

RESOLUTION NO. 2016-_____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY ("AGENCY") AUTHORIZING AN AMENDMENT TO THE EXCLUSIVE OPTION AGREEMENT BY AND BETWEEN THE AGENCY AND INNER CITY YOUTH GOLFERS' INCORPORATED TO EXTEND THE CLOSING DATE OF THE SALE FOR AN ADDITIONAL TWO YEARS; DIRECTING AND AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

* * * * *

WHEREAS, on April 23, 2014 the Agency's Board of Commissioners approved Resolution No. 2014-19 authorizing the execution of a 24-month Exclusive Option Agreement by and between the Agency and Inner City Youth Golfers Incorporated ("ICYG"), attached as Exhibit "A" (the "Agreement"); and

WHEREAS, the Agreement provides for a two-year option for ICGY to purchase the property contingent upon certain conditions being met before the transfer of ownership; and

WHEREAS, on July 8th, 2015 the Agency Board of Commissioners approved Resolution No. 2015-23 finding that the site plan for the proposed Inner City Youth Golf Museum is consistent with the adopted Community Redevelopment Plan; and

WHEREAS, the ICGY has requested an additional two years to meet certain conditions of the Agreement; and

WHEREAS, the Agency recommends that the Board of Commissioners of the Agency approve the amendment to the Agreement to extend the closing date for an additional two years.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Commissioners of the Agency hereby approve the Amended Exclusive Option Agreement to extend the closing date and annual options payments for an additional two years. Option payments will be credited toward the final amount due.

SECTION 2. The Chair and Executive Director are hereby authorized and directed to prepare, execute and attest, respectively, an Amended Exclusive Option Agreement by and between the Riviera Community Redevelopment Agency and Inner City Youth Golfers' Incorporated for the subject property extending the closing date by two additional years.

SECTION 3. This resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _____, 2016

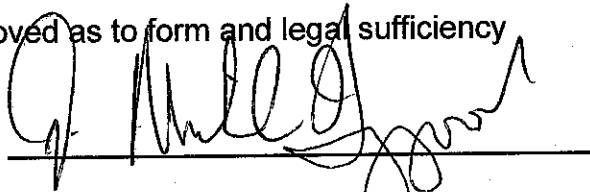
RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

ATTEST:

By: _____
Name: Terence Davis
Title: Chairperson

Executive Director

Approved as to form and legal sufficiency



MOTION BY: _____

J. Michael Haygood

SECONDED BY: _____

Date _____

J. Michael Haygood, PA
General Counsel to CRA

D. PARDO _____
K. MILLER-ANDERSON _____
L. HUBBARD _____
T. DAVIS JOHNSON _____
T. DAVIS _____