



RIVIERA BEACH UTILITY SPECIAL DISTRICT (FLORIDA)
Request for Proposals for Investment Banking Services
(SPJ 59515 Utility District Underwriters)

Due Date: December 28, 2015 at 3:00 PM

Primary Contacts:

Matthew Sansbury

Managing Director
Stifel, Nicolaus & Company, Incorporated
111 N. Magnolia Avenue, Suite 1175
Orlando, Florida 32801
(407) 956-6804 | sansburym@stifel.com

Jonathan Kirn

Managing Director
Siebert Brandford Shank & Co., L.L.C.
110 E. Broward Boulevard, Suite 1700
Fort Lauderdale, Florida 33301
(954) 315-3816 | jkirn@sbsco.com

STIFEL



December 28, 2015

Randy Sherman
Finance Director, City of Riviera Beach
600 W. Blue Heron Boulevard
Riviera Beach, Florida 33404

Dear Randy:

On behalf of Stifel, Nicolaus & Company, Incorporated ("Stifel") and Siebert Brandford Shank & Co., L.L.C. ("Siebert Brandford Shank") (collectively, the "Team"), we are pleased to submit our response to the Riviera Beach Utility Special District's (the "District") Request for Proposals for Investment Banking Services ("RFP").

Stifel is a publicly traded full-service investment banking company founded in 1890 and presently the 6th largest brokerage firm in the country based on number of retail brokers. Stifel specializes in providing securities brokerage, investment banking, trading, investment advisory and related financial services to municipalities, individual investors, professional money managers and businesses across the country.

Siebert Brandford Shank is a full-service municipal finance firm that provides investment banking, sales and trading and underwriting services to municipal clients across the nation. Additionally, in November 2014 Siebert Brandford Shank acquired the Capital Markets Division of Muriel Siebert & Co. which has allowed the firm to expand into the corporate and equity securities space. Siebert Brandford Shank is 93% minority-owned and 51% women-owned, making it Wall Street's preeminent Minority/Women-Owned Business Enterprise ("M/WBE").

Stifel and Siebert Brandford Shank propose to work jointly if selected as senior manager and will share revenues based on a 50%-50% division of labor and compensation. The Team's highly experienced and qualified banking professionals understand the importance of diversity and setting significant goals for service excellence. The points below highlight why the Team is best positioned to provide investment banking services on the District's proposed Utility System Revenue Bonds, Series 2016 (the "Series 2016 Bonds"):

- **A TEAM FOCUSED ON DIVERSITY:** Our Team strongly agrees with the District's emphasis on diversity in its procurement process. We describe in the attached response the strengths of each firm and the combined strength of the Team. We believe that our relationship and cooperation is evident by the level of participation agreed upon by each firm for this and past engagements, which far exceeds most local government diversification goals and/or requirements.
- **EXTENSIVE NATIONAL AND FLORIDA PUBLIC FINANCE EXPERIENCE:** For 2015 YTD, Stifel is the #1 ranked senior managing underwriter of negotiated municipal bonds based on number of transactions underwritten (775) and the #6 ranked senior managing underwriter based on par amount underwritten (\$16.3 billion). Siebert Brandford Shank senior managed 38 negotiated municipal transactions in the first three quarters of 2015 for a total par amount in excess of \$4.6 billion, ranking it the #1 underwriter among all M/WBE firms and #12 underwriter among all firms in the industry. The Team's combined national underwriting experience more than qualifies us to effectively serve as senior manager for the District. In Florida, the Team has senior managed recent transactions for Broward County, Miami-Dade County, Seminole County, Hialeah, St. Pete Beach, Highlands County Schools, and Marion County Schools.

- **DEDICATED LOCAL PERSONNEL:** Stifel and Siebert Brandford Shank will use the “team approach” when providing underwriting services to the District. Matthew Sansbury, Managing Director with Stifel, and Jonathan Kirn, Managing Director with Siebert Brandford Shank, will serve as the lead day-to-day contacts between the District and the Team. Mr. Sansbury has over 13 years of public finance experience, all focused within the State of Florida, and has ample experience with Florida water and sewer credits, including providing lead banking services on the largest water and sewer financing ever completed in the State for Miami-Dade County. Mr. Kirn has over 25 years of municipal finance and financial analysis experience and he has been actively involved in the South Florida market since 1993. Mr. Kirn has substantial water and sewer experience including recent senior managed engagements for Broward County, DeKalb County, Cleveland, DC Water, New York City Water, Philadelphia, Shreveport, and the Northeast Ohio Regional Sewer District.
- **COMPLEMENTARY INSTITUTIONAL DISTRIBUTION NETWORK:** Stifel currently has 45 fixed income institutional sales and trading offices, which house 234 fixed income sales associates and 82 fixed income trading associates. In total, these associates cover 4,350 fixed income institutional accounts and maintain an average annual trading volume of over \$350 billion. Three of these institutional sales offices are located here in Florida in Boca Raton, Rosemary Beach and Tampa. With a uniquely strong presence in the Midwest and western U.S., Stifel has forged extensive relationships with Tier II and Tier III institutional investors that other large firms simply do not have. Siebert Brandford Shank’s 17 institutional sales professionals not only cover the top tier accounts, but have developed long lasting relationships with separately managed accounts and/or professionals retail accounts. These types of institutional accounts have been active participants in the pricing of bonds over the past several years. The depth of coverage based on both geographic and institutional investor type by the proposed Team will increase the number of potential investors immediately.
- **STIFEL’S LARGE AND GROWING RETAIL DISTRIBUTION NETWORK:** Stifel’s 357 retail brokerage offices and 2,178 retail brokers manage over 740,000 retail accounts valued at \$160.5 billion in assets. Our 19 retail brokerage offices in Florida keep up-to-date with changing interests and needs of Florida retail investors. These Florida retail offices are staffed by 122 financial advisors who manage nearly 30,000 client accounts with assets under management of \$6.8 billion. Having a significant retail presence throughout the State provides easy access for local “mom and pop” investors interested in owning a stake in their community.

The Team appreciates the opportunity to submit our response to the District’s RFP and we understand the work to be performed as part of the proposed engagement. Serving Florida issuers like the District is important to us and we assure you that by selecting us as members of your investment banking team, you will receive the highest level of professional services. If you have any questions, please contact us.

Sincerely,



Matthew Sansbury, Managing Director
Stifel, Nicolaus & Company, Incorporated



Jonathan Kirn, Managing Director
Siebert Brandford Shank & Co., L.L.C.

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1. Letter of Transmittal

Please find the Team's letter of transmittal immediately following the cover page to this proposal.

2. General Information & Key Personnel

General Information - Stifel

In 1890, Benjamin Altheimer and Edward Rawlings forged a partnership for the purpose of "doing a general securities business" unknowing that it would one day blossom into the 6th largest investment bank in the country based on number of retail advisors. Henry J. Nicolaus and his son, Louis J. Nicolaus, joined the company in 1910. In 1917, the firm was named Stifel Investment Company and in 1923 it was renamed Stifel, Nicolaus Investment Company which later became Stifel, Nicolaus & Company, Incorporated, as it is still known today.

Stifel's parent company, Stifel Financial Corp., was incorporated in December 1981 and has been publicly traded on the NYSE under the symbol "SF" since July 1983. Since going public, Stifel Financial Corp. has had no major changes in ownership and it currently has a market capitalization of approximately \$3.0 billion.

Stifel has four primary business units including fixed income capital markets, equity capital markets, Stifel Private Client Group, and Stifel Bank which provide public finance investment banking services, corporate finance investment banking services, brokerage trading and sales services, investment advisory services, and related financial services to governments, individuals, institutions and corporations nationwide.

Stifel's Public Finance Department is one of the largest in the industry, consisting of 26 offices and 166 professionals, including 142 banking professionals who focus 100% of their time on meeting the needs of local and state-wide governmental entities. **Investment banking services for the proposed engagement will be provided from the firm's Orlando public finance office, which will allow Stifel to provide the District with immediate banking coverage on an as-needed basis.** Matthew Sansbury, Managing Director, will serve as the primary banking contact from this location and will be assisted by other banking and quantitative professionals in this office.

General Information – Siebert Brandford Shank

Siebert Brandford Shank & Co., L.L.C. is a full-service municipal finance firm that provides investment banking, sales and trading and underwriting services to municipal clients across the nation. Additionally, in November 2014 Siebert Brandford Shank acquired the Capital Markets Division of Muriel Siebert & Co. which has allowed the firm to expand into the corporate and equity securities space.

The firm was founded through a partnership between the late Muriel Siebert – the first woman to own a seat on the NYSE – and Napoleon Brandford III and Suzanne Shank, both seasoned public finance professionals. On November 8, 2015, Siebert Brandford Shank announced a realignment of its ownership structure and welcomed three new partners: CM Holdings, LLC (a firm jointly owned by the Hon. Henry Cisneros, the first Latino mayor of San Antonio, and Victor Miramontes, former CEO of Northern American Development Bank and co-founder of CityView), the Hon. William C. Thompson (former New York City Comptroller and President of the New York City Board of Education), and Sean Duffy (Head of Institutional Sales and Trading for Siebert Brandford Shank).

In addition, co-founder Suzanne Shank became the firm's majority owner and now holds the titles of Chairwoman and CEO. The transaction includes the acquisition of Siebert Financial Corporation's and retiring Chairman

Napoleon Brandford III's ownership interests in Siebert Brandford Shank. **With the new ownership structure, Siebert Brandford Shank is now Wall Street's preeminent Black, Hispanic, and Women owned firm (93% minority-owned and 51% women-owned).**

While many larger firms have cut back the staff and capital allocated to their municipal finance operations, Siebert Brandford Shank continues to grow. Over the past year, the firm has hired 12 new public finance professionals, including nine minorities and/or women. Siebert Brandford Shank has grown to include 17 public finance offices located in Fort Lauderdale, Miami, Washington, D.C., Detroit, Chicago, Atlanta, Philadelphia, New York, Los Angeles, Houston, and other key cities. **Day-to-day investment banking services for the proposed engagement will be provided from the firm's Fort Lauderdale office while support banking and analytical support will come from the firm's New York City and Boston offices, respectively.**

Key Personnel

Provided in the table below is a list of the investment banking and underwriting personnel that will serve the District on the proposed engagement. Brief bios for each of these professionals can be found in **Appendix A**.

Core Investment Banking Team				
Name	Title	Firm	Role	Location
Matthew Sansbury	Managing Director	Stifel	Day-to-Day Contact	Orlando, FL
Jonathan Kirn	Managing Director	Siebert Brandford Shank	Day-to-Day Contact	Fort Lauderdale, FL
Alex Bugallo	Managing Director	Stifel	Banking Support	Orlando, FL
Sarah Snyder	Senior Vice President	Siebert Brandford Shank	Water & Sewer Credit Specialist	New York, NY
Timothy Sackmaster	Associate	Stifel	Quantitative Support	Orlando, FL
Annie Fazio	Analyst	Siebert Brandford Shank	Quantitative Support	Boston, MA
Underwriting, Sales and Trading Team				
Name	Title	Firm	Role	Location
Alan Murphy	Managing Director	Stifel	Municipal Underwriter	Denver, CO
Richard Beames	Managing Director	Stifel	Municipal Institutional Sales Manager	San Francisco, CA
Sherman Swanson	Managing Director	Siebert Brandford Shank	Municipal Underwriter	Oakland, CA
Andrew Gurley	Managing Director	Siebert Brandford Shank	Municipal Underwriter	New York, NY

3. Experience

National Underwriting Experience

The Team is well versed in providing investment banking and underwriting services to governmental agencies across the country. Since 2013, the Team has senior managed 2,600 municipal financings nationwide valued at approximately \$74.7 billion in par amount. In addition, the Team has co-managed 2,530 financings valued at over \$265.5 billion in par amount. The summary table below highlights this experience on a year-by-year basis. Please refer to **Appendix B** for a more detailed listing of the Team's recent national underwriting experience.

Stifel / Siebert Brandford Shank Team National Underwriting Experience				
Year	Senior Managed		Co-Managed	
	# of Issues	Par (\$mm)	# of Issues	Par (\$mm)
2013	830	21,438.310	787	96,008.589
2014	786	25,242.179	807	80,892.863
2015 YTD	984	28,048.221	936	88,643.218
Totals	2,600	74,728.710	2,530	265,544.670

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)

Florida Underwriting Experience

With public finance offices in Fort Lauderdale, Miami and Orlando, the Team is dedicated to providing underwriting services to all Florida governmental entities, including state-level and local-level issuers. Since 2013, the Team has senior managed 20 local Florida governmental financings valued at a par amount in excess of \$1.0 billion. During this same time period, the Team has co-managed 57 financings for Florida issuers valued at over \$10.8 billion in par amount. The summary table below provides a year-by-year breakdown of this experience. A more detailed listing of the Team's Florida underwriting experience can be found in **Appendix C**.

Stifel / Siebert Brandford Shank Team Florida Underwriting Experience				
Year	Senior Managed		Co-Managed	
	# of Issues	Par (\$mm)	# of Issues	Par (\$mm)
2013	6	135.745	15	4,371.865
2014	2	116.475	15	2,523.820
2015 YTD	12	754.835	27	3,932.670
Totals	20	1,007.055	57	10,828.355

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)

Utility (Water & Sewer) Underwriting Experience

With over 5,100 municipal transactions completed in the past three years, the Team has seen and done it all. With that said, one of the credits that we have a particular expertise in is utility credits, and more specifically water and sewer related credits. In total, the Team has senior managed 208 water and sewer related transactions valued at over \$5.2 billion since 2013. During this time period, the Team has co-managed 365 water and sewer related transactions valued at nearly \$29.8 billion. The summary table below provides a year-by-year breakdown of this experience. A more detailed listing of the Team's utility underwriting experience can be found in **Appendix D**.

Stifel / Siebert Brandford Shank Team Utility (Water & Sewer) Underwriting Experience				
Year	Senior Managed		Co-Managed	
	# of Issues	Par (\$mm)	# of Issues	Par (\$mm)
2013	72	1,565.875	146	11,061.902
2014	51	1,729.665	121	9,040.387
2015 YTD	85	1,950.915	98	9,681.914
Totals	208	5,246.455	365	29,784.203

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)

Provided below are case studies for recent Florida water and sewer transactions completed by both Stifel and Siebert Brandford Shank. While both of these financings were refundings, as opposed to the "new money" transaction that the District is contemplating, much of the service provided by the Team, including working with rating agencies and structuring/marketing the transaction, will be similar to the services provided to the District.

Seminole County, Florida

\$181,295,000 Water & Sewer Revenue Refunding Bonds, Series 2015 A&B



On December 18, 2014, Stifel was selected via a competitive RFP process to be part of Seminole County's bond underwriting team and was unanimously voted by the Board of County Commissioners to serve as senior managing underwriter for the refunding of the County's existing Water and Sewer Revenue Refunding Bonds, Series 2005

(the "Series 2005 Bonds") and Water and Sewer Revenue Bonds, Series 2006 (the "Series 2006 Bonds"). Stifel's Florida based banking professionals have a long history of serving the County and have provided extensive banking coverage throughout the years.

The Stifel team was actively involved in the preparation of the rating agency presentations, utility rate workshop discussions, and on the rating calls with both Moody's and S&P. As part of this process, we used our "Utility Rating Model" based on the rating agencies existing methodology criteria to analyze, present, and discuss with the County and its financial advisor alternative structures with respect to debt service reserve fund, debt service coverage, capital improvement plan and liquidity levels. These efforts culminated with the County receiving an affirmation of their "Aa2" rating from Moody's, despite below average debt service coverage levels for this rating category, and an upgrade from S&P to "AA" from "AA-".

To provide the County with maximum flexibility at the time of pricing, the financing team structured the advance refunding of the Series 2006 Bonds and the extended delivery current refunding of the Series 2005 Bonds (approximately ten weeks between pricing and closing) under separate offering documents. Instead of proceeding with a traditional "forward refunding" structure on the Series 2015B Bonds which adds complexity and risk to the County, Stifel agreed to underwrite these bonds under standard bond purchase agreement terms with no investor letters or other unique requirements.

At Stifel's suggestion, the pricing of the Series 2015A and Series 2015B Bonds was accelerated to Thursday, April 30th from the originally proposed week of May 11th. Although April 30th immediately followed the conclusion of a FOMC meeting, Stifel believed that the light new issuance volume, representing half of the year's average weekly volume, and the rising broker-dealer inventory of municipal bonds signified the beginning of a market correction and an opportunity for the County to minimize future interest rate risk.

Stifel led an extensive pre-marketing effort that included coordinating investor conference calls the day before pricing. These calls took place from Stifel's underwriting desk in New York and in the presence of County staff and the Chairman of the Board of County Commissioners. Stifel invited and encouraged the co-managers (bankers and underwriters) to participate on the pre-pricing call the afternoon of May 29th to discuss investor feedback and market conditions. Based on this feedback, Stifel ran numerous computations and had several follow-up conversations with the County and its financial advisor regarding alternative coupon structures, yield-to-call versus yield-to-maturity, and optionality value to determine the most efficient manner in which to enter the market.

As it behaved for much of the week of April 27th, the bond market on April 30th was volatile and challenging, with tax-exempt MMD and taxable U.S. Treasury yields rising throughout the yield curve. Despite these conditions, Stifel entered the market with aggressive yields, five to ten basis points below the pricing views of the co-managers. This strategy of testing the market seemed to pay off as upon termination of the order period, \$142,770,000 of the total offered \$181,295,000 (or 79% of the bonds) ended up being one to two times oversubscribed. Furthermore, no maturities of the remaining \$38,525,000 of the bonds were more than four times oversubscribed. At the end of pricing, Stifel underwrote approximately \$5 million in bonds at the originally offered yields.

The successful pricing of the Series 2015 A&B Bonds resulted in over \$29 million in gross savings, or \$21.5 million on a present value basis, representing 11.4% of the refunded par amount. Stifel's suggestion to price the bonds two weeks earlier than originally scheduled proved to be very beneficial to the County given that MMD yields and applicable spreads rose significantly (10-20 basis points) in the weeks that followed. Given the present value of

one basis point, the interest movement in the weeks that followed would have cost the County approximately \$1 million in present value savings.

Broward County, Florida

\$199,810,000 Water & Sewer Utility Revenue Refunding Bonds, Series 2015 A&B



On April 28, 2015, the Broward County Board of Commissioners approved the recommendation to appoint Siebert Brandford Shank as senior manager for the issuance of Water and Sewer Utility Revenue Refunding Bonds, Series 2015 A&B. The County's financial advisors indicated that Siebert Brandford Shank was selected due to both our strong proposal response that included an "excellent and focused discussion of credit, structuring and marketing" and the firm's previous experience serving as senior manager on past County's Water and Sewer issuances.

Siebert Brandford Shank was integrally involved with the financing team in crafting the rating agency strategy, including participating in on-site visits, which led to the County receiving upgrades from Moody's and S&P to "Aa1" and "AA+", respectively.

In the weeks leading up to the pricing, the 15-year MMD had increased by as much as 17 bps and heavy municipal supply put pressure on investors' capacity. As a result, the County posted its POS and investor presentation on June 10th with a par amount of only \$66 million. Given the market volatility, we recommended to the County that the team remain flexible to proceed with pricing either the week of June 15th or the week of June 22nd with the initial goal of pricing the transaction on June 16th in advance of both the FOMC announcement on June 17th and the estimated \$10 billion in new issue supply for the following week.

Despite the volatility and difficult market conditions for the few weeks preceding the pricing, on Monday, June 16th, as a result of the lack of economic action taken in Greece, Siebert Brandford Shank's underwriter recognized a window of opportunity where there was a positive tone in the market and therefore we recommended proceeding with the pricing. That afternoon, the Siebert Brandford Shank salesforce heavily marketed the transaction to investors in seek of lower yields for the County and alternative structures that would benefit the transaction.

Prior to pricing, the transaction received an investor inquiry for up to \$50 million at a lower 4% coupon at a price significantly better than the original 5% structure. This investor highlighted the strength of the credit and the fact that County's water and sewer credit would not be offered again in the initial market until 2019 as reasons for its significant demand for the bonds. The alternative coupon structure would enable the 2031 to 2034 maturities of the Series 2009 Bonds to meet and/or exceed the County's refunding thresholds. With this anchor order in-hand, the lead underwriter felt comfortable with entering the market on Tuesday, June 16th, with spreads that were tighter than had been discussed the day before and inclusive of the longer maturities of the Series 2009 Bonds.

Investors were very attracted to this deal as a result of both the strong credit qualities of the County's water and sewer system and the structure of the transaction. In total, the transaction received over \$800 million in institutional orders from 32 different investors. Siebert Brandford Shank placed 99.8% of these orders, 24 of which came from investors that were not among the top 20 existing holders of the credit.

The Series 2015 A&B Bonds were sold with \$96 million of 4% coupons, purchased by two investors, at a +55 bp spread which was nearly 10 bps lower than the break-even yield to the 5% alternative on a yield-to-maturity basis. These yields were further reduced at the end of the order period to a maximum spread on the 5% coupons of 25

bps to the MMD benchmark which was more aggressive than we have seen AAA water and sewer transactions price over the last few months.

In the end, the rating agency upgrades, strong investor outreach and salesforce marketing combined with the flexibility and patience by County staff in approaching the pricing schedule, enabled the transaction to price in optimal market conditions leading to attractive pricing levels and significant savings for its water and sewer system.

4. Credit Discussion

RATING AGENCY APPROACH

Given that the District just completed an issuance of parity water and sewer revenue bonds in August 2014, the rating agencies, specifically S&P and Fitch, will be extremely familiar with the District, its utility credit and its anticipated use of the funds generated from the proposed transaction. While both rating agencies pointed out several positive credit qualities of the District in their recent reports including its high operating margins, recent debt service coverage levels above three times, significant liquidity in the form of days cash-on-hand, and a focused management team willing to increase rates when necessary, there were also several credit concerns that need to be confronted head-on when the District approaches the rating agencies for the proposed financing. While some of these concerns, such as the economic conditions of the service area and Palm Beach County as a whole, are impossible or at the very least difficult for the District to control, other concerns, such as the amount of District's capital plan being funded with long-term debt, debt-to-plant and debt per customer ratios, and the escalating utility rates charged to District customers must be discussed and a long-term strategy should be presented to the rating agencies to ease some of their concerns. Comparing key ratios to other similar water and sewer systems in the State may also help to mitigate some of these concerns. As the table below highlights, the District maintains strong debt service coverage, low debt-to-per customer and high days cash-on-hand when compared to several "AA" rated Florida water and sewer systems. The District also compares favorably to many "AA" median levels.

Fitch Credit Comparison*								
	Riviera Beach	Hernando County	Winter Park	Tamarac	West Palm Beach	Hollywood	Clearwater	Leesburg
Fitch Rating	A+	AA-	AA-	AA	AA-	AA-	AA-	AA-
Ddebt Service Coverage	3.0x	2.3x	2.1x	9.0x	3.0x	2.6x	2.2x	2.5x
Days Cash-on-Hand	441	382	160	548	549	780	300	522
CIP (\$ and Years)	\$46.6m (2014-2018)	\$83m (2015-2019)	\$17m (5-year)	\$31.5m (2015-2019)	\$31m (2-years)	\$171m (2015-2019)	\$149.6m (2015-2019)	unknown
CIP Funded with Debt	69%	45% with SRF	0%	unknown	0%	44%	unknown	0%
Debt-to-Plant Ratio	78%	27%	70%	24%	51%	unknown	60%	54%
Debt Per Customer	\$995	\$715	\$1,907	\$327	\$2,600	\$2,800	\$2,122	\$1,057

*As of most recent Fitch report available.

The Team has significant experience working with municipal entities to present their credits to the rating agencies. The fact is you simply cannot bring 5,600 financings to the market over a three year period without learning a thing or two about how to effectively and efficiently work with rating agencies along the way. The Team will bring this knowledge to the table on the District's behalf and will work with the District's staff and its financial advisor to make sure that the District receives the highest ratings possible on its proposed Series 2016 Bonds.

CREDIT ENHANCEMENT

Taking into account the current municipal market environment, the District's outstanding credit ratings of "A+" from both S&P and Fitch, and the essential service nature of the underlying credit, the Team anticipates that there will be

very little value, if any at all, from purchasing bond insurance from one of the “AA” bond insurers assuming the District uses a traditional premium (5.0%) coupon structure. However, if the District were to use a discount coupon (3.0% to 3.5%) structure, specifically in the callable maturities on the longer end of the transaction, the Team would expect a 10-15 basis point advantage from using credit enhancement on these maturities. This is because we anticipate that these discount bonds would be sold to retail investors (including professional retail) who will pay more for the extra liquidity that insurance adds to the bonds.

Regardless of whether bond insurance makes sense economically at this point in time, the Team recommends that the District approach both Assured Guaranty Municipal Corp. (AGM) and Build America Mutual (BAM) to get a fee quote for insurance both on a full and partial basis. There is absolutely no cost to the District for obtaining such quotes and very little additional work over what is already being done to achieve underlying ratings. With these quotes in hand, the Team will work with the District’s financial advisor to determine if insurance makes sense, even on a partial basis, at the time of pricing.

5. Marketing, Distribution & Pricing

MARKETING STRATEGY

The key to a successful distribution of the District’s bonds begins with an effective marketing plan tailored to the individual issue. Provided below is a brief overview of the Team’s marketing plan:

- **Evaluate Structuring Alternatives & Focus Marketing Efforts Accordingly.**
 - The District should use a combination of premium and discount bonds to attract the most investors possible. While premium bonds are more traditional, callable discount bonds can often produce a lower overall cost to the District. However, callable discount bonds provide less of an opportunity to be refunded in the future for savings. The Team will work with the District and its financial advisor to determine the best mix of bonds in order to generate demand but not limit future financing flexibility.
 - If generating significant retail demand is important to the District, it should structure a specific portion of its bonds with discount coupons, which are preferred by retail investors, and with takedowns that are higher than “normal” takedowns. These higher takedowns will incentivize the retail salespeople to market the bonds to their retail clients.
- **Educate Local Sales Force and Retail Investors.**
 - The Team will use Stifel’s 19 Florida retail offices and 122 brokers (including three offices in Palm Beach County with 37 retail brokers) and Siebert Brandford Shank’s relationship with Credit Suisse which allows them to use their retail network, to get the word out when the District’s financing is preparing to “hit the street.” As bankers, we will provide our Florida retail brokers with a brief synopsis of the District’s transaction, along with a copy of the preliminary official statement and any related rating agency report(s).
 - To augment all internal efforts, ads can be placed in the Palm Beach Post, the Sun Sentinel, and other local and/or financial publications, in order to notify retail investors of the impending offering.
 - As opposed to opening up the pricing to retail investors on their own individual day, we would recommend that the District give retail investors first priority to the bonds to make sure that any retail orders are filled.

- Utilize the Team’s Diverse Institutional Distribution Network.
 - The Team will uses its combined 333 institutional salespeople/traders and nine underwriting desks to attract institutional investors, specifically Tier II and III institutions, to the transaction.
 - The lead bankers on the transaction will distribute an internal sales memo to all Stifel and Siebert Brandford Shank institutional salespeople which will provide them with a “Cliff’s Note” summary of the transaction so they have concise talking points on-hand for preliminary investor discussions.
 - The District may choose to host a “Net Roadshow” in which it invites institutional investors from across the country to take part in order to educate them about the financing and to ask specific deal-related questions.
 - We also suggest using a “Salesforce Teach-In” which will allow the District’s management team to speak directly to the institutional sales staffs of the entire underwriting syndicate at one time to make sure everyone is up-to-speed on the transaction and has accurate information. These types of efforts have been extremely beneficial in the past for many of our local governmental clients.

TARGETING INSTITUTIONAL BONDHOLDERS

As part of its marketing plan, the Team would identify top holders of the District’s bonds and large bondholders of similar credits, specifically similar Florida water and sewer credits. The table below delineates existing investors of the District’s bonds as well as recent buyers of a Broward County Water and Sewer Utility transaction senior managed by Siebert Brandford Shank that priced in June 2015 and a Seminole County Water and Sewer transaction senior managed by Stifel that priced in May 2015. The bolded investors are top holders/buyers of at least two of the three groupings listed below and should be prime targets for future District issuances.

Top Holders of the District's Outstanding Bonds*	Top Buyers of Broward County Water & Sewer, Series 2015 A&B	Top Buyers of Seminole County Water & Sewer, Series 2015 A&B
Merchants Insurance State Farm	16th Amendment Bankers Trust Co Breckinridge Chubb Cincinnati Financial CW Henderson Deutsche Bank Eagle Asset Mgmt Gannett Goldman Sachs	JP Morgan MacKay Shields Merrill TOB Northern Trust Nuveen Asset Mgmt RBC Prop St. Paul Fire & Marine Standish Mellon State Farm Thrivent Financial
		Alliance Bernstein Carnick and Kubick Cincinnati Ins Co Concordia Asset Mgmt Conning Asset Mgmt First Republic Bank Genre Glenmede Trust Co Goldman Sachs JP Morgan
		Liberty Mutual Ins Co Loews Lord Abbett Marshfield Associates McDonnell Investment Mgmt Morgan Stanley Asset Mgmt RNC Capital Mgmt Scudder Investor Services State Farm Wamco

Source: Emaxx

*Not all bondholders are required to report their holdings -- we would assume there are additional holders to the ones listed.

EXPECTED PRICING LEVELS

Provided in the table on the following page are the Team’s expected pricing levels as of the close of business on December 17, 2015 (subject to change) and based on the District outstanding credit ratings of “A+/A+” with no credit enhancement.

Proposed Pricing Levels					
Maturity	Estimated Par Amount	Traditional Premium Scale			
		Coupon	MMD	Spread	Yield
2017	\$1,010,000	3.000%	0.770%	0.250%	1.020%
2018	\$1,040,000	4.000%	0.990%	0.300%	1.290%
2019	\$1,085,000	5.000%	1.130%	0.350%	1.480%
2020	\$1,130,000	5.000%	1.260%	0.370%	1.630%
2021	\$1,175,000	5.000%	1.440%	0.400%	1.840%
2022	\$1,230,000	5.000%	1.590%	0.450%	2.040%
2023	\$1,295,000	5.000%	1.720%	0.500%	2.220%
2024	\$1,365,000	5.000%	1.840%	0.530%	2.370%
2025	\$1,435,000	5.000%	1.950%	0.550%	2.500%
2026	\$1,510,000	5.000%	2.050%	0.580%	2.630%
2027	\$1,585,000	5.000%	2.130%	0.600%	2.730%
2028	\$1,670,000	5.000%	2.200%	0.600%	2.800%
2029	\$1,760,000	5.000%	2.270%	0.600%	2.870%
2030	\$1,835,000	5.000%	2.340%	0.600%	2.940%
2031	\$1,940,000	5.000%	2.390%	0.600%	2.990%
2032	\$2,050,000	5.000%	2.440%	0.600%	3.040%
2033	\$2,155,000	5.000%	2.490%	0.600%	3.090%
2034	\$2,265,000	5.000%	2.540%	0.600%	3.140%
2035	\$4,155,000	5.000%	2.590%	0.600%	3.190%
2036	\$4,370,000	5.000%	2.640%	0.600%	3.240%

1) Market conditions as of close of business on 12/17/2015.

2) Pricing levels are subject to change.

3) Assumes outstanding credit ratings of "A+/A+"; no bond insurance.

6. Proposed Fees & Expenses

Provided in the tables below is the Team's proposed underwriter's discount and takedowns by maturity based on the amortization schedule provided as Exhibit A of the District's RFP.

Riviera Beach Utility Special District (Florida) \$36,060,000 Utility System Revenue Bonds, Series 2016 Proposed Gross Spread		
Underwriter's Discount	\$ per Bond	\$ Amount
Average Takedown	\$2.26	\$81,397.50
Underwriter's Expenses	\$0.61	\$22,043.31
Management Fee	\$0.00	\$0.00
Underwriting Risk	\$0.00	\$0.00
Total Underwriter's Discount	\$2.87	\$103,440.81
Detail of Underwriter's Expenses	\$ per Bond	\$ Amount
Underwriter's Counsel	\$0.42	\$15,000.00
Ipreo (1)	\$0.09	\$3,109.58
Travel / Miscellaneous	\$0.04	\$1,500.00
Day Loan	\$0.03	\$1,053.73
DTC	\$0.02	\$800.00
CUSIP	\$0.02	\$580.00
Total Underwriter's Expenses	\$0.61	\$22,043.31

(1) Assumes one senior manager and two co-managers on transaction.

Riviera Beach Utility Special District (Florida) \$36,060,000 Utility System Bonds, Series 2016 Proposed Takedowns by Maturity			
Maturity	Takedown	Maturity	Takedown
2017	\$1.00	2027	\$2.50
2018	\$1.25	2028	\$2.50
2019	\$1.50	2029	\$2.50
2020	\$1.75	2030	\$2.50
2021	\$2.00	2031	\$2.50
2022	\$2.00	2032	\$2.50
2023	\$2.00	2033	\$2.50
2024	\$2.00	2034	\$2.50
2025	\$2.00	2035	\$2.50
2026	\$2.00	2036	\$2.50
Average Takedown = \$2.26			

7. Services Provided to District

Having grown up in Palm Beach County, five minutes from the City of Riviera Beach (the "City"), and having gone to high school just outside the City limits (Palm Beach Lakes Community High School), Mr. Sansbury has consistently kept up with the City and the District since becoming a public finance banker in 2002. Upon arriving at Stifel, Mr. Sansbury began sending unsolicited proposals to the District in September 2012 and since that time he and his colleagues have either met with or sent unsolicited proposals to the District's staff on 11 different occasions. A listing of these submittals can be found in the table herein.

Unsolicited Proposals Provided to the District		
Date	Type of Communication	Purpose of Communication
03/10/14	E-Mail / Letter	Series 2004 Refunding
01/21/14	E-Mail / Letter	Series 2004 Refunding
12/10/13	E-Mail / Letter	Series 2004 Refunding / \$30mm New Money
10/30/13	E-Mail / Letter	Series 2004 Refunding / \$30mm New Money
10/01/13	Presentation	Series 2004 Refunding / \$30mm New Money / Credit Comparison
07/03/13	E-Mail	Series 2004 Refunding / \$30mm New Money
05/29/13	E-Mail / Letter	Series 2004 Refunding / \$30mm New Money
03/27/13	E-Mail / Letter	Series 2004 Refunding / \$30mm New Money
02/08/13	E-Mail / Letter	Series 2004 Refunding / \$30mm New Money
09/20/12	Presentation	Series 2004 Refunding / Overview of Stifel
08/28/12	E-Mail / Letter	Series 2004 Refunding

On April 21, 2014, Stifel responded to the District's RFP for Investment Banking Services for the Issuance of Utility System Refunding Revenue Bonds, Series 2014. On February 3, 2015, Stifel and Siebert Brandford Shank jointly responded to the City's RFP for Investment Banking Services for the Issuance of Public Improvement Revenue Bonds, Series 2015. While neither Stifel nor the Team was selected for either of these financings, we were grateful to have the opportunity to respond and to offer our services to the District and the City.

Lastly, Stifel provides the District's staff with our internally published *Municipal Market Observer* each Monday, which provides a look back at the previous week in the national municipal bond market.

STIFEL DISCLOSURE

As outlined in the SEC's Municipal Advisor Rule, Stifel, Nicolaus & Company, Incorporated ("Stifel") is providing the attached material and all information and advice contained therein in response to a request for proposals or request for qualifications (the "RFP") by a municipal issuer or obligated person with respect to a specific issue of municipal securities. Stifel has not acted, and will not act, as your municipal advisor with respect to the issuance of the municipal securities that is the subject to the RFP.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm's-length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its' own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

These materials have been prepared by Stifel for the client or potential client to whom such materials are directly addressed and delivered for discussion purposes only. All terms and conditions are subject to further discussion and negotiation. Stifel does not express any view as to whether financing options presented in these materials are achievable or will be available at the time of any contemplated transaction. These materials do not constitute an offer or solicitation to sell or purchase any securities and are not a commitment by Stifel to provide or arrange any financing for any transaction or to purchase any security in connection therewith and may not be relied upon as an indication that such an offer will be provided in the future. Where indicated, this presentation may contain information derived from sources other than Stifel. While we believe such information to be accurate and complete, Stifel does not guarantee the accuracy of this information. This material is based on information currently available to Stifel or its sources and is subject to change without notice. Stifel does not provide accounting, tax or legal advice; however, you should be aware that any proposed indicative transaction could have accounting, tax, legal or other implications that should be discussed with your advisors and/or counsel as you deem appropriate.

SIEBERT BRANDFORD SHANK DISCLOSURE

All information and opinions expressed in this document were obtained from sources believed to be reliable and in good faith but no representation or warranty, express or implied, is made as to its accuracy or completeness. All information and opinions as well as any prices indicated are currently only as of the date of this report, and are subject to change without notice. Any estimations or projections as to events that may occur in the future (including projections of market performance) are based upon the best judgment of Siebert Brandford Shank & Co., L.L.C. ("SBS") from publicly available information as of the date of this report. There is no guarantee that any of these estimates or projections will be achieved.

SBS is providing the information contained in this document for discussion purposes only in anticipation of serving as underwriter to the Issuer. The primary role of SBS, as an underwriter, is to purchase securities, for resale to investors, in an arm's-length commercial transaction between the Issuer and SBS and that SBS has financial and other interests that differ from those of the Issuer. SBS is not acting as a municipal advisor, financial advisor or fiduciary to the Issuer or any other person or entity. The information provided is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934. The Issuer should consult with its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate. If the Issuer would like a municipal advisor in this transaction that has legal fiduciary duties to the Issuer, then the Issuer is free to engage a municipal advisor to serve in that capacity.

Please note, all statistical references or rankings information was obtained from Securities Data Corporation ("SDC"). Member FINRA and SIPC.

APPENDIX A

Appendix A. Resumes of Key Personnel

Day-to-Day Contact: Matthew Sansbury

Managing Director, Stifel, Nicolaus & Company, Incorporated

111 N. Magnolia Ave., Suite 1175, Orlando, FL 32801 | (407) 956-6804 | SansburyM@stifel.com

Matthew Sansbury has over 13 years of public finance experience, providing investment banking services to local municipal issuers across Florida. Mr. Sansbury joined Stifel in May 2012 after spending most of the first decade of his career with Raymond James & Associates, Inc. Mr. Sansbury began his career as an Analyst with the primary responsibility of providing debt overview profiles, performing detailed quantitative analyses and structuring complex transactions for various Florida municipalities. In 2005, Mr. Sansbury shifted his professional focus from the quantitative to the banking side of the business, and since then has provided lead banking services to numerous municipal issuers throughout Florida.

In total, Mr. Sansbury has worked either as lead or support banker on over 175 financings within the State valued at a total par amount in excess of \$28 billion. Mr. Sansbury has experience with the entire gamut of municipal credits including bonds backed by an issuer's covenant to budget and appropriate from all legally available non-ad valorem revenues (CB&A), ad valorem property taxes, water and wastewater system revenues, electric system revenues, stormwater system revenues, solid waste system revenues, gas taxes, sales taxes, guaranteed entitlement revenues, tourist development taxes, special assessments, and financings for counties, cities, local governmental agencies, school districts, community redevelopment agencies, mass transit systems and airports.

Over the past few years, Mr. Sansbury has also lead senior managed engagements for Daytona Beach, St. Pete Beach, the School Board of Highlands County and the School Board of Marion County. He has provided recent co-managed banking services to Fernandina Beach, Miramar, Orlando, Pembroke Pines, the Schools Boards of Brevard, Hillsborough, Lee, St. Johns, St. Lucie and Volusia County, and Citizens Property Insurance Corporation. Mr. Sansbury is also financial advisor to the City of Clearwater.

Mr. Sansbury received his B.S.B.A. from the Warrington College of Business at the University of Florida. He received his M.B.A. at the University of South. Mr. Sansbury is registered with his Series 7, 53 and 63 licenses.

Day-to-Day Contact: Jonathan Kirn

Managing Director, Siebert Brandford Shank & Co., L.L.C.

110 E. Broward Blvd., Suite 1700, Fort Lauderdale, FL 33301 | (954) 315-3816 | jkirn@sbsco.com

Jonathan Kirn has over 25 years of municipal finance and financial analysis experience. Mr. Kirn is responsible for assisting clients in customizing bond structures, negotiating bond sales and assuring proper execution of each transaction. His municipal finance and financial analysis experience have provided him with an expertise in effectively addressing tax, legal, credit and structural concerns for a myriad of bond types and structures.

Mr. Kirn has been actively involved in the South Florida municipal market since 1993 and has served as the primary contact on over \$35 billion in financings serving in the capacity of senior, co-senior and co-managing underwriter. Senior managed Florida clients include the counties of Miami-Dade, Broward, Palm Beach and Orange and the City of Orlando. Most recently, Mr. Kirn was the co-lead banker on the firm's senior managed \$205 million Miami-Dade

County, FL Public Facilities Revenue and Refunding Bonds, Series 2015A that priced on June 24, 2015 and \$200 million Broward County, FL Water and Sewer Facilities Revenue Refunding Bonds, Series 2015 A&B that priced on June 16, 2015.

