optionee/Buyer shall have a choice of accepting said property with such legal

defects or declining to do so, such choice to be exercised by written notice to Optionor/Seller. If Optionee/Buyer shall decline to accept said property subject to such legal defects, then the contract for the sale of such property shall be null and void. Notwithstanding the foregoing, the Property shall be conveyed subject to:

- a. All valid restrictions of record; and
- Existing zoning ordinances and regulations.

Notwithstanding the above, it is expressly understood by both the Optionee/Buyer and Optionor/Seller that **NO EQUITABLE INTEREST** in the property is created in or to Optionee/Buyer by this Agreement, and that full ownership interest is retained by the Optionor/Seller until such time as Optionee/Buyer exercises his option as set forth herein.

- 6. Condition of Property. Optionor/Seller warrants that when the contemplated sale is consummated, the Property shall be purchased in its PRESENT AS-IS CONDITION. Risk of loss or damage to the Property for any reason except through fault of Optionee/Buyer prior to the consummation of the sale shall be borne by the Optionor/Seller with the exception of personal contents inside the property.
- Non-exercise of option; Return of Option Payments. If this Option is not exercised by the Optionee/Buyer for any reason whatsoever, including, but not limited to, expiration of the term hereof or default by Optionee/Buyer or Optionor/Seller, the consideration paid by Optionee/Buyer hereunder shall be forfeited by the Optionee/Buyer to the Optionor/Seller, who shall retain all of said Option money as liquidated damages.
- 8. Default; Cross-Default. Should Optionee/Buyer not make any payment as contemplated herein as and when due, then Optionee/Buyer shall be in default hereunder, and any and all monies paid to Optionor/Seller hereunder shall be forfeited to Optionor/Seller. Additionally, any default by Optionee/Buyer under any separate agreement concerning the Property, including, but not limited to any leases for the possession thereof, shall be deemed a default under this Option, and any monies paid to Optionor/Seller hereunder shall immediately be forfeited to Optionor/Seller.
- 9. Property Insurance. Until such time as Optionee/Buyer exercises this Option, Optionor/Seller shall keep the Property insured against loss by fire or other casualty, and shall maintain such insurance in an amount equal to the replacement value of the Property, as such as determined by Optionor/Seller's property insurance carrier.
- Assignment. It is understood and agreed by the Optionor/Seller and the Optionee/Buyer that the Optionee/Buyer's interest herein may not be assigned to

any individual or individuals, corporation, syndicate or other business association, before or after the exercise of this Option.

- 11. Binding Effect. This agreement shall bind, and inure to the benefit of, the parties hereto, their heirs, administrators, executors, successors and assigns.
- 12. Representation and Warranties.
 - Optionor/Seller represents and warrants that it is the owner of the Property, and the officers or agents who sign this Option warrant that they have authority to sign same on Optionor/Seller's behalf;
 - b. Optionee/Buyer represents and warrants that he suffers from no legal disability that would prevent Optionee/Buyer's fulfillment of his duties and covenants as set forth herein.

Miscellaneous.

- a. Entire Agreement. This Agreement constitutes the sole and entire agreement between the parties hereto, and no modification shall be binding unless set forth in writing, properly attested, and attached hereto and signed by the parties hereto;
- Governing Law. This Agreement shall be interpreted in accordance with the laws of the State of Florida;
- c. Time. Time is of the essence of this Agreement;
- d. Captions. The captions in this Agreement are included for convenience only and do not constitute a part hereof;
- e. Counterparts. This Agreement may be signed in any number of counterparts, each of which shall be deemed an original, with the same effect as if the signatures thereto were upon the same instrument;
- f. Rights and Remedies. The rights and remedies provided herein shall be cumulative and not exclusive of any rights or remedies provided by law.
- g. Severability. If any provision of this Agreement, or part thereof, is held invalid, illegal or unenforceable, such provision shall be modified or deleted as to the extent to render the same valid, legal and enforceable. The validity, legality or enforceability of the remaining provisions hereof shall not, in any way, be affected thereby.
- 16. Notice. All notices required by this agreement shall be given in writing and shall be delivered by Registered Mail directed to the parties at the addresses given below. Said notices shall become effective as of the date of mailing as evidenced by the official receipt of the United States Postal Service:

As To Optionor/Seller:

Tony Brown, Executive Director Riviera Beach Community Redevelopment Agency 2001 Broadway

Riviera Beach, Florida

As To Optionee/Buyer:

Notary Public State of Florida Darlene Hatcher My Commission EE 848913 Expires 12/07/2016

Malachi Knowles, President Inner City Youth Golfer's, Inc. 1032 Center Stone Lane Riviera Beach, Florida 33404

[Optionee/Buyer signature on following page]

Commission Number: EE 848913

Signature of Notary Public

Print Name Darlene

Commission Expiration: _

OPTIONEE/BUYER

WITNESS: with	Inner City Youth Golfers' Incorporated By: Malahi Knowles Name: MALACHI KNOWLES Title: PRESIDENT
STATE OF FLORIDA COUNTY OF PALM BEACH	
	t was acknowledged before me this 25 day of a achi howles personally on as follows Notary Public Darlene Hathur Print Name Commission Number: EE848913 Commission Expiration: 12/07/2016

