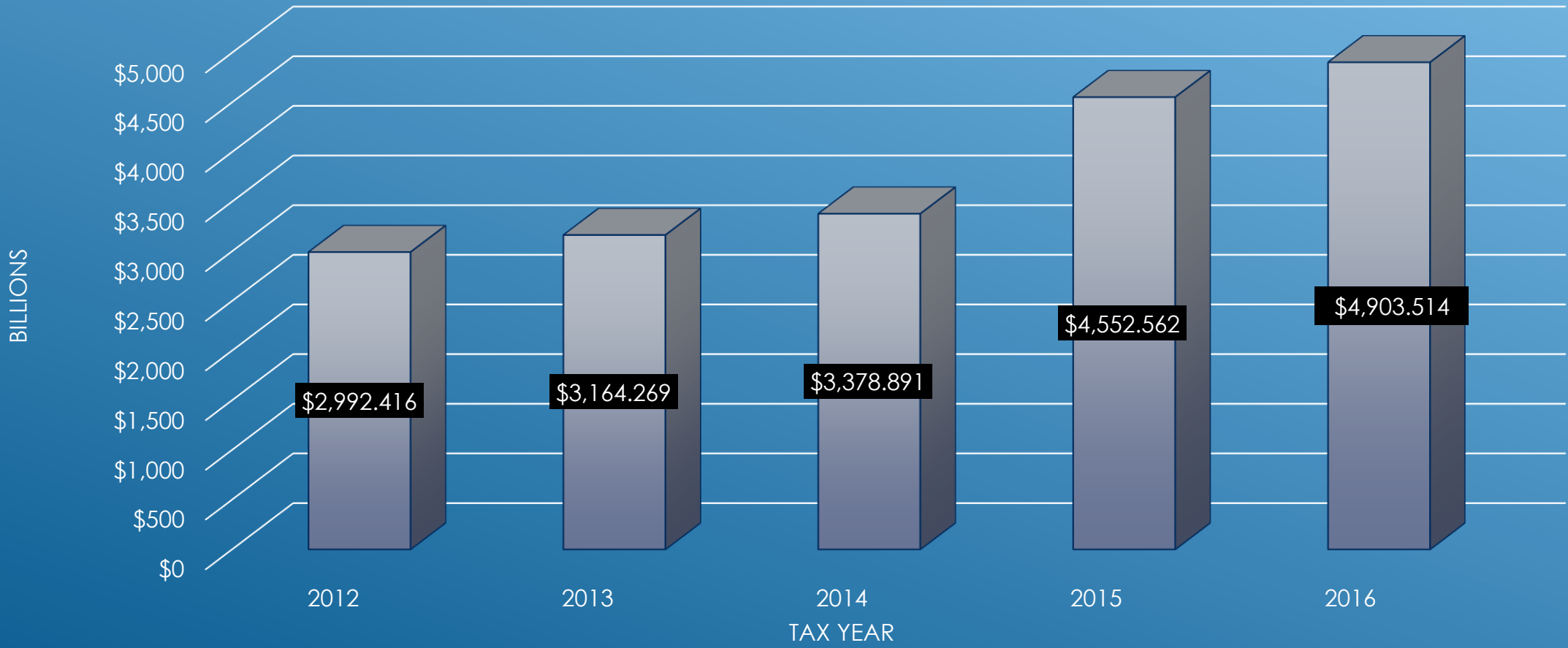


CITY OF RIVIERA BEACH

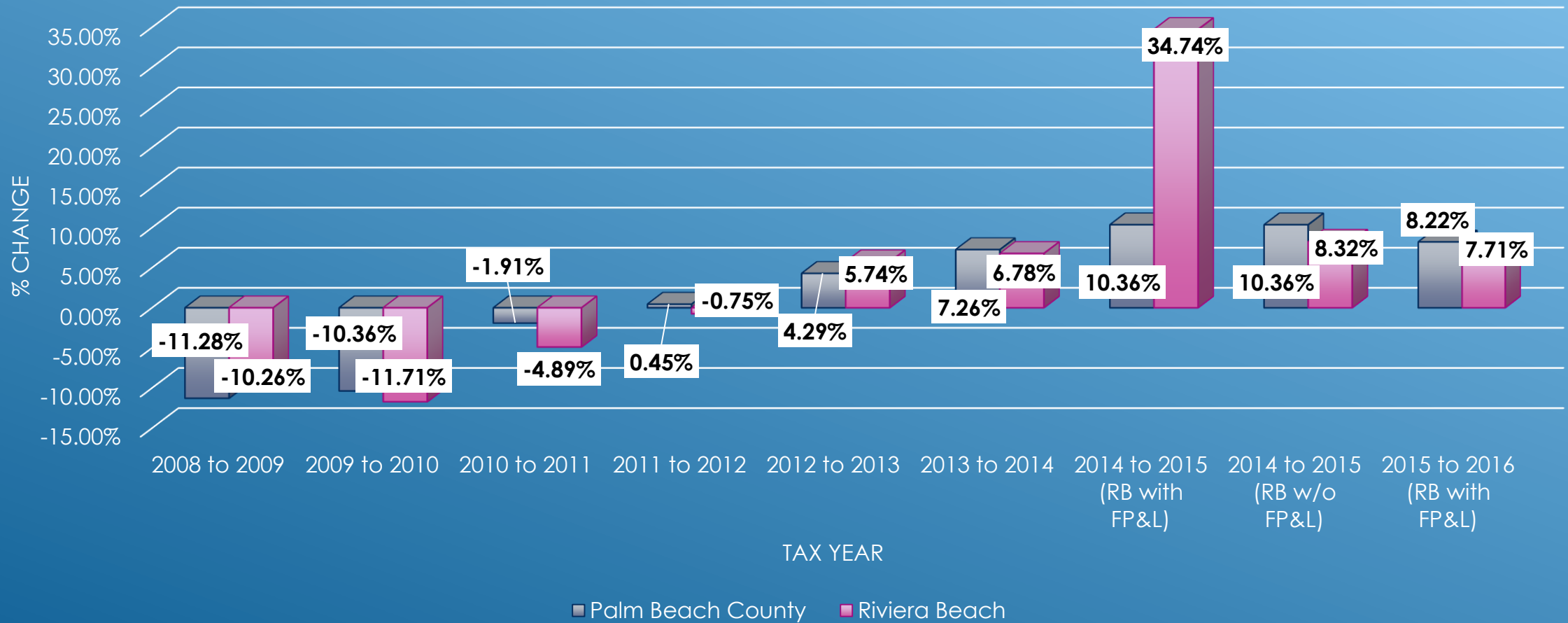
FY 2017 PRELIMINARY OPERATING BUDGET DISCUSSION



RIVIERA BEACH ASSESSED TAXABLE VALUES TAX YEARS 2012 TO 2016



% CHANGE IN ASSESSED TAXABLE VALUES COMPARISON OF PALM BEACH COUNTY & RIVIERA BEACH



FY 2017 Preliminary Values Increase by 7.71% = \$2.966M

PALM BEACH COUNTY MILLAGE RATES FOR FY 2015

Community	COUNTY		COUNTY-LIBRARY		MSTU-Fire	SCHOOL		CITY		WMD			Children's	Health	Independent	Total	
	Operating	Debt	Operating	Debt		Required	Discretionary	Operating	Debt	District	Basin	Construction	Services	FIND	Care		Districts
Manalapan	4.7815	0.1462				2.4980	5.0140	3.0305		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		17.5676
Palm Beach	4.7815	0.1462				2.4980	5.0140	3.3779		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		17.9150
Unincorporated	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140			0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		18.5937
Cloud Lake	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140			0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		18.5937
Glenridge	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140			0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		18.5937
Hypoluxo	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	3.5458		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		18.6814
Highland Beach	4.7815	0.1462				2.4980	5.0140	3.5000	0.6454	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		18.6825
Boca Raton	4.7815	0.1462				2.4980	5.0140	3.4216	0.2583	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426	0.9676	19.1846
Gulf Stream	4.7815	0.1462				2.4980	5.0140	5.0000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		19.5371
Jupiter	4.7815	0.1462	0.5491	0.0494	1.9823	2.4980	5.0140	2.4834	0.2530	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426	0.1216	19.9759
Loxahatchee Groves	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	1.4718		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		20.0655
Jupiter Inlet Beach	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	5.1000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426	0.1216	20.3572
Ocean Ridge	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	5.3500		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		20.4856
Royal Palm Beach	4.7815	0.1462	0.5491	0.0533	3.4581	2.4980	5.0140	1.9200		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		20.5176