Mr. Kirn has substantial water and sewer experience including recent senior managed engagements for the City of Shreveport, Broward County (FL), Northeast Ohio Regional Sewer District, DC Water, New York City Water, the cities of Cleveland and Philadelphia, and DeKalb County (GA). In addition, Mr. Kirn has served as either senior underwriter or financial advisor to the Grand Strand Water and Sewer Authority in Horry County (SC) since 1988. On behalf of this client, Mr. Kirn has completed numerous underwritings for over \$500 million, refinanced debt utilizing the Farmer's Home discount purchase program, implemented a tender offer, bid a forward starting swap that subsequently went live and negotiated and bid for several investment products. Mr. Kirn has assisted in their development of two new resolutions, rating agency presentations and a rate setting policy for development of a new water treatment facility as well as investment, debt and swap policies.

Mr. Kirn graduated "Highest Honors" from Bentley College in Waltham, Massachusetts with a Bachelor of Science degree in Management and a concentration in Computer Science/Systems Analysis. FINRA security licenses held are Series 7, 53, 79 and 63.

Banking Support: Alex Bugallo

Managing Director, Stifel, Nicolaus & Company, Incorporated

111 N. Magnolia Ave., Suite 1175, Orlando, FL 32801 | (407) 956-6806 | BugalloA@stifel.com

Alex Bugallo joined Stifel in May 2012. Prior to that, Mr. Bugallo was part of Raymond James' Florida Public Finance Group for five years where he served as lead banker on more than \$900 million of senior/sole managed Florida financings, over \$300 million of Florida financial advisory engagements, and over \$29 billion of co-managed financings. In his more than 13 years of experience assisting municipal clients, he has participated in the completion of over 350 short-term and long-term financings exceeding \$35 billion in par issuance.

The type of financings that Mr. Bugallo has completed include: water and sewer revenue, sales tax revenue, general obligation (unlimited tax and limited tax), COPs, covenant to budget and appropriate, special assessment, seaport revenue, airport revenue, tourist development tax, special tax revenue, tax increment revenue, solid waste revenue, and revolving loan financings, among others. Mr. Bugallo has served as an investment banker for counties, cities, school districts, library systems, State issuing authorities, 501(c)3 organizations and the Commonwealth of Puerto Rico, among others.

Recently, Mr. Bugallo has completed transactions for the following Florida local governments: Broward County, Charlotte County, Seminole County, Brevard Schools, Highlands Schools, Lake Schools, Lee Schools, St. Johns Schools, St. Lucie Schools, Volusia Schools, Daytona Beach, Madeira Beach, Miramar and Pembroke Pines. Among Mr. Bugallo's professional accomplishments is serving as lead banker on the largest water and sewer transaction ever completed in Florida, a \$594 million financing for Miami-Dade County. Mr. Bugallo is financial advisor to Broward County, specializing in the County's Port Everglades credit.

Mr. Bugallo received a B.S. in Economics and a B.S. in Political Science from Cleveland State University. He is also a graduate of The Ohio State University where he obtained his M.B.A with a concentration in Finance and Accounting. Mr. Bugallo is registered with his Series 7 and 63 licenses.

Water & Sewer Credit Specialist: Sarah Snyder

Senior Vice President, Siebert Brandford Shank & Co., L.L.C.

100 Wall Street, 18th Floor, New York, NY 10005 | (646) 775-4855 | ssnyder@sbsco.com

Sarah Snyder serves as day-to-day banker for several issuers on the East Coast with a focus on the Southeast. Her senior managed financing experience includes \$8 billion in new issue and refunding volume, including \$4.2 billion of water and sewer experience. Ms. Snyder's most recent senior managed water and sewer experience includes the following transactions since 2012: \$200 million Broward County Water and Sewer, \$230 million and \$293 million City of Los Angeles Wastewater, \$71 million and \$75 million for the East Bay Municipal Utility District Water and Wastewater, \$692 million City of Houston Combined Utility System, \$41 million City of Oakland Sewer, \$142 million Metropolitan St. Louis Sewer District Wastewater, \$71 million City of Philadelphia's Water and Wastewater, \$399 million City of Chicago Water and the \$341 million District of Columbia Water & Sewer Authority. Ms. Snyder has also worked diligently with clients to develop investor relation plans and crafted rating agency presentations that have led to positive rating changes.

Ms. Snyder also serves as the day-to-day banker for the firm's efforts in Florida. Most recently, she served as day-to-day banker on the firm's senior managed \$205 million Miami-Dade County, FL Public Facilities Revenue and Refunding Bonds, Series 2015A that priced on June 24, 2015 and \$200 million Broward County, FL Water and Sewer Facilities Revenue Refunding Bonds, Series 2015 A&B that priced on June 16, 2015. Ms. Snyder joined Siebert Brandford Shank's New York office in June 2008. Prior to joining the firm, Ms. Snyder worked in public finance at UBS Investment Bank in New York and Raymond James in New York and Florida.

Ms. Snyder is a graduate of Washington University in St. Louis with a B.A. in finance, accounting and international business and is a registered representative FINRA Series 7 and 63.

Quantitative Support: Timothy Sackmaster

Associate, Stifel, Nicolaus & Company, Incorporated

111 N. Magnolia Avenue, Suite 1175, Orlando, FL 32801 | (407) 956-6805 | SackmasterT@stifel.com

Timothy Sackmaster joined Stifel in May 2012 after spending the previous year as an Analyst with Raymond James & Associates, Inc. Prior to working in the public finance industry, Mr. Sackmaster served a yearlong internship with the State of Florida's State Board of Administration in the Strategic Investments Division. Some of Mr. Sackmaster's responsibilities at Stifel include developing debt overview profiles of various municipal issuers, providing new money and refunding analyses, assisting with live deals, and designing complex cash flow and debt financing models.

Mr. Sackmaster has severed as a quantitative analyst on over 43 financings exceeding \$3.5 billion in par amount for Florida transactions. He has spent his entire career providing analytical support for Florida issuers and has experience with credits including: certificates of participation, water and wastewater revenue, sales tax revenue, covenant to budget and appropriate, sea port revenue, general obligation, tourist development tax, non-tax revenue, among others.

Mr. Sackmaster received his Bachelor and Master's degrees in Finance from Florida State University. Mr. Sackmaster is registered the Series 7 and 63 securities licenses.

Quantitative Support: Annie Fazio

Analyst, Siebert Brandford Shank & Co., L.L.C.

225 Franklin Street, 26th Floor, Boston, MA 02110 | (617) 337-4022 | afazio@sbsco.com

Annie Fazio joined Siebert Brandford Shank in September 2009. Her responsibilities include quantitative analysis and preparing presentations and other materials for the firm's East Coast clients. Additionally, Mr. Fazio coordinates marketing and investor outreach advertising campaigns for senior managed engagements. Since joining the firm, Ms. Fazio has provided support on senior managed transactions for Miami-Dade County, Broward County, Commonwealth of Virginia, Metropolitan Washington Airports Authority, DC Water, the states of Maryland and Connecticut, the cities of Hartford, Cleveland and Richmond, and the District of Columbia. Ms. Fazio served as support banker in the firm's recent senior managed \$205 million Miami-Dade County, FL Public Facilities Revenue and Refunding Bonds, Series 2015A that priced on June 24, 2015 and \$200 million Broward County, FL Water and Sewer Facilities Revenue Refunding Bonds, Series 2015 A&B that priced on June 16, 2015. Additionally, Ms. Fazio has served as support banker on co-senior and co-managed engagements for Florida clients including the City of Miami Beach, Broward County (Airport System credit), Miami-Dade County (Aviation, Seaport, and Water and Sewer credits), and Florida Hurricane Catastrophe Fund.

Ms. Fazio graduated from Trinity College in Hartford, Connecticut in 2009 with a BA in Economics and holds a Series 52 FINRA securities license.

Municipal Underwriter: Alan Murphy

Managing Director, Stifel, Nicolaus & Company, Incorporated

1125 17th Street, Suite 1600, Denver, CO 80202 | (303) 291-5322 | MurphyA@stifel.com

Alan Murphy joined Stifel in October 2009 to increase the firm's national negotiated underwriting presence in the Southeast and Northeast and to lead its national competitive underwriting platform. Mr. Murphy has almost four decades of municipal bond underwriting and trading experience. From 2008-2010 he served on the Board of Directors for the MSRB, serving as the Vice Chairman during his last year. Mr. Murphy also served as Secretary of the Municipal Forum in New York and President of the Municipal Bond Club of New York.

Prior to joining Stifel, Mr. Murphy served as the head of municipal underwriting and co-head of tax-exempt fixed income at Prudential Securities, a firm which was active in the Florida municipal underwriting market. His tenure there lasted 28 years. After leaving Prudential Securities, Mr. Murphy was responsible for opening the U.S. capital markets operations at Popular Securities, Inc. and the Northeast regional trading office of Duncan Williams Inc.

Mr. Murphy received his M.B.A. in Finance from the University of Tennessee and his B.S. in Economics from the University of North Carolina at Wilmington. Mr. Murphy is registered with his Series 7, 24, 53 and 63 licenses.

Municipal Institutional Sales Manager: Richard Beames

Managing Director, Stifel, Nicolaus & Company, Incorporated

One Montgomery Street, Suite 3700, San Francisco, CA 94104 | (415) 364-6822 | RBeames@stifel.com

Richard Beames has been working in San Francisco in the municipal bond business since 1984. Mr. Beames joined Stone & Youngberg in 1998, bringing with him excellent relationships with mutual fund portfolio managers and

investment advisors. In 2002, Mr. Beames became Stone & Youngberg's National Municipal Institutional Sales Manager and was chosen to continue in this role with Stifel upon Stone & Youngberg being acquired by Stifel in October 2011.

Mr. Beames maintains sales coverage of major institutional investors across the country and is in constant contact with these professionals. Mr. Beames has served two terms on the MSRB Professional Qualifications Advisory Committee and he is a past President of the San Francisco Municipal Bond Club.

Mr. Beames earned his B.S. degree from Stanford University. Mr. Beames is registered with his Series 7, 24, 53 and 63 licenses.

Municipal Underwriter: Sherman Swanson

Managing Director, Siebert Brandford Shank & Co., L.L.C.

1999 Harrison Street, Suite 2720, Oakland, CA 94612 | (510) 645-2277 | sswanson@sbsco.com

A 30-year veteran of the municipal finance industry, Sherman Swanson has a wide range of experience serving as senior managing underwriter of municipal securities. Mr. Swanson has coordinated marketing efforts and pricing strategies as book-running senior manager for over \$50 billion of long-term municipal securities since 1996. His experience includes senior managed transactions ranging in size from \$3 million to \$1.75 billion in par amount. He has participated in all of the firm's transactions for Florida-based issuers since inception, including recent senior managed transactions for Miami-Dade County and Broward County. He has "run the books" for transactions of major municipalities such as the cities of Chicago, New York, Los Angeles, Houston, Detroit, St. Louis, Philadelphia, and Dallas and the states of Ohio, Texas, California, Maryland, and Connecticut, among many others.

Mr. Swanson is a graduate of Brown University with a BA in Economics and holds FINRA registrations Series 7, 52, 53, and 63.

Municipal Underwriter: Andrew Gurley

Managing Director, Siebert Brandford Shank & Co., L.L.C.

100 Wall Street, 18th Floor, New York, NY 10005 | (646) 775-4872 | agurley@sbsco.com

As a 27-year veteran of public finance, Andrew Gurley has had extensive experience serving as underwriter on municipal securities for a wide variety of clients. Mr. Gurley began his career at Matthews & Wright in 1985 and worked at UBS for 20 years. Prior to joining Siebert Brandford Shank in October 2010, Mr. Gurley served as Senior Vice President in municipal underwriting for First Southwest Co. Mr. Gurley's focus is on serving the firm's East Coast issuer client base and he will be a valuable addition to our team in serving the City. Recently, Mr. Gurley priced the firm's senior managed \$205 million Miami-Dade County, FL Public Facilities Revenue and Refunding Bonds, Series 2015A that priced on June 24, 2015 and \$200 million Broward County, FL Water and Sewer Facilities Revenue Refunding Bonds, Series 2015 A&B that priced on June 16, 2015.

Mr. Gurley is a graduate of the University of Vermont with a BS in Finance and holds FINRA registrations Series 7, 53, and 63.

APPENDIX B

Stifel / Siebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/07/13	01/24/13	14.515	Alchison Co USD #409	KS	GO Ref & Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
01/08/13	01/24/13	5.605	Contra Costa Co-California	CA	Special Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
01/08/13	02/07/13	45.425	Los Angeles Co (Santa Monica-Malibu) USD	CA	GO Refunding Bonds	2013 Series	Senior Manager	-	Negotiated
01/08/13	01/29/13	26.535	Westchester Co (Byram Hills) CSD	NY	School District Refunding Bonds	Series 2013	Co-Manager	-	Competitive
01/09/13	01/18/13	5.663	Bloomfield Twp-New Jersey	NJ	General Improvement Bonds	Series 2013	Co-Manager	-	Competitive
01/09/13	01/30/13	22.860	Jefferson Co SD Fin Corp	KY	School Building Rev Ref Bonds	Series 2013 A	Co-Manager	-	Competitive
01/09/13	01/30/13	35.550	Jefferson Co SD Fin Corp	KY	School Building Rev Ref Bonds	Series 2013 B	Co-Manager	-	Competitive
01/09/13	01/24/13	2.730	Kern Co (Mojave) USD Sch Facs Imp Dt #2	CA	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
01/09/13	02/01/13	87.060	Texas St Univ Sys Bd of Regents	TX	Rev Financing Sys Rev & Ref Bonds	Series 2013	-	Co-Manager	Negotiated
01/10/13	02/05/13	2.900	Bergen Co (Ridgefield Boro) BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
01/10/13	01/24/13	2.500	El Dorado Co (Polelock Pines) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
01/10/13	01/24/13	7.400	Kern Co (McFarland) USD	CA	General Obligation Bonds	2013 Series A	Sole Manager	-	Negotiated
01/10/13	01/29/13	0.100	McPherson City-Kansas	KS	GO Temporary Notes	Series A 2013	Sole Manager	-	Negotiated
01/10/13	01/17/13	33.730	Newburyport City-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2013	Co-Manager	-	Competitive
01/10/13	01/29/13	23.525	Sacramento City Financing Auth	CA	Special Tax Ref Revenue Bonds	2013 Series A	Sole Manager	-	Negotiated
01/11/13	02/13/13	6.600	Olsego Co (Gaylord) CSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/11/13	01/29/13	117.635	Triborough Bridge & Tunnel Auth	NY	Subordinate Revenue Ref CABs	Series 2013 A	Co-Manager	Co-Manager	Negotiated
01/11/13	01/29/13	257.195	Triborough Bridge & Tunnel Auth	NY	General Revenue Refunding Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
01/11/13	01/29/13	536.330	Triborough Bridge & Tunnel Auth	NY	Subordinate Revenue Ref Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
01/14/13	01/01/13	6.490	Kingsville City-Texas	TX	Ltd Tax Ref & Certs of Obligation	Series 2013	Co-Manager	-	Competitive
01/14/13	01/30/13	193.400	San Francisco Public Util Comm	CA	Wastewater Revenue Bonds	2013 Series A	-	Co-Manager	Negotiated
01/15/13	01/15/13	7.490	Lansing City-Michigan	MI	GOLT Refunding Bonds	Series 2013	Sole Manager	-	Private Placement
01/15/13	01/31/13	17.375	Maricopa Co (Chandler) USD #80	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
01/15/13	01/29/13	3.035	Mountain Lakes Boro-New Jersey	NJ	General Bonds	Series of 2013	Co-Manager	-	Competitive
01/15/13	01/29/13	17.065	Placer Co (Tahoe Truckee) USD	CA	GO Refunding Bonds	2013 Series A & B	Sole Manager	-	Negotiated
01/15/13	02/01/13	2.800	Point Aquarius MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/15/13	02/05/13	8.695	Sangamon Co (Ball-Chatham) CUSD #5	IL	General Obligation School Bonds	Series 2013	Sole Manager	-	Negotiated
01/15/13	01/29/13	1.585	Ste Genevieve Co RSD #R-2	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/16/13	01/29/13	112.705	Arizona Transportation Board	AZ	Subordinated Highway Rev Bonds	Series 2013 B	Co-Manager	-	Negotiated
01/16/13	01/29/13	602.765	Arizona Transportation Board	AZ	Subordinated Highway Rev Bonds	Series 2013 A	Co-Manager	-	Negotiated
01/16/13	01/30/13	17.581	Ashland City SD	OH	GO Classroom Facs & Sch Imp BANs	Series 2013	Sole Manager	-	Competitive
01/16/13	01/30/13	31.300	Carlsbad City-California	CA	Ltd Obligation Refunding Bonds	-	Sole Manager	-	Negotiated
01/16/13	01/29/13	14.095	Concord City-New Hampshire	NH	General Obligation Bonds	-	Co-Manager	-	Competitive
01/16/13	01/29/13	1.000	Knox Co (East Knox) LSD	OH	School Facs Con & Imp BANs	Series 2013	Sole Manager	-	Negotiated
01/16/13	02/07/13	9.610	Montgomery City-Alabama	AL	General Obligation Warrants	Series 2013 A	Senior Manager	-	Negotiated
01/16/13	01/29/13	3.600	Nassau Co (Garden) UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
01/16/13	02/01/13	1.870	Niagara Co-New York	NY	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
01/16/13	01/31/13	4.815	Pima Co (Continental) ESD #39	AZ	School Improvement Bonds	Series C (2013)	Sole Manager	-	Negotiated
01/16/13	02/06/13	71.135	Santa Clara Co (San Jose) USD	CA	General Obligation Bonds	Series 2013 B	Sole Manager	-	Negotiated
01/16/13	02/06/13	97.400	Santa Clara Co (San Jose) USD	CA	GO & GO Refunding Bonds	Series 2013 & 2013 A	Sole Manager	-	Negotiated
01/16/13	02/13/13	14.215	Wayne Co (Northville) PSD	MI	GO School Technology Bonds	2013 Series I	Senior Manager	-	Negotiated
01/17/13	02/07/13	2.455	Butte Co (Gridley) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
01/17/13	02/14/13	52.200	Contra Costa Co (San Ramon Valley) USD	CA	GO Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
01/17/13	01/24/13	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
01/17/13	01/31/13	79.130	Rancho-Santiago Comm College Dt	CA	GO Refunding Bonds	Series 2013	Co-Manager	-	Negotiated
01/17/13	01/30/13	3.545	Randolph Co (Sparta) CUSD #140	IL	GO Limited Tax School CABs	Series 2013	Sole Manager	-	Negotiated
01/17/13	01/30/13	107.285	San Diego Regional Airport Auth	CA	Senior Airport Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
01/17/13	01/30/13	272.300	San Diego Regional Airport Auth	CA	Senior Airport Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
01/17/13	02/05/13	23.490	San Joaquin Co (Manteca) USD	CA	Special Tax Bonds	Series F 2012	Senior Manager	-	Negotiated
01/17/13	01/30/13	26.000	San Mateo City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
01/17/13	02/01/13	1.000	Shasla Public Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/17/13	01/29/13	34.445	South Orange Vlg Twp-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
01/17/13	01/30/13	3.010	St Louis Co (Maplewood-Richmond Hts) SD	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/18/13	02/01/13	11.885	Calera City-Alabama	AL	General Obligation Warrants	Series 2013 A B & C	Senior Manager	-	Negotiated
01/18/13	01/30/13	45.220	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Ref Bonds	2013 Series A	Co-Manager	-	Negotiated
01/18/13	01/30/13	54.010	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Ref Bonds	2013 Series B	Co-Manager	-	Negotiated
01/22/13	02/06/13	4.480	Ann Arbor City-Michigan	MI	Parking Fac Capital Imp Bonds	Series 2013 A	Co-Manager	-	Competitive
01/22/13	02/13/13	5.745	Beloit City-Wisconsin	WI	Water System Revenue Ref Bonds	Series 2013 B	Co-Manager	-	Competitive
01/22/13	01/30/13	9.055	Ferguson City-Missouri	MO	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
01/22/13	01/01/13	13.500	Madison Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2013	Co-Manager	-	Competitive
01/22/13	01/31/13	3.940	Manchester City-Georgia	GA	Water and Sewer Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
01/22/13	01/31/13	5.520	Manchester City-Georgia	GA	Water and Sewer Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
01/22/13	02/06/13	7.335	Riverside Co (Menifee) USD	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/23/13	02/05/13	9.285	Adams Co (Westminster) SD #50	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/23/13	01/29/13	81.323	Brookhaven Town-New York	NY	Public Improvement Serial Bonds	2013 Series A	Co-Manager	-	Competitive
01/23/13	02/14/13	92.905	Harris Co (Houston) ISD	TX	Limited Tax Refunding Bonds	Series 2013 C	-	Co-Manager	Negotiated
01/23/13	02/14/13	209.640	Harris Co (Houston) ISD	TX	Ltd Tax Schoolhouse & Ref Bonds	Series 2013 A	-	Co-Manager	Negotiated
01/23/13	02/20/13	0.135	Medina City SD	OH	GO Refunding CABs	Series 2013	Sole Manager	-	Negotiated
01/23/13	02/20/13	40.565	Medina City SD	OH	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/23/13	01/31/13	243.270	New Jersey Economic Dev Auth	NJ	School Facilities Con Ref Bonds	2013 Series OO	Co-Manager	-	Negotiated
01/23/13	01/31/13	1,629.710	New Jersey Economic Dev Auth	NJ	School Facs Con Ref Bonds	2013 Series NN	Co-Manager	-	Negotiated
01/23/13	02/01/13	5.545	Oneonta City-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
01/24/13	02/12/13	248.325	Alameda Corridor Transport Auth	CA	Senior Lien Revenue Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
01/24/13	02/07/13	81.000	Cuyahoga Co (Strongsville City) SD	OH	GO Unltd Tax School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
01/24/13	02/14/13	4.980	Dickinson Co (Norway-Vulcan) ASD	MI	GO Sch Bldg & Site & Ref Bonds	Series 2013	Sole Manager	-	Negotiated
01/24/13	02/12/13	138.730	Milwaukee Co-Wisconsin	WI	GO Pension Promissory Notes	Series 2013	-	Co-Manager	Negotiated
01/24/13	02/14/13	37.785	Poway USD Public Finance Auth	CA	Special Tax Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
01/25/13	02/20/13	37.240	Habersham Co SD	GA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/28/13	02/01/13	2.300	Harris Co MUD #400	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/28/13	02/13/13	5.250	Victoria Gardens Pub CFD# 2007-1	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/29/13	02/08/13	6.500	Malibu City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
01/29/13	02/07/13	5.700	Quincy City-Massachusetts	MA	GO Refunding Bonds	-	Co-Manager	-	Competitive
01/29/13	02/08/13	5.870	Santa Cruz Co (San Lorenzo Valley) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
01/29/13	02/12/13	14.620	St Louis Spl Admin Bd Trans SD	MO	GO Refunding Bonds	Series 2013 A	Senior Manager	-	Negotiated
01/29/13	02/12/13	20.210	St Louis Spl Admin Bd Trans SD	MO	GO Refunding Bonds	Series 2013 B	Senior Manager	-	Negotiated
01/29/13	02/13/13	7.840	William S Hart Joint Sch Fin Au	CA	Refunding Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
01/30/13	02/07/13	4.200	California Statewide CDA (CSCDA)	CA	Special Tax Bonds	Series 2013 A	Sole Manager	-	Negotiated
01/30/13	02/14/13	27.275	Franklin Co (Worthington City) SD	OH	GO School Facs Con & Imp Bonds	Series 2013 A	Sole Manager	-	Negotiated
01/30/13	02/14/13	20.115	Los Angeles Co (William S Hart) UHSD	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/30/13	01/31/13	380.515	New Jersey Economic Dev Auth	NJ	School Facilities Con Ref Notes	2013 Series I	Co-Manager	-	Negotiated
01/30/13	02/01/13	21.601	San Francisco City/Co Redev Success Agy	CA	Special Tax Bonds	Series 2013 C	Senior Manager	-	Negotiated
01/30/13	02/01/13	101.410	San Francisco City/Co Redev Success Agy	CA	Special Tax & Refunding Bonds	Series 2013 A & B	Senior Manager	-	Negotiated

Stifel / Slebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/30/13	03/05/13	0.205	St Charles Co (Fort Zumwalt) SD	MO	GO Refunding CABs	Series 2013 A	Sole Manager	-	Negotiated
01/30/13	03/05/13	5.715	St Charles Co (Fort Zumwalt) SD	MO	GO Refunding Bonds	Series 2013 B	Sole Manager	-	Negotiated
01/30/13	03/05/13	32.445	St Charles Co (Fort Zumwalt) SD	MO	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
01/31/13	02/11/13	1.320	Alameda Co (Emery) USD	CA	General Obligation Bonds	2013 Series D	Sole Manager	-	Negotiated
01/31/13	02/11/13	16.130	Alameda Co (Emery) USD	CA	General Obligation Bonds	2013 Series D	Sole Manager	-	Negotiated
01/31/13	02/27/13	94.305	Bay Area Wtr Supply & Conserv Agcy	CA	Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
01/31/13	02/27/13	241.475	Bay Area Wtr Supply & Conserv Agcy	CA	Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
01/31/13	03/05/13	5.825	Berrien Co (Paw Paw) PSD	MI	GO Unlimited Tax Ref Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/01/13	3.050	E Lauderdale Co Wtr Fire Protect Auth	AL	Water Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/27/13	4.810	Fairfield City-California	CA	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/01/13	3.000	Fort Bend Co MUD # 121	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/31/13	02/21/13	11.290	Jackson PSD	MI	Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
01/31/13	02/14/13	8.835	Riverside Co (Menifee) USD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
01/31/13	02/01/13	9.650	Spring Creek Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/31/13	02/13/13	1.355	St Louis Co (Lindbergh) SD	MO	Lease Participation Certificates	Series 2013	Sole Manager	-	Negotiated
02/01/13	02/01/13	83.955	Bexar Co-Texas	TX	Combined Tax & Rev Certs of Oblig	Series 2013	-	Senior Manager	Negotiated
02/01/13	02/14/13	3.074	Lorain Co (Avon) LSD	OH	GO School Facs Imp & Ref Bonds	Series 2013 A	Sole Manager	-	Negotiated
02/01/13	02/14/13	3.260	Lorain Co (Avon) LSD	OH	GO School Facs Imp Ref Bonds	Series 2013 B	Sole Manager	-	Negotiated
02/01/13	02/14/13	33.945	Lorain Co (Avon) LSD	OH	GO School Facs Imp & Ref Bonds	Series 2013 A	Sole Manager	-	Negotiated
02/04/13	03/01/13	10.000	Tulsa Co ISD #1	OK	Combined Purpose Bonds	Series 2013 A	Co-Manager	-	Competitive
02/04/13	02/15/13	15.900	West Fargo City-North Dakota	ND	Refunding Improvement Bonds	Series A of 2013	Co-Manager	-	Competitive
02/05/13	02/20/13	4.460	Chaffee Co (Buena Vista) SD #R-31	CO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
02/05/13	02/27/13	3.345	Elizabethtown ISD Fin Corp	KY	School Building Revenue Bonds	Series 2013	Sole Manager	-	Competitive
02/05/13	02/25/13	1.680	Lake Co (Gurnee) SD #56	IL	GO Limited School Bonds	Series 2013	Sole Manager	-	Negotiated
02/05/13	02/13/13	24.885	Lexington Co-South Carolina	SC	GO Improvement & Refunding Bonds	Series 2013	Co-Manager	-	Competitive
02/05/13	02/26/13	7.030	Nassau Co (Carle Place) UFSD	NY	School District Ref Serial Bonds	Series 2013	Co-Manager	-	Competitive
02/05/13	02/01/13	9.780	Orange Beach City-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
02/05/13	03/05/13	196.600	Phoenix City Civic Imp Corp	AZ	Senior Lien Airport Rev Ref Bonds	Series 2013	-	Co-Manager	Negotiated
02/06/13	02/20/13	12.545	Beverly Hills City-California	CA	Special Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
02/06/13	02/21/13	162.170	Connecticut	CT	Revolv Fund Gen Rev & Ref Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
02/06/13	03/12/13	0.240	Delaware Co (Olentangy) LSD	OH	GO Unlimited Tax Refunding CABs	Series 2013 B	Senior Manager	-	Negotiated
02/06/13	03/12/13	17.770	Delaware Co (Olentangy) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013 A	Senior Manager	-	Negotiated
02/06/13	03/12/13	40.280	Delaware Co (Olentangy) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013 B	Senior Manager	-	Negotiated
02/06/13	02/14/13	107.965	District of Columbia	DC	Student Dormitory Revenue Bonds	Series 2013	-	Co-Manager	Negotiated
02/06/13	03/01/13	6.325	Gallinburg City-Tennessee	TN	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Competitive
02/06/13	03/01/13	2.200	Harris Co MUD #382	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/06/13	02/21/13	14.450	Los Angeles Co (William S Hart) UHSD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
02/06/13	02/21/13	153.830	Los Angeles Co (William S Hart) UHSD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
02/06/13	03/01/13	2.850	Parkway Utility Dt	TX	Wtrwrks & Swr Comb Tax & Rev Bonds	Series 2013	Co-Manager	-	Competitive
02/06/13	02/19/13	73.570	University of Minnesota Regents	MN	General Obligation Bonds	Series 2013 A	-	Co-Manager	Competitive
02/07/13	03/07/13	70.910	Colorado	CO	Ref Certificates of Participation	Series 2013 A	Senior Manager	-	Negotiated
02/07/13	02/01/13	41.045	Faulkner Co (Conway) SD #1	AR	Refunding Bonds	-	Co-Manager	-	Competitive
02/07/13	02/28/13	5.000	Humboldt Co (No Humboldt) UHSD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
02/07/13	02/21/13	153.290	Kentucky Asset/Liability Comm	KY	Funding Notes	2013 Gen Fund Series	Co-Manager	-	Negotiated
02/07/13	03/06/13	2.610	Marion City-Iowa	IA	GO Refunding Bonds	Series 2013 A	Co-Manager	-	Competitive
02/07/13	02/21/13	19.565	San Joaquin Co (Lammersville) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
02/07/13	03/06/13	21.445	San Joaquin Co (Lincoln) USD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
02/07/13	02/26/13	5.730	Sonoma Co (Cotati-Rohnert Park) USD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
02/07/13	02/27/13	15.225	Unified Gov of Wyandotte Co/Kansas City	KS	GO Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
02/07/13	02/26/13	13.835	Westchester Co (Lakeland) CSD	NY	School District Refunding Bonds	Series 2013	Co-Manager	-	Competitive
02/11/13	03/01/13	5.000	Jefferson Co (Sabine Pass) ISD	TX	Unltd Tax School Building Bonds	Series 2013	Sole Manager	-	Competitive
02/11/13	03/12/13	3.505	Newaygo Co (White Cloud) PSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Co-Manager	-	Competitive
02/12/13	03/19/13	0.245	Franklin Co (Hilliard City) SD	OH	School Improvement Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
02/12/13	03/19/13	0.280	Franklin Co (Hilliard City) SD	OH	School Improvement Ref Bonds	Series 2013 B	Senior Manager	-	Negotiated
02/12/13	03/19/13	19.150	Franklin Co (Hilliard City) SD	OH	School Improvement Ref Bonds	Series 2013 B	Senior Manager	-	Negotiated
02/12/13	03/19/13	46.750	Franklin Co (Hilliard City) SD	OH	School Improvement Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
02/12/13	03/01/13	7.770	Henderson City-Nevada	NV	Limited Obligation Ref Bonds	Series 2013	Sole Manager	-	Negotiated
02/12/13	03/01/13	2.265	Morgan Co-Alabama	AL	GO Refunding Warrants	Series 2013 B	Sole Manager	-	Negotiated
02/12/13	03/01/13	9.900	Morgan Co-Alabama	AL	GO Refunding Warrants	Series 2013 A	Sole Manager	-	Negotiated
02/12/13	02/28/13	3.000	Murray City-Utah	UT	Storm Water Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
02/12/13	03/05/13	2.380	St Louis Co (Riverview Gardens) SD	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/12/13	02/15/13	22.665	Webb Co (United) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
02/13/13	02/26/13	0.995	Boone Co (Hallsville) R-IV SD	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/13/13	03/06/13	65.200	Kern Co (Kern) HSD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
02/13/13	02/01/13	12.400	Madison Co Board of Education	AL	Refunding Tax Antic Warrants	Series 2013	Co-Manager	-	Competitive
02/13/13	02/27/13	6.555	Missouri Housing Dev Commission	MO	Multi-Family Housing Rev Bonds	2013 Series 1	Senior Manager	-	Negotiated
02/13/13	02/28/13	110.905	NYS Housing Fin-Mortgage Agcy	NY	Mortgage Revenue Bonds	Forty-Eight Series	-	Co-Manager	Negotiated
02/13/13	02/28/13	16.875	Riverside Co CFD #05-8	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
02/14/13	03/01/13	5.125	Bay City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
02/14/13	02/28/13	26.685	California Education Notes Program	CA	Note Participations	Series C	Sole Manager	-	Negotiated
02/14/13	03/13/13	74.995	Contra Costa Co (San Ramon Valley) USD	CA	General Obligation Bonds	Series 2013	Senior Manager	-	Negotiated
02/14/13	02/27/13	17.365	Kentucky Rural Water Fin Corp	KY	Pub Proj Refunding Rev Bonds	Series 2013 B	Co-Manager	-	Competitive
02/14/13	03/20/13	2.220	Mackinac Co (St Ignace) ASD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/14/13	03/19/13	11.180	Oakland Co (Farmington) PSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/14/13	02/26/13	2.000	Old Brookville Vlg-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
02/14/13	03/12/13	22.830	Ottawa Co (Hudsonville) PSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Co-Manager	-	Negotiated
02/14/13	02/26/13	15.770	San Diego CFD #3	CA	Special Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
02/14/13	03/06/13	5.115	Woodford Co (Roanoke-Benson) CUSD #60	IL	General Obligation School Bonds	Series 2013 A	Sole Manager	-	Negotiated
02/15/13	03/20/13	9.730	Wayne Co (Dearborn) SD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
02/15/13	03/20/13	82.845	Wisconsin	WI	Clean Water Revenue Ref Bonds	2013 Series 1	-	Co-Manager	Negotiated
02/19/13	03/05/13	2.835	Henry Co (Four County) JVSD	OH	Limited Tax GO School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
02/19/13	02/27/13	9.200	LaFayette City-Georgia	GA	Water & Sewer Ref & Imp Rev Bonds	Series 2013	Sole Manager	-	Negotiated
02/19/13	02/28/13	1.120	Shawnee Co Consol Rural Wtr Dt #4	KS	Water Utility System Rev Bonds	Series B 2013	Sole Manager	-	Negotiated
02/19/13	02/28/13	9.790	Shawnee Co Consol Rural Wtr Dt #4	KS	Water Utility System Revenue Bonds	Series A 2013	Sole Manager	-	Negotiated
02/19/13	02/27/13	9.500	Wauconda Village-Illinois	IL	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
02/19/13	02/28/13	19.800	Wayne Twp-New Jersey	NJ	Gen Imp & Water Utility Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	03/05/13	20.000	Castle Rock Town-Colorado	CO	Sales & Use Tax Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
02/20/13	03/04/13	6.460	Cattaraugus Co-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	02/15/13	1.435	East Cedar Creek Fresh Wtr Dt	TX	Utility System Revenue Bonds	New Series 2013	Co-Manager	-	Competitive
02/20/13	03/07/13	4.680	Edwardsville City-Illinois	IL	GO Improvement & Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/20/13	03/06/13	9.965	Franklin Co (Worthington City) SD	OH	GO School Facs Con & Imp Bonds	Series 2013B	Sole Manager	-	Negotiated
02/20/13	03/26/13	63.915	Genesee Co (Grand Blanc) CSD	MI	Unlimited Tax GO Refunding Bonds	2013 Series	Senior Manager	-	Negotiated

