## RESOLUTION NO. 2016-\_\_\_

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) ACCEPTING THE PROPOSAL TO PURCHASE FROM VIKING DEVELOPERS, LLC ("VIKING") ("BUYER") FOR VARIOUS PROPERTIES SPECIFICALLY DESIGNATED IN EXHIBIT A FOR A TOTAL OF \$426,570.00; FINDING THAT THE SALES PRICE REPRESENTS FAIR VALUE; DIRECTING AND AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

\*\*\*\*\*

WHEREAS, the Agency is the owner of the properties identified in Exhibit "A" (the "Property") attached to the Agreement attached hereto as Exhibit A; and

WHEREAS, pursuant to the Property Acquisition and Disposition Program ("Policy") adopted by the Agency it was determined that said Property should be sold; and

WHEREAS, pursuant to the Policy and Section 163.380, Florida Statutes, notice of disposition was advertised in a newspaper of general circulation soliciting proposal for the use of the property in conformity with the adopted community redevelopment plan ("Notice of Disposition"; and

WHEREAS, the Agency received two responses to the Notice of Disposition; and

WHEREAS, the proposal submitted by Viking Developers in the amount of \$426,570.00 ("Purchase Price") was for the best price and the proposed use was consistent with the Adopted Community Redevelopment Plan; and

WHEREAS, March 9, 2016 the Riviera Beach CRA Board of Commissioners approved Resolution 2016-09, authorizing the Agency to enter into an Exchange Agreement with Viking for various designated parcels; and

WHEREAS, the Exchange Agreement includes a provision if Viking Developers proposal to purchase the Property was found to be the most responsive to the Notice of

Disposition that Purchase Price would be a rent credit towards the lease of certain parcels providing temporary surface parking to the CRA; and

WHEREAS, Staff recommends that the Commissioners of the Agency approve the sale of the Property to Viking Properties and find that the Purchase Price is a fair value.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

**SECTION 1.** The Commissioners of the Agency hereby approves the sale of the property listed in Exhibit "A" to thereto.

**SECTION 2.** The Chair and Executive Director of the Agency, on behalf of the Agency, are each hereby authorized to execute and attest, respectively, the Sale Agreement between Viking Properties and the Riviera Beach Community Redevelopment Agency.

SECTION 3. This resolution shall be effective immediately upon its adoption.

[Signatures on following page

## PASSED AND ADOPTED this \_\_\_ day of <u>JUNE</u>, 2016

	RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY
ATTEST:	By: TERENCE DAVIS Chairperson
Executive Director	
	Approved as to form and legal sufficiency
MOTION BY:	Michael Haygood
SECONDED BY:	Date J. Michael Haygood, PA General Counsel to CRA
D. PARDO K. MILLER-ANDERSON L. HUBBARD T. DAVIS JOHNSON T. DAVIS	