Vacant Land Contract



S CALE AND DUDGUAGE		AND DESCRIPTION OF		**************************************
and INNE	R CITY YOUTH GO	OLFER'S INC. A FIG	TY REDEVELOPMENT AGENCY rida not for profit corporation	("Seller") ("Buyer")
agree to sell and buy on the to	erms and conditions	specified below the	property ("Property") described as:	
Address:	BIT "A"			

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e-th-th-th-th-th-th-th-th-th-th-th-th-th-		3.0.30.00.00.00		
2. PURCHASE PRICE: \$	12,000.00	PRICE AND FINAN	CING r in U.S. funds as follows:	
(a) \$. Deposit recelu	red (checks are subject	ct to dearance) on very toJ. MICHAEL HAYGOOD, P.A.	b)
	Signari	Tor deliv	RTHPOINT PARKWAY, SUITE 209, WE	_ ("Escrow Agent")
	(Address of Esc	row Agent) 701 NOF	RTHPOINT PARKWAY, SUITE 209, WE	EST PALM BEAC
	(Phone # of Esc	row Agent)	(561) 684-8311	
(b) \$			Escrow Agent by	
	or days '	from Effective Date (1	0 days if left blank).	
(c)	Total financing) (see Paragraph 3 bel	low) (express as a dollar amount or perce	ntage)
(d) \$ 5,124.00	Other:		OPTION FEE	
(e) \$ 6,876.00			yer's closing costs, prepaid items and pro ally drawn cashier's check, official check o	
10 /complete coluif nur			a per unit cost instead of a fixed price) Th	
			re foot other (specify:	
prorating areas of less than	n a full unit. The pu	rchase price will be :	per unit based on a	calculation of total
area of the Property as cer	lified to Buyer and	Seller by a Florida-li	censed surveyor in accordance with Para	graph 8(c) of this
Contract. The following rigi	nts of Way and othe	r areas Will be exclud	led from the calculation:	
B. CASH/FINANCING: (Check	ac applicable)	(a) Provers	vill pay cash for the Property with no fina	nelna contină an a
(b) This Contract is c	ontingent on Buve	r qualifying and obtai	ining the commitment(s) or approval(s) sp	
"Financing") within	days from Effective	Date (if left blank th	nen Closing Date or 30 days from Effective	re Date, whichever
			within days from Effective Date (
using diligence and good f	rano ali credit, emi aith, cannot obtain	Hoyment, linancial at	nd other information required by the len the Financing Perlod, either party may c	ancel this Comract
			proper authorization from all interested p	
[1] New Financing: I	Buyer will secure a	commitment for new	third party financing for \$	
			nd loan costs based on Buyer's creditwor	
keep Seller and Broker broker to disclose all suc			tatus and progress and authorizes the le	ender or mortgage
S 100 0 V			and purchase money note and mortgage t	to Seller in the
amount of \$, bearing annual	interest at% and paya	ble as follows
- Andrew Mary Control of the Control	-			77.
mortgage, note, and an	y security agreemen	nt will be in a form ac	ceptable to Seller and will follow forms	The generally accepted
			of a copy of this page, which is Page 1 of	
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51	option if Buyer defaults; will give Buyer the right to prepay without penalty all or part of the principal at any time(s) with
52	interest only to date of payment; will be due on conveyance or sale; will provide for release of contiquous parcels, if
53	applicable; and will require Buyer to keep liability insurance on the Property, with Seller as additional named insured.
54	Buyer authorizes Seller to obtain credit, employment and other necessary information to determine creditworthiness for
55	the financing. Seller will, within 10 days from Effective Date, give Buyer written notice of whether or not Seller will make
56°	(3) Mortgage Assumption: Buyer will take title subject to and assume and pay existing first mortgage to
57×	
58"	LN# in the approximate amount of \$ currently
591	LN# in the approximate amount of \$ currently \$ per month including principal, interest, \[\begin{align*} \taxes and insurance and having a \[\begin{align*} \text{fixed} \end{align*} other
50"	(describe)
61*	interest rate of% which will will not escalate upon assumption. Any variance in the mortgage will be
62	adjusted in the balance due at closing with no adjustment to purchase price. Buyer will purchase Seller's escrow
63*	account dollar for dollar. If the lender disapproves Buyer, or the interest rate upon transfer exceeds% or the
64*	assumption/transfer fee exceeds \$, either party may elect to pay the excess, falling which this agreement
65	will terminate and Buyer's deposit(s) will be returned.
-Septi	
66	CLOSING
	4. CLOSING DATE; OCCUPANCY: This Contract will be closed and the deed and possession delivered on 45 days from eff. dte
68°	45 days ("Closing Date"). Unless the Closing Date is specifically extended by the Buyer and Seller or by any other provision in this
69	Contract, the Closing Date shall prevail over all other time periods including, but not limited to, financing and feasibility study
70	periods. If on Closing Date insurance underwriting is suspended, Buyer may postpone closing up to 5 days after the insurance
71	suspension is lifted. If this transaction does not close for any reason, Buyer will immediately return all Seller-provided title
72	evidence, surveys, association documents and other items.
73	5. CLOSING PROCEDURE; COSTS: Closing will take place in the county where the Property is located and may be conducted by
74	mail or electronic means. If title insurance insures Buyer for title defects arising between the title binder effective date and
75	recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to Seller (in local cashier's checks if Seller
76	requests in writing at least 5 days prior to closing) and brokerage fees to Broker as per Paragraph 17. In addition to other expenses
77	provided in this Contract, Seller and Buyer will pay the costs indicated below.
78	(a) Seller Costs:
79	Taxes on the deed
80	Recording fees for documents needed to cure title
81	Title evidence (if applicable under Paragraph 8)
82 ^x	Other:
83	(b) Buyer Costs:
84	Taxes and recording fees on notes and mortgages
85	Recording fees on the deed and financing statements
86	Loan expenses
87	Lender's title policy at the simultaneous issue rate
88	Inspections
89	Survey and sketch
96	Insurance
91x	Other:
	(c) Title Evidence and Insurance: Check (1) or (2):
92 93¥	(1) The title evidence will be a Paragraph 8(a)(1) owner's title insurance commitmen x Seller will select the title agent and
941	will pay for the owner's title policy, search, examination and related charges of Buyer will select the title agent and pay for
	the owner's title policy, search, examination and related charges or Buyer will select the title agent and Seller will pay for
95*	the owner's title policy, search, examination and related charges.
96	(2) Seller will provide an abstract as specified in Paragraph 8(a)(2) as title evidence. Seller Buyer will pay for the
97*	owner's title policy and select the title agent. Seller will pay fees for title searches prior to closing, including tax search and
98	lien search fees, and Buyer will pay fees for title searches after closing (if any), title examination fees and closing fees.
99	
100	(d) Prorations: The following items will be made current and prorated as of the day before Closing Date: real estate taxes, interest, bonds, assessments, leases and other Property expenses and revenues. If taxes and assessments for the current year
101	cannot be determined, the previous year's rates will be used with adjustment for any exemptions. PROPERTY TAX
102	DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF
103	PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF
104	OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER
105	PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S
106 107	OFFICE FOR FURTHER INFORMATION.
108	(e) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will pay (i) the full
109	amount of liens that are certified, confirmed and ratified before closing and (ii) the amount of the last estimate of the
	1.44 (Ministration 1981 1987 (Ministration 1987 1987 1987 (Ministration 1987 19
110x	Buyer () () and Seller () () acknowledge receipt of a copy of this page, which is Page 2 of 7 Pages.
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11	if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing, and Buyer will
124	pay all other amounts. If special assessments may be paid in installments Buyer Seller (if left blank, Buyer) shall pay
13	installments due after closing. If Seller is checked, Seller will pay the assessment in full prior to or at the time of closing. Public
14	body does not include a Homeowner Association or Condominium Association.
15	(f) Tax Withholding: If Seller is a "foreign person" as defined by FIRPTA, Section 1445 of the Internal Revenue Code requires
16	Buyer to withhold 10% of the amount realized by the Seller on the transfer and remit the withheld amount to the Internal
17 18	Revenue Service (IRS) unless an exemption applies. The primary exemptions are (1) Seller provides Buyer with an affidavit that Seller is not a "foreign person", (2) Seller provides Buyer with a Withholding Certificate providing for reduced or
19	eliminated withholding, or (3) the gross sales price is \$300,000 or less, Buyer is an individual who purchases the Property to
20	use as a residence, and Buyer or a member of Buyer's family has definite plans to reside at the Property for at least 50% of the
21	number of days the Property Is in use during each of the first two 12 month periods after transfer. The IRS requires Buyer and
22	Seller to have a U.S. federal taxpayer identification number ("TIN"). Buyer and Seller agree to execute and deliver as directed
23	any instrument, affidavit or statement reasonably necessary to comply with FIRPTA requirements including applying for a TIN
24	within 3 days from Effective Date and delivering their respective TIN or Social Security numbers to the Closing Agent. If Seller
25	applies for a withholding certificate but the application is still pending as of closing, Buyer will place the 10% tax in escrow at
26 27	Seller's expense to be disbursed in accordance with the final determination of the IRS, provided Seller so requests and gives Buyer notice of the pending application in accordance with Section 1445. If Buyer does not pay sufficient cash at closing to
28	meet the withholding requirement, Seller will deliver to Buyer at closing the additional cash necessary to satisfy the
29	requirement. Buyer will timely disburse the funds to the IRS and provide Seller with copies of the tax forms and receipts.
30	(g) 1031 Exchange: If either Seller or Buyer wishes to enter into a like-kind exchange (either simultaneously with closing or
31	after) under Section 1031 of the Internal Revenue Code ("Exchange"), the other party will cooperate in all reasonable respects
32	to effectuate the Exchange including executing documents; provided, however, that the cooperating party will incur no
33	liability or cost related to the Exchange and that the closing shall not be contingent upon, extended or delayed by the
34	PROPERTY CONDITION
35	6. LAND USE: Seller will deliver the Property to Buyer at the time agreed in its present "as is" condition, with conditions
	resulting from Buyer's Inspections and casualty damage, if any, excepted. Seller will maintain the landscaping and grounds in
	a comparable condition and will not engage in or permit any activity that would materially alter the Property's condition without
	the Buyer's prior written consent.
39	(a) Flood Zone: Buyer is advised to verify by survey, with the lender and with appropriate government agencies which flood zone the Property is in, whether flood insurance is required and what restrictions apply to improving the Property and
40	rebuilding in the event of casualty.
41 42	(b) Government Regulation: Buyer is advised that changes in government regulations and levels of service which affect
43	Buyer's intended use of the Property will not be grounds for canceling this Contract if the Feasibility Study Period has expired
44	or if Buyer has checked choice (c)(2) below.
45	(c) Inspections: (check (1) or (2) below)
46°	(1) Feasibility Study: Buyer will, at Buyer's expense and within days from Effective Date ("Feasibility Study
47×	Period ^a), determine whether the Property is suitable, in Buyer's sole and absolute discretion, foruse. During the Feasibility Study Period, Buyer may conduct a Phase I environmental
48°	assessment and any other tests, analyses, surveys and investigations ("Inspections") that Buyer deems necessary to
49 50	determine to Buyer's satisfaction the Property's engineering, architectural and environmental properties; zoning and
57	zoning restrictions; subdivision statutes; soil and grade; availability of access to public roads, water, and other utilities;
52	consistency with local, state and regional growth management plans; availability of permits, government approvals, and
53	licenses; and other Inspections that Buyer deems appropriate to determine the Property's suitability for the Buyer's
54	intended use. If the Property must be rezoned, Buyer will obtain the rezoning from the appropriate government agencies.
55	Seller will sign all documents Buyer is required to file in connection with development or rezoning approvals.
56	Seller gives Buyer, its agents, contractors and assigns, the right to enter the Property at any time during the Feasibility
57	Study Period for the purpose of conducting Inspections; provided, however, that Buyer, its agents, contractors and assigns
38	enter the Property and conduct Inspections at their own risk. Buyer will indemnify and hold Seller harmless from losses,
159	damages, costs, claims and expenses of any nature, including attorneys' fees, expenses and liability incurred in application for rezoning or related proceedings, and from liability to any person, arising from the conduct of any and all inspections or
160 161	any work authorized by Buyer. Buyer will not engage in any activity that could result in a construction lien being filed
62	against the Property without Seller's prior written consent. If this transaction does not close, Buyer will, at Buyer's
163	expense, (1) repair all damages to the Property resulting from the Inspections and return the Property to the condition it
164	was in prior to conduct of the Inspections, and (2) release to Seller all reports and other work generated as a result of the
165	Inspections.
156	Buyer will deliver written notice to Seller prior to the expiration of the Feasibility Study Period of Buyer's determination of
167	whether or not the Property is acceptable. Buyer's failure to comply with this notice requirement will constitute acceptance
168	of the Property as suitable for Buyer's intended use in its "as is" condition. If the Property is unacceptable to Buyer and
169	written notice of this fact is timely delivered to Seller, this Contract will be deemed terminated as of the day after the Feasibility Study period ends and Buyer's deposit(s) will be returned after Escrow Agent receives proper authorization from
170	Leasinging streat better gure pulses a deboardat and pe territien direct rangon where territies broket granding and thou