Stifel / Siebert Brandford Shank Team National Underwriting Experience										
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type	
02/20/13	03/01/13	4.630	Harris Co MUD #468	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
02/20/13	03/01/13	1.490	Harris Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
02/20/13	03/01/13	4.375	Harris-Fort Bend Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
02/20/13	02/28/13	434.140	Los Angeles Co Schools	CA	Pooled TRAns Participation Certs	2012-13 Ser C 1-10	Co-Manager	-	Negotiated	
02/20/13	03/14/13	3.150	Marquette Co (Nice) CSD	MI	Unltl Tax GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive	
02/20/13	03/01/13	455.955	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series CC	-	Co-Manager	Negotiated	
02/20/13	03/20/13	30.375	Sierra Joint Comm College Dt	CA	GO Refunding Bonds	2013 Series A & B	Sole Manager	-	Negotiated	
02/21/13	03/06/13	2.990	Champaign CUSD #4	IL	GO Ltd Tax School Bonds	Series 2013	Sole Manager	-	Negotiated	
02/21/13	03/13/13	12.095	Jurupa Community Services Dt	CA	Special Tax Bonds	2013 Series A	Sole Manager	-	Negotiated	
02/21/13	03/27/13	14.800	Kalamazoo Co (Gull Lake) CSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series A & B	Senior Manager	-	Negotiated	
02/21/13	03/04/13	2.120	Lakehurst Boro-New Jersey	NJ	Gen Imp & Water Sewer Util Bonds	-	Co-Manager	-	Competitive	
02/21/13	04/02/13	527.310	Los Angeles Dept of Wtr & Power	CA	Power System Revenue Bonds	2013 Series A	Senior Manager	-	Negotiated	
02/21/13	03/07/13	0.544	Riverside Co (Temecula Valley) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated	
02/21/13	03/07/13	12.231	Riverside Co (Temecula Valley) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated	
02/21/13	03/07/13	22.220	Riverside Co (Temecula Valley) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated	
02/21/13	03/07/13	55.000	Santa Clara Co (Morgan Hill) USD	CA	General Obligation Bonds	Series A	Senior Manager	-	Negotiated	
02/22/13	03/05/13	2.115	Madison Co (Granite) CUSD #9	IL	General Obligation School Bonds	Series 2013 B	Sole Manager	-	Negotiated	
02/22/13	03/05/13	9.750	Madison Co (Granite) CUSD #9	IL	General Obligation School Bonds	Series 2013 A	Sole Manager	-	Negotiated	
02/22/13	03/08/13	2.060	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2012 Series L-2-B	-	Co-Manager	Negotiated	
02/22/13	03/08/13	102.825	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2012 Series L-2-A	-	Co-Manager	Negotiated	
02/22/13	03/20/13	77.255	St Lucie Co School Board	FL	Ref Certificates of Participation	Series 2013 A	Co-Manager	-	Negotiated	
02/25/13	03/12/13	1.165	Howard Bend Levee Dt	MO	Levee District Improvement Bonds	Series 2013 C	Sole Manager	-	Negotiated	
02/25/13	03/12/13	7.115	Howard Bend Levee Dt	MO	Levee Dt Imp & Refunding Bonds	Series 2013 A & B	Sole Manager	-	Negotiated	
02/25/13	03/12/13	43.755	St Charles Co (Wentzville) SD R-IV	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
02/26/13	03/15/13	7.125	Bradley Co-Tennessee	TN	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive	
02/26/13	03/01/13	4.780	Cresskill Boro-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive	
02/26/13	03/19/13	398.775	Houston Community College (HCC)	TX	Ltd Tax General Obligation Bonds	Series 2013	-	Co-Manager	Negotiated	
02/26/13	03/12/13	3.000	Humboldt Co (Arcata) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated	
02/26/13	03/07/13	1.500	Monroe Co (Valmeyer) CUSD #3	IL	General Obligation School Bonds	Series 2013	Sole Manager	-	Negotiated	
02/26/13	02/26/13	6.245	Oakland Co (W Bloomfield) SD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Sole Manager	-	Private Placement	
02/26/13	03/07/13	15.375	Ohio	OH	Cap Facs Lease Approp Ref Bonds	Series 2013 B	Co-Manager	-	Negotiated	
02/26/13	03/07/13	18.000	Ohio	OH	Capital Facs Lease Approp Bonds	Series 2013 A	Co-Manager	-	Negotiated	
02/26/13	03/07/13	19.890	Ohio	OH	Capital Fac Lease Approp Ref Bond	Series 2013 B	Co-Manager	-	Negotiated	
02/26/13	03/07/13	25.000	Ohio	OH	Capital Fac Lease Approp Bonds	Series 2013 A	Co-Manager	-	Negotiated	
02/26/13	03/07/13	47.320	Ohio	OH	Capital Fac Lease Approp Ref Bond	Series 2013 A	Co-Manager	-	Negotiated	
02/26/13	03/20/13	28.810	Orange City-California	CA	Special Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated	
02/26/13	03/12/13	25.015	San Geronio Memorial Healthcare Dt	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Competitive	
02/26/13	03/07/13	302.060	Ventura Co Pub Financing Auth	CA	Lease Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated	
02/27/13	03/13/13	9.000	Akron City-Ohio	OH	Health Benefit Claims BANs	Series 2013	Sole Manager	-	Negotiated	
02/27/13	03/01/13	5.975	Boone Co SD Finance Corp	KY	School Building Revenue Bonds	Series 2013	Co-Manager	-	Competitive	
02/27/13	03/14/13	4.000	Fresno Co (Caruthers) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated	
02/27/13	03/01/13	14.500	Green Oak Twp-Michigan	MI	Capital Improvement Bonds	Series 2013	Co-Manager	-	Competitive	
02/27/13	03/27/13	112.060	Oakland Co (Birmingham) PSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated	
02/27/13	02/27/13	17.530	Oakland Co (Huron Valley) SD	MI	Refunding Bonds	-	Sole Manager	-	Private Placement	
02/27/13	03/26/13	6.995	South Pasadena Pub Fin Auth	CA	Water Revenue Refunding Bonds	2013 Series	Sole Manager	-	Negotiated	
02/27/13	03/13/13	0.100	Willoughby Hills City-Ohio	OH	Various Purpose BANs	Series 2013	Sole Manager	-	Negotiated	
02/27/13	03/13/13	1.100	Willoughby Hills City-Ohio	OH	Various Purpose Imp BANs	Series 2013	Sole Manager	-	Negotiated	
02/28/13	03/19/13	3.270	Croton-on-Hudson Vilg-New York	NY	Public Imp Refunding Serial Bonds	Series 2013 A	Co-Manager	-	Competitive	
02/28/13	03/20/13	14.805	Haddonfield Boro-New Jersey	NJ	GO Gen Imp & Wtr Swr Util Bonds	-	Co-Manager	-	Competitive	
02/28/13	03/15/13	6.800	Niagara Co-New York	NY	General Obligation Bonds	2013 Series B	Co-Manager	-	Competitive	
02/28/13	03/13/13	8.680	O'Fallon Fire Protection Dt	MO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated	
02/28/13	03/01/13	8.000	Scott Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2013	Co-Manager	-	Competitive	
02/28/13	03/11/13	3.147	Sherborn Town-Massachusetts	MA	GO Muni Purpose Loan Bonds	Series of 2013	Sole Manager	-	Competitive	
02/28/13	03/01/13	4.200	Thomasville City-Alabama	AL	GO Refunding & Cap Imp Warrants	Series 2013	Sole Manager	-	Negotiated	
02/28/13	03/14/13	7.835	Versailles City-Kentucky	KY	Water & Sewer Refunding Rev Bonds	Series of 2013	Sole Manager	-	Competitive	
03/01/13	03/19/13	872.510	New York City-New York	NY	General Obligation Bonds	13 Ser F Sub F-1 G&H	-	Co-Manager	Negotiated	
03/05/13	03/13/13	0.945	Cedaredge Town-Colorado	CO	Sales & Use Tax Revenue Bonds	Series 2013	Sole Manager	-	Negotiated	
03/05/13	03/26/13	7.875	Mobile Co-Alabama	AL	GO Refunding Warrants	Series 2013	Sole Manager	-	Negotiated	
03/05/13	03/28/13	14.870	Olmstead Co (Rochester) ISD #535	MN	GO Alternative Facilities Bonds	Series 2013 A	Co-Manager	-	Competitive	
03/05/13	03/14/13	501.170	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AG	Co-Manager	-	Negotiated	
03/05/13	03/14/13	805.905	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AF	Co-Manager	-	Negotiated	
03/05/13	03/19/13	3.950	Teller Co (Woodland Park) SD #RE-2	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
03/05/13	03/13/13	72.595	Univ of Alabama Board of Trustees	AL	General Revenue Bonds	Series 2013 - A2	Co-Manager	-	Competitive	
03/06/13	04/09/13	8.110	Almont Community Schools	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
03/06/13	03/15/13	31.200	Kern Co (Panama-Buena Vista) USD	CA	TRANS	Series 2012-13	Sole Manager	-	Negotiated	
03/06/13	03/15/13	165.135	Maryland	MD	GO Ref St & Local Facs Loan Bonds	2013 First Ser B	Co-Manager	-	Competitive	
03/06/13	03/21/13	22.700	North Davis Co Sewer Dt	UT	GO Refunding Bonds	Series 2013 A	Co-Manager	-	Competitive	
03/06/13	04/04/13	54.185	Placer Co (Roseville) JUHSD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated	
03/07/13	04/10/13	7.115	Bledsoe Co-Tennessee	TN	General Obligation Bonds	Series 2013	Senior Manager	-	Competitive	
03/07/13	03/01/13	9.870	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
03/07/13	03/21/13	53.725	Columbus City-Georgia	GA	Water & Sewer Refunding Rev Bonds	Series 2013	Sole Manager	-	Negotiated	
03/07/13	03/28/13	155.430	Connecticut	CT	General Obligation Bonds	2013 Series B	Co-Manager	-	Negotiated	
03/07/13	03/28/13	155.430	Connecticut	CT	General Obligation Bonds	2013 Series B	-	Co-Manager	Negotiated	
03/07/13	03/28/13	4.830	Escondido Jt Powers Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated	
03/07/13	03/26/13	11.000	Johnson Co (Olathe) USD #233	KS	GO School Bonds	Series 2013 A	Co-Manager	-	Competitive	
03/07/13	04/11/13	0.005	Lucas Co (Maumee) SD	OH	GO Refunding CABs	Series 2013 B	Sole Manager	-	Negotiated	
03/07/13	04/11/13	4.895	Lucas Co (Maumee) SD	OH	GO Refunding Bonds	Series 2013 C	Sole Manager	-	Negotiated	
03/07/13	04/11/13	9.470	Lucas Co (Maumee) SD	OH	GO Various Purpose & Ref Bonds	Series 2013 A & B	Sole Manager	-	Negotiated	
03/07/13	03/19/13	348.065	New York	NY	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive	
03/07/13	03/20/13	3.000	Niagara Co (Wilson) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
03/07/13	03/14/13	39.345	Providence City-Rhode Island	RI	General Obligation Bonds	Series 2013 A	-	Co-Manager	Negotiated	
03/07/13	03/01/13	9.735	Rockett Special Utility Dt	TX	Water System Rev & Ref Bonds	New Series 2013	Co-Manager	-	Competitive	
03/07/13	03/01/13	1.800	Slingerlands Fire Dt	NY	Fire District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
03/08/13	03/21/13	25.285	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 166	-	Co-Manager	Negotiated	
03/08/13	03/21/13	59.740	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 163	-	Co-Manager	Negotiated	
03/08/13	03/21/13	64.975	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 164 & 165	-	Co-Manager	Negotiated	
03/08/13	03/12/13	0.679	Mogadore Village-Ohio	OH	Various Purp Imp GO Ltd Tax BANs	Series 2013	Sole Manager	-	Negotiated	
03/11/13	03/01/13	6.280	Anniston Waterworks & Sewer Bd	AL	Water & Sewer Revenue Mtg Bonds	Series 2013	Sole Manager	-	Negotiated	
03/11/13	03/27/13	17.535	Leavenswort Co (Tonganoxie) #464	KS	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive	
03/11/13	04/02/13	9.760	Roswell City-Georgia	GA	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive	
03/12/13	03/27/13	2.220	Eaton Co (Olivet) CSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
03/12/13	03/21/13	10.150	Franklin Co Industrial Dev Auth	MO	Sales Tax Refunding Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated	

Stifel / Siebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
03/12/13	03/27/13	8.000	Fresno Co (Mendota) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
03/12/13	03/28/13	15.000	Fresno Co (Sanger) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
03/12/13	04/01/13	3.050	Galveston Co MUD #43	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/12/13	03/27/13	6.180	Lapeer Co (North Branch) ASD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
03/12/13	03/26/13	2.750	Logan Co (Chester-E Lincoln) CCSD #61	IL	GO Sch Bonds & Debt Certificates	Series 2013 A & B	Sole Manager	-	Negotiated
03/12/13	03/13/13	6.500	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
03/12/13	03/27/13	132.945	Macomb Co (Chippewa Valley) SD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Co-Manager	-	Negotiated
03/12/13	03/21/13	9.950	Millwood Fire Dt	NY	Fire District Serial Bonds	Series 2013	Co-Manager	-	Competitive
03/12/13	04/01/13	2.600	Onalaska City-Wisconsin	WI	GO Corporate Purpose Bonds		Co-Manager	-	Competitive
03/12/13	03/26/13	2.320	Ottawa Co-Michigan	MI	GO Wastewater Treatment Sys Bonds	Series 2013	Sole Manager	-	Competitive
03/12/13	04/09/13	11.995	San Leandro Pub Fin Auth	CA	Refunding Lease Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
03/12/13	03/27/13	3.165	Saranac Community Schools	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
03/12/13	03/15/13	12.000	Ventura Co (Oxnard) SD	CA	TRANS	Series 2012-13	Sole Manager	-	Negotiated
03/12/13	04/03/13	31.000	Winnebago Co (Rockford) SD #205	IL	General Obligation School Bonds	Series 2013	Sole Manager	-	Negotiated
03/12/13	04/03/13	69.000	Winnebago Co (Rockford) SD #205	IL	General Obligation School Bonds	Series 2013	Sole Manager	-	Negotiated
03/13/13	04/01/13	4.300	Autauga Co-Alabama	AL	GO Refunding Warrants	Series 2013	Sole Manager	-	Negotiated
03/13/13	03/27/13	364.260	California	CA	Various Purpose GO Bonds		Co-Manager	Co-Manager	Negotiated
03/13/13	04/10/13	54.015	Contra Costa Co (Mt Diablo) USD	CA	GO Refunding Bonds	Series C	Senior Manager	-	Negotiated
03/13/13	03/19/13	200.770	Empire State Development Corp	NY	State Personal Inc Tax Rev Bonds	Series 2013 B	Co-Manager	-	Competitive
03/13/13	04/12/13	6.210	Etowah City-Tennessee	TN	General Obligation Bonds	Series 2013 A	Senior Manager	-	Competitive
03/13/13	04/01/13	7.200	Harris Co MUD #276	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
03/13/13	03/27/13	36.215	Macomb Co (Anchor Bay) SD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Senior Manager	-	Negotiated
03/13/13	03/27/13	51.375	North Dakota Public Fin Auth	ND	Capital Financing Program Bonds	Series 2013 A	Co-Manager	-	Competitive
03/13/13	03/21/13	543.300	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series DD	-	Co-Manager	Negotiated
03/13/13	03/27/13	5.000	Shasta Co (Anderson) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
03/13/13	03/27/13	10.520	Wayne Co (Flat Rock) CSD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
03/13/13	03/27/13	10.200	Wayne Co (Romulus) CSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
03/14/13	04/09/13	18.165	Anne Arundel Co-Maryland	MD	Consol Spec Tax Dt Ref Bonds	Series 2013	Sole Manager	-	Negotiated
03/14/13	03/21/13	27.800	Bulloch Co Development Authority	GA	Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
03/14/13	03/27/13	505.935	California	CA	Various Purpose GO Bonds		Co-Manager	Co-Manager	Negotiated
03/14/13	03/27/13	542.635	California	CA	Various Purpose GO Bonds		Co-Manager	Co-Manager	Negotiated
03/14/13	03/27/13	1,058.860	California	CA	Various Purp GO Refunding Bonds		Co-Manager	Co-Manager	Negotiated
03/14/13	03/19/13	70.030	Empire State Development Corp	NY	State Personal Inc Tax Rev Bonds	Series 2013 A-2	Co-Manager	Co-Manager	Negotiated
03/14/13	03/19/13	572.390	Empire State Development Corp	NY	State Personal Inc Tax Rev Bonds	Series 2013 A-1	Co-Manager	Co-Manager	Negotiated
03/14/13	04/04/13	5.635	Glennview Park Dt	IL	GO Park Refunding Bonds	Series 2013 B	Sole Manager	-	Competitive
03/14/13	04/10/13	8.900	Maricopa Co (Cartwright) ESD #83	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
03/14/13	03/26/13	101.500	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2013 Series A	-	Co-Manager	Negotiated
03/14/13	03/21/13	47.439	Middlesex Co-New Jersey	NJ	GO Gen Imp & Coll & Voc Sch Bonds	Series 2013	Co-Manager	-	Competitive
03/14/13	03/28/13	5.150	Woodford Co SD Finance Corp	KY	School Building Rev Ref Bonds	Series 2013	Sole Manager	-	Competitive
03/15/13	03/28/13	44.924	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Ref Bonds	2013 Series D	Co-Manager	-	Negotiated
03/15/13	03/27/13	6.300	Shiawassee Co (Perry) PSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Sole Manager	-	Private Placement
03/18/13	04/10/13	9.800	Bristol City-Tennessee	TN	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
03/18/13	04/09/13	122.895	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2013 Series A	-	Co-Manager	Negotiated
03/18/13	03/19/13	74.060	New York City-New York	NY	General Obligation Bonds	2008 Ser J Sub J-7	-	Co-Manager	Negotiated
03/18/13	03/19/13	74.060	New York City-New York	NY	General Obligation Bonds	2008 Ser J Sub J-8	-	Co-Manager	Negotiated
03/18/13	03/19/13	100.000	New York City-New York	NY	General Obligation Bonds	2008 Ser J Sub J-4	-	Senior Manager	Negotiated
03/19/13	04/03/13	68.060	Birmingham City-Alabama	AL	GO Convertible CABs	Series 2013-A	Co-Manager	-	Negotiated
03/19/13	03/28/13	15.105	California St Public Works Board	CA	Lease Revenue Bonds	Series 2013 B	Co-Manager	Senior Manager	Negotiated
03/19/13	03/28/13	77.370	California St Public Works Board	CA	Lease Revenue Bonds	Series 2013 C	Co-Manager	Senior Manager	Negotiated
03/19/13	03/28/13	342.360	California St Public Works Board	CA	Lease Revenue Bonds	Series 2013 A	Co-Manager	Senior Manager	Negotiated
03/19/13	04/03/13	5.865	Chino City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
03/19/13	04/02/13	32.915	Clark Co-Nevada	NV	GO Refunding Airport Bonds	Series 2013 B	-	Senior Manager	Negotiated
03/19/13	04/02/13	70.965	Clark Co-Nevada	NV	Fuel Tax Airport Sys Ref Rev Bond	Series 2013 A	-	Co-Manager	Negotiated
03/19/13	03/20/13	3.750	Cleveland Hlth & Ed Facs Bd	TN	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
03/19/13	04/09/13	2.090	Dutchess Co (Spackenkill) UFSD	NY	School District Ref Serial Bonds	Series 2013	Co-Manager	-	Competitive
03/19/13	04/01/13	11.650	Grand Prairie City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
03/19/13	04/01/13	14.045	Grand Prairie City-Texas	TX	Wtr & Wstwr Sys Rev Ref Bonds	New Series 2013	Co-Manager	-	Competitive
03/19/13	04/03/13	12.305	Los Angeles Co (Lancaster) SD	CA	General Obligation Bonds	Series 2013 B	Sole Manager	-	Negotiated
03/19/13	04/03/13	17.205	Los Angeles Co (Lancaster) SD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
03/19/13	04/03/13	16.015	Los Angeles Co (Santa Monica-Malibu) USD	CA	General Obligation Bonds	Series D	Senior Manager	-	Negotiated
03/19/13	04/03/13	66.980	Los Angeles Co (Santa Monica-Malibu) USD	CA	General Obligation Bonds	Series D	Senior Manager	-	Negotiated
03/19/13	03/28/13	112.045	NYC Health & Hosp Corp	NY	Health System Bonds	2013 Series A	-	Co-Manager	Negotiated
03/19/13	03/01/13	90.000	Oklahoma City-Oklahoma	OK	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
03/19/13	03/28/13	4.136	San Joaquin Co (Ripon) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
03/19/13	03/28/13	11.177	San Joaquin Co (Ripon) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
03/19/13	03/01/13	7.000	San Leon MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/20/13	03/15/13	4.635	Acton MUD	TX	Utility System Rev & Ref Bonds	New Series 2013	Co-Manager	-	Competitive
03/20/13	03/27/13	2.585	Calhoun Co (Homer) CSD	MI	Refunding Bonds		Sole Manager	-	Private Placement
03/20/13	04/11/13	124.605	Hartford City-Connecticut	CT	GO Refunding Bonds	Series 2013 A	-	Co-Manager	Negotiated
03/20/13	03/28/13	215.195	Sacramento City-California	CA	Water Revenue Bonds	Series 2013	Co-Manager	Co-Manager	Negotiated
03/21/13	04/03/13	5.095	Kirkwood Meadows Pub Util Dt	CA	Tax & Enterprise Revenue COPs	Series 2013	Sole Manager	-	Negotiated
03/21/13	03/21/13	0.305	Parker Town-Arizona	AZ	Excise Tax Rev Ref Obligations	Series 2013 B	Sole Manager	-	Private Placement
03/21/13	03/21/13	1.565	Parker Town-Arizona	AZ	Excise Tax Revenue Obligations	Series 2013 A	Sole Manager	-	Private Placement
03/21/13	04/01/13	10.175	San Bernardino Co (Hesperia) USD	CA	Certificates of Participation	2013 Series B	Senior Manager	-	Negotiated
03/21/13	04/01/13	42.520	San Bernardino Co (Hesperia) USD	CA	Certificates of Participation	2013 Series A	Senior Manager	-	Negotiated
03/21/13	03/15/13	2.550	Travis Co Water Ctl & Imp Dt #17	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/21/13	04/09/13	35.000	Western Maricopa Ed Ctr Dt #402	AZ	School Improvement Bonds	Series A (2013)	Sole Manager	-	Negotiated
03/22/13	03/01/13	1.710	Madison Co-Alabama	AL	General Obligation Warrants	Series 2013-A	Sole Manager	-	Negotiated
03/22/13	03/01/13	4.415	Madison Co-Alabama	AL	Water Revenue Warrants	Series 2013-A	Sole Manager	-	Negotiated
03/22/13	04/02/13	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
03/22/13	04/23/13	270.220	Miami-Dade Co Expressway Auth	FL	Toll System Ref Revenue Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
03/22/13	04/18/13	901.025	NYC Transitional Finance Auth	NY	Futured Tax Secured Sub Bonds	2013 Ser F-1, G & H	Co-Manager	Co-Manager	Negotiated
03/25/13	04/16/13	13.755	Franklin Co Pub Wtr Supply Dt #3	MO	Wtr & Swrge Ref Rev Bonds & COPs	Series 2013 A & B	Co-Manager	-	Negotiated
03/25/13	03/15/13	8.315	Richardson City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Senior Manager	-	Negotiated
03/25/13	03/15/13	20.720	Richardson City-Texas	TX	GO Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
03/26/13	04/10/13	104.160	Arizona Board of Regents	AZ	System Revenue Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
03/26/13	04/15/13	16.500	Baytown City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
03/26/13	04/09/13	4.075	Jackson Co (Center) SD #58	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
03/26/13	05/01/13	3.300	Lawton City-Oklahoma	OK	GO Combined Purpose Bonds	Series 2013	Co-Manager	-	Competitive
03/26/13	04/18/13	249.535	Northeast Ohio Regional Sewer Dt	OH	Wastewater Improvement Rev Bonds	Series 2013	Co-Manager	-	Negotiated
03/26/13	04/18/13	249.535	Northeast Ohio Regional Sewer Dt	OH	Wastewater Improvement Rev Bonds	Series 2013	-	Senior Manager	Negotiated
03/26/13	04/16/13	7.160	Whitley Co-Kentucky	KY	GO Refunding Bonds	Series 2013	Senior Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
03/27/13	04/18/13	7.155	Buena Park Public Fin Auth	CA	Special Tax Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
03/27/13	03/28/13	30.500	Connecticut	CT	General Obligation Bonds	2013 Series A-1	Co-Manager	Co-Manager	Negotiated
03/27/13	03/28/13	31.775	Connecticut	CT	General Obligation Bonds	2013 Series A-5	Co-Manager	Co-Manager	Negotiated
03/27/13	03/28/13	41.095	Connecticut	CT	General Obligation Bonds	2013 Series A-4	Co-Manager	Co-Manager	Negotiated
03/27/13	03/28/13	45.910	Connecticut	CT	General Obligation Bonds	2013 Series A-3	Co-Manager	Co-Manager	Negotiated
03/27/13	03/28/13	95.290	Connecticut	CT	General Obligation Bonds	2013 Series A-2	Co-Manager	Co-Manager	Negotiated
03/27/13	04/22/13	2.545	Crenshaw Co-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
03/27/13	04/03/13	52.000	Dayton Metro Library	OH	GO Unltd Tax Library Imp Bonds	Series 2013 B	Senior Manager	-	Negotiated
03/27/13	04/03/13	135.000	Dayton Metro Library	OH	GO Unltd Tax Library Imp Bonds	Series 2013 A	Senior Manager	-	Negotiated
03/27/13	04/10/13	11.990	Lorain City-Ohio	OH	Various Purpose GO Bonds	Series 2013	Sole Manager	-	Negotiated
03/27/13	04/18/13	45.475	Maricopa Co (Tempe) UHSD #213	AZ	School Improvement Bonds	Series A & B 2013	Senior Manager	-	Negotiated
03/27/13	04/11/13	2.320	San Diego Co (San Dieguito) UHSD	CA	General Obligation Bonds	2013 Series A-1	Sole Manager	-	Negotiated
03/27/13	04/11/13	157.680	San Diego Co (San Dieguito) UHSD	CA	General Obligation Bonds	2013 Series A-2	Sole Manager	-	Negotiated
03/27/13	04/08/13	11.800	St Paul City-Minnesota	MN	GO Street Imp Special Assess Bond	Series 2013 C	Co-Manager	-	Competitive
03/27/13	04/16/13	2.225	Ulster Co (Kingston) SD	NY	School District Ref Serial Bonds	Series 2013	Co-Manager	-	Competitive
03/28/13	04/10/13	2.511	Cuyahoga Co (Maple Hts City) SD	OH	Energy Conservation BANS	Series 2013	Sole Manager	-	Negotiated
03/28/13	04/16/13	9.835	Lumpkin Co Public Bldg Auth	GA	Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
04/01/13	04/25/13	19.380	Otter Tail Co-Minnesota	MN	GO Waste Disposal Rev Bonds	Series 2013 A	Co-Manager	-	Competitive
04/02/13	04/25/13	0.145	Cooke Co (Callisburg) ISD	TX	Unlimited Tax Refunding CABs	Series 2013	Sole Manager	-	Competitive
04/02/13	04/01/13	8.885	Cooke Co (Callisburg) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Competitive
04/02/13	04/09/13	375.105	Golden State Tobacco Sec Corp	CA	Enhanced Tobacco Settlement Bonds	Series 2013 A	-	Co-Manager	Negotiated
04/02/13	04/18/13	5.429	New Castle-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
04/02/13	04/18/13	7.100	New Castle-New York	NY	Public Improvement Ref Bonds	Series 2013	Co-Manager	-	Competitive
04/02/13	03/15/13	24.330	North Texas Municipal Water Dt	TX	Regional Wastewater Sys Rev Bonds	Series 2013	Co-Manager	-	Competitive
04/02/13	04/18/13	20.495	Truman State University	MO	Housing System Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
04/03/13	04/10/13	4.040	Imperial Co (Calexico) USD	CA	TRANS	Series A 2012-13	Sole Manager	-	Negotiated
04/03/13	04/23/13	14.175	Pima Co (Sunnyside) USD #12	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
04/03/13	04/17/13	3.500	Sonoma Co (Cloverdale) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
04/04/13	04/05/13	196.000	California Statewide CDA (CSCDA)	CA	Pollution Control Ref Rev Bonds	2006 Series A & B	Co-Manager	-	Negotiated
04/04/13	04/01/13	3.315	Floyd Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2013	Sole Manager	-	Competitive
04/04/13	04/11/13	48.160	Hartford City-Connecticut	CT	General Obligation Bonds	Series 2013 B	-	Co-Manager	Negotiated
04/04/13	04/18/13	0.105	Stark Co (Sandy Valley) LSD	OH	GO Sch Facs Cons & Imp Ref CABs	Series 2013	Sole Manager	-	Negotiated
04/04/13	04/18/13	2.030	Stark Co (Sandy Valley) LSD	OH	GO Sch Facs Cons & Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
04/05/13	04/10/13	9.890	Ashland City SD	OH	GO Classroom Facs Sch Imp Bonds	Series 2013-1	Senior Manager	-	Negotiated
04/05/13	04/01/13	9.815	Prattville City-Alabama	AL	Refunding Warrants	Series 2013 A	Sole Manager	-	Negotiated
04/08/13	05/01/13	2.280	Grand Ledge City-Michigan	MI	GO Ltd Capital Improvement Bonds	Series 2013	Sole Manager	-	Competitive
04/09/13	04/23/13	37.125	Decatur City-Alabama	AL	Sewer Revenue Warrants	Series 2013	Co-Manager	-	Competitive
04/09/13	04/24/13	0.870	Joliet Regional Port Dt	IL	General Obligation Bonds	Series 2013 B	Sole Manager	-	Negotiated
04/09/13	04/24/13	4.655	Joliet Regional Port Dt	IL	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/09/13	04/24/13	6.000	Ladys Island St Helena Fire Dt	SC	General Obligation Bonds	Series 2013	Senior Manager	-	Competitive
04/09/13	04/18/13	10.000	Los Angeles Co Schools	CA	Pooled TRANS Participation Cert	Series D 2012-2013	Co-Manager	-	Negotiated
04/09/13	04/25/13	0.110	Medina Co (Buckeye) LSD	OH	GO Unlimited Tax Refunding CABs	Series 2013	Sole Manager	-	Negotiated
04/09/13	04/25/13	2.420	Medina Co (Buckeye) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/09/13	04/29/13	47.840	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Ref Bonds	2013 Series C	Senior Manager	-	Negotiated
04/09/13	04/18/13	160.110	New Jersey Hlth Care Fac Fin Au	NJ	Human Svcs Lease Rev Ref Bonds	Series 2013 B	-	Co-Manager	Competitive
04/09/13	04/22/13	7.500	Oyster Bay Town-New York	NY	GO Serial Bonds	Series 2013	Co-Manager	-	Competitive
04/09/13	05/14/13	15.395	San Mateo Co (Jefferson) ESD	CA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/09/13	04/17/13	152.000	Suffolk Co-New York	NY	RANs & BANS	Series 2013 & A	Co-Manager	-	Negotiated
04/09/13	04/23/13	6.550	Tabernacle Twp-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
04/10/13	04/24/13	1.430	Cayuga Co-New York	NY	General Obligation Serial Bonds	2013 Series B	Co-Manager	-	Competitive
04/10/13	04/24/13	20.992	Cayuga Co-New York	NY	General Obligation Serial Bonds	2013 Series A	Co-Manager	-	Competitive
04/10/13	04/23/13	2,000,000	Florida Hurricane Catastrophe Fin	FL	Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
04/10/13	05/01/13	4.200	Fort Bend Co MUD #146	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
04/10/13	04/24/13	60.610	Hamilton Co-Tennessee	TN	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
04/10/13	04/24/13	0.002	Lebanon City-Ohio	OH	Road Imp Ref & New Money CABs	Series 2013	Sole Manager	-	Negotiated
04/10/13	04/24/13	4.100	Lebanon City-Ohio	OH	Various Purpose BANS	Series 2013	Sole Manager	-	Negotiated
04/10/13	04/24/13	4.965	Lebanon City-Ohio	OH	Road Imp Ref & New Money Bonds	Series 2013	Sole Manager	-	Negotiated
04/10/13	04/18/13	200.000	Michigan	MI	GO School Loan Bonds	Series 2013 A	-	Co-Manager	Competitive
04/10/13	04/30/13	12.420	Ohio Water Development Authority	OH	Water Development Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
04/10/13	05/15/13	13.420	Rio Rancho City-New Mexico	NM	Gross Receipts Tax Rev Ref Bonds	Series 2013	Co-Manager	-	Competitive
04/10/13	04/25/13	6.165	Riverside USD CFD #15	CA	Special Tax Bonds	2013 Series C	Sole Manager	-	Negotiated
04/10/13	04/18/13	168.565	Tarrant Co Cult Ed Fac Fin Corp	TX	Hospital Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
04/11/13	04/23/13	1,135,485	California	CA	GO Various Purpose Bonds	-	Co-Manager	Co-Manager	Negotiated
04/11/13	04/23/13	1,494,510	California	CA	GO Various Purpose & Ref Bonds	-	Co-Manager	Co-Manager	Negotiated
04/11/13	05/01/13	0.140	Franklin Co (Canal Winchester) LSD	OH	GO Unlimited Tax Refunding CABs	Series 2013	Sole Manager	-	Negotiated
04/11/13	05/01/13	5.355	Franklin Co (Canal Winchester) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/11/13	04/24/13	7.515	La Plata Co (Bayfield) SD #10 JT-R	CO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
04/11/13	05/07/13	7.120	Norwalk Comm Facs Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/11/13	04/25/13	87.920	NYS Housing Fin-Mortgage Agcy	NY	Mortgage Revenue Bonds	49th & 50th Series	-	Co-Manager	Negotiated
04/11/13	04/18/13	1.030	Oakland Co Economic Dev Corp	MI	Ltd Oblig Mortgage Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
04/11/13	04/18/13	7.225	Oakland Co Economic Dev Corp	MI	Ltd Oblig Mortgage Rev Ref Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/12/13	05/01/13	50.900	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2013 B	Co-Manager	-	Negotiated
04/12/13	05/01/13	91.320	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2013 A	Co-Manager	-	Negotiated
04/12/13	05/15/13	55.575	Oakland Co (South Lyon) CSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Co-Manager	-	Negotiated
04/12/13	04/18/13	200.000	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Series 2013 C	-	Co-Manager	Negotiated
04/15/13	05/01/13	3.000	Brazoria Co MUD #21	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
04/15/13	04/29/13	2.000	Orland Park Village-Illinois	IL	GO Refunding Bonds	Series 2013 B	Co-Manager	-	Negotiated
04/15/13	04/29/13	18.000	Orland Park Village-Illinois	IL	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Competitive
04/15/13	04/23/13	1.125	Summit Co (Tallmadge City) SD	OH	GO School Facilities Ref Bonds	Series 2013	Co-Manager	-	Negotiated
04/15/13	04/23/13	13.560	Summit Co (Tallmadge City) SD	OH	GO School Facilities Ref Bonds	Series 2013	Co-Manager	-	Negotiated
04/16/13	05/01/13	1.825	Grand Mission MUD #1	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
04/16/13	05/01/13	2.300	Hoosac Water Quality Dt	MA	GO Water Pollution Abate Bonds	-	Senior Manager	-	Competitive
04/16/13	05/01/13	10.500	Houston Co-Alabama	AL	GO Refunding Warrants	Series 2013 A	Sole Manager	-	Negotiated
04/16/13	05/01/13	8.000	Indian Trail Town-North Carolina	NC	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
04/16/13	04/24/13	13.585	La Vergne City-Tennessee	TN	Wst & Swr Rev Tax Ref Imp Bonds	Series 2013	Co-Manager	-	Competitive
04/16/13	04/30/13	0.112	Merced Co (Delhi) USD	CA	General Obligation Bonds	2013 Series A	Sole Manager	-	Negotiated
04/16/13	04/30/13	2.586	Merced Co (Delhi) USD	CA	General Obligation Bonds	2013 Series A	Sole Manager	-	Negotiated
04/16/13	04/25/13	338.220	New Jersey Trans Trust Fund Au	NJ	Transportation System Bonds	2013 Series B	-	Co-Manager	Negotiated
04/16/13	04/25/13	538.845	New Jersey Trans Trust Fund Au	NJ	Transportation System Bonds	2013 Series A	-	Co-Manager	Negotiated
04/16/13	05/08/13	9.395	Norwalk Comm Facs Fin Auth	CA	Water Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/16/13	05/02/13	236.380	Richmond City-Virginia	VA	Public Utility Rev & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
04/16/13	04/30/13	25.915	Santa Barbara Co (Santa Maria-Bonita) SD	CA	Certificates of Participation	2013 Series	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/17/13	04/25/13	94.120	Birmingham Wtrwks & Swr Board	AL	Water Rev Ref & Revenue Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
04/17/13	04/23/13	536.855	Denver City and Co SD #1	CO	Certs of Participation Ref Bonds	Series 2013 B	Senior Manager	-	Negotiated
04/17/13	04/30/13	3.865	Elmira City-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
04/17/13	05/01/13	4.500	Huntington Manor Fire Dt	NY	Fire District Serial Bonds	Series 2013	Co-Manager	-	Competitive
04/17/13	05/07/13	10.760	Niagara Co-New York	NY	Refunding Bonds	2013 Series C	Sole Manager	-	Negotiated
04/17/13	04/30/13	30.000	San Mateo Co (Burlingame) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
04/17/13	04/30/13	55.900	St Louis Co Library Dt	MO	Certificates of Participation	Series 2013	Co-Manager	-	Negotiated
04/18/13	04/29/13	5.980	Gainesville & Hall Co Dev Auth	GA	Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/18/13	05/16/13	37.830	Grand Rapids City-Michigan	MI	Sanitary Sewer Sys Rev Ref Bonds	Series 2013	-	Co-Manager	Negotiated
04/18/13	05/08/13	15.135	Oceanside Pub Financing Auth	CA	Sewer Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/18/13	08/20/13	57.780	Sacramento MUD (SMUD)	CA	Electric Revenue Refunding Bonds	2013 Series C	Co-Manager	-	Negotiated
04/18/13	05/21/13	118.615	Sacramento MUD (SMUD)	CA	Electric Revenue Refunding Bonds	2013 Series B	Co-Manager	-	Negotiated
04/18/13	05/21/13	132.020	Sacramento MUD (SMUD)	CA	Electric Revenue Bonds	2013 Series A	Co-Manager	-	Negotiated
04/18/13	05/08/13	4.835	St Louis Co (Clayton) SD	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/19/13	05/01/13	2.855	Arab Water Works Board	AL	Water Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
04/22/13	04/25/13	0.115	Ashland City SD	OH	GO Classroom Facs & Sch Imp CABS	Series 2013-2	Senior Manager	-	Negotiated
04/22/13	04/25/13	17.465	Ashland City SD	OH	GO Classroom Facs & Sch Imp Bonds	Series 2013-2	Senior Manager	-	Negotiated
04/22/13	04/01/13	9.895	Phenix City-Alabama	AL	GO School Warrants	Series 2013 A	Sole Manager	-	Negotiated
04/22/13	05/15/13	12.100	Rosemount-Apple Vily-Eagan ISD #196	MN	GO School Building Ref Bonds	Series 2013 A	Co-Manager	-	Competitive
04/22/13	04/30/13	22.970	West Metro Fire Protection Dt	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/22/13	05/01/13	15.200	Williamson Co (Jarrill) ISD	TX	Unltd Tax School Building Bonds	Series 2013	Co-Manager	-	Competitive
04/23/13	05/01/13	59.385	California St Public Works Board	CA	Lease Revenue Bonds	2013 Series D	Senior Manager	-	Negotiated
04/23/13	05/01/13	325.985	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2013 Series E	Senior Manager	-	Negotiated
04/23/13	05/08/13	9.290	Cecil Co-Maryland	MD	Refunding Bonds	Series of 2013	Co-Manager	-	Competitive
04/23/13	05/09/13	224.045	Colorado Reg Transportation Dt	CO	Certificates of Participation	Series 2013 A	Co-Manager	-	Negotiated
04/23/13	05/16/13	0.530	Licking Co (Licking Heights) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/23/13	05/16/13	15.190	Licking Co (Licking Heights) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
04/23/13	05/30/13	113.215	Los Angeles Dept of Wtr & Power	CA	Water System Revenue Bonds	2013 Series A	-	Senior Manager	Negotiated
04/23/13	04/01/13	7.800	Midlothian City-Texas	TX	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
04/23/13	04/24/13	3.835	Mississippi Business Fin Corp	MS	Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
04/23/13	05/14/13	21.700	Orange Co (Fullerton) JUHSD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
04/23/13	05/16/13	2.000	Skokie Park Dt	IL	GO Alternate Revenue Source Bonds	Series 2013 B	Sole Manager	-	Negotiated
04/24/13	05/01/13	58.740	Denver City and Co SD #1	CO	Certificates of Participation	Series 2013 C	Co-Manager	-	Negotiated
04/24/13	04/29/13	3.710	Fairfield Facilities Corporation	SC	Installment Purchase Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/24/13	04/29/13	20.980	Fairfield Facilities Corporation	SC	Installment Purchase Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
04/24/13	04/15/13	2.445	Graham City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
04/24/13	05/15/13	9.995	Milwaukee Co (Franklin) PSD	WI	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
04/24/13	05/01/13	70.685	San Antonio City-Texas	TX	Muni Drain Util Sys Rev Ref Bonds	Series 2013	Senior Manager	-	Negotiated
04/24/13	05/16/13	15.000	Santa Fe Community College Dt	NM	GO Limited Tax Bonds	Series 2013	Co-Manager	-	Competitive
04/24/13	05/01/13	18.000	Schoolcraft Community College Dt	MI	GO Ltr Tax Community Coll Bonds	Series 2013	Co-Manager	-	Competitive
04/24/13	05/24/13	3.500	Sonoma Co (Roseland) ESD	CA	General Obligation Bonds	2013 Series A	Sole Manager	-	Negotiated
04/25/13	05/01/13	2.435	Iowa State Board of Regents	IA	Student Health Sys Rev Ref Bonds	Series UNI 2013	Co-Manager	-	Competitive
04/25/13	05/01/13	4.815	Iowa State Board of Regents	IA	Field House Revenue Ref Bonds	Series UNI 2013	Co-Manager	-	Competitive
04/25/13	05/01/13	12.005	Kenton Co SD Fin Corp	KY	School Building Revenue Bonds	Series 2013 B	Co-Manager	-	Competitive
04/25/13	05/09/13	21.815	Romoland SD CFD #2004-1	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
04/25/13	05/09/13	35.540	San Mateo Co (Jefferson) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Competitive
04/25/13	06/01/13	23.680	Tulsa Co (Jenks) ISD #5	OK	Combined Purpose Bonds	Series of 2013	Co-Manager	-	Competitive
04/25/13	05/15/13	4.245	Vestavia Hills City-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
04/26/13	05/01/13	8.915	Hoover City-Alabama	AL	GO Refunding Warrants	Series 2013 A	Sole Manager	-	Negotiated
04/26/13	05/01/13	11.280	Hoover City-Alabama	AL	GO Refunding Warrants	Series 2013 B	Sole Manager	-	Negotiated
04/26/13	05/14/13	9.370	Michigan Finance Authority	MI	Local Govt Loan Prog Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/26/13	05/09/13	8.000	Tuolumne Co (Sonora) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
04/30/13	05/01/13	285.000	Bay Area Toll Authority (BATA)	CA	Toll Bridge Revenue Bonds	06 & 07 C1 & 08 A1	Co-Manager	-	Negotiated
04/30/13	05/03/13	0.295	California Statewide CDA (CSCDA)	CA	Multi-Family Housing Rev Bonds	Series I-2	Sole Manager	-	Negotiated
04/30/13	05/03/13	5.450	California Statewide CDA (CSCDA)	CA	Multi-Family Housing Rev Bonds	2013 Series I-1	Sole Manager	-	Negotiated
04/30/13	05/15/13	9.300	Foothills Park & Rec Dt	CO	Ref Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
04/30/13	05/16/13	0.015	Lake Co (Kirtland) LSD	OH	GO School Improvement Ref CABS	Series 2013	Sole Manager	-	Negotiated
04/30/13	05/16/13	8.585	Lake Co (Kirtland) LSD	OH	GO School Improvement Ref Bonds	Series 2013	Sole Manager	-	Negotiated
04/30/13	07/03/13	8.630	Norwalk Comm Facs Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2013 B	Sole Manager	-	Negotiated
04/30/13	05/14/13	20.530	Owensboro City-Kentucky	KY	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
04/30/13	06/10/13	17.000	St Louis Co-Missouri	MO	Special Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
05/01/13	05/10/13	3.093	Billerica Town-Massachusetts	MA	GO Refunding Bonds	Lot C	Co-Manager	-	Competitive
05/01/13	05/10/13	6.867	Billerica Town-Massachusetts	MA	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
05/01/13	05/21/13	5.785	Eaton Co (Eaton Rapids) PSD	MI	GO Unltd Tax Sch Bldg & Site Bonds	Series 2013	Sole Manager	-	Negotiated
05/01/13	05/15/13	8.496	Franklin Co (Malone) CSD	NY	GO Qualified Zone Academy Bonds	Series 2013	Co-Manager	-	Competitive
05/01/13	05/30/13	30.865	Las Vegas City-Nevada	NV	Local Improvement Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/01/13	05/22/13	39.940	Riverside City-California	CA	Pension Obligation Ref BANS	2013 Series A	Sole Manager	-	Negotiated
05/01/13	05/15/13	38.625	San Bernardino Co (Colton) JUSD	CA	GO Refunding Bonds	2013 Series	Senior Manager	-	Negotiated
05/01/13	05/01/13	0.065	Starr Co (Rio Grande) CISD	TX	Unlimited Tax Refunding CABS	Series 2013	Senior Manager	-	Negotiated
05/01/13	05/01/13	18.525	Starr Co (Rio Grande) CISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
05/01/13	05/16/13	4.000	Ventura Co (Hueneme) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/02/13	05/14/13	118.000	Baptist Health Care Auth	AL	Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
05/02/13	05/01/13	3.555	Calhoun Co-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
05/02/13	05/14/13	4.718	Croton-on-Hudson Vlig-New York	NY	Public Improvement Serial Bonds	Series 2013 A	Co-Manager	-	Competitive
05/02/13	05/15/13	15.345	Leesburg City-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2013	Senior Manager	-	Negotiated
05/02/13	05/09/13	126.260	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
05/02/13	05/22/13	17.795	Poway USD Public Finance Auth	CA	Special Tax Revenue Bonds	2013 Series B	Sole Manager	-	Negotiated
05/02/13	05/16/13	1.405	Vestal Town-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
05/03/13	05/22/13	5.005	Ingham Co (East Lansing) SD	MI	GO Unltd Tax Sch Bldg & Tech Bonds	Series 2013	Sole Manager	-	Negotiated
05/06/13	05/29/13	33.440	Ward Co-North Dakota	ND	Sales Tax Revenue Bonds	Series 2013	Co-Manager	-	Competitive
05/06/13	06/06/13	9.060	West Bend City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2013 A	Co-Manager	-	Competitive
05/06/13	04/15/13	6.625	Wolfforth City-Texas	TX	Tax & Wtrwks Swr Sys Rev Certs	Series 2013	Co-Manager	-	Competitive
05/07/13	06/04/13	5.760	Americus City-Georgia	GA	Combined Utility Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
05/07/13	05/21/13	11.340	Bridgeton Industrial Dev Auth	MO	Senior Housing Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
05/07/13	05/23/13	164.400	Houston City-Texas	TX	Comb Utility Sys Rev & Ref Bonds	Series 2013 B	-	Co-Manager	Negotiated
05/07/13	05/16/13	0.250	Jackson CSD	OH	GO Unltd Tax School Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/07/13	05/16/13	6.255	Jackson CSD	OH	GO Unltd Tax School Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/07/13	05/30/13	32.555	Johnson City-Tennessee	TN	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
05/07/13	05/22/13	0.125	Lorain Co (Wellington) EVSD	OH	GO School Improvement CABS	Series 2013 A	Sole Manager	-	Negotiated
05/07/13	05/22/13	7.375	Lorain Co (Wellington) EVSD	OH	GO School Improvement Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/07/13	05/23/13	169.290	Louisiana	LA	General Obligation Bonds	Series 2013-B	Co-Manager	-	Competitive
05/07/13	05/21/13	7.400	Metro West Fire Protection Dt	MO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/07/13	05/22/13	6.149	Monmouth RHSD BOE	NJ	School Bonds		Co-Manager	-	Competitive
05/07/13	06/13/13	27.330	Olathe City-Kansas	KS	GO Improvement & Ref Bonds	Series 222	Co-Manager	-	Competitive
05/07/13	05/23/13	16.235	Santa Clara Co (Campbell) UHSD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
05/08/13	05/15/13	7.640	Bedford City-Ohio	OH	GO Various Purp Imp & Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/08/13	06/01/13	1.330	Fort Bend Co MUD #133	TX	Unlimited Tax Road Bonds	Series 2013	Co-Manager	-	Competitive
05/08/13	05/29/13	5.040	Garden City-Georgia	GA	Water & Sewer Refunding Rev Bonds	Series 2013	Sole Manager	-	Negotiated
05/08/13	05/22/13	20.000	Los Angeles Co (Whittier City) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/08/13	05/09/13	92.500	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
05/08/13	06/01/13	1.970	Montgomery Co MUD #8	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/08/13	05/15/13	3.600	Orleans Co-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/08/13	05/29/13	6.890	Santa Fe Springs Water Utility Auth	CA	Water Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
05/08/13	06/04/13	42.315	Seattle City-Washington	WA	Ltd Tax GO Improvement Bonds	Series 2013 A	-	Co-Manager	Competitive
05/08/13	05/30/13	9.160	Sevierville City-Tennessee	TN	GO Refunding Bonds	Series 2013	Sole Manager	-	Competitive
05/08/13	06/05/13	16.290	Summit Co (Barberton City) SD	OH	School Improvement Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/09/13	05/30/13	6.170	Bullitt Co-Kentucky	KY	GO Refunding Bonds	Series 2013	Sole Manager	-	Competitive
05/09/13	05/17/13	8.655	Clark Co (Marshfield) USD	WI	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/09/13	05/17/13	5.035	Elyria City-Ohio	OH	Various Purpose Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/09/13	05/17/13	6.255	Elyria City-Ohio	OH	Various Purpose Refunding Bonds	Series 2013 B	Sole Manager	-	Negotiated
05/09/13	06/01/13	4.140	Fort Bend Co MUD #48	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/09/13	05/28/13	13.445	Genesee Co (Davison) CSD	MI	GO School Bldg & Site Ref Bonds	2013 Series	Senior Manager	-	Negotiated
05/09/13	05/22/13	5.765	Hudson Co-New Jersey	NJ	County College Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/09/13	05/01/13	17.890	Jacksonville City-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
05/09/13	05/17/13	8.650	Medford Twp-New Jersey	NJ	GO Ref Gen & Utility Imp Bonds	Series 2013 B	Co-Manager	-	Competitive
05/09/13	05/07/13	12.775	Medford Twp-New Jersey	NJ	GO Gen & Util Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
05/09/13	05/23/13	1.930	North Greenbush Town-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/09/13	06/01/13	9.660	NW Harris Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/09/13	07/02/13	55.195	Oakland Co (Bloomfield Hills) SD	MI	GO School Building & Site Bonds	2013 Series	-	Co-Manager	Negotiated
05/13/13	06/06/13	6.130	Bangor Public Schools	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Competitive
05/13/13	06/17/13	7.980	Polk Co (Saydel) CSD	IA	GO School Bonds	Series 2013	Sole Manager	-	Competitive
05/13/13	05/15/13	1.090	Red Oak City-Texas	TX	Comb Tax & Revenue Certs Oblig	Series 2013	Co-Manager	-	Competitive
05/13/13	05/15/13	10.375	Red Oak City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
05/13/13	05/29/13	3.620	Vermilion Co (Rossville-Alvin) CUSD #7	IL	GO School Bonds	Series 2013	Sole Manager	-	Negotiated
05/14/13	06/01/13	5.065	Allen City-Texas	TX	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
05/14/13	05/30/13	6.555	Carson City-Nevada	NV	GO Ltd Tax Parks Ref Bonds	Series 2013 C	Senior Manager	-	Competitive
05/14/13	06/11/13	5.200	Cedar Rapids City-Iowa	IA	Sewer Revenue Bonds	Series 2013 D	Co-Manager	-	Competitive
05/14/13	06/11/13	7.265	Cedar Rapids City-Iowa	IA	Water Revenue Bonds	Series 2013 E	Co-Manager	-	Competitive
05/14/13	06/11/13	7.755	Cedar Rapids City-Iowa	IA	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
05/14/13	05/23/13	349.505	Los Angeles City-California	CA	Wastewater Sys Sub Rev Ref Bonds	Series 2013 A	-	Co-Manager	Negotiated
05/14/13	05/29/13	138.960	Los Angeles Co Metro Trans Auth	CA	Sales Tax Revenue Ref Sr Bonds	Series 2013-A	Co-Manager	-	Competitive
05/14/13	05/22/13	4.158	Mamaroneck Town-New York	NY	Various Purpose Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/14/13	05/24/13	6.652	Niagara Co-New York	NY	General Obligation Bonds	2013 Series D	Co-Manager	-	Competitive
05/14/13	06/04/13	0.205	Riverside Co (Nuvview) USD	CA	General Obligation CABS	Series A	Sole Manager	-	Negotiated
05/14/13	06/04/13	0.924	Riverside Co (Nuvview) USD	CA	General Obligation CABS	Series A	Sole Manager	-	Negotiated
05/14/13	06/04/13	2.870	Riverside Co (Nuvview) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/14/13	05/28/13	2.745	Santa Clara (Loma Prieta) JUESD	CA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/14/13	05/30/13	101.615	Upper Occoquan Sewerage Auth	VA	Reg Sewerage Sys Rev Ref Bonds	Series 2013 A	-	Co-Manager	Competitive
05/14/13	05/23/13	17.165	West Basin Municipal Water Dt	CA	Refunding Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/14/13	05/23/13	16.350	Westchester Co (Rye) SD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/15/13	06/01/13	3.605	Brazoria Co MUD #28	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/15/13	06/13/13	16.975	Irvine City CFD #2005-2	CA	Special Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
05/15/13	05/28/13	305.535	San Jose Financing Authority	CA	Lease Revenue Refunding Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
05/15/13	06/11/13	17.500	San Mateo Co (Jefferson) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/15/13	06/12/13	5.380	Scott Co (Prior Lake) ISD #719	MN	GO Capital Facilities Bonds	Series 2013 B	Co-Manager	-	Competitive
05/15/13	05/29/13	3.000	Sonoma Co (Gravenstein) UESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/16/13	05/22/13	8.840	Atlanta Urban Residential Fin Au	GA	Multi-Family Housing Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/16/13	06/12/13	14.260	Burlingame Financing Auth	CA	Water & Wastewater Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/30/13	15.000	Butte Co (Chico) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/16/13	06/04/13	3.360	Concord Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2013	Senior Manager	-	Negotiated
05/16/13	05/01/13	450.000	Dallas & Fort Worth Cities-Texas	TX	Joint Revenue Improvement Bonds	Series 2013 B	Co-Manager	-	Negotiated
05/16/13	06/11/13	8.460	Erie Town-Colorado	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/24/13	3.625	Glen Carbon Village-Illinois	IL	Business District Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
05/16/13	05/24/13	5.200	Glen Carbon Village-Illinois	IL	Municipal Revenue Sales Tax Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/16/13	06/04/13	4.060	Ravenna City-Ohio	OH	Library Improvement Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/29/13	6.400	St Louis Co (University City) SD	MO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/29/13	6.598	St Louis Co (University City) SD	MO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	06/04/13	41.035	Sutter Butte Flood Control Agency	CA	Assessment Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/30/13	9.950	Unified Gov of Wyandotte Co/Kansas City	KS	GO Refunding Bonds	Series 2013 C	Co-Manager	-	Competitive
05/16/13	05/30/13	25.500	Ventura Co (Oxnard) SD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
05/16/13	05/23/13	17.880	Walker Co-Alabama	AL	GO&Bldg Bridge Tax Ant Warrants	Series 2013	Sole Manager	-	Negotiated
05/16/13	05/23/13	0.620	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series B	Sole Manager	-	Negotiated
05/16/13	05/23/13	7.765	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/20/13	05/30/13	48.830	Franklin Co (New Albany Plain) LSD	OH	GO Sch Improvement & Ref Bonds	Series 2013	Senior Manager	-	Negotiated
05/20/13	06/20/13	6.400	Overland Park City-Kansas	KS	Internal Improvement Bonds	Series 2013 A	Senior Manager	-	Competitive
05/20/13	06/20/13	7.575	Overland Park City-Kansas	KS	Internal Improvement Ref Bonds	Series 2013 B	Senior Manager	-	Competitive
05/20/13	06/20/13	16.020	Overland Park City-Kansas	KS	Internal Improvement Ref Bonds	Series 2013 C	Senior Manager	-	Competitive
05/20/13	06/04/13	15.000	St Charles Co (Fort Zumwalt) SD	MO	General Obligation Bonds	Series 2013 C	Sole Manager	-	Negotiated
05/20/13	06/12/13	9.950	Waconia City-Minnesota	MN	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Competitive
05/21/13	05/22/13	3.100	Atlanta Urban Residential Fin Au	GA	Multi-Family Housing Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
05/21/13	06/06/13	11.840	Bowling Green ISD Finance Corp	KY	School Building Revenue Bonds	Series 2013	Co-Manager	-	Competitive
05/21/13	05/22/13	403.980	Chicago City BOE	IL	Unlimited Tax GO Refunding Bonds	Series 2013 A 1-3	-	Co-Manager	Negotiated
05/21/13	06/05/13	4.990	Idaho Bond Bank Authority (IBBA)	ID	Revenue Bonds	Series 2013 A	Co-Manager	-	Competitive
05/21/13	06/05/13	4.630	Madison Co (Bethalto) CUSD #8	IL	GO School Bonds	Series 2013	Sole Manager	-	Negotiated
05/21/13	06/05/13	18.825	Tucson City-Arizona	AZ	Water System Rev Ref Bonds	Series 2013 B	Senior Manager	-	Negotiated
05/21/13	06/05/13	34.280	Tucson City-Arizona	AZ	Water System Rev Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
05/21/13	06/04/13	5.185	Tulare Co (Lindsay) USD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/22/13	06/05/13	15.680	Auraria Higher Education Center	CO	Parking Enterprise Revenue Bonds	Series 2013 A	Senior Manager	-	Competitive
05/22/13	06/13/13	17.885	Dana Point City CFD #2006-1	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/22/13	06/12/13	3.515	Davies Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series 2013 B	Sole Manager	-	Competitive
05/22/13	05/15/13	7.635	Henderson Co (Eustace) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Co-Manager	-	Competitive
05/22/13	06/12/13	1.500	Ithaca-Lansing-Dryden-New York	NY	Joint Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
05/22/13	06/05/13	1.830	Lake Success Village-New York	NY	General Obligation Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/22/13	06/04/13	452.145	Los Angeles Dept of Wtr & Power	CA	Power System Revenue Bonds	2013 Series B	Senior Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/22/13	06/06/13	37.410	New Jersey Hlth Care Fac Fin Au	NJ	Refunding Bonds	Series 2013	-	Co-Manager	Negotiated
05/22/13	06/06/13	52.235	Putnam Co-Tennessee	TN	General Obligation School Bonds	Series 2013	Co-Manager	-	Competitive
05/22/13	06/06/13	27.265	Sacramento Co (Natomas) USD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
05/22/13	06/12/13	12.515	San Bernardino City USD	CA	General Obligation Bonds	Series B	Co-Manager	Co-Manager	Negotiated
05/22/13	06/12/13	30.150	San Bernardino City USD	CA	General Obligation Bonds	Series A	Co-Manager	Co-Manager	Negotiated
05/22/13	06/12/13	86.000	San Bernardino City USD	CA	GO Refunding Bonds	2013 Series A	Co-Manager	Co-Manager	Negotiated
05/22/13	06/05/13	4.750	Yavapai Co (Humboldt) USD #22	AZ	Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/23/13	06/13/13	0.810	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/23/13	06/13/13	3.675	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/23/13	06/13/13	0.120	Lorain Co (Wellington) EVSD	OH	GO Unlimited Tax Sch Imp CABS	Series 2013 B	Sole Manager	-	Negotiated
05/23/13	06/13/13	3.955	Lorain Co (Wellington) EVSD	OH	GO Unlimited Sch Imp Bonds	Series 2013 B	Sole Manager	-	Negotiated
05/23/13	06/05/13	11.255	Los Angeles Co (Manhattan Beach) USD	CA	GO Refunding Bonds	2013 Series A	Sole Manager	-	Negotiated
05/23/13	06/05/13	22.625	Los Angeles Co (Manhattan Beach) USD	CA	General Obligation Bonds	2013 Series F	Sole Manager	-	Negotiated
05/23/13	06/12/13	30.280	Macomb Co (Utica) CSD	MI	Ultd GO Sch Bldg & Site Ref Bonds	Series 2013	Senior Manager	-	Negotiated
05/23/13	06/13/13	11.175	Oceanside City CFD #2001-1	CA	Special Tax Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/23/13	05/29/13	2.155	Tuckahoe-New York	NY	Public Improvement Serial Bonds	Series 2013 A	Co-Manager	-	Competitive
05/24/13	06/01/13	9.190	Etowah Co Board of Education	AL	Capital Outlay School Warrants	Series 2013	Sole Manager	-	Negotiated
05/24/13	06/11/13	948.760	New York City-New York	NY	General Obligation Bonds	2013 Series I & J	-	Co-Manager	Negotiated
05/28/13	06/18/13	5.300	Kenosha Co (Bristol) CSD #1	WI	GO School Improvement Bonds	-	Sole Manager	-	Competitive
05/28/13	06/11/13	4.590	Montgomery Village-Illinois	IL	GO Alternate Bonds	Series 2013	Co-Manager	-	Competitive
05/28/13	06/20/13	1.920	Norwood Young America City-Minnesota	MN	GO Capital Improvement Plan Bonds	Series 2013 A	Co-Manager	-	Competitive
05/29/13	06/13/13	1.980	Akron Village-New York	NY	Pub Imp Hway Bldg Cons Bonds	Series 2013	Co-Manager	-	Competitive
05/29/13	06/13/13	42.795	Columbus City-Ohio	OH	GO Var Purp Limited Tax Ref Bonds	Series 2013-2	Co-Manager	-	Negotiated
05/29/13	06/13/13	316.920	Columbus City-Ohio	OH	GO Var Purp Ultd Tax Ref Bonds	Series 2013-1	Co-Manager	-	Negotiated
05/29/13	06/13/13	2.715	Eastern Municipal Water Dt Fin Auth	CA	Imp Area Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/29/13	06/13/13	2.825	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/29/13	06/18/13	3.000	Halfmoon Fire Dt #1	NY	Fires District Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/29/13	05/30/13	18.000	Massachusetts Dev Finance Agcy	MA	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
05/29/13	06/11/13	9.995	Missouri Hlth & Ed Facs Authority	MO	Educational Facs Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
05/29/13	06/19/13	15.635	Murray State University	KY	General Receipts Bonds	2013 Series A	Co-Manager	-	Competitive
05/29/13	06/19/13	3.984	Orange Co (Port Jervis) CSD	NY	GO School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/29/13	06/13/13	3.460	Park Ridge Recreation & Park Dt	IL	GO Limited Tax Park Bonds	Series 2013 A	Co-Manager	-	Competitive
05/29/13	06/13/13	22.585	San Mateo Co (San Carlos) SD	CA	GO & Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
05/29/13	06/20/13	9.350	Tustin City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/29/13	05/29/13	0.500	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2013 A-T	Sole Manager	-	Negotiated
05/29/13	05/29/13	13.000	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/30/13	06/18/13	19.020	Beverly Hills Public Fin Auth	CA	Lease Revenue Refunding Bonds	2013 Series A	Sole Manager	-	Negotiated
05/30/13	06/17/13	7.705	Chautauqua Co (Dunkirk) SD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/30/13	07/01/13	118.310	Clark Co-Nevada	NV	Airport Sys Junior Sub Rev Notes	Series 2013 C-2	-	Co-Manager	Negotiated
05/30/13	07/01/13	174.285	Clark Co-Nevada	NV	Airport Sys Jr Sub Lien Rev Notes	Series 2013 C-1	-	Co-Manager	Negotiated
05/30/13	06/13/13	25.000	Contra Costa Co (Antioch) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/30/13	05/15/13	46.340	Dallas Co-Texas	TX	Limited Tax Notes & Ref Bonds	Series 2013	-	Co-Manager	Negotiated
05/30/13	06/01/13	5.035	Kansas Pub Wholesale Wtr Dt #12	KS	GO Water System Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/30/13	06/20/13	7.900	Los Angeles Co (Saugus) USD	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/30/13	06/20/13	13.585	Los Angeles Co (Saugus) USD	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/30/13	06/13/13	10.250	Louisville-Jefferson Co Metro Gov	KY	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
05/30/13	06/01/13	30.855	Onondaga Co (Liverpool) CSD	NY	GO School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
05/30/13	06/20/13	6.295	Saugus-Hart School Facs Fin Auth	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/30/13	06/13/13	8.360	Schuyler Co (Odessa-Montour) CSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
05/31/13	06/19/13	4.250	Clinton Co (St Johns) PSD	MI	GO Unlimited Tax Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
05/31/13	06/11/13	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2013 C	Co-Manager	Co-Manager	Negotiated
05/31/13	06/30/13	87.445	So California Metro Water Dt	CA	Special Var Rte Wtr Rev Ref Bonds	2013 Series D	Sole Manager	-	Negotiated
06/03/13	07/01/13	7.800	Dallas Co (Van Meter) CSD	IA	GO School Bonds	Series 2013	Senior Manager	-	Competitive
06/03/13	06/12/13	5.265	Euclid City-Ohio	OH	Various Purpose BANS	Series 2013	Sole Manager	-	Negotiated
06/03/13	06/15/13	2.210	Jamestown City-North Dakota	ND	Refunding Improvement Bonds	2013 Series V	Co-Manager	-	Competitive
06/03/13	06/24/13	22.700	Ramsey Co-Minnesota	MN	GO Capital Improvement Plan Bonds	Series 2013 A	Co-Manager	-	Competitive
06/04/13	06/25/13	4.000	Cayuga Co (Auburn) SD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
06/04/13	06/18/13	8.674	Chautauqua Co (Forestville) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
06/04/13	06/26/13	20.890	Corona Utility Authority	CA	Wastewater Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
06/04/13	06/18/13	0.027	Fairfield Co (Bloom-Carroll) LSD	OH	School Improvement Ref CABS	Series 2013	Sole Manager	-	Negotiated
06/04/13	06/18/13	1.085	Fairfield Co (Bloom-Carroll) LSD	OH	School Improvement Ref Bonds	Series 2013	Sole Manager	-	Negotiated
06/04/13	06/18/13	9.650	Fairfield Co (Bloom-Carroll) LSD	OH	School Improvement Ref Bonds	Series 2013	Sole Manager	-	Negotiated
06/04/13	06/18/13	293.860	Los Angeles City-California	CA	Wastewater Sys Rev & Ref Bonds	Series 2013 A & B	-	Senior Manager	Negotiated
06/04/13	07/02/13	669.045	Massachusetts	MA	GO Consolidated Loan & Ref Bonds	2013 Ser B C & D	Co-Manager	Co-Manager	Negotiated
06/04/13	06/27/13	6.810	Pulaski Co Industrial Dev Auth	VA	Revenue Bonds	Series 2013	Co-Manager	-	Negotiated
06/04/13	07/01/13	115.210	San Diego Co SD	CA	TRANS	Ser 2013 A, B1 & B2	Co-Manager	-	Negotiated
06/04/13	06/19/13	4.004	San Mateo (Belmont-Redwood Shores) SD	CA	General Obligation Bonds	Series B	Senior Manager	-	Negotiated
06/04/13	07/01/13	35.000	Santa Barbara Co-California	CA	TRANS	2013-2014 Series A	Sole Manager	-	Negotiated
06/04/13	06/18/13	62.320	Suffolk Co-New York	NY	Public Improvement Serial Bonds	2013 Series A	Co-Manager	-	Competitive
06/04/13	06/18/13	8.098	Tioga Co (Owego-Apalachin) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
06/04/13	06/25/13	4.400	Westchester Co (Peekskill) SD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
06/05/13	06/01/13	1.500	Bergen Co-New Jersey	NJ	General Obligation Bonds	2013 Series B 1 & 2	Co-Manager	-	Competitive
06/05/13	06/01/13	80.410	Cameron Co (Brownsville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013 A	Co-Manager	-	Negotiated
06/05/13	06/26/13	80.755	Irvine City-California	CA	Limited Oblig Improvement Bonds	-	Senior Manager	-	Negotiated
06/05/13	06/17/13	147.120	Kentucky St Property & Bldg Comm	KY	Revenue & Revenue Refunding Bonds	Series A & B	Co-Manager	-	Negotiated
06/05/13	06/12/13	2.510	Pinal Co (Florence) USD #1	AZ	Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
06/05/13	06/20/13	31.000	San Diego Co (Chula Vista) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Competitive
06/05/13	06/19/13	21.065	Tucson City-Arizona	AZ	Water System Revenue Obligation	Series 2013	Sole Manager	-	Negotiated
06/05/13	06/27/13	65.000	Wayne Co (Plymouth-Canton) CSD	MI	GO Ultd Tax Sch Bldg&Site Bonds	2013 Series A	Senior Manager	-	Negotiated
06/06/13	06/26/13	9.275	Avondale City-Arizona	AZ	Pledged Revenue Ref Oblig Bonds	Series 2013	Sole Manager	-	Negotiated
06/06/13	06/12/13	23.360	Bulloch Co Development Authority	GA	Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
06/06/13	06/19/13	10.965	Erie Co (Springville-Griffith) ICSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
06/06/13	06/20/13	15.000	Fresno Co (Kings Canyon) JUSD	CA	General Obligation Bonds	2013 Series A	Sole Manager	-	Negotiated
06/06/13	06/19/13	85.000	Hartford Co Metropolitan Dt	CT	Clean Water Project Rev Bonds	2013 Series A	-	Co-Manager	Negotiated
06/06/13	07/10/13	13.660	Jefferson Public Building Auth	GA	Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
06/06/13	06/13/13	116.820	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2013 Series B	-	Co-Manager	Negotiated
06/06/13	06/19/13	0.825	Mentor-On-The-Lake City-Ohio	OH	Various Purpose Improvement BANS	Series 2013	Sole Manager	-	Negotiated
06/06/13	06/27/13	15.560	Missouri Housing Dev Commission	MO	Multi-Family Hsg Ref Rev Bonds	2013 Series 2	Senior Manager	-	Negotiated
06/06/13	06/27/13	5.100	Ontario Co (Naples) CSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
06/06/13	07/01/13	10.255	Saline Co (Bryant) SD #25	AR	Construction Bonds	-	Co-Manager	-	Competitive
06/06/13	06/19/13	30.445	San Jose Financing Authority	CA	Lease Revenue Refunding Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
06/06/13	07/01/13	4.700	Sienna Plantation MUD #10	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive

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National Underwriting Experience										
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type	
06/06/13	07/01/13	1.500	Travis Co MUD #15	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
06/06/13	06/25/13	4.000	Vernon Hills Park Dt	IL	GO Alt Rev Source Park Bonds	Series 2013 A	Co-Manager	-	Competitive	
06/06/13	06/27/13	54.175	Western Riverside Wlr Wstwr Au	CA	Local Agency Revenue Ref Bonds	2013 Series A-1 & 2	Senior Manager	-	Negotiated	
06/07/13	06/25/13	35.865	Berrien Co (Lakeshore) PSD	MI	GO Ultd Tax Sch Bldg&Site Bonds	Series 2013	Senior Manager	-	Negotiated	
06/07/13	06/01/13	3.700	Evergreen-Conecuh Cap Imp Coop Dt	AL	Revenue Bonds	Series 2013-B	Sole Manager	-	Negotiated	
06/07/13	06/01/13	5.300	Evergreen-Conecuh Cap Imp Coop Dt	AL	Revenue Bonds	Series 2013-A	Sole Manager	-	Negotiated	
06/07/13	06/27/13	24.750	Western Riverside Wlr Wstwr Au	CA	Local Agency Rev Ref Bonds	2013 Series B	Senior Manager	-	Negotiated	
06/07/13	06/13/13	0.460	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series 2013 A-T	Sole Manager	-	Negotiated	
06/07/13	06/13/13	6.325	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated	
06/10/13	06/18/13	4.130	Alpharetta Development Auth	GA	Revenue Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	06/25/13	12.222	Broome Co (Union-Endicott) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	07/01/13	4.315	Celina City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	07/01/13	2.990	Colorado City-Texas	TX	Comb Tax & Surplus Rev Cert Ob	Series 2013	Co-Manager	-	Competitive	
06/11/13	06/14/13	6.010	Cook Co (Elmwood Park) CUSD #401	IL	GO Limited School Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	06/27/13	1.135	Franklin Co (Gahanna-Jefferson) CSD	OH	Ltd Tax GO Energy Cons Bonds	Series 2013 B	Senior Manager	-	Negotiated	
06/11/13	06/27/13	9.660	Franklin Co (Gahanna-Jefferson) CSD	OH	Ltd Tax Various Purpose GO Bonds	Series 2013 A	Senior Manager	-	Negotiated	
06/11/13	06/27/13	5.000	Herkimer Co (Whitesboro) CSD	NY	GO School District Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	07/01/13	8.195	Horizon Regional MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	07/11/13	9.550	Jackson Co (Jefferson) SD	GA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
06/11/13	06/27/13	80.000	Los Rios Community College Dt	CA	General Obligation Bonds	Series E & B	-	Co-Manager	Competitive	
06/11/13	07/09/13	89.600	Palm Coast City-Florida	FL	Utility Sys Imp & Ref Rev Bonds	Series 2013	-	Co-Manager	Competitive	
06/11/13	06/21/13	18.717	Ridgewood Village-New Jersey	NJ	GO Gen Imp & Water Utility Bonds	Series 2013	Co-Manager	-	Competitive	
06/11/13	06/27/13	3.125	Santa Clara Co (Saratoga) USD	CA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
06/11/13	06/25/13	2.200	Sonoma Co (Guerneville) ESD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated	
06/11/13	07/09/13	3.475	St Louis Co-Missouri	MO	Special Obligation Bonds	Series 2013 B	Sole Manager	-	Competitive	
06/11/13	07/01/13	1.650	Williamson Co MUD #11	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive	
06/11/13	06/20/13	1.153	Williamsville Vig-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/12/13	06/27/13	2.000	Boone Co (Hallsville) R-IV SD	MO	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated	
06/12/13	07/10/13	2.200	Kentucky Housing Corporation	KY	Housing Revenue Bonds	2013 Series F	Co-Manager	-	Negotiated	
06/12/13	07/10/13	36.470	Kentucky Housing Corporation	KY	Housing Revenue Bonds	2013 Series C	Co-Manager	-	Negotiated	
06/12/13	07/10/13	61.300	Kentucky Housing Corporation	KY	Housing Revenue Bonds	Series 2013 D, E & G	Co-Manager	-	Negotiated	
06/12/13	06/26/13	1.400	Livonia Village-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/12/13	07/02/13	549.000	Massachusetts School Bldg Auth	MA	Senior Dedicated Sales Tax Bonds	2013 Series A	-	Co-Manager	Negotiated	
06/12/13	06/26/13	4.415	Riverside City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated	
06/12/13	06/15/13	4.278	Saratoga Springs City-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive	
06/12/13	07/09/13	190.755	Seattle City-Washington	WA	Muni Light & Power Imp & Ref Bond	Series 2013	Co-Manager	-	Competitive	
06/12/13	07/01/13	8.640	Upper Arlington City-Ohio	OH	GO Ltd Tax Various Purp Ref Bonds	Series 2013 1A	Sole Manager	-	Negotiated	
06/12/13	06/26/13	2.040	Washington Co (Greenwich) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/12/13	06/20/13	1.645	Watertown City-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	06/27/13	7.014	Belleville Henderson CSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	06/27/13	14.740	Berrien Co (Buchanan) CSD	MI	GO Ultd Tax Sch Bldg & Site Bonds	Series 2013	Senior Manager	-	Negotiated	
06/13/13	07/01/13	4.380	Clear Lake Water Authority	TX	Wtrwrks & Swr Sys Comb & Rev Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	07/11/13	29.720	Fernandina Beach City-Florida	FL	Utility System Ref Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated	
06/13/13	06/26/13	2.035	Jurupa Community Services Dt	CA	Special Tax Parity Bonds	2013 Series B	Sole Manager	-	Negotiated	
06/13/13	06/27/13	2.580	New Hartford Town-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	07/01/13	2.540	Northwest Harris Co MUD #23	TX	Wtrwrks & Sws Sys & Rev Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	06/20/13	800.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2013 Series I	Co-Manager	Co-Manager	Negotiated	
06/13/13	06/27/13	11.400	Oakland Co (Madison) PSD	MI	GO Ultd Tax Sch Bldg & Site Bonds	2013 Series	Sole Manager	-	Negotiated	
06/13/13	07/01/13	1.620	Oakmont Public Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	06/15/13	6.830	Orange Co (Warwick Vly) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/13/13	06/26/13	11.125	San Francisco City & Co Fin Corp	CA	Lease Revenue Bonds	Series 2013 A	Sole Manager	-	Competitive	
06/13/13	06/27/13	103.330	Wayne Co (Livonia) PSD	MI	GO School Building & Site Bonds	2013 Series I	Co-Manager	-	Negotiated	
06/14/13	06/26/13	0.500	Cuyahoga Co (Mayfield) SD	OH	School Improvement BANS	Series 2013	Sole Manager	-	Negotiated	
06/17/13	06/01/13	6.715	Gardendale City-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated	
06/17/13	06/28/13	2.000	Madison Co (Highland) CUSD #5	IL	GO School Bonds	Series 2013 A	Sole Manager	-	Negotiated	
06/17/13	06/28/13	5.050	Madison Co (Highland) CUSD #5	IL	GO Refunding School Bonds	Series 2013 B	Sole Manager	-	Negotiated	
06/18/13	08/05/13	6.140	Bond Co (Greenville) CUSD #2	IL	GO Refunding School Bonds	Series 2013	Sole Manager	-	Negotiated	
06/18/13	07/02/13	2.332	Gloucester Co (Franklin) TBOE	NJ	School Bonds	Series 2013	Co-Manager	-	Competitive	
06/18/13	07/09/13	4.000	Morrisville Town-North Carolina	NC	GO Parks & Recreation Facs Bonds	Series 2013	Sole Manager	-	Competitive	
06/18/13	07/01/13	14.690	Pendleton Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2013	Co-Manager	-	Competitive	
06/18/13	07/02/13	3.830	San Diego City-California	CA	Ltd Obligation Refunding Bonds	Series 2013	Senior Manager	-	Negotiated	
06/18/13	07/02/13	4.985	St Louis Co (Hazelwood) SD	MO	GO Refunding Bonds	Series 2013 B	Senior Manager	-	Negotiated	
06/18/13	07/02/13	7.689	St Louis Co (Hazelwood) SD	MO	GO Capital Appreciation Bonds	Series 2013 A	Senior Manager	-	Negotiated	
06/18/13	07/02/13	32.310	St Louis Co (Hazelwood) SD	MO	General Obligation Bonds	Series 2013 A	Senior Manager	-	Negotiated	
06/18/13	07/09/13	1.840	Westchester Co (Tuckahoe) UFSD	NY	School District Ref Serial Bonds	2013 Series A	Co-Manager	-	Competitive	
06/19/13	07/02/13	3.093	Camden Co (Bellmawr) SD	NJ	School Bonds	Series 2013	Co-Manager	-	Competitive	
06/19/13	06/28/13	4.725	Chino City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated	
06/19/13	07/16/13	2.700	Erie Co (Williamsville) CSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive	
06/19/13	07/03/13	41.530	Illinois Finance Authority	IL	Local Government Prog Rev Bonds	Series 2013 A	Co-Manager	-	Negotiated	
06/19/13	06/27/13	34.780	Marana Town-Arizona	AZ	Pledged Excise Tax Rev& Ref Oblig	Series 2013	Sole Manager	-	Negotiated	
06/19/13	07/11/13	4.510	Mission City-Kansas	KS	GO Sales Tax Bonds	Series 2013 B	Co-Manager	-	Competitive	
06/19/13	07/10/13	1.850	North Dakota St Board Hghr Ed	ND	Facilities Revenue Ref Bonds	Series 2013	Co-Manager	-	Competitive	
06/19/13	06/27/13	344.335	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series EE	-	Co-Manager	Negotiated	
06/19/13	06/27/13	20.330	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Rev Bonds	2013 Series A	-	Co-Manager	Negotiated	
06/19/13	06/27/13	41.270	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Rev Bonds	2013 Series A	-	Co-Manager	Negotiated	
06/19/13	07/02/13	3.750	Santa Barbara Co (Hope) ESD	CA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated	
06/19/13	06/15/13	9.892	White Plains City-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/20/13	06/01/13	242.000	Dallas & Fort Worth Cities-Texas	TX	Joint Revenue Improvement Bonds	Series 2013 C	-	Co-Manager	Negotiated	
06/20/13	06/27/13	3.200	Schenectady Co (Niskayuna) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive	
06/20/13	06/28/13	1.500	Sussex Co-New Jersey	NJ	County College Bonds	Series 2013	Co-Manager	-	Competitive	
06/24/13	07/15/13	9.980	Dunn Co (Menomonie) ASD	WI	GO School Improvement Bonds	Series 2013	Co-Manager	-	Competitive	
06/24/13	07/01/13	2.600	Nederland City-Texas	TX	Tax & Revenue Certs of Oblig	Series 2013	Sole Manager	-	Competitive	
06/25/13	07/01/13	3.045	Galveston Co MUD #39	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive	
06/25/13	07/18/13	51.710	Michigan State Building Auth	MI	Revenue Refunding Bonds	2013 Series I-B	-	Co-Manager	Negotiated	
06/25/13	07/18/13	531.290	Michigan State Building Auth	MI	Revenue & Revenue Refunding Bonds	2013 Series I-A	-	Co-Manager	Negotiated	
06/26/13	07/02/13	3.045	Ashland City SD	OH	GO Energy Cons Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated	
06/26/13	07/18/13	13.035	Cape May City-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive	
06/26/13	06/15/13	9.440	Harris Co (Galena Park) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Competitive	
06/26/13	07/10/13	1,300.000	Illinois	IL	General Obligation Bonds	Series of June 2013	Senior Manager	Senior Manager	Negotiated	
06/26/13	07/11/13	1,324.550	Los Angeles City-California	CA	TRANS	2013 Series A-C	Senior Manager	-	Negotiated	
06/26/13	07/11/13	401.900	NYS Environmental Facs Corp	NY	Clean Wtr Drink Revolv Rev Bonds	Ser 2013 A Sub SRF	Co-Manager	Co-Manager	Negotiated	
06/26/13	07/03/13	462.200	Riverside Co Transportation Comm	CA	Ltd Tax Sales Tax Rev Bonds	2013 Series A	Co-Manager	-	Negotiated	