Palm Beach Gardens	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	5.5500	0.1371	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		20.8227
Wellington	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	2.4500		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.0437
Juno Beach	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	2.4288		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426	0.1216	21.1441
Greenacres	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	6.0854		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.2210
Lantana	4.7815	0.1462			3.4581	2.4980	5.0140	3.2395		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.2347
Palm Beach Shores	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	6.3500		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.4856
Village of Golf	4.7815	0.1462				2.4980	5.0140	7.0063		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.5434
Tequesta	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	6.2920		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426	0.1216	21.5492
North Palm Beach	4.7815	0.1462				2.4980	5.0140	7.3300		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.8671
Delray Beach	4.7815	0.1462				2.4980	5.0140	7.0611	0.2756	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		21.8738
Boynton Beach	4.7815	0.1462				2.4980	5.0140	7.9000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		22.4371
Palm Springs	4.7815	0.1462			3.4581	2.4980	5.0140	3.9000	0.5484	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		22.4436
South Palm Beach	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	4.3174		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		22.9111
Riviera Beach	4.7815	0.1462				2.4980	5.0140	8.4520		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		22.9891
Atlantis	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	7.9000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		23.0356
West Palm Beach	4.7815	0.1462				2.4980	5.0140	8.3465	0.1630	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		23.0466
Haverhill	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	4.5000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		23.0937
Lake Worth	4.7815	0.1462			3.4581	2.4980	5.0140	5.4945		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		23.4897
Lake Clarke Shores	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	6.2798		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		24.8735
Lake Park	4.7815	0.1462			3.4581	2.4980	5.0140	5.3474	1.5400	0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		24.8826