[X] (2) No Feasibility Study: Buyer is satisfied that the Property is suitable for Buyer's purposes, including being satisfied that either public sewerage and water are available to the Property or the Property will be approved for the 174" Buyer (____) and Seller (____) (____) acknowledge receipt of a copy of this page, which is Page 3 of 7 Pages. VAC-9 Rev. 4/07 @ 2007 Florida Association of Realtons® All Rights Reserved

all interested parties.

170

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installation of a well and/or private sewerage disposal system and that existing zoning and other pertinent regulations and restrictions, such as subdivision or deed restrictions, concurrency, growth management and environmental conditions, are acceptable to Buyer. This Contract is not contingent on Buyer conducting any further investigations.

(d) Subdivided Lands: If this Contract Is for the purchase of subdivided lands, defined by Florida Law as "(a) Any contiguous land which is divided or is proposed to be divided for the purpose of disposition into 50 or more lots, parcels, units, or interests; or (b) Any land, whether contiguous or not, which is divided or proposed to be divided into 50 or more lots, parcels, units, or interests which are offered as a part of a common promotional plan.", Buyer may cancel this Contract for any reason whatsoever for a period of 7 business days from the date on which Buyer executes this Contract, If Buyer elects to cancel within the period provided, all funds or other property paid by Buyer will be refunded without penalty or obligation within 20 days of the receipt of the notice of cancellation by the developer.

7. RISK OF LOSS; EMINENT DOMAIN: If any portion of the Property is materially damaged by casualty before closing, or Seller negotiates with a governmental authority to transfer all or part of the Property in lieu of eminent domain proceedings, or if an eminent domain proceeding is initiated, Seller will promptly inform Buyer. Either party may cancel this Contract by written notice to the other within 10 days from Buyer's receipt of Seller's notification, falling which Buyer will close in accordance with this Contract and receive all payments made by the government authority or insurance company, if any.