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
06/26/13	07/08/13	7.625	St Louis Co Industrial Dev Auth	MO	Transportation Dev Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
06/27/13	07/10/13	14.565	Alameda Co (Pleasanton) USD	CA	GO Refunding Bonds	2013 Series A	Sole Manager	-	Negotiated
06/27/13	07/24/13	2.950	Anderson Co SD #4	SC	General Obligation Bonds	Series 2013 A	Sole Manager	-	Competitive
06/27/13	07/01/13	3.840	Jacinto City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
06/27/13	07/11/13	11.005	Metro Washington Airports Auth	DC	Airport System Revenue Ref Bonds	Series 2013 C	-	Senior Manager	Negotiated
06/27/13	07/11/13	27.405	Metro Washington Airports Auth	DC	Airport System Revenue Ref Bonds	Series 2013 B	-	Senior Manager	Negotiated
06/27/13	07/11/13	207.205	Metro Washington Airports Auth	DC	Airport System Rev & Ref Bonds	Series 2013 A	-	Senior Manager	Negotiated
06/27/13	07/11/13	1.680	Mount Vernon City-New York	NY	Public Improvement Bonds	2013 Series A	Co-Manager	-	Competitive
06/27/13	07/11/13	3.000	Mount Vernon City-New York	NY	General Purpose Bonds	2013 Series B	Co-Manager	-	Competitive
06/27/13	07/11/13	231.000	NYS Thruway Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2013 A	-	Co-Manager	Negotiated
06/27/13	07/16/13	7.810	Penn-Harris-Madison School Corp	IN	General Obligation Bonds	Series of 2013	Co-Manager	-	Competitive
06/27/13	07/16/13	328.920	Phoenix City Civic Imp Corp	AZ	Transit Excise Tax Rev Ref Bonds	Series 2013	Co-Manager	-	Negotiated
06/27/13	07/11/13	35.235	Riverside Public Fin Auth	CA	Lcl Measure A Sales Tax Rev COP	Series 2013	Sole Manager	-	Negotiated
06/27/13	06/15/13	3.000	Taylor City-Texas	TX	Comb Tax & Rev Cert Obligation	Series 2013	Co-Manager	-	Competitive
06/27/13	07/17/13	9.980	Verona Twp-New Jersey	NJ	GO Gen Imp & Wtr & Pool Utill Bonds	-	Co-Manager	-	Competitive
06/28/13	07/30/13	3.225	Macon-Bibb Co Urban Dev Auth	GA	Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
06/28/13	07/30/13	10.000	Macon-Bibb Co Urban Dev Auth	GA	Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/01/13	07/05/13	21.692	Summit Co (Coventry) LSD	OH	School Improvement BANs	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/25/13	12.500	Clovis City-California	CA	Wastewater Revenue Ref Bonds	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/30/13	31.810	Clovis City-California	CA	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/11/13	2.720	Collier Co Educational Facs Auth	FL	Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/02/13	07/11/13	60.515	Collier Co Educational Facs Auth	FL	Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/02/13	07/01/13	2.175	Galveston Co MUD #46	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/02/13	07/30/13	3.870	Irwindale Joint Powers Auth	CA	Lease Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/10/13	659.745	LA Tobacco Settlement Fin Corp	LA	Tobacco Asset-Backed Ref Bonds	Series 2013 A	-	Co-Manager	Negotiated
07/02/13	07/11/13	333.790	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2013 D	Co-Manager	Co-Manager	Negotiated
07/02/13	08/01/13	381.225	Missouri-Illinois Met Dt Bi-St Dev Agy	MO	Mass Trans Sales Tax Approp Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/02/13	07/01/13	3.965	Montgomery Co MUD #94	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/02/13	07/30/13	18.015	Walnut Improvement Agency	CA	Tax Allocation Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/08/13	07/01/13	11.230	La Salle Co (Columbia) ISD	TX	Unltd Tax School Bldg & Ref Bonds	Series 2013	Co-Manager	-	Negotiated
07/08/13	07/16/13	6.375	Lucas Co-Ohio	OH	GO Ltd Tax Arena Imp BANs	Series 2013	Sole Manager	-	Negotiated
07/08/13	07/16/13	19.577	Lucas Co-Ohio	OH	GO Ltd Tax Various Purp Imp BANs	Series 2013	Sole Manager	-	Negotiated
07/09/13	07/25/13	282.460	Austin City-Texas	TX	Wtr & Wstwtr Sys Rev Ref Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
07/09/13	08/06/13	42.615	Dallas City-Texas	TX	GO Refunding Bonds	Series 2013 B	Co-Manager	-	Negotiated
07/09/13	08/06/13	194.470	Dallas City-Texas	TX	GO Refunding & Improvement Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/09/13	07/18/13	3.278	East Hampton Village-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
07/09/13	07/22/13	0.895	Ember Oaks Drain Drainage Dt	MI	GO Limited Tax Drain Bonds	Series 2013	Sole Manager	-	Competitive
07/09/13	07/15/13	1.700	Great Neck Village-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/09/13	07/30/13	4.655	Gresham City-Oregon	OR	Full Faith & Credit & Ref Oblig	Series 2013 B	Co-Manager	-	Competitive
07/09/13	07/30/13	7.610	Gresham City-Oregon	OR	Full Faith & Credit Oblig Bonds	Series 2013 C	Senior Manager	-	Competitive
07/09/13	07/18/13	2.015	Hamburg Village-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/09/13	07/18/13	8.310	Nassau Co (Hempstead) UFSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
07/09/13	07/17/13	66.015	Riverside Co Asset Leasing Corp	CA	Lease Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/09/13	07/23/13	68.945	Texas Water Development Board	TX	Slate Revolving Fund Rev Ref Bond	Series 2013 A	-	Co-Manager	Negotiated
07/09/13	07/17/13	1.995	Upper Nyack Village-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/10/13	08/01/13	11.871	Clinton Town-New Jersey	NJ	General Obligation Bonds	-	Co-Manager	-	Competitive
07/10/13	06/01/13	82.025	Corpus Christi City-Texas	TX	General Improvement Bonds	Series 2013	-	Co-Manager	Negotiated
07/10/13	08/12/13	40.370	Delaware Co (Olentangy) LSD	OH	GO Various Purpose Bonds	Series 2013	Senior Manager	-	Negotiated
07/10/13	07/17/13	326.260	Denver City and Co-Colorado	CO	Airport System Sub Rev Bonds	Series 2013 A	-	Co-Manager	Negotiated
07/10/13	07/17/13	393.655	Denver City and Co-Colorado	CO	Airport System Sub Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
07/10/13	07/31/13	12.965	Huntington Beach City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/10/13	07/23/13	9.980	Kansas City Industrial Dev Au	MO	Sales Tax Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/10/13	07/25/13	5.119	Lewiston Town-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/10/13	07/24/13	190.005	Miami-Dade Co SD	FL	General Obligation School Bonds	Series 2013	Co-Manager	-	Competitive
07/10/13	08/01/13	0.243	Monterey Co (Pacific) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
07/10/13	08/01/13	0.585	Monterey Co (Pacific) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
07/10/13	08/01/13	28.534	Mount San Antonio Comm College Dt	CA	General Obligation Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/10/13	08/01/13	59.905	Mount San Antonio Comm College Dt	CA	GO & Refunding Bonds	Series 2013 B	Co-Manager	-	Negotiated
07/10/13	08/01/13	102.710	Mount San Antonio Comm College Dt	CA	GO & Refunding Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/10/13	08/01/13	149.252	Mount San Antonio Comm College Dt	CA	General Obligation Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/10/13	08/01/13	166.585	NYS Environmental Facs Corp	NY	Slate Revolving Funds Rev Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
07/10/13	07/25/13	0.780	Riverside City-California	CA	Electric Revenue Bonds	Issue of 2013 B	Sole Manager	-	Negotiated
07/10/13	07/25/13	79.080	Riverside City-California	CA	Refunding Electric Revenue Bonds	Issue of 2013 A	Sole Manager	-	Negotiated
07/10/13	07/18/13	32.630	Sacramento City-California	CA	TRANS	Series 2013	Sole Manager	-	Negotiated
07/10/13	07/30/13	7.500	Saginaw Co (Hemlock) PSD	MI	GO Unltd Sch Bldg & Site Bonds	Series I 2013	Sole Manager	-	Negotiated
07/10/13	07/25/13	189.065	Tarrant Co Cult Ed Fac Fin Corp	TX	Hospital Revenue Bonds	Series 2013	-	Co-Manager	Negotiated
07/11/13	07/30/13	9.000	Albany Co (Laramie) SD #1	WY	GO Building Bonds	Series 2013	Co-Manager	-	Negotiated
07/11/13	07/15/13	9.450	Camp Co (Pittsburg) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2013	Sole Manager	-	Competitive
07/11/13	07/24/13	111.780	Colorado	CO	Ref Certificates of Participation	Series 2013	Co-Manager	-	Negotiated
07/11/13	07/01/13	416.315	Dallas & Fort Worth Cities-Texas	TX	Joint Revenue Refunding Bonds	Series 2013 D	-	Co-Manager	Negotiated
07/11/13	07/01/13	10.520	Enterprise City-Alabama	AL	General Obligation Warrants	Series 2013-B	Sole Manager	-	Negotiated
07/11/13	07/01/13	15.770	Enterprise City-Alabama	AL	General Obligation Warrants	Series 2013-A	Sole Manager	-	Negotiated
07/11/13	07/31/13	2.660	Irving City-Texas	TX	Municipal Utility Sys Rev Bonds	Series 2013	Co-Manager	-	Competitive
07/11/13	07/31/13	17.835	Irving City-Texas	TX	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
07/11/13	07/30/13	6.090	Kentucky Bond Corp	KY	Financing Program Revenue Bonds	2013 First Series B	Co-Manager	-	Competitive
07/11/13	07/25/13	5.620	Naperville City-Illinois	IL	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
07/11/13	07/24/13	1.715	Newstead Town-New York	NY	Highway Fac Pub Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/11/13	07/25/13	46.075	North Natomas CFD #4	CA	Special Tax Refunding Bonds	Series E 2013	Sole Manager	-	Negotiated
07/11/13	07/25/13	88.145	Santa Clara Co (East Side) UHSD	CA	GO Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
07/12/13	07/30/13	14.750	Barry Co (Delton-Kellogg) SD	MI	GO Unltd Tax Sch Bldg & Site Bonds	Series 2013	Sole Manager	-	Negotiated
07/12/13	07/24/13	21.000	Embrey Mill Community Dev Au	VA	Special Assessment Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
07/15/13	07/15/13	1.250	Addison Town-Texas	TX	General Obligation Bonds	Series 2013 B	Senior Manager	-	Negotiated
07/15/13	07/15/13	1.875	Addison Town-Texas	TX	General Obligation Bonds	Series 2013 A	Senior Manager	-	Negotiated
07/15/13	07/15/13	4.665	Addison Town-Texas	TX	General Obligation Bonds	Series 2013	Senior Manager	-	Negotiated
07/15/13	07/15/13	10.185	Addison Town-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Senior Manager	-	Negotiated
07/15/13	07/15/13	4.400	Burkburnett City-Texas	TX	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
07/15/13	08/05/13	1.120	Orchard View Schools	MI	GO Energy Conservation Imp Bonds	Series 2013	Sole Manager	-	Private Placement
07/16/13	08/01/13	7.792	Garden City-Kansas	KS	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
07/16/13	07/15/13	1.950	Glens Falls-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
07/16/13	08/13/13	217.390	Illinois State Toll Highway Auth	IL	Toll Highway Senior Revenue Bonds	2013 Series B-1	-	Co-Manager	Negotiated
07/16/13	08/12/13	7.620	Lenexa City-Kansas	KS	General Obligation Bonds	Series 2013 A	Co-Manager	-	Competitive
07/16/13	07/30/13	1.995	Macon Co (Decatur) PSD #61	IL	GO Refunding School Bonds	Series 2013 B	Sole Manager	-	Negotiated