South Bay	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	6.3089		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		24.9026
Mangonia Park	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	9.8000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		24.9356
Briny Breezes	4.7815	0.1462	0.5491	0.0494		2.4980	5.0140	10.0000		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		25.1356
Belle Glade	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	6.5419		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		25.1356
Pahokee	4.7815	0.1462	0.5491	0.0494	3.4581	2.4980	5.0140	6.5419		0.1459	0.1586	0.0506	0.6677	0.0320	1.0426		25.1356

COMPARISON GENERAL FUND REVENUES BY CATEGORY

FY 2016 V. FY 2017

Revenue Category	Projected Revenues FY 2016	Estimated Revenues FY 2017
Property Taxes	\$37,039,966	\$39,856,672
Other Taxes	10,714,756	10,959,069
Franchise Fees	2,786,025	2,988,231
State Revenues	1,270,789	1,288,370
Intergovernmental	7,335,179	8,782,771
Building Permits	1,108,939	1,289,370
Charges for Services	4,146,511	4,211,629
Miscellaneous	1,466,829	861,029
Total	\$65,868,994	\$70,237,141

FY 2017 BUDGET ASSUMPTIONS

- Increase in Salaries and Wages based on Collective Bargaining Agreements:
 - SEIU – 3%
 - PMSA – 3%
 - IAFF – 8%
 - PBA – 3.5%
- Increase in health insurance costs – 5%
- Increase in debt service payments
- Increase in transfer requirement to Major Disaster Fund
- Increase in contributions to City's Pension Plans and FRS
- Decrease in transfer to Capital Funds

BUDGET PREPARATION SCHEDULE FOR FY 2017

JUNE 2016	
13	Workshop to review revenues and expenditures estimates and discussion with City Council to identify priorities and initiatives
JULY 2016	
20	Set tentative maximum millage rate for FY 2017 and set first public hearing date and time
26	Submittal of Manager's Recommended Budget
AUGUST 2016	
1	Conduct budget workshops to discuss Manager's Recommended Budget
8	Conduct 5 Year Capital Improvement Plan Budget Workshop
SEPTEMBER 2016	
8	SPECIAL MEETING - Hold first public hearing to adopt proposed millage rate and tentative budget (not on the same date as School Board or Palm Beach County) - TENTATIVE
21	Hold final public hearing to adopt final millage rate and budget - TENTATIVE

BUDGET METHODS FOR TOP TEN MUNICIPALITIES IN PALM BEACH COUNTY

Municipality	Budget Method
Jupiter	
Palm Beach Gardens	Bottom Up
West Palm Beach	Bottom Up
Boynton Beach	Bottom Up
Boca Raton	Bottom Up
Delray Beach	Top Down
Wellington	Bottom Up
Lake Worth	Bottom Up
Royal Palm Beach	
Greenacres	Bottom Up
Palm Beach	Bottom Up