8. TITLE: Seller will convey marketable title to the Property by statutory warranty deed or trustee, personal representative or 191 guardian deed as appropriate to Seller's status. 192 (a) Title Evidence: Title evidence will show legal access to the Property and marketable title of record in Seller in accordance

with current title standards adopted by the Florida Bar, subject only to the following title exceptions, none of which prevent Buyer's intended use of the Property as _: covenants, easements and restrictions of record; matters of plat; existing zoning and government regulations; oil, gas and mineral rights of record if there is no right of entry; current taxes; mortgages that Buyer will assume; and encumbrances that Seller will discharge at or before closing. Seller will deliver to Buyer Seller's choice of one of the following types of title evidence, which must be generally accepted in the county where the Property is located (specify in Paragraph 5(c) the selected type). Seller will use option (1) in Palm Beach County and option (2) in Miami-Dade County.

(1) A title insurance commitment issued by a Florida-licensed title insurer in the amount of the purchase price and subject only to title exceptions set forth in this Contract and delivered no later than 2 days before Closing Date.

(2) An existing abstract of title from a reputable and existing abstract firm (if firm is not existing, then abstract must be certified as correct by an existing firm) purporting to be an accurate synopsis of the instruments affecting title to the Property recorded in the public records of the county where the Property is located and certified to Effective Date, However if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage. Seller will pay for copies of all policy exceptions and an update in a format acceptable to Buyer's closing agent from the policy effective date and certified to Buyer or Buyer's closing agent, together with copies of all documents recited in the prior policy and in the update. If a prior policy is not available to Seller then (1) above will be the title evidence. Title evidence will be delivered no later than 10 days before Closing Date.

(b) Title Examination: Buyer will examine the title evidence and deliver written notice to Seller, within 5 days from receipt of title evidence but no later than Closing Date, of any defects that make the title unmarketable. Seller will have 30 days from receipt of Buyer's notice of defects ("Curative Period") to cure the defects at Seller's expense. If Seller cures the defects within the Curative Period, Seller will deliver written notice to Buyer and the parties will close the transaction on Closing Date or within 10 days from Buyer's receipt of Seller's notice if Closing Date has passed. If Seller is unable to cure the defects within the Curative Period, Seller will deliver written notice to Buyer and Buyer will, within 10 days from receipt of Seller's notice, either cancel this Contract or accept title with existing defects and close the transaction.

(c) Survey: Buyer may, prior to Closing Date and at Buyer's expense, have the Property surveyed and deliver written notice to Seller, within 5 days from receipt of survey but no later than 5 days prior to closing, of any encroachments on the Property. encroachments by the Property's improvements on other lands or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Buyer's and Seller's obligations will be determined in accordance with subparagraph (b) above.

(d) Coastal Construction Control Line: If any part of the Property lies seaward of the coastal construction control line as defined in Section 161.053 of the Florida Statutes, Seller shall provide Buyer with an affidavit or survey as required by law delineating the line's location on the Property, unless Buyer waives this requirement in writing. The Property being purchased may be subject to coastal erosion and to federal, state, or local regulations that govern coastal property, including delineation of the coastal construction control line, rigid coastal protection structures, beach nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida Department of Environmental Protection, including whether there are significant erosion conditions associated with the shoreline of the Property being purchased.

Buyer waives the right to receive a CCCL affidavit or survey. 230%

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232	9. EFFECTIVE DATE; TIME; FORCE (NAJEURE:
233	(a) Effective Date: The "Effective Date" of this Contract is the date on which the last of the parties initials or signs and delivers
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7 36	except Saturday, Sunday and national legal holidays). If any
237	Buyer () and Seller () admowledge receipt of a copy of this page, which is Page 4 of 7 Pages.
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holiday, performance will be due the next business day. All time periods will end at 5:00 p.m. local time (meaning in the county where the Property is located) of the appropriate day.

(c) Force Majeures Buyer or Seller shall not be required to perform any obligation under this Contract or be liable to each other for damages so long as the performance or non-performance of the obligation is delayed, caused or prevented by an act of God or force majeure. An "act of God" or "force majeure" is defined as hurricanes, earthquakes, floods, fire, unusual transportation delays, wars, insurrections and any other cause not reasonably within the control of the Buyer or Seller and which by the exercise of due diligence the non-performing party is unable in whole or in part to prevent or overcome. All time periods, including Closing Date, will be extended (not to exceed 30 days) for the period that the force majeure or act of God is in place. In the event that such "act of God" or "force majeure" event continues beyond the 30 days in this sub-paragraph, either party may cancel the Contract by delivering written notice to the other and Buyer's deposit shall be refunded.

10. NOTICES: All notices shall be in writing and will be delivered to the parties and Broker by mail, personal delivery or electronic media. Buyer's failure to deliver timely written notice to Seller, when such notice is required by this Contract, regarding any contingencies will render that contingency null and void and the Contract will be construed as if the contingency did not exist. Any notice, document or item delivered to or received by an attorney or licensee (including a transaction broker) representing a party will be as effective as if delivered to or by that party.