Stifel / Slebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/16/13	07/30/13	7.000	Macon Co (Decatur) PSD #61	IL	GO School Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/16/13	07/31/13	1.900	Maricopa Co (Wilson) ESD #7	AZ	School Improvement Bonds	Series A (2013)	Sole Manager	-	Negotiated
07/16/13	07/30/13	12.030	Missouri Housing Dev Commission	MO	Multi-Family Housing Rev Bonds	2013 Series 3	Co-Manager	-	Negotiated
07/16/13	07/25/13	615.660	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2013 A	Co-Manager	-	Competitive
07/16/13	08/07/13	19.490	Oceanside Pub Financing Auth	CA	Water Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/16/13	08/15/13	3.845	Owatonna City-Minnesota	MN	General Obligation Bonds	Series 2013 A	Sole Manager	-	Competitive
07/16/13	07/15/13	32.300	Plemons-Stinnett-Phillips CISD	TX	Unltd Tax School Building Bonds	Series 2013	Co-Manager	-	Competitive
07/16/13	07/30/13	18.160	Pomona Valley Ed Jt Pwrs Auth	CA	Refunding Lease Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
07/16/13	07/30/13	14.170	Rancho Cucamonga City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/16/13	08/07/13	8.582	Voorhees Twp-New Jersey	NJ	GO Gen Imp & Sewer Utility Bonds	Series 2013	Co-Manager	-	Competitive
07/16/13	07/24/13	1.390	Weehawken Twp-New Jersey	NJ	Qualified GO Bonds	Series 2013 A	Co-Manager	-	Competitive
07/17/13	07/29/13	26.170	California Education Notes Program	CA	Note Participations	Series A	Sole Manager	-	Negotiated
07/17/13	08/07/13	308.855	California State Univ Trustees	CA	Systemwide Revenue Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
07/17/13	08/01/13	2.630	Cimarron MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	07/30/13	2.355	Escondido City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/17/13	08/01/13	3.900	Fort Bend Co MUD #123	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	08/01/13	276.999	Grand Parkway Transport Corp	TX	Sub Tier Toll Rev Convert CABs	Series 2013 B	Co-Manager	Co-Manager	Negotiated
07/17/13	08/01/13	361.810	Grand Parkway Transport Corp	TX	Subordinated Tier Toll Rev Bonds	Series 2013 E	Co-Manager	Co-Manager	Negotiated
07/17/13	08/01/13	1,337.935	Grand Parkway Transport Corp	TX	First & Sub Tier Toll Rev Bonds	Series 2013 A & B	Co-Manager	Co-Manager	Negotiated
07/17/13	08/01/13	2.540	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	07/29/13	78.925	Homewood Education Bldg Auth	AL	Educational Facs Revenue Bonds	Series 2013-A	Sole Manager	-	Negotiated
07/17/13	07/30/13	24.695	Kalamazoo PSD	MI	GO School Building & Site Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	07/30/13	60.643	San Diego Community College Dt	CA	General Obligation Bonds	Series 2013	Co-Manager	-	Negotiated
07/17/13	07/30/13	82.003	San Diego Community College Dt	CA	General Obligation Bonds	Series 2013	Co-Manager	-	Negotiated
07/17/13	07/30/13	234.055	San Diego Community College Dt	CA	General Obligation Bonds	Series 2013	Co-Manager	-	Negotiated
07/17/13	08/08/13	8.330	Saugus USD CFD #2006-1	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated
07/17/13	07/31/13	51.250	University of Connecticut	CT	GO Refunding Bonds	2013 Series A	Co-Manager	Co-Manager	Negotiated
07/17/13	07/31/13	172.660	University of Connecticut	CT	General Obligation Bonds	2013 Series A	Co-Manager	Co-Manager	Negotiated
07/18/13	07/30/13	3.215	Chicopee Woods Area Park Comm	GA	Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
07/18/13	08/22/13	206.035	Florida Dept of Transportation	FL	Turnpike Revenue Refunding Bonds	Series 2013 B	Co-Manager	-	Competitive
07/18/13	07/31/13	79.935	Hamilton Co-Ohio	OH	Sewer Sys Revenue Refunding Bonds	2013 Series B	Co-Manager	-	Negotiated
07/18/13	07/31/13	178.760	Hamilton Co-Ohio	OH	Sewer Sys Imp & Ref Rev Bonds	2013 Series A	Co-Manager	-	Negotiated
07/18/13	07/25/13	5.835	Joplin Industrial Dev Auth	MO	Tax Increment Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/18/13	07/25/13	12.415	Joplin Industrial Dev Auth	MO	Tax Increment Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/18/13	07/18/13	2.000	Lake Co-Ohio	OH	GO Building Improvement BANs	Series 2013	Sole Manager	-	Negotiated
07/18/13	08/15/13	23.205	Oak Ridge City-Tennessee	TN	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
07/18/13	08/01/13	4.300	Port Neches City-Texas	TX	Certificates of Obligation	Series 2013	Co-Manager	-	Competitive
07/18/13	07/31/13	220.000	San Diego USD	CA	2013-14 TRANS	Series A1 & A2	Co-Manager	-	Negotiated
07/18/13	07/31/13	12.480	San Francisco City & Co Airport Comm	CA	Second Series Revenue Bonds	Series 2013 C	-	Co-Manager	Negotiated
07/18/13	07/31/13	87.860	San Francisco City & Co Airport Comm	CA	Second Series Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
07/18/13	07/31/13	360.785	San Francisco City & Co Airport Comm	CA	Second Series Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
07/18/13	07/31/13	32.400	Santa Clara Co (Alum Rock) UESD	CA	General Obligation Bonds	Series A	Senior Manager	-	Negotiated
07/18/13	07/31/13	57.420	Santa Margarita Water Dt	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
07/18/13	07/15/13	5.710	Temple City-Texas	TX	Limited Tax Notes	Series 2013	Co-Manager	-	Competitive
07/18/13	07/15/13	25.260	Temple City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
07/18/13	08/01/13	6.916	Union Co (Westfield) BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
07/19/13	07/15/13	331.725	Bexar Co-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013 B	-	Co-Manager	Negotiated
07/19/13	07/31/13	2.378	Cleveland Heights City-Ohio	OH	GO Various Purpose BANs	Series 2013	Sole Manager	-	Negotiated
07/19/13	08/02/13	492.665	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
07/22/13	08/15/13	16.045	Cass Co (West Fargo) PSD #6	ND	GO School Building Ref Bonds	Series 2013 B	Co-Manager	-	Competitive
07/22/13	07/30/13	0.250	Mogadore Village-Ohio	OH	GO Ltd Tax Road Improvement BANs	Series 2013	Sole Manager	-	Negotiated
07/22/13	07/30/13	0.250	Mogadore Village-Ohio	OH	GO Ltd Tax Road Improvement BANs	Series 2013	Sole Manager	-	Negotiated
07/23/13	06/15/13	73.795	Bexar Co (North East) ISD	TX	Unltd Tax School Building Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/23/13	07/15/13	5.600	Bryan City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
07/23/13	07/15/13	27.685	Bryan City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
07/23/13	08/13/13	16.675	Dakota Co (South St Paul) SSD #6	MN	GO School Building Bonds	Series 2013 B	Co-Manager	-	Competitive
07/23/13	08/15/13	9.380	Eau Claire City-Wisconsin	WI	GO Promissory Notes	Series 2013 B	Co-Manager	-	Competitive
07/23/13	08/15/13	14.145	Eau Claire City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2013 A	Co-Manager	-	Competitive
07/23/13	08/15/13	10.000	Fort Lee Boro-New Jersey	NJ	General Improvement Bonds	Series 2013	Co-Manager	-	Competitive
07/23/13	07/31/13	33.140	Jurupa Public Financing Authority	CA	Special Tax Revenue Bonds	2013 Series A	Sole Manager	-	Negotiated
07/23/13	08/07/13	25.000	Lincoln City-Nebraska	NE	General Obligation Arena Bonds	Series 2013	Co-Manager	-	Competitive
07/23/13	08/15/13	9.585	McPherson City-Kansas	KS	GO Refunding & Imp Bonds	Series 136 of 2013	Sole Manager	-	Negotiated
07/23/13	08/06/13	35.000	Riverside Co (Perris) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
07/23/13	08/21/13	8.400	Santa Clara Co (Oak Grove) SD	CA	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/23/13	08/06/13	5.785	St Louis Co (Pattonville) R-III SD	MO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/23/13	08/01/13	8.985	Suffolk Co (Eastport-South Manor) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
07/24/13	07/25/13	47.202	Athens Housing Authority	GA	Multi-Family Housing Bonds	Series 2013	Sole Manager	-	Negotiated
07/24/13	08/06/13	900.000	Bay Area Toll Authority (BATA)	CA	SF Bay Area Toll Bridge Rev Bonds	2013 Series S-4	Co-Manager	Co-Manager	Negotiated
07/24/13	08/07/13	12.635	Connecticut	CT	General Obligation Bonds	2013 Series C-4	-	Co-Manager	Competitive
07/24/13	08/07/13	19.100	Connecticut	CT	General Obligation Bonds	2013 Series C-3	-	Co-Manager	Competitive
07/24/13	08/07/13	22.500	Connecticut	CT	General Obligation Bonds	2013 Series C-1	-	Co-Manager	Competitive
07/24/13	08/07/13	145.765	Connecticut	CT	General Obligation Bonds	2013 Series C-2	-	Co-Manager	Competitive
07/24/13	08/14/13	2.750	Fontana City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
07/24/13	08/08/13	18.968	Fresno Co USD	CA	General Obligation Bonds	Series C	Co-Manager	-	Negotiated
07/24/13	08/08/13	36.030	Fresno Co USD	CA	General Obligation Bonds	Series C	Co-Manager	-	Negotiated
07/24/13	08/07/13	3.280	Humboldt Co Office of Education	CA	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
07/24/13	07/25/13	2.500	Kentucky Housing Corporation	KY	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
07/24/13	07/25/13	3.250	Kentucky Housing Corporation	KY	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
07/24/13	07/31/13	73.220	Los Angeles Co Schools	CA	Pooled TRAN Participation Certs	2013-14 Ser 1-5	Co-Manager	-	Negotiated
07/24/13	08/08/13	44.200	Maricopa Co (Peoria) USD #11	AZ	School Improvement Bonds	Series 2013	Sole Manager	-	Negotiated
07/24/13	08/06/13	435.000	Maryland	MD	GO State & Local Facs Loan Bonds	2013 2nd Series A	Co-Manager	-	Competitive
07/24/13	08/01/13	38.160	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2013 Series C & D	-	Co-Manager	Negotiated
07/24/13	08/14/13	26.935	Milwaukee Co-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2013 A	Co-Manager	-	Competitive
07/25/13	08/01/13	3.400	Brazoria Co MUD #34	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/25/13	08/07/13	2.695	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated
07/25/13	08/08/13	9.072	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
07/25/13	08/08/13	40.925	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
07/25/13	08/14/13	23.120	Gilroy Public Facs Fin Auth	CA	Refunding Lease Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
07/25/13	08/07/13	3.000	Madison Co (Triad) CUSD #2	IL	GO School Bonds	Series 2013	Sole Manager	-	Negotiated
07/25/13	08/15/13	134.840	New York City-New York	NY	General Obligation Bonds	Subseries 1	-	Co-Manager	Negotiated
07/25/13	08/15/13	375.000	New York City-New York	NY	General Obligation Bonds	Series A Subser A-1	-	Co-Manager	Negotiated
07/25/13	07/30/13	208.360	Philadelphia City-Pennsylvania	PA	General Obligation Bonds	Series 2013 A	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/25/13	08/01/13	14.325	Pima Co (Marana) USD #6	AZ	School Improvement Bonds	Series D (2013)	Sole Manager	-	Negotiated
07/25/13	08/07/13	0.300	Randolph Co (Chester) CUSD #139	IL	GO Limited School Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/25/13	08/07/13	2.390	Randolph Co (Chester) CUSD #139	IL	GO Limited School Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/26/13	08/08/13	212.545	Kentucky Asset/Liability Comm	KY	Federal Highway Trust Fund Bonds	2013 First Series A	Co-Manager	-	Negotiated
07/26/13	08/01/13	3.780	Soledad Public Fin Auth	CA	Ltd Obligation Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/30/13	08/15/13	6.855	Canton Town-Connecticut	CT	General Obligation Bonds	Issue of 2013	Sole Manager	-	Competitive
07/30/13	08/07/13	9.375	Central Ohio Solid Waste Auth	OH	GO Solid Waste Facs Ref Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/30/13	08/07/13	9.540	Central Ohio Solid Waste Auth	OH	GO Solid Waste Facs Ref Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/30/13	08/21/13	72.100	Chula Vista Muni Fin Auth	CA	Special Tax Revenue Ref Bonds	Series 2013	Senior Manager	-	Negotiated
07/30/13	08/07/13	3.686	Guiderland Town-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
07/30/13	08/20/13	16.610	Hardin Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
07/30/13	08/20/13	20.915	Huntington Beach City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/30/13	08/21/13	8.470	Illinois Finance Authority	IL	Local Government Prog Rev Bonds	Series 2013 B	Co-Manager	-	Negotiated
07/30/13	08/15/13	3.140	Kentucky Assoc of Cos Fin Corp	KY	Financing Program Revenue Bonds	2013 First Series B	Co-Manager	-	Competitive
07/30/13	08/08/13	4.795	Lewis Co-New York	NY	General Obligation Serial Bonds	Series 2013	Co-Manager	-	Competitive
07/30/13	08/14/13	0.950	Mayfield Heights City-Ohio	OH	Various Purpose GO BANs	Series 2013	Sole Manager	-	Negotiated
07/30/13	08/15/13	2.889	Park Ridge Boro-New Jersey	NJ	Gen Imp & Water & Elec Util Bonds	-	Co-Manager	-	Competitive
07/30/13	08/20/13	65.195	Regional Convention & Sports Complex Au	MO	Refunding Bonds	Series A of 2013	-	Co-Manager	Competitive
07/30/13	08/21/13	32.715	Santa Rosa City-California	CA	Pension Obligation Ref Bonds	Series 2013	Sole Manager	-	Negotiated
07/30/13	08/14/13	0.250	Willoughby Hills City-Ohio	OH	Ltd Tax Road Improvement BANs	Series 2013	Sole Manager	-	Negotiated
07/31/13	08/01/13	106.890	Grand Parkway Transport Corp	TX	Sub Tier Toll Rev Tender Bonds	Series 2013 D	Co-Manager	Co-Manager	Negotiated
07/31/13	08/01/13	836.440	Grand Parkway Transport Corp	TX	Sub Tier Toll Rev Tender Bonds	Series 2013 C	Co-Manager	Co-Manager	Negotiated
07/31/13	08/15/13	140.543	Ohio Turnpike & Infrastructure Comm	OH	Turnpike Jr Lien Revenue Bonds	2013 Series A-2 & 3	Co-Manager	-	Negotiated
07/31/13	08/15/13	145.000	Ohio Turnpike & Infrastructure Comm	OH	Turnpike Jr Lien Revenue Bonds	2013 Series A-4	Co-Manager	-	Negotiated
07/31/13	08/15/13	782.765	Ohio Turnpike & Infrastructure Comm	OH	Turnpike Sr & Jr Lien Rev Bonds	2013 Ser A & A-1	Co-Manager	-	Negotiated
07/31/13	08/08/13	124.415	Orange Co Transportation Auth	CA	Sr Lien Toll Road Rev Ref Bonds	Series 2013	Co-Manager	-	Negotiated
07/31/13	08/01/13	13.000	Travis Co Strategic Hsg Fin Corp	TX	Multi-Family Housing Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/31/13	08/01/13	20.000	Travis Co Strategic Hsg Fin Corp	TX	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
07/31/13	08/14/13	46.410	Virginia Resources Auth (VRA)	VA	Infrastructure Revenue Bonds	Series 2013 B	-	Senior Manager	Negotiated
08/01/13	08/15/13	2.935	Avra Valley Fire Dt	AZ	General Obligation Bonds	Series A 2013	Sole Manager	-	Negotiated
08/01/13	08/14/13	7.600	Cuyahoga Falls City-Ohio	OH	GO Land Acquisition & Imp BANs	Series 2013	Sole Manager	-	Negotiated
08/01/13	08/14/13	50.425	Milwaukeee Co-Wisconsin	WI	Airport Revenue & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
08/01/13	08/15/13	2.480	Montgomery Co (Fonda-Fultonville) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/01/13	08/15/13	372.520	New York City-New York	NY	General Obligation Bonds	Series B & C	-	Co-Manager	Negotiated
08/01/13	08/22/13	2.485	Riverside Co (Murrieta Valley) USD	CA	Special Tax Bonds	Series 2013 B	Sole Manager	-	Negotiated
08/01/13	08/22/13	3.095	Riverside Co (Murrieta Valley) USD	CA	Special Tax Bonds	Series 2013 A	Sole Manager	-	Negotiated
08/01/13	08/15/13	5.000	Westchester Co (Mamaroneck) UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/01/13	08/15/13	36.155	Woodbridge Twp-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive
08/05/13	09/04/13	9.790	Brentwood City-Tennessee	TN	GO Refunding & Public Imp Bonds	Series 2013	Sole Manager	-	Competitive
08/06/13	08/15/13	2.200	Bellmawr Boro-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
08/06/13	08/22/13	1.365	Dunn Co-Wisconsin	WI	GO Facility Improvement Bonds	Series 2013 B	Co-Manager	-	Competitive
08/06/13	08/22/13	5.255	Fountain Valley Authority	CO	Water Treatment Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
08/06/13	08/15/13	4.151	Madison Boro-New Jersey	NJ	General Improvement Bonds	Series A & B	Co-Manager	-	Competitive
08/06/13	08/21/13	7.720	Moraga Town-California	CA	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
08/06/13	08/15/13	2.399	Nassau Co (Westbury) UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/06/13	08/29/13	1.420	Travis Co (Austin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013 B	-	Co-Manager	Negotiated
08/06/13	08/29/13	7.135	Travis Co (Austin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013 B	-	Co-Manager	Negotiated
08/06/13	08/29/13	101.100	Travis Co (Austin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013 A	-	Co-Manager	Negotiated
08/06/13	08/01/13	6.125	Velasco Drainage Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
08/06/13	08/20/13	3.315	Wauwatosa City-Wisconsin	WI	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
08/06/13	08/20/13	6.250	Wauwatosa City-Wisconsin	WI	GO Promissory Notes	Series 2013	Co-Manager	-	Competitive
08/06/13	08/15/13	0.851	York Co (Wells-Ogunquit) CSD	ME	General Obligation Bonds	2013 Series	Sole Manager	-	Competitive
08/07/13	08/21/13	11.999	Alameda Co (Piedmont) USD	CA	General Obligation CABS	Series E	Sole Manager	-	Negotiated
08/07/13	08/20/13	7.785	Cook Co (Lansing) SD #158	IL	GO Limited Tax Bonds	Series 2013	Co-Manager	-	Competitive
08/07/13	08/13/13	197.415	Metropolitan Transport Auth (MTA)	NY	Dedicated Tax Fund Ref Bonds	Subser 2008 B-1 & 4	Co-Manager	-	Competitive
08/07/13	08/16/13	1.818	Saratoga Co (Shenendehowa) CSD	NY	GO School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/07/13	08/22/13	18.030	Saugus Castaic Sch Facs Fin Au	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
08/08/13	08/15/13	3.885	East Hampton Town-Connecticut	CT	General Obligation Bonds	Issue of 2013	Sole Manager	-	Competitive
08/08/13	08/22/13	54.805	Kern Community College Dt	CA	General Obligation Bonds	Series 2013 C	Senior Manager	-	Negotiated
08/08/13	08/15/13	18.540	St Peters City-Missouri	MO	Ref Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
08/08/13	08/22/13	2.826	Vermilion City-Ohio	OH	Street Imp GO Ltd Tax BANs	Series 2013	Sole Manager	-	Negotiated
08/09/13	08/01/13	2.885	Wetumpka City-Alabama	AL	General Obligation Warrants	Series 2013 B	Sole Manager	-	Negotiated
08/09/13	08/01/13	9.000	Wetumpka City-Alabama	AL	General Obligation Warrants	Series 2013 A	Sole Manager	-	Negotiated
08/12/13	08/27/13	8.775	Cedartown City-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
08/12/13	09/01/13	2.305	Grand Rapids City-Minnesota	MN	GO Utility Revenue Bonds	Series 2013 C	Co-Manager	-	Competitive
08/12/13	09/01/13	7.775	Grimes Co (Anderson-Shiro) CISD	TX	Unlimited Tax School Bldg Bonds	Series 2013	Co-Manager	-	Competitive
08/12/13	08/01/13	2.745	Pearland City-Texas	TX	Certificates of Obligation	Series 2013	Co-Manager	-	Competitive
08/12/13	08/01/13	9.315	Pearland City-Texas	TX	Permanent Improvement Bonds	Series 2013	Co-Manager	-	Competitive
08/13/13	09/01/13	3.250	Montgomery Co Wtr Ctl Imp Dt #1	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
08/13/13	09/17/13	13.250	Valencia Co (Belen) CSD #2	NM	GO School Building Bonds	Series 2013	Co-Manager	-	Competitive
08/14/13	08/22/13	7.700	Collierville Town-Tennessee	TN	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
08/14/13	08/27/13	85.470	Grossmont-Cuyamaca Comm Coll Dt	CA	GO & Refunding Bonds	Series 2013 & A	Co-Manager	-	Negotiated
08/14/13	09/10/13	39.075	Knox Co-Tennessee	TN	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
08/14/13	08/28/13	2.500	Morrisonville Fire Dt	NY	Fire District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/14/13	08/20/13	36.085	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2013 Series B	-	Co-Manager	Negotiated
08/14/13	08/28/13	9.100	Park City-Utah	UT	GO & GO Refunding Bonds	Series 2013 A & B	Sole Manager	-	Competitive
08/14/13	08/22/13	170.000	Philadelphia City-Pennsylvania	PA	Water & Wastewater Rev Bonds	Series 2013 A	-	Co-Manager	Negotiated
08/14/13	09/01/13	1.540	Rice Lake City-Wisconsin	WI	GO Promissory Notes	Series 2013	Sole Manager	-	Negotiated
08/14/13	08/15/13	9.995	Tioga Co-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
08/15/13	09/05/13	40.204	Burlington Co-New Jersey	NJ	General Obligation Bonds	Series 2013 B	Co-Manager	-	Competitive
08/15/13	08/22/13	5,500.000	California	CA	RANs	2013-14 Ser A1 & A2	Co-Manager	Co-Manager	Negotiated
08/15/13	08/29/13	20.000	California Statewide CDA (CSCDA)	CA	Local Measure A Sales Tax COP	Series 2013 A	Sole Manager	-	Negotiated
08/15/13	08/29/13	2.037	East Hampton Town-New York	NY	Various Purpose Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/15/13	08/29/13	1.663	Little Falls-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/15/13	08/28/13	1.900	Mayfield Village-Ohio	OH	Various Purpose Imp BANs	Series 2013	Sole Manager	-	Negotiated
08/15/13	08/01/13	47.950	Nueces Co (Flour Bluff) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2013	Co-Manager	-	Competitive
08/15/13	08/29/13	3.600	Santa Clara Co (Alum Rock) UESD	CA	General Obligation Bonds	Series B	Senior Manager	-	Negotiated
08/16/13	09/01/13	3.140	Limestone Co-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
08/16/13	08/21/13	1.000	Norton City-Ohio	OH	Various Purpose GO Ltd Tax BANs	Series 2013	Sole Manager	-	Negotiated
08/19/13	08/15/13	39.470	Hockley Co (Levelland) ISD	TX	Unltd Tax School Building Bonds	Series 2013	Co-Manager	-	Competitive
08/19/13	09/11/13	4.460	Minnetrista City-Minnesota	MN	GO Improvement Bonds	Series 2013 A	Senior Manager	-	Competitive
08/20/13	09/04/13	3.390	Columbus City-Ohio	OH	GO Securities Var Purpose Bonds	Series 2013 C	Co-Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
08/20/13	09/04/13	21.520	Columbus City-Ohio	OH	GO Securities Var Purpose Bonds	Series 2013 D	Co-Manager	-	Negotiated
08/20/13	09/04/13	85.730	Columbus City-Ohio	OH	GO Securities Var Purpose Bonds	2013 Series B	Co-Manager	-	Negotiated
08/20/13	09/04/13	216.415	Columbus City-Ohio	OH	GO Securities Var Purpose Bonds	2013 Series A	Co-Manager	-	Negotiated
08/20/13	08/15/13	5.520	Kyle City-Texas	TX	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
08/20/13	08/30/13	3.500	Plymouth Town-Connecticut	CT	General Obligation Bonds	Issue of 2013	Co-Manager	-	Competitive
08/20/13	08/29/13	97.410	Sacramento City Financing Auth	CA	Lease Revenue Refunding Bonds	2013 Series A	Senior Manager	-	Negotiated
08/20/13	09/01/13	3.000	Tupelo City-Mississippi	MS	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
08/20/13	09/01/13	102.420	Univ of Houston Sys Bd of Regents	TX	Consolidated Revenue & Ref Bonds	Series 2013 B	Co-Manager	-	Competitive
08/20/13	09/01/13	15.765	Warren City-Michigan	MI	Downtown Redev Refunding Bonds	Series 2013	Senior Manager	-	Competitive
08/21/13	09/24/13	43.400	Bernalillo Co (Albuquerque) MSD #12	NM	GO School Building Bonds	Series 2013 A	Senior Manager	-	Negotiated
08/21/13	09/10/13	4.455	Weld Co SD # RE-5J	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
08/22/13	08/29/13	8.500	Babylon Town-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
08/22/13	09/05/13	1.593	Corning Town-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/22/13	09/04/13	5.420	Erie Co (Kenmore-Tonawanda) UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/22/13	09/10/13	4.240	Fenton City-Missouri	MO	Ref Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
08/22/13	09/11/13	440.025	NYS Dorm Authority	NY	Slate Univ Dorm Facs Rev Bonds	Series 2013 A	Co-Manager	Senior Manager	Negotiated
08/22/13	09/12/13	1.770	Riverside Co (Murrieta Valley) USD	CA	Special Tax Bonds	2013 Series B	Sole Manager	-	Negotiated
08/22/13	09/12/13	6.400	Riverside Co (Murrieta Valley) USD	CA	Special Tax Bonds	2013 Series A	Sole Manager	-	Negotiated
08/22/13	09/04/13	21.750	Southampton Town-New York	NY	Erosion Control Dt Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/22/13	09/26/13	64.080	Univ of Oklahoma Bd of Regents	OK	General Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
08/23/13	09/17/13	156.540	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	-	Co-Manager	Negotiated
08/26/13	09/25/13	4.410	Scott Co (New Prague) ISD #721	MN	GO School Building Ref Bonds	Series 2013 A	Co-Manager	-	Competitive
08/27/13	09/10/13	515.495	California	CA	Var Purpose GO & Refunding Bonds	-	Co-Manager	-	Competitive
08/27/13	09/01/13	4.500	Chickasaw City-Alabama	AL	GO Ref & Improvement Warrants	Series 2013	Sole Manager	-	Negotiated
08/27/13	09/11/13	3.470	El Paso Co (Falcon) SD #49	CO	GO Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
08/27/13	09/12/13	4.600	Fanwood Boro-New Jersey	NJ	General Improvement Bonds	Series 2013	Co-Manager	-	Competitive
08/27/13	09/10/13	2.320	Floral Park-Bellerose UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/27/13	09/12/13	54.000	Lincoln Co (Sioux Falls) SD #49-5	SD	Ltd Tax GO Capital Outlay Certs	Series 2013	Co-Manager	-	Competitive
08/27/13	09/11/13	2.150	Pierce Co-Washington	WA	Ltd Tax General Obligation Bonds	2013 Series B	Co-Manager	-	Competitive
08/28/13	08/01/13	11.300	Ashland ISD Fin Corp	KY	School Building Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
08/28/13	09/12/13	200.140	Atlanta City-Georgia	GA	Water & Wastewater Rev Ref Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
08/28/13	09/12/13	9.245	Castle Rock Town-Colorado	CO	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
08/28/13	09/10/13	17.120	Clarkstown Town-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
08/28/13	09/17/13	5.885	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
08/28/13	09/17/13	7.465	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
08/28/13	09/12/13	19.155	West Hollywood Public Fin Auth	CA	Lease Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
08/29/13	09/01/13	104.665	Austin City-Texas	TX	Public Improvement Bonds	Series 2013	-	Co-Manager	Competitive
08/29/13	09/12/13	13.430	Huntington Town-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/29/13	09/12/13	4.700	Nutley-New Jersey	NJ	General Bonds	Series of 2013	Senior Manager	-	Competitive
08/29/13	09/10/13	122.170	NYC Housing Dev Corp	NY	Capital Fund Grant Prog Rev Bonds	Series 2013 B-2	-	Senior Manager	Negotiated
08/29/13	09/10/13	533.915	NYC Housing Dev Corp	NY	Capital Fund Grant Prog Rev Bonds	Series 2013 A & B-1	-	Senior Manager	Negotiated
08/29/13	09/12/13	3.185	Port Jervis City-New York	NY	Various Purpose Serial Bonds	Series 2013	Co-Manager	-	Competitive
08/29/13	09/12/13	10.050	Suffolk Co (Commack) UFSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
09/02/13	09/02/13	66.075	E-470 Public Highway Auth	CO	Senior Revenue Bonds	Series 2007 CD-2	Co-Manager	-	Negotiated
09/03/13	09/12/13	2.582	Larchmont Village-New York	NY	Various Purpose Serial Bonds	Series 2013	Co-Manager	-	Competitive
09/03/13	10/01/13	3.350	Montgomery Co MUD #94	TX	Unlimited Tax Park Bonds	Series 2013 A	Co-Manager	-	Competitive
09/04/13	09/21/13	120.000	Alameda Co (Oakland) USD	CA	General Obligation Bonds	Series 2013	-	Senior Manager	Negotiated
09/04/13	08/15/13	94.365	Texas A&M University System	TX	Revenue Financing System Bonds	Series 2013 D	-	Co-Manager	Negotiated
09/04/13	08/15/13	239.965	Texas A&M University System	TX	Revenue Financing System Bonds	Series 2013 C	-	Co-Manager	Negotiated
09/05/13	09/19/13	2.530	Englewood City-Colorado	CO	Golf Course Ent Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
09/05/13	09/30/13	3.335	Henderson Co-Kentucky	KY	GO Refunding Bonds	Series 2013	Senior Manager	-	Competitive
09/05/13	09/24/13	3.295	Livingston Co (Brighton) ASD	MI	GO Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
09/09/13	10/01/13	6.525	Bacliff MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
09/09/13	10/15/13	10.000	Haverford Twp-Pennsylvania	PA	General Obligation Bonds	Series of 2013	Sole Manager	-	Competitive
09/09/13	10/01/13	3.600	Wharton City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
09/09/13	10/01/13	5.000	Wharton City-Texas	TX	Tax & Rev Certs of Obligation	Series 2013	Co-Manager	-	Competitive
09/10/13	09/26/13	8.000	Bensenville Village-Illinois	IL	GO Alternate Rev Source Bonds	Series 2013 E	Co-Manager	-	Competitive
09/10/13	10/01/13	9.000	Bismarck City-North Dakota	ND	Water Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
09/10/13	09/25/13	5.500	Essex Co-New Jersey	NJ	Vocational School & College Bond	Series 2013 A-C	Co-Manager	-	Competitive
09/10/13	09/26/13	3.800	Eureka Fire Protection Dt	MO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
09/10/13	09/26/13	4.405	Lawrence City-Kansas	KS	GO Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
09/10/13	09/24/13	3.015	McCracken Co-Kentucky	KY	General Obligation Bonds	Series 2013 B	Co-Manager	-	Competitive
09/10/13	09/25/13	59.815	Miramar City-Florida	FL	Special Oblig Ref & Imp Rev Bonds	Series 2013	Co-Manager	-	Competitive
09/10/13	09/20/13	7.293	Oswego Co (Central Square) CSD	NY	GO School District Bonds	Series 2013	Senior Manager	-	Competitive
09/10/13	10/02/13	41.000	Pima Co (Amphitheater) USD #10	AZ	School Improvement Bonds	Series D 2013	Sole Manager	-	Negotiated
09/10/13	09/01/13	72.260	Tarrant Co-Texas	TX	Ltd Tax Refunding & Imp Bonds	Series 2013	-	Co-Manager	Negotiated
09/10/13	09/30/13	9.790	Topeka City-Kansas	KS	General Obligation Bonds	Series 2013 B	Co-Manager	-	Competitive
09/11/13	09/12/13	178.735	Atlanta City-Georgia	GA	Water & Wastewater Rev Ref Bonds	Series 2013 A-1	Co-Manager	-	Negotiated
09/11/13	09/25/13	0.185	Cuyahoga Co (Brooklyn City) SD	OH	GO Unltd Tax School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
09/11/13	09/25/13	25.815	Cuyahoga Co (Brooklyn City) SD	OH	GO Unltd Tax School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
09/11/13	09/24/13	1.000	Cuyahoga Falls City-Ohio	OH	GO Limited Tax Street Imp BANs	Series 2013	Sole Manager	-	Negotiated
09/11/13	09/27/13	26.790	Illinois Finance Authority	IL	Local Government Prog Rev Bonds	Series 2013 B	Co-Manager	-	Negotiated
09/11/13	09/19/13	0.053	Mahoning Co (Springfield) LSD	OH	GO Classroom Facs Imp CABs	Series 2013	Sole Manager	-	Negotiated
09/11/13	09/19/13	6.345	Mahoning Co (Springfield) LSD	OH	GO Classroom Facs Imp Bonds	Series 2013	Sole Manager	-	Negotiated
09/11/13	09/20/13	126.685	Miami-Dade Co-Florida	FL	Seaport Revenue & Ref Bonds	Series 2013 B & D	-	Co-Manager	Negotiated
09/11/13	09/20/13	255.965	Miami-Dade Co-Florida	FL	Seaport Revenue & Ref Bonds	Series 2013 A & C	-	Co-Manager	Negotiated
09/11/13	10/01/13	49.405	Trinity River Authority	TX	Reg Wstwr Sys Rev & Ref Bonds	Series 2013	-	Co-Manager	Negotiated
09/12/13	10/02/13	19.835	Dane Co-Wisconsin	WI	GO Capital Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
09/12/13	10/02/13	25.605	Dane Co-Wisconsin	WI	GO Promissory Notes	Series 2013 B	Co-Manager	-	Competitive
09/12/13	09/15/13	6.294	Dover Twp-New Jersey	NJ	Gen Imp & Park & Water Util Bonds	Series 2013 A	Co-Manager	-	Competitive
09/12/13	10/09/13	4.115	Kentucky Assoc of Cos Fin Corp	KY	Financing Program Revenue Bonds	2013 First Series C	Co-Manager	-	Competitive
09/12/13	10/02/13	187.625	Kentucky Turnpike Authority	KY	Economic Dev Road Rev Bonds	2013 Series A	Co-Manager	-	Negotiated
09/12/13	09/24/13	9.500	Medfield Town-Massachusetts	MA	GO Unlimited Tax Garage Bonds	Series 2013	Sole Manager	-	Competitive
09/12/13	09/26/13	24.330	Miami-Dade Co-Florida	FL	Cap Asset Acq Special Oblig Bonds	Series 2013 B	Senior Manager	-	Competitive
09/12/13	10/02/13	30.000	Michigan Finance Authority	MI	Local Gov Loan Prog Rev Bonds	Series 2013	Senior Manager	-	Negotiated
09/12/13	09/26/13	3.388	North Arlington SD	NJ	School District Bonds	Series 2013	Co-Manager	-	Competitive
09/12/13	09/26/13	127.745	Richmond City-Virginia	VA	GO Public Improvement Bonds	Series 2013 A	-	Co-Manager	Competitive
09/12/13	09/26/13	0.925	Riverside Co (San Jacinto) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
09/13/13	09/19/13	0.235	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2013 A-T	Sole Manager	-	Negotiated
09/13/13	09/19/13	3.465	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
09/16/13	09/15/13	9.570	Collin Co (Prosper) ISD	TX	Maintenance Tax Notes	Series 2013	Co-Manager	-	Competitive
09/16/13	10/09/13	4.500	Lake Hallie Village-Wisconsin	WI	GO Promissory Notes	Series 2013 A	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
09/16/13	10/01/13	1.500	Lake Jackson City-Texas	TX	Certificates of Obligation	Series 2013 A	Co-Manager	-	Competitive
09/16/13	09/24/13	1.255	Tomahawk City-Wisconsin	WI	GO Promissory Notes	Series 2013	Sole Manager	-	Negotiated
09/17/13	09/01/13	251.960	Dallas & Fort Worth Cities-Texas	TX	Joint Revenue Refunding Bonds	Series 2013 F	Co-Manager	-	Negotiated
09/17/13	10/01/13	3.000	Denton Co Fresh Wtr Sup Dt #8-C	TX	Unlimited Tax Road Bonds	Series 2013 A	Co-Manager	-	Competitive
09/17/13	10/03/13	35.000	Genesee Co-Michigan	MI	Water Supply Revenue Bonds	Series 2013	Co-Manager	-	Negotiated
09/17/13	10/01/13	10.600	Harris Co MUD #55	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
09/17/13	10/08/13	85.180	Lexington Co SD #1	SC	General Obligation Bonds	Series 2013 B	Co-Manager	-	Competitive
09/17/13	09/18/13	13.750	Nashville-Davidson Metro H&E Bd	TN	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
09/17/13	09/15/13	1.635	Terrell City-Texas	TX	Certificates of Obligation	Series 2013	Sole Manager	-	Private Placement
09/17/13	10/01/13	5.493	Yarmouth Town-Maine	ME	General Obligation Bonds	2013 Series A	Sole Manager	-	Competitive
09/18/13	10/22/13	118.215	Albuquerque Bernalillo Co Wtr Util Auth	NM	Jl Wtr & Swr Sys Imp Rev Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
09/18/13	09/30/13	4.775	Georgetown City-Kentucky	KY	Water and Sewer Revenue Bonds	Series 2013 A	Sole Manager	-	Competitive
09/18/13	10/08/13	5.500	Jefferson Co Pub Wtr Sup Dt #2	MO	COPs & Wtrwrks Ref Rev Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
09/18/13	10/02/13	0.760	Los Angeles Co (Rosemead) SD	CA	General Obligation Bonds	Series T-1	Sole Manager	-	Negotiated
09/18/13	10/02/13	3.683	Los Angeles Co (Rosemead) SD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
09/18/13	10/02/13	3.882	Los Angeles Co (Rosemead) SD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
09/18/13	10/01/13	22.800	Maricopa Co (Glendale) UHSD #205	AZ	School Improvement Bonds	Series C 2013	Sole Manager	-	Negotiated
09/18/13	10/03/13	102.960	Oakland Redev Successor Agcy	CA	Subordinated Tax Alloc Ref Bonds	Series 2013	Senior Manager	-	Negotiated
09/18/13	10/01/13	22.910	San Joaquin Co (Lammersville) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
09/19/13	10/01/13	5.650	Montgomery Co MUD #113	TX	Unlimited Tax Road Imp Bonds	Series 2013	Co-Manager	-	Competitive
09/19/13	09/25/13	1.725	Oswego Co (Pulaski) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
09/19/13	10/10/13	5.800	Riverside Co (Menifee) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
09/20/13	09/30/13	7.985	Lake Co (Gurnee) SD #56	IL	GO Refunding School Bonds	Series 2013 A	Sole Manager	-	Negotiated
09/23/13	10/01/13	2.525	El Campo City-Texas	TX	Tax & Revenue Certs of Oblig	Series 2013 A	Co-Manager	-	Competitive
09/23/13	10/01/13	4.820	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
09/23/13	09/24/13	14.500	Texas Dept of Hsg & Comm Affairs	TX	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
09/24/13	10/11/13	2.995	Danville Area Comm Coll Dt #507	IL	GO Community College Bonds	Series 2013 A	Sole Manager	-	Negotiated
09/24/13	10/09/13	1.455	Lake Co (Madison) LSD	OH	Energy Conservation Imp BANs	Series 2013	Sole Manager	-	Negotiated
09/24/13	10/15/13	23.330	Rancho Mirage Redevelopment Agcy	CA	Tax Allocation Hsg Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
09/24/13	10/08/13	4.978	Sayreville Boro-New Jersey	NJ	General Improvement Bonds	Series of 2013	Co-Manager	-	Competitive
09/25/13	10/01/13	17.153	Carroll Co (Brown) LSD	OH	School Facs Improvement BANs	Series 2013	Sole Manager	-	Negotiated
09/25/13	10/01/13	4.360	Clifton Water Dt	CO	Water Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
09/25/13	10/17/13	58.145	Lone Star College System	TX	Revenue Financing System Bonds	Series 2013	-	Co-Manager	Negotiated
09/25/13	10/09/13	2.500	Moline Acres City-Missouri	MO	GO Street Bonds	Series 2013	Sole Manager	-	Negotiated
09/25/13	10/16/13	10.470	Rancho Mirage Redevelopment Agcy	CA	Tax Allocation Refunding Bonds	Series 2013 A	Senior Manager	-	Negotiated
09/25/13	10/16/13	16.570	Rancho Mirage Redevelopment Agcy	CA	Tax Allocation Refunding Bonds	Series 2013 A	Senior Manager	-	Negotiated
09/25/13	10/22/13	8.230	St Clair Co (Capac) CSD	MI	GO School Building & Site Bonds	Series 2013	Sole Manager	-	Negotiated
09/25/13	09/13/13	11.500	Texas State Affordable Hsg Corp	TX	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
09/26/13	10/10/13	2.057	Carmel Town-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
09/26/13	10/10/13	0.640	Jefferson Public Building Auth	GA	Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
09/26/13	10/10/13	6.070	Jefferson Public Building Auth	GA	Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
09/26/13	10/02/13	546.235	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AI	Co-Manager	-	Negotiated
09/26/13	10/02/13	600.000	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AK	Co-Manager	-	Negotiated
09/26/13	10/02/13	712.315	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AJ	Co-Manager	-	Negotiated
09/27/13	10/16/13	175.675	New York City-New York	NY	General Obligation Bonds	2003 Ser C, Sub C-A	-	Senior Manager	Negotiated
09/27/13	10/16/13	716.920	New York City-New York	NY	General Obligation Bonds	2014 Ser D-1, E & F	-	Senior Manager	Negotiated
09/27/13	09/30/13	2.784	Rancho Cucamonga City-California	CA	Special Tax Refunding Bonds	Series 2013	Sole Manager	-	Private Placement
09/30/13	10/01/13	10.000	Alabaster Water Board	AL	Water Revenue Bonds	Series 2013	Senior Manager	-	Negotiated
09/30/13	10/29/13	74.930	King Co-Washington	WA	Sewer Revenue & Refunding Bonds	2013 Series B	-	Co-Manager	Negotiated
10/01/13	10/24/13	5.275	Coachella Redev Successor Agcy	CA	Subordinate Tax Allocation Bonds	2013 Series	Sole Manager	-	Negotiated
10/01/13	10/22/13	7.600	Eau Claire Co-Wisconsin	WI	GO Promissory Notes	Series 2013	Sole Manager	-	Competitive
10/01/13	10/16/13	5.355	Erie Co (Cheekowaga) CSD	NY	School District Bonds	Series 2013 A	Co-Manager	-	Competitive
10/01/13	10/16/13	8.500	Essex Co (Livingston) TSD BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
10/01/13	10/02/13	150.000	Regents of the Univ of California	CA	General Revenue Bonds	2013 Series AL-3	Sole Manager	-	Negotiated
10/01/13	10/17/13	3.545	St Charles City-Missouri	MO	Neighborhood Imp Dt Ltd GO Bonds	Series 2013	Sole Manager	-	Negotiated
10/01/13	10/17/13	3.685	Woodstock City-Illinois	IL	GO Refunding Bonds	Series 2013 A & B	Sole Manager	-	Negotiated
10/02/13	10/09/13	135.995	California St Public Works Board	CA	Lease Revenue Bonds	2013 Series F	-	Senior Manager	Negotiated
10/02/13	10/09/13	161.115	California St Public Works Board	CA	Lease Revenue Bonds	2013 Series G	-	Senior Manager	Negotiated
10/02/13	10/09/13	163.310	California St Public Works Board	CA	Lease Revenue Bonds	2013 Series H	-	Senior Manager	Negotiated
10/02/13	10/23/13	80.340	Connecticut Hlth & Ed Facs Auth	CT	Revenue Bonds	Series N	-	Co-Manager	Competitive
10/02/13	10/01/13	65.395	El Paso City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	-	Co-Manager	Negotiated
10/02/13	10/17/13	1.260	Monroe Co (Webster) CSD	NY	School District Bonds	Series 2013	Co-Manager	-	Competitive
10/02/13	10/01/13	1.750	Montgomery Co MUD #107	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/02/13	10/16/13	1.635	Riverside Co-California	CA	Teeler Obligation Notes	2013 Series E	Co-Manager	-	Negotiated
10/02/13	10/16/13	118.135	Riverside Co-California	CA	Teeler Obligation Notes	2013 Series D	Co-Manager	-	Negotiated
10/02/13	10/23/13	12.759	South Brunswick Twp-New Jersey	NJ	Imp & Wtr Util & Open Space Bond	Series 2013	Co-Manager	-	Competitive
10/03/13	10/01/13	26.815	Bullitt Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
10/03/13	10/17/13	434.725	Chicago City-Illinois	IL	Gen Airport Sr Lien Rev Ref Bonds	Series 2013 A & C	-	Co-Manager	Negotiated
10/03/13	10/17/13	463.180	Chicago City-Illinois	IL	Gen Airport Sr Lien Rev Ref Bonds	Series 2013 B & D	-	Co-Manager	Negotiated
10/03/13	10/01/13	4.705	Ledyard Town-Connecticut	CT	General Obligation Bonds	Issue of 2013	Sole Manager	-	Competitive
10/03/13	10/31/13	7.050	McPherson Co-Kansas	KS	GO Refunding & Improvement Bonds	Series 2013	Sole Manager	-	Negotiated
10/03/13	10/16/13	27.016	Tarrytown Village-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
10/04/13	10/24/13	560.430	Connecticut	CT	General Obligation Bonds	2013 Series A	-	Co-Manager	Negotiated
10/07/13	11/01/13	9.500	Little Cypress-Mauriceville CISD	TX	Unlimited Tax School Bldg Bonds	Series 2013	Sole Manager	-	Competitive
10/07/13	10/15/13	13.630	West Fargo City-North Dakota	ND	Refunding Improvement Bonds	Series of 2013	Co-Manager	-	Competitive
10/08/13	10/23/13	165.305	Broward Co-Florida	FL	Airport System Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
10/08/13	10/23/13	266.375	Broward Co-Florida	FL	Airport System Revenue Bonds	Series 2013 B & C	-	Co-Manager	Negotiated
10/08/13	10/22/13	250.000	Cook Co Comm College Dt #508	IL	Unltd Tax GO Dedicated Rev Bonds	Series 2013	-	Co-Manager	Negotiated
10/08/13	10/22/13	2.200	Corte Madera Town-California	CA	TRANS	Series 2013-14 Taxes	Sole Manager	-	Negotiated
10/08/13	10/15/13	10.290	Garfield City-New Jersey	NJ	Gen Imp & Water Utility Bonds	-	Co-Manager	-	Competitive
10/08/13	11/01/13	2.000	Harris Co MUD #65	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/08/13	10/01/13	18.255	Laredo City-Texas	TX	Waterworks & Sewer Sys Rev Bonds	New Series 2013	Co-Manager	-	Negotiated
10/08/13	10/01/13	20.090	Laredo City-Texas	TX	Tax Rev Certs & Pub Prop Oblig	Series 2013	Co-Manager	-	Negotiated
10/08/13	10/23/13	4.200	Libertyville Village-Illinois	IL	Wtrwrks&Swrge Sts Alt Rev Bonds	Series 2013 B	Co-Manager	-	Competitive
10/08/13	10/24/13	14.465	Maricopa Co (Riverside) ESD #2	AZ	School Improvement Bonds	Series C 2013	Sole Manager	-	Negotiated
10/08/13	10/30/13	4.685	New Berlin City-Wisconsin	WI	GO Street Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
10/08/13	10/31/13	6.014	Sparta Twp-New Jersey	NJ	General & Water Bonds	Series of 2013	Co-Manager	-	Competitive
10/08/13	10/01/13	113.740	Texas	TX	GO College Student Loan Bonds	Series 2013 B	Co-Manager	-	Competitive
10/09/13	10/30/13	6.805	Almont Community Schools	MI	GO Unlimited Tax Ref Bonds	Series 2013	Sole Manager	-	Negotiated
10/09/13	10/30/13	4.035	Bellevue Village-Wisconsin	WI	GO Community Development Bonds	Series 2013 C	Co-Manager	-	Competitive
10/09/13	10/15/13	2.065	Calaveras Co Water Dt	CA	Limited Obligation Imp Bonds	Series 2013	Sole Manager	-	Negotiated
10/09/13	10/23/13	4.630	Hillsborough Town-North Carolina	NC	Special Assessment Revenue Bonds	Series 2013	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
10/09/13	10/24/13	4.760	Madeira Beach City-Florida	FL	Capital Improvement Rev Bonds	Series 2013	Sole Manager	-	Negotiated
10/09/13	10/30/13	3.265	Pinal Co (Coolidge) USD #21	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
10/09/13	10/01/13	79.350	San Antonio City-Texas	TX	Water Sys Jr Lien Rev & Ref Bonds	Series 2013 E	-	Senior Manager	Negotiated
10/09/13	10/29/13	11.245	Univ of Colorado Bd of Regents	CO	University Enterprise Rev Bonds	Series 2013 B	Co-Manager	-	Negotiated
10/09/13	10/29/13	142.460	Univ of Colorado Bd of Regents	CO	University Enterprise Rev Bonds	Series 2013 A	Co-Manager	-	Negotiated
10/10/13	10/01/13	3.060	De Kalb Co-Alabama	AL	General Obligation Warrants	Series 2013	Sole Manager	-	Negotiated
10/10/13	10/30/13	12.445	Hesperia JI Pub Finance Auth	CA	Refunding Lease Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
10/10/13	10/30/13	4.965	Holmen Village-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2013 A	Co-Manager	-	Competitive
10/10/13	10/17/13	24.670	So Regional Joint Development Auth	GA	Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
10/10/13	10/23/13	3.950	Tulsa Stadium Trust	OK	Revenue Refunding Bonds	Series 2013	Co-Manager	-	Negotiated
10/10/13	10/23/13	19.355	Tulsa Stadium Trust	OK	Revenue Refunding Bonds	Series 2013	Co-Manager	-	Negotiated
10/10/13	10/22/13	2.711	Wappingers Falls Village-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
10/10/13	10/31/13	125.000	West Contra Costa USD	CA	General Obligation Bonds	Series A & B	Co-Manager	-	Negotiated
10/11/13	02/04/14	181.595	Wisconsin	WI	GO Refunding Bonds	2014 Series 1	-	Co-Manager	Negotiated
10/11/13	11/07/13	405.470	Wisconsin	WI	GO Refunding Bonds	2013 Series 1	-	Co-Manager	Negotiated
10/15/13	11/01/13	4.370	Mattapoisett Town-Massachusetts	MA	GO Refunding Bonds	Series B	Sole Manager	-	Competitive
10/15/13	10/29/13	28.075	Palm Beach Co-Florida	FL	Public Improvement Rev Bonds	Series 2013	Senior Manager	-	Competitive
10/15/13	10/29/13	36.095	Western Kentucky University	KY	General Receipts Bonds	2013 Series A	Co-Manager	-	Competitive
10/16/13	10/01/13	109.060	Dallas & Fort Worth Cities-Texas	TX	Joint Revenue Improvement Bonds	Series 2013 G	Senior Manager	-	Negotiated
10/16/13	11/01/13	9.200	Fairhaven Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2013	Senior Manager	-	Competitive
10/16/13	11/20/13	0.080	Summit Co (Coventry) LSD	OH	Unlimited Tax GO School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
10/16/13	11/20/13	28.300	Summit Co (Coventry) LSD	OH	Unlimited Tax GO School Imp Bonds	Series 2013	Sole Manager	-	Negotiated
10/16/13	10/30/13	4.000	Ventura Co (Somis) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
10/17/13	11/21/13	17.985	Ann Arbor City-Michigan	MI	Sewage Disposal Sys Rev Ref Bonds	Series 2013	Senior Manager	-	Competitive
10/17/13	11/06/13	5.105	Cochise Co (Willcox) USD #13	AZ	School Improvement Bonds	Series B (2013)	Sole Manager	-	Negotiated
10/17/13	10/29/13	1.835	Deerfield Twp-Ohio	OH	GO Ltd Tax Park Improvement BANs	Series 2013	Sole Manager	-	Negotiated
10/17/13	10/29/13	4.985	Deerfield Twp-Ohio	OH	GO Park Land Acqui & Imp BANs	Series 2013	Sole Manager	-	Negotiated
10/17/13	11/01/13	2.300	Harris Co MUD #389	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/17/13	11/07/13	2.470	Norfolk City-Virginia	VA	GO Qualified Energy Cons Bonds	Series 2013 C	-	Co-Manager	Negotiated
10/17/13	11/07/13	81.715	Norfolk City-Virginia	VA	GO Cap Improvement & Ref Bonds	Series 2013 B	-	Co-Manager	Negotiated
10/17/13	11/07/13	130.990	Norfolk City-Virginia	VA	GO Cap Improvement & Ref Bonds	Series 2013 A	-	Co-Manager	Negotiated
10/17/13	10/24/13	959.795	NYS Dorm Authority	NY	State Sales Tax Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
10/17/13	10/25/13	33.746	Rockland Co-New York	NY	Various Purpose Serial Bonds	2013 Series A	Co-Manager	-	Competitive
10/17/13	10/01/13	32.925	Via Metro Transit Adv Transport Dt	TX	Sales Tax Rev Imp & Ref Bonds	Series 2013	Co-Manager	-	Negotiated
10/17/13	10/01/13	39.965	Via Metropolitan Transit	TX	Farebox Revenue Imp & Ref Bonds	Series 2013	-	Senior Manager	Negotiated
10/17/13	10/01/13	18.775	Warren City-Michigan	MI	Capital Improvement Bonds	Series 2013	Senior Manager	-	Competitive
10/17/13	11/04/13	0.399	Williamson Co (Carterville) CUSD #5	IL	GO Limited Tax School CABs	Series 2013 B	Sole Manager	-	Negotiated
10/17/13	11/04/13	0.600	Williamson Co (Carterville) CUSD #5	IL	GO Limited Tax School Bonds	Series 2013 B	Sole Manager	-	Negotiated
10/17/13	11/04/13	5.015	Williamson Co (Carterville) CUSD #5	IL	GO Refunding School Bonds	Series 2013 A	Sole Manager	-	Negotiated
10/21/13	11/05/13	186.020	California	CA	Various Purpose GO Bonds	Series 2013	Co-Manager	-	Negotiated
10/22/13	11/01/13	2.145	Bismarck City-North Dakota	ND	Sidewalk Curb & Gutter Warrants	Series SCG 2012	Co-Manager	-	Competitive
10/22/13	11/05/13	1,647.490	California	CA	Various Purp & Sch Facs GO Bonds	Series 2013	Co-Manager	Co-Manager	Negotiated
10/22/13	10/30/13	10.995	Janesville City-Wisconsin	WI	GO Promissory Notes	Series 2013	Co-Manager	-	Competitive
10/22/13	10/31/13	18.000	Somerset Co-New Jersey	NJ	General Obligation Bonds	Series 2013 A B & C	Co-Manager	-	Competitive
10/22/13	11/07/13	5.580	South Bend Building Corporation	IN	First Mortgage Revenue Bonds	Series 2013	Senior Manager	-	Competitive
10/23/13	10/30/13	4.205	Cuyahoga Co-Ohio	OH	Economic Dev Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
10/23/13	11/14/13	18.975	Lathrop Financing Auth	CA	Revenue Bonds	2013 Series A	Sole Manager	-	Negotiated
10/23/13	11/12/13	40.000	Maricopa Co (Kyrene) ESD #28	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
10/23/13	11/07/13	2.410	Montgomery Co (Kettering) SD	OH	Energy Conservation Imp Bonds	Series 2013	Sole Manager	-	Negotiated
10/23/13	10/29/13	51.340	Pennsylvania Turnpike Commission	PA	Tpk & Motor License Fd Rev Bonds	Ser B 2013 Subser B2	-	Co-Manager	Negotiated
10/23/13	10/29/13	159.100	Pennsylvania Turnpike Commission	PA	Tpk & Motor License Fd Rev Bonds	Ser B 2013 Sub B-1&3	-	Co-Manager	Negotiated
10/24/13	11/01/13	7.290	Harris Co MUD #290	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/24/13	10/31/13	50.000	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 167	-	Co-Manager	Negotiated
10/24/13	11/13/13	650.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2014 Ser A Sub A-1	Co-Manager	Co-Manager	Negotiated
10/24/13	10/31/13	7.265	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2013 Series C	-	Senior Manager	Negotiated
10/24/13	10/31/13	14.690	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2013 Series C	-	Senior Manager	Negotiated
10/24/13	11/06/13	8.190	Orange Co (Capistrano) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
10/24/13	11/07/13	28.000	Ventura Co (Rio) ESD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
10/25/13	11/01/13	5.400	Smiths Water & Sewer Authority	AL	Utility Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
10/28/13	10/15/13	3.370	Allen City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
10/28/13	11/01/13	4.540	Guntersville Water Works & Sewer Board	AL	Utilities Revenue Bonds	Series 2013	Senior Manager	-	Negotiated
10/28/13	11/01/13	3.150	Huron Co (Owendale-Gagetown) ASD	MI	GO School Building & Site Bonds	Series 2013	Senior Manager	-	Competitive
10/28/13	11/20/13	12.005	Minnehaha Co-South Dakota	SD	Ltd Tax GO Certs of Participation	Series 2013 A	Co-Manager	-	Competitive
10/29/13	11/13/13	104.500	Chandler City-Arizona	AZ	Excise Tax Revenue Obligations	Series 2013	-	Co-Manager	Competitive
10/29/13	11/07/13	7.075	Cleveland-Cuyahoga Co Port Auth	OH	Revenue Bonds	Series 2013 A	Sole Manager	-	Private Placement
10/29/13	11/07/13	548.900	Nevada	NV	Special Revenue Bonds	Series 2013	Co-Manager	-	Negotiated
10/30/13	11/20/13	28.875	Evanston City-Illinois	IL	GO Refunding Bonds	Series 2013 B	Co-Manager	-	Competitive
10/30/13	11/13/13	4.767	Grafton Town-Massachusetts	MA	GO Energy Conservation Bonds	Series 2013	Sole Manager	-	Competitive
10/30/13	11/13/13	211.380	Gwinnett Co SD	GA	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
10/30/13	11/01/13	3.990	Hidalgo Co (Sharyland) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
10/30/13	11/14/13	107.095	Oyster Bay Town-New York	NY	GO Pub Improvement Serial Bonds	2013 Series B	Co-Manager	Co-Manager	Competitive
10/30/13	11/13/13	40.000	San Diego Co (Grossmont) UHSD	CA	General Obligation Bonds	2013 Series E	Senior Manager	-	Negotiated
10/30/13	11/13/13	18.080	Vallejo City-California	CA	Water Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
10/30/13	11/15/13	8.905	Wyoming Co-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
10/31/13	11/14/13	1.655	Clinton-New York	NY	Public Improvement Bonds	Series 2013	Co-Manager	-	Competitive
10/31/13	11/21/13	600.000	Connecticut	CT	Special Tax Obligation Bonds	2013 Series A	Co-Manager	Senior Manager	Negotiated
10/31/13	11/15/13	9.720	Essex Co-New York	NY	Public Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
10/31/13	11/14/13	5.365	Forest Park Park Dt	IL	GO Park Alt Rev Source Bonds	Series 2013 A	Co-Manager	-	Competitive
10/31/13	11/14/13	9.435	Lake Co-Ohio	OH	GO Ltd Tax Various Purp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
10/31/13	11/15/13	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2013 E	Co-Manager	Co-Manager	Negotiated
10/31/13	11/20/13	1.375	Mount Holly Twp-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
10/31/13	11/13/13	0.982	San Diego Co (Julian) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
10/31/13	11/13/13	1.117	San Diego Co (Julian) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
10/31/13	11/19/13	15.000	Story Co (Ames) CSD	IA	GO School Bonds	Series 2013 B	Co-Manager	-	Competitive
11/04/13	11/05/13	450.000	California	CA	General Obligation Bonds	Series 2013 A & B	Co-Manager	Co-Manager	Negotiated
11/04/13	12/01/13	0.905	Fort Bend Co MUD # 143	TX	Unlimited Tax Bonds	Series 2013 C	Co-Manager	-	Competitive
11/04/13	12/03/13	3.200	Iron Co-Wisconsin	WI	GO Promissory Notes	Series 2013	Sole Manager	-	Negotiated
11/04/13	12/03/13	3.915	Lenawee Co (Morenci) ASD	MI	School Building & Site Ref Bonds	Series 2013	Sole Manager	-	Competitive
11/04/13	11/26/13	12.505	Minot City-North Dakota	ND	Airport Revenue Bonds	Series 2013 D	Co-Manager	-	Competitive
11/05/13	11/19/13	11.240	Hamilton Co-Indiana	IN	General Obligation Bonds	Series of 2013 B	Co-Manager	-	Competitive
11/05/13	12/01/13	2.925	Harris Co Water Ctl Imp Dlt #89	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/05/13	11/21/13	25.000	Hawaii	HI	General Obligation Bonds	2013 Series EM	Co-Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/05/13	11/21/13	29.795	Hawaii	HI	General Obligation Bonds	2013 Series EN	Co-Manager	-	Negotiated
11/05/13	11/21/13	34.515	Hawaii	HI	GO Refunding Bonds	2013 Series EI	Co-Manager	-	Negotiated
11/05/13	11/21/13	771.545	Hawaii	HI	GO & Refunding Bonds	Series 2013 EH-EL	Co-Manager	-	Negotiated
11/05/13	12/18/13	15.000	Jefferson Parish Pub School Board	LA	Limited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/05/13	11/19/13	71.175	Los Angeles Dept of Airports	CA	Subordinate Revenue Bonds	2013 Series B	Senior Manager	-	Negotiated
11/05/13	11/19/13	170.685	Los Angeles Dept of Airports	CA	Senior Revenue Bonds	2013 Series A	Senior Manager	-	Negotiated
11/05/13	11/12/13	2.750	Maplewood City-Missouri	MO	Comm Imp Dt Sales Tax Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
11/05/13	11/12/13	7.675	Maplewood City-Missouri	MO	Tax Increment Revenue Bond	Series 2013 A	Sole Manager	-	Negotiated
11/05/13	11/23/13	423.720	Massachusetts	MA	Commonwealth Transport Fund Bonds	2013 Series A	Co-Manager	Co-Manager	Negotiated
11/05/13	11/19/13	21.600	Oneida Co (Camden) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
11/05/13	11/01/13	16.700	Pike Road Town-Alabama	AL	School Revenue Warrants	Series 2013	Senior Manager	-	Negotiated
11/05/13	11/19/13	4.575	Wauwatosa City-Wisconsin	WI	Waterworks System Revenue Bonds	Series 2013	Sole Manager	-	Competitive
11/06/13	11/13/13	24.730	Akron City-Ohio	OH	Various Purpose Inc Tax Rev BANs	Series 2013	Sole Manager	-	Negotiated
11/06/13	11/18/13	1.400	Berkshire Fire Dt	NY	Fire District Bonds	Series 2013	Co-Manager	-	Competitive
11/06/13	11/15/13	2.550	Chatham Twp-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive
11/06/13	12/01/13	3.810	Crawford Co (Mountainburg) SD #16	AR	Refunding & Construction Bonds	-	Sole Manager	-	Competitive
11/06/13	11/15/13	11.880	Greenburgh Town-New York	NY	Public Improvement Bonds	2013 Series A	Co-Manager	-	Competitive
11/06/13	11/20/13	5.445	Maricopa Co (Balsz) ESD #31	AZ	School Improvement Bonds	Series B 2013	Sole Manager	-	Negotiated
11/06/13	11/13/13	252.545	Massachusetts	MA	Federal Highway GANs	2013 Series A	Co-Manager	Co-Manager	Negotiated
11/06/13	11/15/13	18.808	Morris Co-New Jersey	NJ	GO Gen Imp & College & Park Bonds	2013 Series B	Co-Manager	-	Competitive
11/06/13	11/14/13	1.255	Orange Co (Highland Falls) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
11/06/13	11/21/13	2.345	San Bernardino Co-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
11/06/13	11/21/13	5.935	San Bernardino Co-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
11/06/13	11/01/13	1.270	West Ranch Management Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/06/13	11/01/13	5.945	West Travis Co MUD #6	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/07/13	12/01/13	26.660	Cinco Southwest MUD #1	TX	Contract Revenue Bonds	Series 2013	Co-Manager	-	Competitive
11/07/13	11/18/13	2.138	Lumberton Twp-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
11/07/13	11/19/13	3.980	New Mexico Military Institute	NM	System Revenue Bonds	Series 2013 B	Senior Manager	-	Negotiated
11/07/13	11/19/13	8.935	New Mexico Military Institute	NM	System Revenue Bonds	Series 2013 A	Senior Manager	-	Negotiated
11/08/13	11/01/13	39.845	Bexar Co (Edgewood) ISD	TX	Unlimited Tax Refunding Bonds	Series 2013	Senior Manager	-	Negotiated
11/11/13	11/15/13	22.250	Brownsville City-Texas	TX	GO Ref & Comb Tax Rev Bonds	Series 2013 A	Senior Manager	-	Negotiated
11/12/13	12/01/13	10.000	Fort Bend Co MUD #58	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/12/13	12/12/13	2.610	Martin Co (Fairmont) ASD #2752	MN	GO School Building Ref Bonds	Series 2013 A	Sole Manager	-	Competitive
11/12/13	12/01/13	6.250	Roanoke City-Texas	TX	GO Ref & Comb Tax Rev Certs Oblig	Series 2013	Senior Manager	-	Negotiated
11/12/13	11/26/13	9.450	St Louis Co Special SD	MO	Lease Participation Certificates	Series 2013	Sole Manager	-	Negotiated
11/12/13	11/26/13	11.325	University of Missouri Curators	MO	System Facilities Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
11/12/13	11/26/13	150.000	University of Missouri Curators	MO	System Facilities Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
11/12/13	12/03/13	38.880	Washington Co SD BOE	UT	GO School Building & Ref Bonds	Series 2013	Co-Manager	-	Competitive
11/13/13	11/26/13	6.210	Dutchess Co-New York	NY	Public Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
11/13/13	12/01/13	4.925	Harris Co MUD #391	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
11/13/13	11/26/13	0.080	Logan Co (West Liberty-Salem) LSD	OH	GO School Facs Cons & Imp Bonds	Series 2013 A & B	Sole Manager	-	Negotiated
11/13/13	11/26/13	10.920	Logan Co (West Liberty-Salem) LSD	OH	GO School Facs Cons & Imp Bonds	Series 2013 A & B	Sole Manager	-	Negotiated
11/13/13	11/26/13	2.555	Missouri Housing Dev Commission	MO	Multi-Family Housing Rev Bonds	2013 Series 4	Senior Manager	-	Negotiated
11/13/13	11/26/13	24.925	Montgomery Co-Maryland	MD	GO Consolidated Pub Imp Ref Bonds	2013 Series B	-	Co-Manager	Competitive
11/13/13	12/01/13	1.690	Oshkosh City-Wisconsin	WI	GO Promissory Notes	Series 2013 C	Co-Manager	-	Competitive
11/13/13	12/04/13	9.080	Oshkosh City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2013 B	Co-Manager	-	Competitive
11/13/13	12/04/13	9.390	Ottawa Co (Grand Haven) APSD	MI	Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
11/13/13	12/04/13	75.440	San Francisco Muni Transport Agcy	CA	Revenue Bonds	Series 2013	-	Co-Manager	Negotiated
11/13/13	11/27/13	20.000	Santa Clara Co (East Side) UHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
11/13/13	12/04/13	12.553	Somerset (Watchung Hills) Reg HSD	NJ	School Bonds	Series 2013	Co-Manager	-	Competitive
11/13/13	11/21/13	273.390	Virginia Transportation Board	VA	Federal Transportation Rev GANs	Series 2013 A	-	Co-Manager	Negotiated
11/14/13	11/27/13	14.910	Akron City-Ohio	OH	Ref Certificates of Participation	Series 2013	Senior Manager	-	Negotiated
11/14/13	12/12/13	96.620	Brea Redev Successor Agency	CA	Tax Allocation Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
11/14/13	11/20/13	631.535	California St Public Works Board	CA	Lease Revenue Bonds	2013 Series I	Co-Manager	Co-Manager	Negotiated
11/14/13	11/26/13	26.000	Carroll Co County Commissioners	MD	Public Improvement Bonds	Series of 2013	-	Co-Manager	Competitive
11/14/13	11/21/13	29.520	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2013 Series E	-	Co-Manager	Negotiated
11/14/13	11/26/13	101.535	Missouri Env Imp & Energy Res Au	MO	Water PC & Drinking Wtr Ref Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
11/14/13	11/21/13	397.085	NYC Municipal Water Fin Auth	NY	Wtr & Swr Sys 2nd Gen Res Bonds	2014 Series BB	-	Co-Manager	Negotiated
11/14/13	11/21/13	54.305	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2013 Series D	-	Co-Manager	Negotiated
11/14/13	11/27/13	19.195	Princeton-New Jersey	NJ	GO Refunding Bonds	-	Co-Manager	-	Competitive
11/14/13	11/26/13	3.644	Roselle Park-New Jersey	NJ	General Improvement Bonds	Series 2013	Senior Manager	-	Competitive
11/14/13	12/05/13	2.890	Woodford Co (Roanoke-Benson) CUSD #60	IL	GO School Bonds	Series 2013 B	Sole Manager	-	Negotiated
11/15/13	12/03/13	568.855	Baltimore Mayor & City Council	MD	Revenue Ref & Subordinate Bonds	Series 2013 A - E	-	Co-Manager	Negotiated
11/15/13	12/01/13	2.570	Evergreen City-Alabama	AL	Water & Sewer Revenue Warrants	Series 2013	Sole Manager	-	Negotiated
11/15/13	12/04/13	2.520	Perry Co (Duquoin) CUSD #300	IL	GO Refunding School Bonds	Series 2013	Sole Manager	-	Negotiated
11/18/13	11/15/13	3.000	Hays Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/18/13	12/01/13	8.615	Leeds City-Alabama	AL	GO School Warrants	Series 2013	Sole Manager	-	Negotiated
11/18/13	01/07/14	42.900	Polk Co (Johnston) CSD	IA	Sch Infra Sales Svc&Use Tax Bonds	Series 2014	Sole Manager	-	Negotiated
11/18/13	11/25/13	5.500	St Ann City-Missouri	MO	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
11/19/13	11/01/13	8.500	Eagle Pass City-Texas	TX	Comb Tax & Pledge Cert of Oblig	Series 2013	Senior Manager	-	Negotiated
11/19/13	12/10/13	1.800	Festival Ranch CFD	AZ	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
11/19/13	11/26/13	6.430	Hannibal City-Missouri	MO	Sewerage System Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
11/19/13	12/11/13	4.651	Livingston Co (Livonia) CSD	NY	GO School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
11/19/13	12/17/13	32.280	Midtown Redevelopment Auth	TX	Tax Increment Rev & Ref Bonds	Series 2013	-	Co-Manager	Negotiated
11/19/13	12/04/13	14.365	Morgan Hill Redev Successor Agcy	CA	Refunding Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
11/19/13	12/04/13	74.310	Morgan Hill Redev Successor Agcy	CA	Refunding Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
11/19/13	12/05/13	22.725	Ocean Co-New Jersey	NJ	General & College Cap Imp Bonds	Series 2013	Co-Manager	-	Competitive
11/19/13	12/11/13	4.200	Orange Co (Ocean View) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Competitive
11/19/13	12/10/13	9.635	St Clair (Mascoutah) CUSD #19	IL	GO School Bonds	Series 2013	Sole Manager	-	Negotiated
11/19/13	12/15/13	9.740	Wellborn Special Utility Dt	TX	Water System Revenue Bonds	Series 2013	Co-Manager	-	Competitive
11/20/13	12/09/13	89.510	Colorado	CO	Certificates of Participation	Series 2013 I	Co-Manager	-	Negotiated
11/20/13	12/19/13	62.920	Cook Co-Illinois	IL	GO Refunding Bonds	Series 2013 A	-	Co-Manager	Negotiated
11/20/13	12/03/13	105.271	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- B & E	Co-Manager	Co-Manager	Negotiated
11/20/13	12/03/13	474.295	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- C & F	Co-Manager	Co-Manager	Negotiated
11/20/13	12/03/13	1,205.920	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- A & D	Co-Manager	Co-Manager	Negotiated
11/20/13	12/05/13	380.000	Los Angeles Dept of Wtr & Power	CA	Water System Revenue Bonds	2013 Series B	Co-Manager	-	Negotiated
11/20/13	12/05/13	14.000	Patoka Lake Reg Water Sewer Dt	IN	Waterworks Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
11/20/13	12/05/13	0.105	Shasta Co (Pacheco) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
11/20/13	12/05/13	0.904	Shasta Co (Pacheco) USD	CA	General Obligation CABS	Series B	Sole Manager	-	Negotiated
11/20/13	11/26/13	7.735	South Tahoe JI Powers Fin Auth	CA	Parking Revenue Ref Bonds	Series 2013	Sole Manager	-	Negotiated
11/21/13	12/05/13	2.365	Akron City-Ohio	OH	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
11/21/13	12/10/13	2.760	Bergen Co (No Highlands) RHSD	NJ	School Bonds	Series 2013	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/21/13	12/17/13	2.635	Fayetteville City-Georgia	GA	Water & Sewerage Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
11/21/13	12/17/13	6.750	Fayetteville City-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
11/21/13	11/27/13	109.150	Port Authority of NY & NJ	NY	Consolidated Bonds	180th Series	-	Co-Manager	Negotiated
11/21/13	11/27/13	475.675	Port Authority of NY & NJ	NY	Consolidated Bonds	178th Series	-	Co-Manager	Negotiated
11/21/13	11/27/13	915.175	Port Authority of NY & NJ	NY	Consolidated Bonds	179th Series	-	Co-Manager	Negotiated
11/21/13	12/11/13	10.000	San Mateo Co (Millbrae) SD	CA	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
11/22/13	12/01/13	16.835	Bexar Co-Texas	TX	Refunding Bonds	Series 2013	-	Co-Manager	Negotiated
11/22/13	12/01/13	18.055	Bexar Co-Texas	TX	Limited Tax Refunding Bonds	Series 2013	-	Co-Manager	Negotiated
11/22/13	12/01/13	30.165	Bexar Co-Texas	TX	Pass-Through Rev & Ltd Tax Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
11/22/13	12/05/13	64.995	Chicago City-Illinois	IL	2nd Lien Revenue Refunding Bonds	Series 2013 C	-	Co-Manager	Negotiated
11/22/13	12/05/13	118.600	Chicago City-Illinois	IL	2nd Lien Revenue Refunding Bonds	Series 2013 A	-	Co-Manager	Negotiated
11/22/13	12/05/13	150.365	Chicago City-Illinois	IL	2nd Lien Revenue Refunding Bonds	Series 2013 B	-	Co-Manager	Negotiated
11/22/13	12/04/13	7.475	Cuyahoga Falls City-Ohio	OH	Various Purpose BANs	Series 2013	Sole Manager	-	Negotiated
11/25/13	12/01/13	4.775	Cinco Southwest MUD #3	TX	Unlimited Tax & Park Bonds	Series 2013 & 2013 A	Co-Manager	-	Competitive
11/25/13	12/01/13	6.270	Harris-Fort Bend Co MUD#3	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
11/25/13	12/17/13	5.280	Oakland Co (Lake Orion) CSD	MI	Energy Conservation Imp Bonds	Series 2013	Sole Manager	-	Competitive
11/26/13	12/17/13	0.087	Carroll Co (Brown) LSD	OH	GO Classroom Facs Imp Bonds	Series 2013 A & B	Senior Manager	-	Negotiated
11/26/13	12/17/13	17.065	Carroll Co (Brown) LSD	OH	GO Classroom Facs Imp Bonds	Series 2013 A & B	Senior Manager	-	Negotiated
11/26/13	12/11/13	38.250	Dallas Co Hospital Dt	TX	Limited Tax & Revenue Bonds	Series 2013	-	Co-Manager	Negotiated
11/26/13	12/12/13	11.405	Erie Co (Orchard Park) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
11/26/13	12/19/13	1.174	Saratoga Co (Mechanicville) CSD	NY	GO School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/03/13	12/01/13	1.925	Burnsville City-Minnesota	MN	GO Tax Increment Ref Bonds	Series 2013 B	Sole Manager	-	Competitive
12/03/13	12/15/13	2.998	Haworth Borough-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive
12/03/13	12/18/13	1.458	Jefferson Co (Carthage) CSD	NY	School District Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/03/13	12/18/13	24.335	Madison City-Wisconsin	WI	Water Utility Revenue Bonds	Series 2013	Senior Manager	-	Competitive
12/03/13	01/07/14	47.375	Northern Kentucky University	KY	General Receipt Bonds	2014 Series A	-	Co-Manager	Competitive
12/03/13	12/19/13	3.100	Perinton Town-New York	NY	GO Pub Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/03/13	12/19/13	15.095	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 E	-	Co-Manager	Negotiated
12/03/13	12/19/13	20.000	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 D	-	Co-Manager	Negotiated
12/03/13	12/19/13	27.295	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 F	-	Co-Manager	Negotiated
12/03/13	12/19/13	73.465	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 G	-	Co-Manager	Negotiated
12/04/13	12/23/13	50.000	Arapahoe Co (Littleton) PSD #6	CO	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/17/13	9.465	Bridgeton City-Missouri	MO	Certificates of Participation	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/17/13	3.105	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated
12/04/13	12/17/13	5.180	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated
12/04/13	12/20/13	8.715	Fayette Co-Tennessee	TN	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
12/04/13	12/18/13	2.400	Florence City-Kentucky	KY	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
12/04/13	12/17/13	5.640	Freehold Twp-New Jersey	NJ	General Improvement Bonds	Series 2013	Co-Manager	-	Competitive
12/04/13	12/18/13	3.400	Henry Co (Kewanee) CUSD #229	IL	GO School Alt Rev Source Bonds	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/01/13	6.000	Iowa State Board of Regents	IA	Academic Building Rev Ref Bonds	Series 2013	Sole Manager	-	Competitive
12/04/13	12/19/13	31.655	Livingston Co (Brighton) ASD	MI	GO School Bldg & Site Bonds	2013 Series II	Senior Manager	-	Negotiated
12/04/13	12/18/13	313.490	Los Angeles Co Metro Trans Auth	CA	Sales Tax Revenue Sr Bonds	Series 2013 B	Co-Manager	-	Competitive
12/04/13	12/05/13	3.500	Louisiana Housing Corporation (LHC)	LA	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/17/13	4.882	Milltown Boro-New Jersey	NJ	GO Gen Imp Elec & Wtr Util Bonds	-	Co-Manager	-	Competitive
12/04/13	12/19/13	369.700	NYS Dorm Authority	NY	Employer Assessment Revenue Bonds	Series 2013 A	-	Senior Manager	Negotiated
12/04/13	12/18/13	2.000	Port Jefferson-New York	NY	Pub Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/04/13	12/18/13	0.631	Sacramento Co (Elverta) JESD	CA	General Obligation Bonds	Series 2013	Sole Manager	-	Competitive
12/04/13	12/19/13	2.000	Shasta Co (Gateway) USD	CA	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/19/13	4.300	Shasta Co (Gateway) USD	CA	General Obligation CABS	Series 2013	Sole Manager	-	Negotiated
12/04/13	12/13/13	10.000	Ventnor City-New Jersey	NJ	Gen Imp & Wtr & Swr Utility Bonds	-	Co-Manager	-	Competitive
12/05/13	12/19/13	8.900	Cook Co-Illinois	IL	GO Refunding Bonds	Series 2013 B	-	Co-Manager	Negotiated
12/05/13	12/18/13	495.425	District of Columbia	DC	General Obligation Bonds	Series 2013 A	-	Co-Manager	Negotiated
12/05/13	12/19/13	9.855	Dublin City-Ohio	OH	GO Capital Facs Imp Bonds	Series 2013	Sole Manager	-	Negotiated
12/05/13	01/07/14	23.645	Dublin City-Ohio	OH	GO Cap Facs Imp & Ref Bonds	Series 2014	Sole Manager	-	Negotiated
12/05/13	12/18/13	3.835	Duluth City-Minnesota	MN	GO Capital Equipment Notes	Series 2013 A	Sole Manager	-	Competitive
12/05/13	12/12/13	4.455	Effingham Co Indus Dev Auth	GA	Taxable Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
12/05/13	12/18/13	8.665	Henderson City-Nevada	NV	Ltd Obligation Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
12/05/13	12/18/13	1.630	Mariocopa Co (Murphy) ESD #21	AZ	School Improvement Bonds	Series C 2013	Sole Manager	-	Negotiated
12/05/13	12/12/13	565.655	NY Tobacco Settlement Fin Corp	NY	Asset-Backed Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
12/05/13	12/12/13	660.090	NY Tobacco Settlement Fin Corp	NY	Asset-Backed Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
12/05/13	12/01/13	30.155	Potter Co (Amarillo) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Competitive
12/05/13	12/19/13	5.870	Riverside Co (Lake Elsinore) USD	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated
12/05/13	12/23/13	7.775	Sangamon Co (Springfield) SD #186	IL	GO Ltd School Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
12/05/13	12/18/13	8.180	South Hadley Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	2013 Series A	Sole Manager	-	Competitive
12/05/13	12/01/13	3.500	Travis Co MUD #11	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
12/06/13	12/19/13	12.830	Barnesville-Lamar Cos Ind Dev Au	GA	Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
12/06/13	11/01/13	97.930	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2013	Co-Manager	-	Negotiated
12/06/13	12/19/13	1.850	Merrill Ranch Comm Facs Dt #2	AZ	General Obligation Bonds	Series 2013	Sole Manager	-	Negotiated
12/06/13	12/18/13	150.000	Metropolitan St Louis Sewer Dt	MO	Wastewater System Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
12/06/13	12/11/13	0.720	Wisconsin Public Finance Auth	WI	Multi-Family Hsg Mtg Rev Bonds	Series 2013 A-T	Sole Manager	-	Negotiated
12/06/13	12/11/13	7.805	Wisconsin Public Finance Auth	WI	Multi-Family Hsg Mtg Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
12/09/13	12/19/13	42.820	King Co-Washington	WA	Limited Tax GO Refunding Bonds	2013 Series B	-	Co-Manager	Negotiated
12/10/13	12/30/13	5.010	Basalt Town-Colorado	CO	GO Improvement & Ref Bonds	Series 2013	Sole Manager	-	Competitive
12/10/13	12/01/13	13.795	Bessemer City-Alabama	AL	General Obligation Warrants	Series 2013 C	Co-Manager	-	Negotiated
12/10/13	01/01/14	2.250	East Medina Co Special Utility Dt	TX	Waterworks System Revenue Bonds	Series 2014	Co-Manager	-	Competitive
12/10/13	12/11/13	4.200	Louisiana Housing Corporation (LHC)	LA	Multi-Family Housing Rev Bonds	Series 2013	Sole Manager	-	Negotiated
12/10/13	12/18/13	1.400	Mahomet Village-Illinois	IL	GO Alternate Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
12/10/13	01/07/14	11.450	Medford City-Massachusetts	MA	GO St Qual Pub Works Facs Bonds	-	Co-Manager	-	Competitive
12/10/13	12/01/13	5.715	Randall Co-Texas	TX	Comb Tax & Ltd Rev Certs of Oblig	Series 2013	Sole Manager	-	Competitive
12/10/13	12/20/13	16.196	San Mateo UHSD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
12/10/13	12/20/13	118.205	San Mateo UHSD	CA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Negotiated
12/11/13	12/20/13	10.035	Alabama Drinking Water Fin Auth	AL	Revolving Fund Refunding Bonds	Series 2013 A	Co-Manager	-	Competitive
12/11/13	01/09/14	16.000	Albany Co (Laramie) SD #1	WY	GO Building Bonds	Series 2014	Senior Manager	-	Negotiated
12/11/13	12/18/13	0.530	Barnwell Facilities Corporation	SC	Installment Purchase Rev Bonds	Series 2013 A	Sole Manager	-	Negotiated
12/11/13	12/18/13	10.000	Barnwell Facilities Corporation	SC	Installment Purchase Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
12/11/13	12/18/13	9.660	Cherokee Metropolitan Dt	CO	Wtr&Wstr Enterprise Rev Bonds	Series 2013	Sole Manager	-	Negotiated
12/11/13	12/31/13	5.420	Cuyahoga Co (Beachwood) SD	OH	GO School Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
12/11/13	12/30/13	3.965	Hopkinsville City-Kentucky	KY	General Obligation Bonds	Series 2013 C	Senior Manager	-	Competitive
12/11/13	12/20/13	6.020	Imperial Co (Calipatria) USD	CA	GO & GO Refunding Bonds	Series 2013 & 2013 A	Sole Manager	-	Negotiated
12/11/13	12/24/13	3.420	Jurupa Community Services Dt	CA	Special Tax Bonds	2013 Series A	Sole Manager	-	Negotiated
12/11/13	12/19/13	15.015	Long Beach City-New York	NY	Pub Improvement Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/11/13	12/19/13	125.940	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2013 Series E	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
12/11/13	01/08/14	39.400	Sacramento Co (Twin Rivers) USD	CA	GO Refunding Bonds	2014 Series A	Senior Manager	-	Negotiated
12/12/13	12/23/13	2.880	Boone Co (Belvidere) CUSD #100	IL	GO Refunding School Bonds	Series 2013	Sole Manager	-	Negotiated
12/12/13	12/19/13	8.835	Champaign City-Illinois	IL	GO Refunding Bonds	Series 2013	-	Sole Manager	Negotiated
12/12/13	12/19/13	251.875	Empire State Development Corp	NY	State Personal Inc Tax Rev Bonds	Series 2013 E	Co-Manager	-	Competitive
12/12/13	12/19/13	395.960	Empire State Development Corp	NY	State Personal Inc Tax Rev Bonds	Series 2013 F	Co-Manager	-	Competitive
12/12/13	01/01/14	8.530	Faulkner Co (Greenbrier) SD #47	AR	Refunding Bonds		Sole Manager	-	Competitive
12/12/13	01/02/14	131.262	Foothill/Eastern Transp Corridor Agy	CA	Toll Road Refunding Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
12/12/13	01/02/14	195.865	Foothill/Eastern Transp Corridor Agy	CA	Toll Road Refunding Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
12/12/13	01/02/14	375.000	Foothill/Eastern Transp Corridor Agy	CA	Toll Road Refunding Revenue Bonds	Series B-1 2 3	Co-Manager	-	Negotiated
12/12/13	01/02/14	1,572.490	Foothill/Eastern Transp Corridor Agy	CA	Jr & Toll Road Ref Rev Bonds	Series 2013 A & C	Co-Manager	-	Negotiated
12/12/13	12/01/13	9.480	Hardin Co (Silsbee) ISD	TX	Unltd Tax School Buidling Bonds	Series 2013	Co-Manager	-	Negotiated
12/12/13	12/01/13	9.545	Jasper Co (Buna) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2013	Senior Manager	-	Negotiated
12/12/13	12/19/13	3.020	Kansas Indep College Fin Auth	KS	Educational Facs Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
12/12/13	12/20/13	26.155	Kentucky Pub Trans Infrass Auth	KY	Subordinate Toll Revenue BANs	Series 2013 B	Co-Manager	-	Negotiated
12/12/13	12/20/13	27.476	Kentucky Pub Trans Infrass Auth	KY	First Tier Toll Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
12/12/13	12/20/13	73.329	Kentucky Pub Trans Infrass Auth	KY	First Tier Toll Revenue Bonds	Series 2013 C	Co-Manager	-	Negotiated
12/12/13	12/20/13	174.865	Kentucky Pub Trans Infrass Auth	KY	First Tier Toll Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
12/12/13	12/20/13	426.045	Kentucky Pub Trans Infrass Auth	KY	Subordinate Toll Revenue BANs	Series 2013 A	Co-Manager	-	Negotiated
12/12/13	12/23/13	9.745	Lane Co (Dighton) USD #482	KS	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
12/12/13	12/20/13	21.995	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Revenue Ref Bonds	Series 2013 B & C	Senior Manager	-	Negotiated
12/12/13	12/20/13	31.650	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
12/12/13	12/19/13	800.050	New York City-New York	NY	General Obligation Bonds	2014 Series G & H	-	Co-Manager	Negotiated
12/12/13	12/18/13	482.934	NYS Utility Debt Securitization Auth	NY	Restructuring Bonds	Series 2013 T	-	Co-Manager	Negotiated
12/12/13	12/18/13	1,539.390	NYS Utility Debt Securitization Auth	NY	Restructuring Bonds	Series 2013 TE	-	Co-Manager	Negotiated
12/12/13	01/15/14	9.500	Piscataway Twp-New Jersey	NJ	General Obligation Bonds		Co-Manager	-	Competitive
12/12/13	12/24/13	0.985	Riverside Co (San Jacinto) USD	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
12/12/13	01/23/14	8.165	San Joaquin Co (Lodi) USD	CA	Ref Certificates of Participation	Series 2014	Sole Manager	-	Private Placement
12/12/13	12/27/13	9.800	Summit Co (Norton) SD	OH	GO Classroom Facilities Imp BANs	Series 2013	Sole Manager	-	Competitive
12/13/13	12/24/13	8.585	Warren City-Ohio	OH	Various GO Ltd Tax Purpose Bonds	Series 2013	Co-Manager	-	Negotiated
12/17/13	12/30/13	0.282	Licking Co (Newark) SD	OH	GO School Imp Ref CABs	Series 2013	Sole Manager	-	Negotiated
12/17/13	12/30/13	8.870	Licking Co (Newark) SD	OH	GO School Imp Ref Bonds	Series 2013	Sole Manager	-	Negotiated
12/17/13	12/30/13	11.695	Moreno Valley Public Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
12/17/13	01/09/14	20.960	Orange Co Development Agency	CA	Tax Allocation Refunding Bonds	Issue of 2014	Sole Manager	-	Negotiated
12/17/13	12/30/13	1.821	Peekskill City-New York	NY	General Obligation Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/17/13	12/30/13	10.000	Vestavia Hills City-Alabama	AL	General Obligation Warrants	Series 2013 A	Sole Manager	-	Negotiated
12/18/13	01/09/14	0.220	California Municipal Fin Auth	CA	Revenue Bonds	2014 Series B	Sole Manager	-	Negotiated
12/18/13	01/09/14	15.160	California Municipal Fin Auth	CA	Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
12/18/13	12/31/13	8.000	Lorain Co (North Ridgeville) SD	OH	School Facs Improvement BANs	Series 2013	Sole Manager	-	Negotiated
12/18/13	12/24/13	1.756	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Revenue Ref Bonds	Series 2013 E	Senior Manager	-	Negotiated
12/18/13	12/24/13	89.610	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Revenue Ref Bonds	Series 2013 D E & F	Senior Manager	-	Negotiated
12/18/13	12/30/13	2.600	Marin Co (Ross Valley) SD	CA	General Obligation BANs	2013 Series	Sole Manager	-	Negotiated
12/18/13	12/30/13	2.841	Marin Co (Ross Valley) SD	CA	General Obligation BANs	2013 Series	Sole Manager	-	Negotiated
12/18/13	12/18/13	1.875	NYS Dorm Authority	NY	Revenue Bonds	Series 2013 B	Sole Manager	-	Private Placement
12/18/13	12/18/13	19.520	NYS Dorm Authority	NY	Revenue Bonds	Series 2013 A	Sole Manager	-	Private Placement
12/18/13	01/09/14	1.720	Paitt Co (DeLand-Weldon) CUSD #57	IL	General Obligation School Bonds	Series 2014	Sole Manager	-	Negotiated
12/18/13	12/15/13	43.425	Webb Co (Laredo) ISD	TX	Unltd Tax School Building Bonds	Series 2013	-	Co-Manager	Negotiated
12/18/13	12/30/13	9.800	Williams Co (Bryan City) SD	OH	School Facs Imp BANs	Series 2013	Sole Manager	-	Negotiated
12/19/13	12/30/13	5.685	Cuyahoga Co-Ohio	OH	Economic Development Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated
12/19/13	01/16/14	9.814	Glassboro Boro-New Jersey	NJ	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive
12/19/13	12/30/13	7.000	Marietta City-Georgia	GA	General Obligation Bonds	Series 2013 A	Sole Manager	-	Competitive
12/19/13	12/30/13	3.000	Schenectady Co-New York	NY	Various Purpose Serial Bonds	Series 2013	Co-Manager	-	Competitive
12/19/13	01/14/14	20.655	St Charles Co (Wentzville) SD R-IV	MO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/23/13	01/08/14	1.225	La Salle Co (Marseilles) SD #150	IL	General Obligation School Bonds	Series 2014	Sole Manager	-	Negotiated
01/07/14	02/01/14	6.430	Harris Co Water Ctl Imp Dt #96	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
01/08/14	01/15/14	9.285	Bridgeton City-Missouri	MO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
01/08/14	01/15/14	9.550	Glen Rock Boro-New Jersey	NJ	General Improvement Bonds		Co-Manager	-	Competitive
01/08/14	01/14/14	3.838	Livingston Twp-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/08/14	01/17/14	5.660	Lynwood Public Utility Auth	CA	Enterprise Refunding Rev Bonds	2014 Series A	Sole Manager	-	Private Placement
01/08/14	01/28/14	65.760	Oakland Co (Walled Lake) CSD	MI	GO School Building & Site Bonds	2014 Series	Senior Manager	-	Negotiated
01/08/14	02/05/14	18.339	Sacramento Co (Twin Rivers) USD	CA	General Obligation Bonds	Series 2014 A	Co-Manager	-	Negotiated
01/08/14	02/05/14	20.660	Sacramento Co (Twin Rivers) USD	CA	General Obligation Bonds	Series 2014 A	Co-Manager	-	Negotiated
01/09/14	01/24/14	22.000	Charleston City-South Carolina	SC	General Obligation Bonds	Series of 2014	Co-Manager	-	Competitive
01/09/14	01/23/14	1.821	Endicott Village-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/09/14	02/01/14	2.520	Harris Co MUD #368	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
01/09/14	01/23/14	1.850	Nassau Co (Garden) UFSD	NY	School District Ref Serial Bonds	Series 2014	Co-Manager	-	Competitive
01/09/14	01/29/14	52.710	Oakland Co (Troy) SD	MI	GO School Building & Site Bonds	2014 Series	Senior Manager	-	Negotiated
01/09/14	01/23/14	24.300	Plainfield Redevelopment Auth	IN	Lease Rental Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
01/09/14	02/01/14	3.300	Rolling Creek Utility Dt	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
01/09/14	01/29/14	28.475	San Mateo City-California	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
01/09/14	01/23/14	2.588	Springfield Twp-New Jersey	NJ	General Improvement Bonds		Co-Manager	-	Competitive
01/09/14	01/23/14	1.142	Vernon Village-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
01/10/14	02/13/14	65.025	Wayne Co (Livonia) PSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Co-Manager	-	Negotiated
01/13/14	03/03/14	10.000	Barron Co (Rice Lake) ASD	WI	GO School Improvement Bonds		Co-Manager	-	Competitive
01/13/14	02/11/14	3.700	Midland Co (Meridian) PSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Sole Manager	-	Competitive
01/14/14	01/30/14	9.885	Binghamton City-New York	NY	GO Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/14/14	02/15/14	8.000	Calcasieu Parish SD #30	LA	GO Public Sch Improvement Bonds	2014 Series	Sole Manager	-	Competitive
01/14/14	01/22/14	3.455	Greenport Town-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/14/14	02/04/14	9.795	Morris Co (Hanover Park) RHSD	NJ	School Bonds		Co-Manager	-	Competitive
01/14/14	01/23/14	6.635	Shrewsbury Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	Sole Manager	-	Competitive
01/14/14	01/01/14	122.825	Tarrant Co (Fort Worth) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2014	-	Co-Manager	Negotiated
01/14/14	02/01/14	1.700	Timber Lane Utility Dt	TX	Unltd Tax Recreation Facs Bonds	Series 2014 A	Co-Manager	-	Competitive
01/14/14	02/01/14	1.800	Timber Lane Utility Dt	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
01/15/14	01/28/14	75.145	Idaho Housing & Fin Assoc	ID	Grant & Rev Anticipation Bonds	2014 Series A	-	Co-Manager	Negotiated
01/15/14	02/05/14	7.375	Jessamine Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
01/15/14	01/01/14	8.605	Morgan Co-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
01/15/14	01/28/14	3.575	Salinas Valley Solid Waste Auth	CA	Refunding Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
01/15/14	01/28/14	27.815	Salinas Valley Solid Waste Auth	CA	Refunding Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
01/15/14	01/01/14	58.845	Trussville City-Alabama	AL	General Obligation Warrants	Series 2014 A & B	Sole Manager	-	Negotiated
01/15/14	02/13/14	70.955	Wayne Co (Dearborn) SD	MI	School Building & Site Bonds	2014 Series A & B	Senior Manager	-	Negotiated
01/16/14	01/28/14	4.999	Fresno Co (Mendota) USD	CA	BANs	2014 Series	Sole Manager	-	Negotiated
01/16/14	01/28/14	6.000	Fresno Co (Mendota) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
01/16/14	01/23/14	45.000	Greenwich Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/16/14	01/30/14	35.175	Kansas Development Fin Auth	KS	Revenue & Ref Rev Bonds	Series 2014 A 1 & 2	Co-Manager	-	Competitive
01/16/14	01/29/14	8.250	Longport Boro-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
01/16/14	01/29/14	15.948	Ocean Co (Point Pleasant) SD BOE	NJ	School Bonds		Co-Manager	-	Competitive
01/16/14	01/28/14	1.000	Roslyn Village-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/16/14	02/13/14	25.000	Sacramento Co (Folsom Cordova) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
01/16/14	02/13/14	38.535	Sacramento Co (Folsom Cordova) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
01/16/14	01/28/14	209.955	San Francisco City/Co-California	CA	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive
01/16/14	01/28/14	61.860	Ventura Co Comm College Dt	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
01/17/14	01/29/14	9.855	Hale Co Board of Education	AL	School Tax Warrants	Series 2014 - A	-	Senior Manager	Negotiated
01/17/14	02/04/14	41.140	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2001 Ser B, Sub B-3	Co-Manager	Co-Manager	Negotiated
01/17/14	02/04/14	855.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub&Ref Bonds	2014 Subser B-1 & C	Co-Manager	Co-Manager	Negotiated
01/17/14	01/30/14	52.005	Saginaw Co-Michigan	MI	GO Pension Obligation Bonds	Series 2013	Co-Manager	-	Negotiated
01/17/14	02/11/14	2.595	Vandercook Lake Public Schools	MI	GO Unlimited Tax Ref Bonds	Series 2014	Sole Manager	-	Negotiated
01/20/14	01/30/14	9.605	Vestavia Hills City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
01/21/14	02/04/14	7.000	Calexico City-California	CA	Special Tax Bonds	Series of 2013	Sole Manager	-	Negotiated
01/21/14	01/15/14	3.675	Gainesville City-Texas	TX	GO Refunding Bonds	Series 2014	Sole Manager	-	Private Placement
01/21/14	02/04/14	10.970	St Charles Co (Fort Zumwalt) SD	MO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
01/22/14	02/01/14	10.000	Calera City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
01/22/14	02/06/14	95.960	California Infstr & Eco Dev Bank	CA	Infra State Revolv Fund Rev Bonds	Series 2014 A	Co-Manager	-	Negotiated
01/22/14	02/06/15	26.375	Kent Co (Rockford) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
01/22/14	01/30/14	1,000.000	Port Authority of NY & NJ	NY	Consolidated Bonds	181st & 182nd Series	-	Co-Manager	Negotiated
01/22/14	02/19/14	6.505	Wayne Co (Riverview) CSD	MI	GO Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
01/23/14	02/13/14	32.270	Aliso Viejo City-California	CA	Special Tax Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
01/23/14	02/06/14	13.328	Geneva City-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
01/23/14	02/01/14	4.420	Harris Co MUD #49	TX	Unlimited Tax & Revenue Bonds	Series 2014	Co-Manager	-	Competitive
01/23/14	02/19/14	5.315	Lenawee Co (Onsted) CSD	MI	GO Unlimited Tax Ref Bonds	Series 2014	Sole Manager	-	Negotiated
01/23/14	01/24/14	6.000	Louisiana Housing Corporation (LHC)	LA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
01/23/14	02/01/14	7.750	Montgomery Co Utility Dt #4	TX	Unlimited Tax & Revenue Bonds	Series 2014	Co-Manager	-	Competitive
01/23/14	02/06/14	677.460	NYS Thruway Authority	NY	General Revenue Bonds	Series J	Co-Manager	Senior Manager	Negotiated
01/23/14	03/06/14	12.000	St Marlin Parish SD	LA	General Obligation School Bonds	Series 2014	Co-Manager	-	Competitive
01/23/14	02/06/14	1.765	West Wildwood Boro-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
01/24/14	02/26/14	47.465	Oakland Co (Rochester) CSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
01/27/14	02/01/14	8.955	Calhoun Co (Jacksonville) BOE	AL	Special Tax School Warrants	Series 2014	Sole Manager	-	Negotiated
01/27/14	02/18/14	7.500	Ingham Co (Okemos) PSD	MI	GO School Improvement & Bus Bonds	Series 2014	Sole Manager	-	Competitive
01/28/14	02/01/14	4.180	Anna City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
01/28/14	02/13/14	1.630	Brea-California	CA	CFD Refunding Bonds	Series 2014	Sole Manager	-	Private Placement
01/28/14	01/15/14	9.000	Harker Heights City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Sole Manager	-	Competitive
01/28/14	02/26/14	378.720	Illinois State Toll Highway Auth	IL	Toll Hwy Senior Rev Ref Bonds	2014 Series A	-	Co-Manager	Negotiated
01/28/14	02/06/14	351.240	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2014 Ser CC 1 & 2	-	Co-Manager	Negotiated
01/28/14	02/26/14	6.720	Oakdale City-Minnesota	MN	GO Temporary Tax Inc Bonds	Series 2014 A	Senior Manager	-	Competitive
01/28/14	03/03/14	3.970	Richland Co (Ithaca) SD	WI	GO School Improvement Bonds		Co-Manager	-	Competitive
01/28/14	01/15/14	53.750	South Texas College Dt	TX	Limited Tax Bonds	Series 2014	Co-Manager	-	Negotiated
01/28/14	02/20/14	2.975	Sullivan Co-Tennessee	TN	Airport Revenue & Tax Ref Bonds	Series 2014 A	Co-Manager	-	Competitive
01/28/14	02/13/14	231.405	Wisconsin	WI	General Obligation Bonds	2014 Series A	Co-Manager	-	Competitive
01/29/14	02/10/14	0.920	California Municipal Fin Auth	CA	Charter School Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
01/29/14	02/10/14	31.935	California Municipal Fin Auth	CA	Charter School Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
01/29/14	03/06/14	3.840	Graliot Co (Ashley) CSD	MI	GO Unlimited Tax Ref Bonds	Series 2014	Sole Manager	-	Negotiated
01/29/14	02/12/14	50.100	Lorain Co (North Ridgeville) SD	OH	GO Unltd Tax Sch Facs Imp Bonds	Series 2014 A	Sole Manager	-	Negotiated
01/29/14	02/12/14	5.495	Sonoma Co (Cloverdale) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
01/29/14	02/12/14	22.300	Williams Co (Bryan City) SD	OH	GO Unltd Tax School Imp Bonds	Series 2014 A	Sole Manager	-	Negotiated
01/30/14	02/12/14	6.319	Briarcliff Manor Vlg-New York	NY	Public Improvement Serial Bonds	Series 2014 A	Co-Manager	-	Competitive
01/30/14	02/12/14	8.935	Clinton Co (Centralia) THSD #200	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
01/30/14	02/13/14	8.755	Jeffrey Place New Comm Auth	OH	Jeffrey Place Redev Bonds	2013 Series A	Sole Manager	-	Negotiated
01/30/14	02/12/14	34.600	Maricopa Co (Deer Valley) USD #97	AZ	School Improvement Bonds	Series E 2014	Co-Manager	-	Negotiated
01/30/14	03/20/14	40.590	Oakland City-California	CA	Sewer Revenue Refunding Bonds	2014 Series A	-	Senior Manager	Negotiated
01/30/14	02/06/14	154.275	Philadelphia City-Pennsylvania	PA	GO Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
01/30/14	02/13/14	4.375	Tazewell Co (Pekin) CHSD #303	IL	GO Ref & Limited School Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
01/30/14	02/06/14	250.000	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Series 2014 A	Co-Manager	Co-Manager	Negotiated
02/03/14	02/26/14	34.815	King Co-Washington	WA	Limited Tax GO Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
02/04/14	02/13/14	733.465	Grand Parkway Transport Corp	TX	Sub Tier Toll Revenue Ref BANS	Series 2014 A	-	Co-Manager	Negotiated
02/04/14	02/26/14	21.315	Moulton Niguel Water Dt	CA	Consolidated Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
02/04/14	03/13/14	20.000	Ouachita Parish (Monroe) SSD	LA	GO School Bonds	Series 2014	Co-Manager	-	Competitive
02/04/14	02/01/14	19.785	Seguin City-Texas	TX	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
02/04/14	02/13/14	1.550	Southern Illinois Univ Bd of Tr	IL	Certificates of Participation	Series 2014 A-2	-	Co-Manager	Negotiated
02/04/14	02/13/14	28.535	Southern Illinois Univ Bd of Tr	IL	Certificates of Participation	Series 2014 A-1	-	Co-Manager	Negotiated
02/05/14	03/01/14	0.150	Cooke Co (Callisburg) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Competitive
02/05/14	03/01/14	6.415	Cooke Co (Callisburg) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Competitive
02/05/14	03/04/14	6.100	Cuyahoga (Cleveland-University Hts) SD	OH	GO Unltd Tax School Imp Bonds	Series 2014	Senior Manager	-	Negotiated
02/05/14	03/04/14	128.700	Cuyahoga (Cleveland-University Hts) SD	OH	GO Unltd Tax School Imp Bonds	Series 2014	Senior Manager	-	Negotiated
02/05/14	02/14/14	5.988	Demarest Boro-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
02/05/14	02/01/14	171.415	Fort Worth City-Texas	TX	Water&Swr Sys Rev Ref&Imp Bonds	Series 2014	-	Co-Manager	Negotiated
02/05/14	02/19/14	29.390	San Diego Regional Airport Auth	CA	Senior Special Facs Revenue Bonds	Series 2014 A	-	Senior Manager	Negotiated
02/05/14	02/19/14	275.895	San Diego Regional Airport Auth	CA	Senior Special Facs Revenue Bonds	Series 2014 B	-	Senior Manager	Negotiated
02/05/14	02/19/14	9.875	Trenton City-New Jersey	NJ	General Obligation Bonds		Co-Manager	-	Competitive
02/05/14	02/19/14	16.170	York Co (Rock Hill) SD #3	SC	GO Refunding Bonds	Series 2014 A	Senior Manager	-	Competitive
02/06/14	03/01/14	1.925	Harris Co MUD #119	TX	Wtrwrks& Swr Comb Tax & Rev Bonds	Series 2014	Co-Manager	-	Competitive
02/06/14	02/20/14	25.013	Hopewell Twp-New Jersey	NJ	GO Gen Imp Open Space & Hsg Bonds		Co-Manager	-	Competitive
02/06/14	03/06/14	4.295	Houghton Co (Hancock) PSD	MI	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
02/06/14	02/13/14	1,025.000	Illinois	IL	General Obligation Bonds	Series of Feb 2014	Co-Manager	-	Negotiated
02/06/14	02/01/14	27.935	Iowa State Board of Regents	IA	Dormitory Revenue Bonds	Series S U I 2014	Co-Manager	-	Competitive
02/06/14	02/26/14	3.760	Maricopa Co (Avondale) ESD #44	AZ	School Improvement Bonds	Series A 2014	Sole Manager	-	Negotiated
02/06/14	02/20/14	6.293	Middletown City-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
02/06/14	03/20/14	15.400	St Tammany Parish Law Enforce Dt	LA	Limited Tax Revenue Bonds	Series 2014	Co-Manager	-	Competitive
02/06/14	02/27/14	7.090	Unified Gov of Wyandotte Co/Kansas City	KS	Municipal Temporary Notes	Series 2014-II	Co-Manager	-	Competitive
02/07/14	03/13/14	3.935	Iosco Co (Hale) ASD	MI	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
02/07/14	02/26/14	5.945	Jefferson Co Library Dt	MO	Lease Refunding COPs	Series 2014 A & B	Sole Manager	-	Negotiated
02/07/14	02/18/14	0.640	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
02/07/14	02/18/14	20.095	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Senior Manager	-	Negotiated
02/10/14	03/01/14	5.300	Harris Co MUD #71	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
02/10/14	03/05/14	5.005	Madison Co (Edwardsville) CUSD #7	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Negotiated
02/10/14	03/05/14	9.000	Madison Co (Edwardsville) CUSD #7	IL	GO School Bonds	Series 2014 B	Sole Manager	-	Negotiated
02/10/14	03/01/14	1.925	Stafford City-Kansas	KS	Elec & Water Util Sys Rev Bonds	Series 2014	Sole Manager	-	Negotiated

