

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING THE FIRST ONE-YEAR EXTENSION OF THE CONTRACT FOR FINANCIAL ADVISOR/PROFESSIONAL SERVICES WITH PUBLIC FINANCIAL MANAGEMENT, INC. AND AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE SAID EXTENSION; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in accordance to the City of Riviera Beach (the City) Debt Management Policy, the City is responsible for establishing a solicitation and selecting process for securing professional services that are required to develop and implement the City's debt program; and

**WHEREAS**, the City shall employ a financial advisors team to provide specialize professional services in the form of financial analysis, debt structuring and issuance services, and financial due diligence for major public/private development projects; and

**WHEREAS**, on February 7, 2013, the City issued a Request for Proposals (RFP 381-13) seeking proposals from qualified and responsible firms to fulfill the role of the Financial Advisor; and

**WHEREAS**, Public Financial Management, Inc. was unanimously selected by an Evaluation Committee; and

**WHEREAS**, the City entered into a three year Contract for Financial Advisor/ Professional Service with Public Financial Management, Inc. on June 5, 2013, to provide professional/consultation services in the area of developing financing strategy and consultation, with two optional one year renewals, at the City's discretion that would extend to June 4, 2018, unless amended and agreed by the City and Public Financial Management, Inc.; and

**WHEREAS**, the City and Public Financial Management, Inc. desires to extend the contract's expiration date from June 5, 2016 to June 4, 2017; and

**RESOLUTION NO. \_\_\_\_\_**  
**PAGE 2**

**WHEREAS**, the City desires for Public Financial Management, Inc. to continue their efforts in providing financial advisory services.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA THAT:**

**SECTION 1.** The City Council authorizes an extension in the Contract for Financial Advisors/Professional Services with Public Financial Management, Inc. to June 4, 2017.

**SECTION 2.** The Mayor and City Clerk are authorized to execute the extension.

**SECTION 3.** This Resolution shall take in effect upon its passage and approval by the City Council.

**PASSED AND APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016.**

RESOLUTION NO. \_\_\_\_\_  
PAGE 3

APPROVED:

\_\_\_\_\_  
THOMAS A. MASTERS  
MAYOR

\_\_\_\_\_  
TERENCE D. DAVIS  
CHAIRPERSON

ATTEST:

\_\_\_\_\_  
CLAUDENE L. ANTHONY  
CERTIFIED MUNICIPAL CLERK  
CITY CLERK

\_\_\_\_\_  
KASHAMBA MILLER-ANDERSON  
CHAIR PRO TEM

\_\_\_\_\_  
LYNNE L. HUBBARD  
COUNCILPERSON

\_\_\_\_\_  
TONYA DAVIS JOHNSON  
COUNCILPERSON

\_\_\_\_\_  
DAWN S. PARDO  
COUNCILPERSON

MOTIONED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

L. HUBBARD \_\_\_\_\_

K. MILLER-ANDERSON \_\_\_\_\_

T. DAVIS JOHNSON \_\_\_\_\_

D. PARDO \_\_\_\_\_

T. DAVIS \_\_\_\_\_

REVIEWED AS TO LEGAL SUFFICIENCY

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PAMALA H. RYAN, B.C.S.  
CITY ATTORNEY

DATE: \_\_\_\_\_