254 11. COMPLETE AGREEMENT: This Contract is the entire agreement between Buyer and Seller. Except for brokerage agreements, no prior or present agreements will bind Buyer, Seller or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed and delivered by the party to be bound. This 256 Contract, signatures, initials, documents referenced in this Contract, counterparts and written modifications communicated 257 electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten 75R terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid 259 or unenforceable, all remaining provisions will continue to be fully effective. Buyer and Seller will use diligence and good faith in performing all obligations under this Contract. This Contract will not be recorded in any public records. 261

12. ASSIGNABILITY; PERSONS BOUND: Buyer may not assign this Contract without Seller's written consent. The terms 262 "Buyer," " Seller," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal 263 representatives and assigns (if permitted) of Buyer, Seller and Broker.

DEFAULT AND DISPUTE RESOLUTION

13. DEFAULT: (a) Seller Default: If for any reason other than failure of Seller to make Seller's title marketable after diligent effort, Seller fails, refuses or neglects to perform this Contract, Buyer may choose to receive a return of Buyer's deposit without waiving the right to seek damages or to seek specific performance as per Paragraph 14. Seller will also be liable to Broker for the full amount of the brokerage fee, (b) Buyer Default: If Buyer fails to perform this Contract within the time specified, including timely payment of all deposits, Seller may choose to retain and collect all deposits paid and agreed to be paid as liquidated damages or to seek specific performance as per Paragraph 14; and Broker will, upon demand, receive 50% of all deposits paid and agreed to be paid (to be split equally among Brokers) up to the full amount of the brokerage fee.

14. DISPUTE RESOLUTION: This Contract will be construed under Florida law. All controversies, claims, and other matters in 273 question arising out of or relating to this transaction or this Contract or its breach will be settled as follows: 274

(a) Disputes concerning entitlement to deposits made and agreed to be made: Buyer and Seller will have 30 days from the date conflicting demands are made to attempt to resolve the dispute through mediation. If that fails, Estrow Agent will submit the dispute, if so required by Florida law, to Escrow Agent's choice of arbitration, a Florida court or the Florida Real Estate Commission ("FREC"). Buyer and Seller will be bound by any resulting award, judgment or order. A broker's obligation under Chapter 475, FS and the FREC rules to timely notify the FREC of an escrow dispute and timely resolve the escrow dispute through mediation, arbitration, interpleader, or an escrow disbursement order, if the broker so chooses, applies only to brokers and does not apply to title companies, attorneys or other escrow companies.

(b) All other disputes: Buyer and Seller will have 30 days from the date a dispute arises between them to attempt to resolve the matter through mediation, failing which the parties will resolve the dispute through neutral binding arbitration in the county where the Property is located. The arbitrator may not alter the Contract terms or award any remedy not provided for in this Contract. The award will be based on the greater weight of the evidence and will state findings of fact and the contractual authority on which it is based. If the parties agree to use discovery, it will be in accordance with the Florida Rules of Civil Procedure and the arbitrator will resolve all discovery-related disputes. Any disputes with a real estate licensee named in Paragraph 17 will be submitted to arbitration only if the licensee's broker consents in writing to become a party to the proceeding. This clause will survive closing.

(c) Mediation and Arbitration; Expenses: "Mediation" is a process in which parties attempt to resolve a dispute by submitting it to an impartial mediator who facilitates the resolution of the dispute but who is not empowered to impose a settlement on the parties. Mediation will be in accordance with the rules of the American Arbitration Association ("AAA") or other mediator agreed on by the parties. The parties will equally divide the mediation fee, if any. "Arbitration" is a process in which the parties resolve a dispute by a hearing before a neutral person who decides the matter and whose decision is binding on the parties. Arbitration will be in accordance with the rules of the AAA or other arbitrator agreed on by the parties. Each party to any arbitration will pay its own fees, costs and expenses, including attorneys' fees, and will equally split the arbitrators' fees and administrative fees of arbitration. In a civil action to enforce an arbitration award, the prevailing party to the arbitration shall be entitled to recover from the nonprevailing party reasonable attorneys' fees, costs and expenses.

209*	Buyer () () and Seller (() acknowledge receipt of a copy of this page, which is Page 5 of 7 Pages
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301 15. ESCROW AGENT: Buyer and Seller authorize Escrow Agent to receive, deposit and hold funds and other items in escrow and, subject to clearance, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. The parties agree that Escrow Agent will not be liable to any person for misdelivery of escrowed items to Buyer or Seller, unless the misdelivery is due to Escrow Agent's willful breach of this Contract or gross negligence. If Escrow Agent interpleads the subject matter of the escrow, Escrow Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party. All claims against Escrow Agent will be arbitrated, so long as Escrow Agent consents to arbitrate.