Stifel / Siebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
02/11/14	02/15/14	5.607	Fairview Boro-New Jersey	NJ	General Improvement Bonds		Co-Manager	-	Competitive
02/11/14	03/11/14	92.690	Franklin Co-Ohio	OH	Various Purp Ltd Tax Ref Bonds	Series 2014	Senior Manager	Co-Manager	Negotiated
02/11/14	03/18/14	19.000	Lea Co (Lovington) MSD #1	NM	General Obligation School Bonds	Series 2014	Co-Manager	-	Competitive
02/11/14	03/06/14	5.400	Maricopa Co (Phoenix) ESD #1	AZ	School Improvement Bonds	Series B 2014	Sole Manager	-	Negotiated
02/11/14	03/13/14	52.260	McCracken Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
02/11/14	02/19/14	6.320	South Windsor Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
02/11/14	02/26/14	32.060	St Louis Co (Lindbergh) SD	MO	GO Refunding Bonds	Series 2014	Co-Manager	-	Competitive
02/11/14	03/01/14	6.000	West Harris Co MUD #7	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
02/12/14	02/15/14	3.382	Darlington Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	Sole Manager	-	Competitive
02/12/14	03/03/14	2.100	Douglas Co (Arthur) CUSD #305	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
02/12/14	03/12/14	3.925	Oakland Co (Ferndale) PSD	MI	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
02/12/14	02/15/14	10.465	Round Rock City-Texas	TX	GO Refunding Bonds	Series 2014 A	Co-Manager	-	Negotiated
02/12/14	02/15/14	66.885	Round Rock City-Texas	TX	General Obligation Bonds	Series 2014	Co-Manager	-	Negotiated
02/12/14	03/14/14	30.335	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series C 1-3	Co-Manager	-	Negotiated
02/12/14	03/14/14	95.935	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series A	Co-Manager	-	Negotiated
02/13/14	02/01/14	33.215	Bexar Co (North East) ISD	TX	Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
02/13/14	03/06/14	2.125	Newport ISD Finance Corp	KY	School Building Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
02/13/14	03/13/14	18.960	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Revenue Bonds	Series 184	-	Co-Manager	Negotiated
02/13/14	03/13/14	63.640	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Revenue Bonds	Series 181 & 182	-	Co-Manager	Negotiated
02/13/14	03/13/14	96.480	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Revenue Bonds	Series 183	-	Co-Manager	Negotiated
02/13/14	02/27/14	40.000	Poway USD Public Finance Auth	CA	Special Tax Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
02/13/14	03/12/14	0.095	Stark Co (Canton) LSD	OH	GO School Facs Con & Imp Bonds	Series 2014	Sole Manager	-	Negotiated
02/13/14	03/12/14	36.505	Stark Co (Canton) LSD	OH	GO School Facs Con & Imp Bonds	Series 2014	Sole Manager	-	Negotiated
02/14/14	03/06/14	0.148	Harvey Co Public Building Comm	KS	Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
02/14/14	03/13/14	7.795	Lorain Co (North Ridgeville) SD	OH	GO School Facs Imp Bonds	Series 2014 B	Sole Manager	-	Negotiated
02/18/14	03/06/14	1.230	Harvey Co Public Building Comm	KS	Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
02/18/14	03/01/14	13.720	Kentucky Interlocal Sch Trans Assoc	KY	Equipment Lease COP	Series of 2014	Co-Manager	-	Competitive
02/18/14	03/06/14	7.000	Lincoln Co-Tennessee	TN	GO Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
02/18/14	02/01/14	4.000	Marble Falls City-Texas	TX	Comb Tax & Pledge Rev Cert Oblig	Series 2014	Co-Manager	-	Competitive
02/18/14	03/06/14	3.330	St Clair (Belleville) THSD #201	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Negotiated
02/18/14	03/06/14	7.130	St Clair (Belleville) THSD #201	IL	GO Refunding School Bonds	Series 2014 B	Sole Manager	-	Negotiated
02/19/14	03/06/14	54.070	Metropolitan Park & Recreation Dt	MO	Sales Tax Appropriation Bonds	Series 2014	Senior Manager	-	Negotiated
02/19/14	03/04/14	1.200	Ridge Fire Dt	NY	Fire District Serial Bonds	Series 2014	Co-Manager	-	Competitive
02/19/14	03/06/14	65.000	San Joaquin Co (Stockton) USD	CA	GO Reauthorization Bonds	Series A	Sole Manager	-	Negotiated
02/19/14	03/13/14	9.800	Williams Co (Bryan City) SD	OH	GO School Improvement Bonds	Series 2014 B	Sole Manager	-	Negotiated
02/19/14	02/27/14	33.180	Wisconsin	WI	Certificates of Participation	2014 Series A	Senior Manager	-	Negotiated
02/20/14	03/13/14	1.370	Community College Dt #514	IL	GO Community College Bonds	Series 2014 B	Senior Manager	-	Negotiated
02/20/14	03/13/14	21.605	Community College Dt #514	IL	GO Community College Bonds	Series 2014 A	Senior Manager	-	Negotiated
02/20/14	03/18/14	21.000	Cuyahoga (Cleveland-University Hts) SD	OH	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
02/20/14	02/20/14	6.792	Elsinore Valley Muni Water Dt	CA	Special Tax Revenue Bonds	2014 Series A	Sole Manager	-	Private Placement
02/20/14	03/13/14	29.875	Jackson Co (Columbia) SD	MI	GO School Building & Site Bonds	Series 2014	Senior Manager	-	Negotiated
02/20/14	03/06/14	7.885	Jurupa Community Services Dt	CA	Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
02/20/14	03/11/14	9.435	Lake Co (Gurnee) SD #56	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Negotiated
02/20/14	03/06/14	140.225	Oyster Bay Town-New York	NY	Public Improvement Serial Bonds	2014 Series A	Co-Manager	-	Competitive
02/20/14	04/01/14	221.580	Univ of Texas Sys Bd of Regents	TX	Permanent University Fund Bonds	Series 2014 B	-	Co-Manager	Negotiated
02/21/14	03/12/14	11.055	Lewis & Clark Comm Coll Dt #536	IL	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
02/21/14	02/28/14	400.000	Metropolitan Transport Auth (MTA)	NY	Transportation Rev & Ref Bonds	Series 2014 A- 1 & 2	Co-Manager	Senior Manager	Negotiated
02/24/14	03/01/14	2.000	Harris Co MUD #102	TX	Unlimited Tax & Revenue Bonds	Series 2014	Senior Manager	-	Competitive
02/24/14	02/15/14	11.850	McAllen City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
02/25/14	02/15/14	2.145	Addison Town-Texas	TX	GO Refunding Bonds	Series 2014	Co-Manager	-	Competitive
02/25/14	02/15/14	7.565	Addison Town-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
02/25/14	03/01/14	5.320	Leeds City-Alabama	AL	GO School Warrants	Series 2014	Sole Manager	-	Negotiated
02/25/14	03/11/14	11.825	Long Beach Comm College Dt	CA	GO Refunding Bonds	2014 Series C	Co-Manager	-	Negotiated
02/25/14	03/05/14	0.500	Memphis Hlth Ed & Hsg Facs Bd	TN	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
02/25/14	03/05/14	14.000	Memphis Hlth Ed & Hsg Facs Bd	TN	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
02/25/14	03/11/14	7.500	St Clair Co (Lebanon) CUSD #9	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
02/26/14	03/06/14	8.925	Garfield Co SD #RE-2	CO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
02/26/14	03/12/14	4.360	Glenville Fire Dt #5	NY	Fire District Serial Bonds	Series 2014	Co-Manager	-	Competitive
02/26/14	03/12/14	3.075	Jersey Co (Jerseyville) CUSD #100	IL	General Obligation School Bonds	Series 2014	Sole Manager	-	Negotiated
02/26/14	03/18/14	19.020	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 170	-	Co-Manager	Negotiated
02/26/14	03/18/14	65.000	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 168-169	-	Co-Manager	Negotiated
02/26/14	03/11/14	56.245	San Francisco City/Co Redev Success Agy	CA	Tax Allocation Bonds	2014 Series A	Senior Manager	-	Negotiated
02/26/14	03/05/14	8.460	St Paul Port Authority	MN	GO Refunding Bonds	Series 2014 - 1	Co-Manager	-	Competitive
02/27/14	03/12/14	45.920	Chula Vista City-California	CA	Ref Certificates Participation	2014 Series	Sole Manager	-	Negotiated
02/27/14	03/13/14	26.245	Dana Point City CFD #2006-1	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
02/27/14	03/12/14	4.000	Maricopa Co (Fountain Hills) USD#98	AZ	School Improvement Bonds	Series A 2014	Sole Manager	-	Negotiated
02/27/14	03/01/14	4.000	Woodcreek Reserve MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
02/28/14	03/03/14	72.565	E-470 Public Highway Auth	CO	Senior Revenue Bonds	Series 2014 A	Co-Manager	-	Negotiated
02/28/14	04/09/14	0.025	Licking Co (Newark) CSD	OH	GO School Improvement Ref CABS	Series 2014	Sole Manager	-	Negotiated
02/28/14	04/09/14	8.985	Licking Co (Newark) CSD	OH	GO School Improvement Ref Bonds	Series 2014	Sole Manager	-	Negotiated
03/04/14	03/01/14	7.855	Houston Co-Alabama	AL	General Obligation Warrants	Series 2014 A	Sole Manager	-	Negotiated
03/04/14	03/13/14	3.695	Poughkeepsie Town-New York	NY	Library Purpose Bonds	2014 Series	Co-Manager	-	Competitive
03/04/14	03/17/14	96.000	Rockland Co-New York	NY	General Obligation Serial Bonds	2014 Series A	-	Co-Manager	Negotiated
03/05/14	03/11/14	17.000	Howard Co-Maryland	MD	Special Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
03/05/14	03/19/14	6.145	Jurupa Community Services Dt	CA	Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
03/05/14	03/19/14	171.940	Kentucky Asset/Liability Comm	KY	Fed Hwy Trust & Ref Fund Bonds	2014 First Ser A & B	Co-Manager	-	Negotiated
03/05/14	03/19/14	3.000	Marin Co (Lagunitas) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
03/05/14	03/18/14	50.000	Maryland	MD	GO State & Local Facs Loan Bonds	2014 1st Series B	-	Co-Manager	Competitive
03/05/14	03/18/14	236.855	Maryland	MD	GO State & Local Facs Loan Bonds	2014 1st Series C	Co-Manager	-	Competitive
03/05/14	04/08/14	19.520	Parker Town-Colorado	CO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
03/05/14	03/01/14	6.390	Warren Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series A of 2014	Co-Manager	-	Competitive
03/05/14	03/01/14	27.080	Warren Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series B of 2014	Co-Manager	-	Competitive
03/06/14	03/12/14	6.500	Akron City-Ohio	OH	Health Benefits Claims BANS	Series 2014	Sole Manager	-	Negotiated
03/06/14	03/20/14	19.080	Akron City-Ohio	OH	GO Various Purpose Ref Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/06/14	03/20/14	20.685	Akron City-Ohio	OH	GO Various Purpose Ref Bonds	Series 2014 B	Sole Manager	-	Negotiated
03/06/14	03/27/14	89.000	Monmouth Co-New Jersey	NJ	Gen Imp & Voc School & Coll Bonds	Series 2014	Co-Manager	-	Competitive
03/06/14	03/25/14	650.000	New York City-New York	NY	General Obligation Bonds	2014 Ser I Sub I-1	-	Co-Manager	Negotiated
03/06/14	03/20/14	60.000	Silicon Valley Clean Water	CA	Wastewater Revenue Bonds	2014 Series	Sole Manager	-	Negotiated
03/06/14	03/20/14	19.600	Val Verde USD Financing Auth	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
03/06/14	03/12/14	0.175	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
03/06/14	03/12/14	4.945	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/07/14	03/13/14	200.000	Missouri Hlth & Ed Facs Authority	MO	Health Facilities Revenue Bonds	Series 2014	Co-Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
03/07/14	03/11/14	0.629	Mogadore Village-Ohio	OH	GO Ltd Tax Various Purpose BANs	Series 2014	Sole Manager	-	Negotiated
03/07/14	04/02/14	300.000	Texas Transportation Commission	TX	State Highway Fund Rev Bonds	Series 2014-B	-	Co-Manager	Negotiated
03/07/14	04/02/14	1,157.795	Texas Transportation Commission	TX	State Highway Fd Rev & Ref Bonds	Series 2014-A	-	Co-Manager	Negotiated
03/07/14	03/12/14	1.000	Willoughby Hills City-Ohio	OH	Various Purpose Imp Ltd Tax BANs	Series 2014	Sole Manager	-	Negotiated
03/10/14	03/19/14	15.920	Raymore City-Missouri	MO	Tax Inc Ref & Imp Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/11/14	03/19/14	12.761	Colonie Town-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
03/11/14	03/25/14	402.000	Illinois	IL	Build Illinois Bonds	Series of March 2014	Co-Manager	-	Competitive
03/11/14	03/25/14	5.000	Santa Barbara Co (Hope) ESD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
03/12/14	03/01/14	8.669	Bangor City-Maine	ME	General Obligation Bonds	2014 Series A	Sole Manager	-	Competitive
03/12/14	03/27/14	6.513	Bergen Co (Rochelle Park) SD BOE	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
03/12/14	03/27/14	1,807.455	California	CA	GO Various Purpose & Ref Bonds	-	Co-Manager	Co-Manager	Negotiated
03/12/14	03/20/14	9.885	Englewood Cliffs Boro-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
03/12/14	03/25/14	47.225	Kansas City-Missouri	MO	Special Obligation & Ref Bonds	Series 2014 B & C	Co-Manager	-	Negotiated
03/12/14	03/25/14	63.955	Kansas City-Missouri	MO	Special Obligation Bonds	Series 2014 A	Co-Manager	-	Negotiated
03/12/14	03/27/14	27.300	Los Angeles Co (Bonita) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
03/12/14	03/20/14	25.445	Missouri Hlth & Ed Facs Authority	MO	Education Facilities Rev Bonds	Series 2014	Sole Manager	-	Negotiated
03/12/14	04/02/14	105.810	San Mateo Co (Sequoia) UHSD	CA	GO Refunding Bonds	2014 Series	-	Co-Manager	Competitive
03/13/14	04/01/14	692.890	Houston City-Texas	TX	First Lien Revenue Ref Bonds	Series 2014 C	-	Senior Manager	Negotiated
03/13/14	03/27/14	14.370	Kern Community College Dt	CA	GO Refunding Bonds	2014 Series B	Co-Manager	-	Negotiated
03/13/14	03/27/14	40.035	Kern Community College Dt	CA	GO Refunding Bonds	2014 Series A	Co-Manager	-	Negotiated
03/13/14	03/25/14	103.955	Memphis City-Tennessee	TN	General Improvement Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
03/13/14	03/28/14	328.130	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
03/13/14	03/26/14	6.500	Newtown Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
03/13/14	04/02/14	1.230	Sangamon Co (Ball-Chatham) CUSD #5	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/13/14	04/02/14	9.315	Sangamon Co (Ball-Chatham) CUSD #5	IL	GO School & Limited Ref Bonds	Series 2014 B & C	Sole Manager	-	Negotiated
03/14/14	03/26/14	18.000	Connecticut	CT	General Obligation Bonds	2014 Series A-2	Co-Manager	-	Negotiated
03/14/14	03/26/14	20.000	Connecticut	CT	General Obligation Bonds	2014 Series A-3	Co-Manager	-	Negotiated
03/14/14	03/26/14	75.000	Connecticut	CT	General Obligation Bonds	2014 Series A-4	Co-Manager	-	Negotiated
03/14/14	03/26/14	240.000	Connecticut	CT	General Obligation Bonds	2014 Series A-1	Co-Manager	-	Negotiated
03/14/14	03/27/14	12.000	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Rev Bonds	Series 185	-	Co-Manager	Negotiated
03/14/14	03/27/14	31.650	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Rev Bonds	Series 187	-	Co-Manager	Negotiated
03/14/14	03/27/14	80.190	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Rev Bonds	Series 186	-	Co-Manager	Negotiated
03/17/14	03/25/14	8.350	Hway 71/291 Partners in Prog Trans Dev	MO	Transport Sales Tax Rev Bonds	Series 2014	Sole Manager	-	Negotiated
03/18/14	04/01/14	1.689	Atlantic Co (Wymouth) TSD BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
03/18/14	04/08/14	95.950	Clark Co-Nevada	NV	Airport Sys Sub Ln Rev Ref Bonds	Series 2014 A-1	-	Co-Manager	Negotiated
03/18/14	04/08/14	221.870	Clark Co-Nevada	NV	Airport Sys Sub Ln Rev Ref Bonds	Series 2014 A-2	-	Co-Manager	Negotiated
03/18/14	03/26/14	21.400	Denver City and Co SD #1	CO	General Obligation Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/18/14	04/02/14	16.450	Englewood City-New Jersey	NJ	General Improvement Bonds	Series 2014 B	Co-Manager	-	Competitive
03/18/14	03/01/14	17.700	Laurel Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
03/18/14	04/03/14	15.000	Maricopa (Saddle Mt) USD #90	AZ	School Improvement Bonds	Series A (2014)	Sole Manager	-	Negotiated
03/18/14	04/15/14	127.810	Phoenix City Civic Imp Corp	AZ	Jr Lien Wstwr Sys Rev Ref Bonds	Series 2014	-	Co-Manager	Negotiated
03/18/14	03/15/14	0.300	Somerset Econ Dev Corp 4A	TX	Sales Tax Revenue Bonds	Series 2014	Sole Manager	-	Private Placement
03/18/14	04/01/14	5.905	Washington Co (Fayetteville) SD#1	AR	Refunding Bonds	-	Co-Manager	-	Competitive
03/18/14	04/01/14	2.140	Waynesville City-Missouri	MO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
03/19/14	04/02/14	2.140	Chino Comm Facs Dt #2005-1	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
03/19/14	04/01/14	3.000	Lake Co-Ohio	OH	GO Limited Tax BANs	Series 2014	Sole Manager	-	Negotiated
03/19/14	04/02/14	4.365	Lambertville City-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
03/19/14	04/02/14	3.000	Merced Co (Delhi) USD	CA	General Obligation BANs	2014 Series	Sole Manager	-	Negotiated
03/19/14	04/01/14	1.600	Moleston Fire Dt	NY	Fire District Serial Bonds	Series 2014	Co-Manager	-	Competitive
03/19/14	03/27/14	347.385	NYS Environmental Facs Corp	NY	St Clean & Drink Wtr Rev Bonds	Series 2014 A	Co-Manager	Co-Manager	Negotiated
03/19/14	04/02/14	23.000	San Mateo Co (Menlo Park City) SD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
03/19/14	03/31/14	45.905	Sangamon Co (Springfield) SD #186	IL	GO Limited School Ref Bonds	Series 2014 B	Co-Manager	-	Negotiated
03/19/14	03/27/14	1.398	Wappinger Town-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
03/19/14	03/27/14	0.530	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
03/19/14	03/27/14	5.360	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/20/14	04/21/14	9.970	Downtown Savannah Authority	GA	Refunding Revenue Bonds	Series 2014	Senior Manager	-	Competitive
03/20/14	03/27/14	5.535	Reno City-Nevada	NV	Local Improvement Ref Bonds	Series 2014	Sole Manager	-	Negotiated
03/20/14	04/10/14	6.285	Santa Cruz Public Fin Auth	CA	Ref Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
03/20/14	04/23/14	339.745	Wisconsin	WI	Transportation Revenue Bonds	2014 Series 1	-	Co-Manager	Negotiated
03/21/14	03/27/14	0.175	Sebring Village-Ohio	OH	Various Purpose Imp BANs	Series 2014	Sole Manager	-	Negotiated
03/24/14	04/03/14	1.245	Berrien Co (New Buffalo) ASD	MI	GO Ltd Tax School Facility Bonds	2014 Series	Sole Manager	-	Competitive
03/24/14	04/01/14	2.075	Fort Bend Co MUD #129	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
03/24/14	04/15/14	4.980	Mineola City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
03/24/14	03/25/14	50.250	New York City-New York	NY	General Obligation Bonds	Series A Subser A-6	-	Co-Manager	Negotiated
03/24/14	03/25/14	100.000	New York City-New York	NY	General Obligation Bonds	Series J Subser J-11	-	Co-Manager	Negotiated
03/24/14	03/25/14	100.000	New York City-New York	NY	General Obligation Bonds	Series J Subser J-9	-	Senior Manager	Negotiated
03/25/14	03/15/14	3.200	Bedford City-Texas	TX	General Obligation Bonds	Series 2014	Sole Manager	-	Competitive
03/25/14	04/15/14	36.115	Brookhaven Town-New York	NY	Refunding Serial Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
03/25/14	03/26/14	4.160	Connecticut	CT	General Obligation Bonds	2014 Series B-2	Co-Manager	-	Negotiated
03/25/14	03/26/14	7.840	Connecticut	CT	General Obligation Bonds	2014 Series B-3	Co-Manager	-	Negotiated
03/25/14	03/26/14	10.000	Connecticut	CT	General Obligation Bonds	2014 Series B-1	Co-Manager	-	Negotiated
03/25/14	03/26/14	25.000	Connecticut	CT	General Obligation Bonds	2014 Series B-4	Co-Manager	-	Negotiated
03/25/14	04/03/14	5.710	Fremaux Economic Dev Dt	LA	Sales Tax Bonds	Series 2014	Sole Manager	-	Negotiated
03/25/14	04/24/14	8.000	Greene Co-Georgia	GA	GO Sales Tax Bonds	Series 2014	Sole Manager	-	Negotiated
03/25/14	04/10/14	10.474	North Greenbush Town-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
03/25/14	04/15/14	7.230	Redondo Beach Comm Fin Auth	CA	Water Revenue Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
03/26/14	04/10/14	181.875	Atlanta City-Georgia	GA	Airport General Revenue Ref Bonds	Series 2014 C	-	Senior Manager	Negotiated
03/26/14	04/10/14	664.610	Atlanta City-Georgia	GA	Airport PFC & Gen Rev Ref Bonds	Series 2014 A & B	-	Senior Manager	Negotiated
03/26/14	04/15/14	4.025	Marshall City-Minnesota	MN	Public Utility Revenue Bonds	Series 2014 A	Co-Manager	-	Competitive
03/26/14	04/16/14	25.220	North Hempstead Town-New York	NY	Refunding Bonds	2014 Series A	Co-Manager	-	Competitive
03/26/14	04/03/14	547.850	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2014 Series DD	-	Co-Manager	Negotiated
03/27/14	04/08/14	16.305	Cole Co-Missouri	MO	Ref Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
03/27/14	04/09/14	5.080	Essex Co (South Orange Maplewood) SD BOE	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
03/27/14	04/22/14	5.200	Lebanon City-Ohio	OH	Ltd Tax GO Various Purpose BANs	Series 2014	Sole Manager	-	Negotiated
03/27/14	04/11/14	1.655	Richmond Comm Redev Successor Agcy	CA	Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
03/27/14	04/11/14	25.795	Richmond Comm Redev Successor Agcy	CA	Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
03/27/14	04/08/14	10.734	Rockland Co-New York	NY	Public Improvement Serial Bonds	2014 Series B	Co-Manager	-	Competitive
03/27/14	04/16/14	64.830	Virginia	VA	GO Refunding Bonds	Series 2014 B	Co-Manager	-	Competitive
03/27/14	04/16/14	68.980	Virginia	VA	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive
03/28/14	04/09/14	2.411	Cuyahoga Co (Maple Hts City) SD	OH	Energy Conservation BANs	Series 2014	Sole Manager	-	Negotiated
03/28/14	05/02/14	236.290	Orlando City-Florida	FL	Revenue Bonds	Series 2014 A	Co-Manager	-	Negotiated
03/31/14	04/15/14	17.750	West Fargo City-North Dakota	ND	Refunding Improvement Bonds	2014 Series A	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/01/14	04/15/14	6.090	Croton-on-Hudson Vilg-New York	NY	Public Improvement Serial Bonds	Series 2014 A	Co-Manager	-	Competitive
04/01/14	04/16/14	61.755	Fairfax Co-Virginia	VA	Sewer Revenue Refunding Bonds	Series 2014	-	Co-Manager	Competitive
04/01/14	04/23/14	7.480	Faribault Co-Minnesota	MN	GO Jail Refunding Bonds	Series 2014 A	Senior Manager	-	Competitive
04/01/14	04/16/14	220.500	Karegnondi Water Authority	MI	Water Supply System Bonds	Series 2014 A	Co-Manager	-	Negotiated
04/01/14	04/10/14	209.785	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated
04/01/14	04/01/14	2.411	Maple Heights City-Ohio	OH	Energy Conservation BANs	Series 2014	Sole Manager	-	Negotiated
04/01/14	04/15/14	22.390	Queen Annes Co-Maryland	MD	Public Facilities Bonds	Series of 2014	-	Co-Manager	Competitive
04/01/14	04/16/14	50.001	San Diego USD	CA	General Obligation Bonds	2014 Series	Co-Manager	-	Negotiated
04/01/14	04/16/14	214.380	San Diego USD	CA	GO & Refunding Bonds	2014 Series & R-3	Co-Manager	-	Negotiated
04/01/14	04/15/14	14.000	San Joaquin Co (Lincoln) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
04/01/14	04/10/14	1.195	Watertown City-New York	NY	Public Improvement Serial Bonds	2014 Series A	Co-Manager	-	Competitive
04/01/14	04/10/14	5.110	Watertown City-New York	NY	Public Improvement Serial Bonds	2014 Series B	Co-Manager	-	Competitive
04/02/14	04/23/14	17.040	Carson Redev Successor Agency	CA	Tax Allocation Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
04/02/14	04/23/14	26.190	Carson Redev Successor Agency	CA	Tax Allocation Refunding Bonds	Series 2014 A	Senior Manager	-	Negotiated
04/02/14	04/24/14	4.675	Dawsonville Downtown Dev Auth	GA	Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
04/02/14	04/01/14	40.000	El Paso City-Texas	TX	Com Tax & Airport Certs of Oblig	Series 2014	Co-Manager	-	Negotiated
04/02/14	04/16/14	2.000	Maricopa Co (Arlington) ESD #47	AZ	School Improvement Bonds	Series A 2014	Sole Manager	-	Negotiated
04/02/14	04/22/14	5.145	Nevada	NV	GO Safe Wtr Revolv & Ref Bonds	Series 2014 D	Senior Manager	-	Competitive
04/03/14	05/01/14	3.315	Cleburne Co (Quitman) SD #21	AR	Refunding Bonds		Senior Manager	-	Competitive
04/03/14	04/15/14	17.000	Cuyahoga Co-Ohio	OH	Economic Dev Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
04/03/14	04/22/14	23.565	Dodge Co-Wisconsin	WI	GO Refunding Bonds	Series 2014 A	Co-Manager	-	Competitive
04/03/14	04/30/14	29.075	Fairfield Redev Successor Agy	CA	Tax Allocation Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
04/03/14	04/10/14	411.210	Regents of the Univ of California	CA	General Revenue Bonds	2014 Series AN	-	Co-Manager	Negotiated
04/03/14	04/10/14	559.150	Regents of the Univ of California	CA	General Revenue Bonds	2014 Series AM	-	Co-Manager	Negotiated
04/03/14	05/15/14	89.185	Univ of Oklahoma Bd of Regents	OK	General Revenue Ref Bonds	Series 2014 C	Co-Manager	-	Negotiated
04/04/14	04/30/14	0.400	Oakland Co (Avondale) SD	MI	GO School Building & Site Bonds	2014 Series B	Sole Manager	-	Negotiated
04/04/14	04/30/14	28.610	Oakland Co (Avondale) SD	MI	Unlimited Tax GO Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
04/04/14	04/24/14	0.059	Summit Co (Norton) SD	OH	GO School Improvement CABs	Series 2014 A	Senior Manager	-	Negotiated
04/04/14	04/24/14	12.940	Summit Co (Norton) SD	OH	GO School Improvement Bonds	Series 2014 A	Senior Manager	-	Negotiated
04/07/14	05/15/14	1.890	Ankeny City-Iowa	IA	Water Revenue Refunding Bonds	Series 2014 D	Co-Manager	-	Competitive
04/07/14	05/15/14	2.315	Ankeny City-Iowa	IA	Sewer Revenue Bonds	Series 2014 C	Co-Manager	-	Competitive
04/07/14	05/15/14	4.805	Ankeny City-Iowa	IA	Sewer Revenue Refunding Bonds	Series 2014 F	Co-Manager	-	Competitive
04/07/14	05/15/14	6.000	Ankeny City-Iowa	IA	Water Revenue Refunding Bonds	Series 2014 E	Co-Manager	-	Competitive
04/07/14	04/07/14	4.055	Fate City-Texas	TX	Tax Note	Series 2014	Sole Manager	-	Private Placement
04/08/14	04/17/14	8.181	Bordentown Twp-New Jersey	NJ	General Obligation Bonds	2014 Series A & B	Co-Manager	-	Competitive
04/08/14	05/01/14	13.425	Hennepin Co (Robbinsdale) ISD #281	MN	GO Alternative Facilities Bonds	Series 2014 A	Co-Manager	-	Competitive
04/08/14	04/22/14	4.000	North Kingstown Town-Rhode Island	RI	General Obligation Bonds	2014 Series A	Co-Manager	-	Competitive
04/08/14	04/23/14	8.000	Rochester Community Sch Corp	IN	First Mortgage Bonds	Series 2014	Sole Manager	-	Competitive
04/08/14	05/06/14	23.565	San Diego Co (Cajon Valley) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
04/08/14	04/22/14	92.940	University of Connecticut	CT	GO Refunding Bonds	2014 Series A	-	Co-Manager	Negotiated
04/08/14	04/22/14	109.050	University of Connecticut	CT	General Obligation Bonds	2014 Series A	-	Co-Manager	Negotiated
04/08/14	05/01/14	3.955	White Co (Searcy) SSD	AR	Refunding Bonds		Senior Manager	-	Competitive
04/09/14	04/30/14	8.465	Gatlinburg City-Tennessee	TN	GO Refunding Bonds	Series 2014 B	Sole Manager	-	Competitive
04/09/14	05/01/14	24.000	Georgetown Town-Massachusetts	MA	GO School Bonds		Co-Manager	-	Competitive
04/09/14	04/22/14	130.605	Harris Co Metro Trans Auth	TX	Sales & Use Tax Contractual Oblig	Series 2014	-	Co-Manager	Negotiated
04/09/14	05/01/14	7.385	Johnson Co (Clear Creek-Amana) CSD	IA	GO School Refunding Bonds	Series 2014 A	Co-Manager	-	Competitive
04/09/14	04/29/14	650.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2014 Ser D Sub D-1	Co-Manager	Co-Manager	Negotiated
04/09/14	05/01/14	15.630	Washington (Prairie Grove) SD #23	AR	Refunding & Construction Bonds	Series B	Co-Manager	-	Competitive
04/10/14	04/24/14	152.420	California St Public Works Board	CA	Lease Revenue Bonds	2014 Series C	Senior Manager	Senior Manager	Negotiated
04/10/14	04/24/14	254.635	California St Public Works Board	CA	Lease Revenue Bonds	2014 Series B	Senior Manager	Senior Manager	Negotiated
04/10/14	04/15/14	7.000	Cleveland-Cuyahoga Co Port Auth	OH	Development Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
04/10/14	05/01/14	6.500	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/10/14	04/15/14	2.023	Herkimer Co CSD	NY	School District Bonds	2014 Series	Co-Manager	-	Competitive
04/10/14	04/30/14	4.465	Owensboro City-Kentucky	KY	GO Refunding Bonds	Series 2014	Co-Manager	-	Competitive
04/10/14	05/22/14	8.655	York Co (Eastern York) SD	PA	General Obligation Bonds	Series of 2014	Co-Manager	-	Competitive
04/11/14	04/17/14	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2014 B	Co-Manager	Co-Manager	Negotiated
04/11/14	04/29/14	2.485	Trussville City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
04/14/14	04/15/14	0.850	Rayburn Co MUD	TX	Wtrwks & Sanitary Swr Rev Bonds	Series 2014	Co-Manager	-	Competitive
04/14/14	05/01/14	0.693	Red Oak City-Texas	TX	Tax Notes	Series 2014 A	Sole Manager	-	Private Placement
04/14/14	05/06/14	5.935	Wexford Co (Manton) CSD	MI	Sch Bldg & Site Refunding Bonds	2014 Series	Sole Manager	-	Competitive
04/15/14	04/30/14	9.800	Hardin Co-Kentucky	KY	General Obligation Bonds	Series 2014 B	Sole Manager	-	Competitive
04/15/14	05/01/14	2.625	Harris Co MUD #412	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
04/15/14	05/20/14	9.980	Lincoln Co (Ruidoso) MSD #3	NM	GO Refunding Bonds	Series 2014	Senior Manager	-	Competitive
04/15/14	04/29/14	23.742	Missouri Housing Dev Commission	MO	Multi-Family Hsg Rev Ref Bonds	2014 Series 1	Co-Manager	-	Negotiated
04/15/14	04/21/14	2.853	Poughkeepsie Town-New York	NY	Library Purpose Serial Bonds	Series 2014	Co-Manager	-	Competitive
04/15/14	04/21/14	6.145	Poughkeepsie Town-New York	NY	Public Improvement Bonds	Series 2014 A	Co-Manager	-	Competitive
04/15/14	04/29/14	150.000	Washington Suburban Sanitary Dt	MD	Consolidated Public Imp Bonds	Series of 2014	-	Co-Manager	Competitive
04/16/14	05/01/14	17.350	Bristol City-Tennessee	TN	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
04/16/14	05/01/14	2.985	Cook Co (Lansing) SD #158	IL	GO Ltd Tax School Bonds	Series 2014	Co-Manager	-	Competitive
04/16/14	05/29/14	10.000	Dodge Co (Lomira) SD	WI	GO School Building Bonds		Co-Manager	-	Competitive
04/16/14	05/01/14	9.080	Harris Co MUD #167	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/16/14	05/01/14	7.335	Harris Co MUD #468	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/16/14	05/01/14	4.155	Harris-Fort Bend Co MUD #5	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/16/14	05/02/14	8.460	Kentucky Bond Corp	KY	Revenue Bonds	2014 First Series B	Co-Manager	-	Competitive
04/16/14	04/30/14	20.605	Kern Co (Panama-Buena Vista) USD	CA	TRANS	2013-2014 Series	Sole Manager	-	Negotiated
04/16/14	04/23/14	1.126	Lewisboro Town-New York	NY	Public Improvement Serial Bonds	2014 Series A	Co-Manager	-	Competitive
04/16/14	04/23/14	200.000	Massachusetts Bay Transport Auth	MA	Senior Sales Tax Bonds	2014 Series A	-	Co-Manager	Negotiated
04/16/14	04/29/14	201.810	New Jersey Educational Facs Au	NJ	Rev & Ref Higher Ed Cap Imp Bonds	Series 2014 A-D	Co-Manager	-	Negotiated
04/16/14	04/23/14	31.100	Riversouth Authority	OH	Riversouth Area Redev Ref Bonds	2014 Series A	Sole Manager	-	Negotiated
04/16/14	04/30/14	8.365	RNR School Fin Au CFD #92-1	CA	Subordinate Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
04/17/14	05/01/14	1.212	Clinton Co (Beekmantown) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
04/17/14	04/30/14	7.490	Jackson Co (Hickman) C-1 SD	MO	Leasehold Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
04/21/14	05/29/14	14.885	Ankeny City-Iowa	IA	GO Refunding Bonds	Series 2014 A	Co-Manager	-	Competitive
04/21/14	04/21/14	11.040	De Kalb Co Housing Authority	GA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
04/21/14	05/01/14	3.935	Grayson Co (Tom Bean) ISD	TX	School Building Bonds	Series 2014	Co-Manager	-	Negotiated
04/21/14	05/01/14	4.165	Harris Co MUD #287	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/22/14	05/07/14	7.955	Camden Co-New Jersey	NJ	County College Bonds	Series of 2014	Co-Manager	-	Competitive
04/22/14	05/08/14	3.400	Henry Co (Orion) CUSD #223	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
04/22/14	05/06/14	2.490	Humboldt Co (Arcata) ESD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
04/22/14	05/08/14	4.760	Imperial Co (Calipatria) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
04/22/14	05/13/14	6.020	Nassau Co (Herricks) UFSD	NY	School District Serial Bonds	2014 Series A	Co-Manager	-	Competitive
04/22/14	05/21/14	25.300	Olmstead Co (Byron) ISD #531	MN	GO School Building Bonds	Series 2014 A	Co-Manager	-	Competitive