309 16. PROFESSIONAL ADVICE; BROKER LIABILITY: Broker advises Buyer and Seller to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting contracts, determining the effect of laws on the Property and transaction, status of title, foreign investor reporting requirements, the effect of property lying partially or totally seaward of the Coastal Construction Control Line, etc.) and for tax, property condition, environmental and other specialized advice. Buyer acknowledges that Broker does not reside in the Property and that all representations (oral, written or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely solely on Seller, 314 professional inspectors and governmental agencies for verification of the Property condition and facts that materially affect Property value. Buyer and Seller respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents and employees in connection with or arising from Buyer's or 318 Seller's misstatement or failure to perform contractual obligations. Buyer and Seller hold harmless and release Broker and 319 Broker's officers, directors, agents and employees from all liability for loss or damage based on (1) Buyer's or Seller's misstatement or failure to perform contractual obligations; (2) Broker's performance, at Buyer's and/or Seller's request, of any task beyond the scope of services regulated by Chapter 475, F.S., as amended, including Broker's referral, recommendation or retention of any vendor; (3) products or services provided by any vendor, and (4) expenses incurred by any vendor. Buyer and Seller each assume full responsibility for selecting and compensating their respective vendors. This paragraph will not relieve Broker of statutory obligations. For purposes of this paragraph, Broker will be treated as a party to this Contract. This paragraph 324 will survive closing.

326 17. BROKERS: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to Closing Agent: Seller and Buyer direct closing agent to disburse at closing the full amount of the brokerage fees as specified in separate brokerage agreements with the parties and cooperative agreements between the brokers, except to the extent Broker has retained such fees from the escrowed funds. In the absence of such brokerage agreements, closing agent will disburse brokerage fees as indicated below. This paragraph will not be used to modify any MLS or other offer of compensation made by Seller or 331 listing broker to cooperating brokers.

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ADDITIONAL TERMS		
18. ADDITIONAL TERMS: SUBJECT TO	THE FOLLOWING TERMS:	
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(2) EVIDENCE OF SITE PLAN APPROVA	AL FROM THE CITY OF RIVIERA BEACH.	
(3) EVIDENCE OF CONSTRUCTION FUI	NDING FOR PROPOSED PROJECT.	
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	transaction. This standardized form should in not intended to identify the user as a REAL Association of REALTORS and who subscribe to The copyright laws of the United States (174	al Board/Association of Reatrons make no representation as to the legal validity or adequacy of any provision of this form in any specific of the used in complex transactions or with extensive riders or additions. This form is available for use by the entire real estate industry and is as a Reatron is a registered collective membership mark that may be used only by real estate licensees who are members of the National its Code of Ethics. Social forbid the unauthorized reproduction of blank forms by any means including facsimile or computerized forms.

EXHIBIT "A"

PARCEL 1: RIVIERA LOT 6 (LESS SLY 64.40 FT) BLK 12 PCN: 56-43-42-33-06-012-0061

PARCEL 2: RIVIERA LOT 5 (LESS SLY 72.43 FT) BLK 12 PCN: 56-43-42-33-06-012-0051

PARCEL 3: RIVIERA IRREG PAR OF LT 4, AS IN OR 14226, P 430 BLK 12 PCN: 56-43-42-33-06-012-0042

PARCEL 4: RIVIERA N ½ OF LT 3 (LESS NLY 45.57 FT AND SLY 37.26 FT AS IN OR 14236, PG 1714 BLK 12 PCN: 56-43-42-33-06-012-0032

PARCEL 5: RIVIERA NLY 32.77 FT AND SLY 15.63 FT OF ELY 34,25 FT OF LT 2 BLK 12 (NORTH SIDE OF STREET ONLY)
PCN: 56-43-42-33-06-012-0021

PARCEL 6: RIVIERA IRREG SHAPED PAR OF LT 1, AS IN OR 14572, P 286 BLK 12 (NORTH SIDE OF STRET ONLY)
PCN: 56-43-42-33-07-012-0011



MEMORANDUM

TO: Honorable Chair and Members, CRA Board of Commissioners

City of Riviera Beach, Florida

A Tony T. Brown, Executive Director, Riviera Beach CRA

DATE: June 30, 2015

SUBJECT: A Resolution finding that the Site Plan for the proposed Inner City Golf Museum located on the North side of 13th Street, West of Avenue E, is consistent with the CRA Plan and recommends that the City Council gives final approval of the Site Plan.

Request for Board Action

The Agency is requesting the Board Commissioners to approve a Resolution finding that the Site Plan for the proposed Inner City Golf Museum located on the South side of W. 13th Street, North of W. 12th Street, and West of Avenue E. is consistent with the CRA Plan and recommending approval by the City Council.



Proposed Project:

The proposed 3,046 square foot Learning Center and Museum will be located on the North side of 13th Street. West of Avenue E as shown above. The Inner City Golf Museum will enhance and beautify the 13th street corridor, and develop the vacant property consistent with the CRA Plan and the Community Facility zoning classification. The project is ideally co-located near the Boys and Girls Club and the Maritime Academy within the 13th Street corridor. The organization will partner with these and other organizations



to provide the Riviera Beach community and local youth with the opportunity to join in the facilities and organization's activities. The project will offer an indoor and outdoor golf skills education learning center. The proposed facility will be comprised of a classroom, golf simulator laboratory and museum/Hall of Fame with administrative offices. The Hall of Fame will be educational and historical. The land at the east of the parking and building is proposed to be used as an outside "short game (putting, chipping and sand trap) outdoor teaching academy."

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

2001 Broadway, Suite 300 Riviera Beach, FL 33404 P. 561.844.3408 F. 561.881.8043 www.rbcra.com

Tony T. Brown, Executive Director **Board of Commissioners** KaShamba L. Miller (Dist. 2) Dawn S. Pardo (Dist. 4) Bruce Guyton (Dist. 1) Cedrick A. Thomas (Dist. 3) Terence "TD" Davis (At-Large)



2012 Whole City Bronze Award **Bursary Award Recipient**



Background

The CRA Commission approved a contract to sell the subject property (undeveloped land) to the Inner City Youth Golfers, Incorporated (ICYG) for the purpose of building the proposed project. The contract has several conditions that ICYG must comply with as follows: The project design must be approved by the CRA, and it needs to receive site plan approval from the City Council. Following completion of the project approvals ICYG must provide evidence of construction funding to the Executive Director before final closing. Additionally ICYG has provided the required option payments of \$5,124 as required by the approved Resolution and has until April 2016 to provide the evidence of construction funding. The board approved Resolution and property sale contract is attached as additional backup. Following review and recommendation by the CRA, the project will be reviewed by the Planning and Zoning Board, followed by the City Council, towards completing the first step to close on the property.

ICYG was established to provide youth with positive parallel life skills, values, motivation and discipline needed to play the game of golf. ICYG is a tax-exempt 501(c)(3) organization and is funded from public and private sources. Inner City Youth Golfers Inc., in cooperation with the African American Golfers Hall of Fame intends to develop the "Inner City Golf Museum" at 125 W. 13th Street, Riviera Beach, FL. The Museum will primarily serve the needs of inner city youth and families; especially those from the Max Fisher Boys & Girls Club, the Riviera Beach Maritime Academy, schools and neighboring communities. The purpose of the Inner City Golf Museum is to celebrate and honor the history and achievements of African Americans in the game of golf; as well as, establishing an organization and place where the best young golfers can challengingly meet and share their golf stories as well as making new friends. Such a new facility will have the potential of becoming a prime historic cultural destination in Riviera Beach for tourist worldwide.

Recommendation

CRA Staff recommends approval of the Resolution finding that the proposed Inner City Golf Museum located on the North side of 13th Street, West of Avenue E, is consistent with the approved CRA Plan. The project is consistent with the Community Facility zoning classification and will provide an attractive development, designed to fit into the surrounding residential neighborhood. Development of the vacant site will enhance the 13th street corridor, and provide the community with a great youth resource center.

Inner City Youth Golfers

Museum



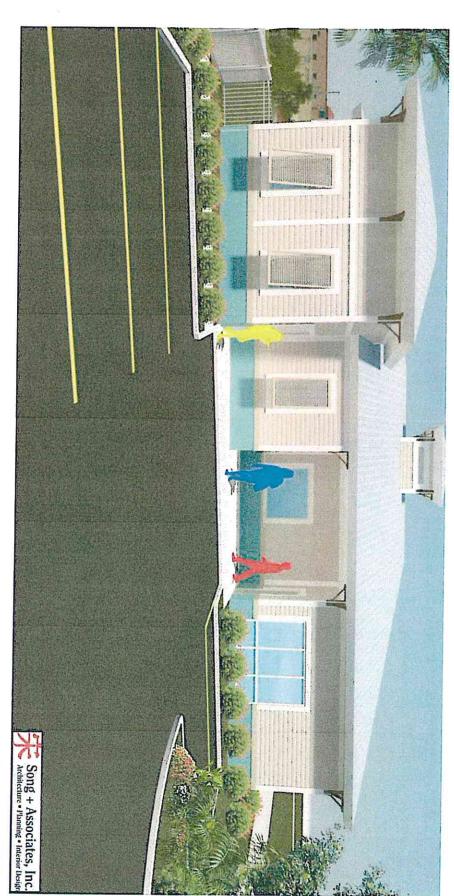




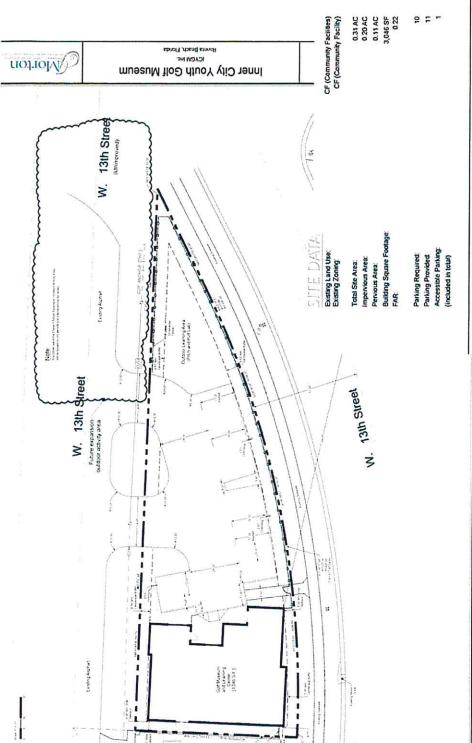












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