Stifel / Slebert Brandford Shank Team
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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/22/14	05/07/14	46.110	Pennsylvania Hghr Ed Facs Auth	PA	Refunding Revenue Bonds	Series AP	Co-Manager	-	Competitive
04/22/14	05/22/14	12.910	Santa Clara Co (Moreland) SD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
04/22/14	04/15/14	38.990	Travis Co-Texas	TX	Ltd Tax Certs of Obligation	Series 2014	Co-Manager	-	Competitive
04/23/14	05/08/14	67.870	Denver Health and Hospital Auth	CO	Healthcare Revenue Bonds	Series 2014 A	Co-Manager	-	Negotiated
04/23/14	05/15/14	1.845	Gail Borden Public Library Dt	IL	GO Library Refunding Bonds	Series 2014 A	Co-Manager	-	Competitive
04/23/14	05/08/14	1.225	Lincoln Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	Sole Manager	-	Competitive
04/23/14	05/01/14	38.920	Montgomery Co Public Bldg Auth	AL	Revenue Refunding Warrants	Series 2014	Senior Manager	-	Negotiated
04/23/14	05/06/14	613.845	New Jersey Economic Dev Auth	NJ	School Facilities Con & Ref Bonds	2014 Series PP & RR	-	Co-Manager	Negotiated
04/23/14	05/06/14	615.465	New Jersey Economic Dev Auth	NJ	School Facilities Con Ref Bonds	2014 Series QQ	-	Co-Manager	Negotiated
04/23/14	05/15/14	27.305	North Dakota St Board Hghr Ed	ND	Housing & Auxiliary Rev Bonds	Series 2014	Co-Manager	-	Competitive
04/23/14	05/14/14	5.460	San Bernardino Co CFD #2003-1	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
04/23/14	05/20/14	11.810	Santa Cruz Co Cap Fin Auth	CA	Lease Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
04/24/14	05/07/14	50.000	Akron City-Ohio	OH	Income Tax Revenue Bonds	Series 2014	Co-Manager	-	Negotiated
04/24/14	04/15/14	40.090	Bexar Co (Northside) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2014	Sole Manager	-	Negotiated
04/24/14	04/15/14	3.820	Fayette Co (Weimar) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
04/24/14	05/08/14	2.915	Irwindale Comm Redev Successor Agency	CA	Hsg Tax Alloc Ref Parity Bonds	2014 Series	Sole Manager	-	Negotiated
04/24/14	05/08/14	7.910	Irwindale Comm Redev Successor Agency	CA	Tax Allocation Ref Parity Bonds	2014 Series	Sole Manager	-	Negotiated
04/24/14	05/07/14	20.570	Long Beach City-California	CA	Harbor Revenue Refunding Bonds	Series 2014 B	Co-Manager	-	Negotiated
04/24/14	05/07/14	38.465	Long Beach City-California	CA	Harbor Revenue Refunding Bonds	Series 2014 A	Co-Manager	-	Negotiated
04/24/14	04/29/14	17.745	Maricopa Co Industrial Dev Auth	AZ	Senior Living Facs Rev Ref Bonds	Series 2014 A	Sole Manager	-	Negotiated
04/24/14	05/01/14	100.000	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2014 Series B-1	-	Co-Manager	Negotiated
04/24/14	05/20/14	5.670	South Washington Co ISD #833	MN	GO Capital Facilities Bonds	Series 2014 Bb	Co-Manager	-	Competitive
04/24/14	05/06/14	3.640	St Louis Co Industrial Dev Auth	MO	Sales Tax Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
04/24/14	05/15/14	212.145	Texas Public Finance Auth (TPFA)	TX	Unemploy Comp Oblig Assess Bonds	Series 2014 A	-	Co-Manager	Negotiated
04/24/14	05/15/14	497.640	Texas Public Finance Auth (TPFA)	TX	Unemploy Comp Oblig Assess Bonds	Series 2014 B	-	Co-Manager	Negotiated
04/24/14	05/01/14	7.970	University of Iowa Facs Corp	IA	Revenue Refunding Bonds	Series 2014	Co-Manager	-	Competitive
04/25/14	05/08/14	3.430	Highlands Co School Board	FL	Capital Imp & Ref Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
04/28/14	05/22/14	109.645	Hennepin Co (Wayzata) ISD #284	MN	GO School Building Bonds	Series 2014 A	-	Co-Manager	Competitive
04/28/14	05/14/14	9.181	Lewiston City-Maine	ME	GO Public Improvement Bonds	Series A	Co-Manager	-	Competitive
04/28/14	06/02/14	9.785	Muscatine Co (Wilton) CSD	IA	General Obligation School Bonds	Series 2014	Co-Manager	-	Competitive
04/28/14	04/15/14	29.325	Plano City-Texas	TX	GO Refunding & Improvement Bonds	Series 2014	Co-Manager	-	Competitive
04/29/14	05/15/14	13.845	Essex Co (Verona) TSD BOE	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
04/29/14	05/13/14	3.710	Huntington Woods City-Michigan	MI	Unlimited Tax GO Street Imp Bonds	2014 Series	Sole Manager	-	Competitive
04/29/14	05/14/14	14.765	Santa Rosa City-California	CA	Wastewater Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
04/29/14	05/15/14	9.770	Summit Co (Norton) SD	OH	GO School Improvement Bonds	Series 2014 B	Senior Manager	-	Negotiated
04/29/14	04/30/14	20.860	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
04/30/14	05/01/14	9.400	Falmouth Town-Maine	ME	General Obligation Bonds	2014 Series	Sole Manager	-	Competitive
04/30/14	05/01/14	4.815	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
04/30/14	05/14/14	29.355	Murfreesboro City-Tennessee	TN	GO Improvement Bonds	Series 2014	Co-Manager	-	Competitive
04/30/14	06/04/14	0.030	Ottawa Co (Port Clinton) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
04/30/14	06/04/14	24.730	Ottawa Co (Port Clinton) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
04/30/14	05/15/14	23.053	San Diego Co (San Marcos) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
04/30/14	05/15/14	51.650	San Diego Co (San Marcos) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
04/30/14	05/15/14	2.970	Westwood City-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	Sole Manager	-	Competitive
05/01/14	05/22/14	42.890	Jefferson Co SD Fin Corp	KY	School Building Revenue Bonds	Series 2014 A	Co-Manager	-	Competitive
05/01/14	05/15/14	20.400	Kent Co-Michigan	MI	GO Limited Tax Notes	Series 2014	-	Co-Manager	Competitive
05/01/14	05/15/14	5.300	Kern Co (McFarland) USD	CA	General Obligation Bonds	2014 Series A	Sole Manager	-	Negotiated
05/01/14	05/14/14	15.740	Riverside Co (Val Verde) USD	CA	TRANS	2013-14 Series A	Sole Manager	-	Negotiated
05/01/14	05/15/14	37.085	Schenectady City-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
05/01/14	05/20/14	3.325	Sleepy Hollow Village-New York	NY	Public Imp Refunding Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/01/14	06/06/14	10.180	St John Baptist Parish SD #1	LA	GO School Bonds	Series 2014	Co-Manager	-	Competitive
05/01/14	05/15/14	319.155	Virginia College Building Auth	VA	Educational Facilities Rev Bonds	Series 2014 A	-	Co-Manager	Competitive
05/05/14	05/21/14	5.165	Bemidji City-Minnesota	MN	GO Refunding Bonds	Series 2014	Co-Manager	-	Competitive
05/05/14	06/05/14	3.290	Savage City-Minnesota	MN	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
05/06/14	05/06/14	0.200	Forsyth Co Development Auth	GA	Subordinate Revenue Bonds	Series 2014 C-1	Sole Manager	-	Private Placement
05/06/14	05/06/14	1.045	Forsyth Co Development Auth	GA	First Mortgage Revenue Bonds	Series 2014 A	Sole Manager	-	Private Placement
05/06/14	05/06/14	3.300	Forsyth Co Development Auth	GA	Subordinate Revenue Bonds	Series 2014 B-1	Sole Manager	-	Private Placement
05/06/14	06/03/14	11.980	Iowa City-Iowa	IA	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
05/06/14	05/14/14	175.065	San Mateo Co Jt Powers Fin Auth	CA	Lease Revenue Bonds	2014 Series A	-	Co-Manager	Negotiated
05/06/14	05/29/14	22.735	Scottsdale Muni Property Corp	AZ	Excise Tax Revenue Ref Bonds	Series 2014	Co-Manager	-	Negotiated
05/06/14	05/22/14	63.000	Virginia Public School Authority	VA	School Tech & Security Notes	Series II	Co-Manager	-	Competitive
05/06/14	05/13/14	8.570	Westchester Co (Rye Neck) UFSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/07/14	05/15/14	1.295	Bastrop Co (Elgin) ISD	TX	Unlimited Tax Refunding CABs	Series 2014	Co-Manager	-	Negotiated
05/07/14	05/15/14	7.425	Bastrop Co (Elgin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
05/07/14	05/29/14	8.370	Beacon City-New York	NY	Pub Improvement Ref Serial Bonds	Series 2014 A	Co-Manager	-	Competitive
05/07/14	05/21/14	32.995	Columbus City-Georgia	GA	Water & Sewerage Rev Bonds	Series 2014 A	Senior Manager	-	Negotiated
05/07/14	05/01/14	4.450	Etowah Co-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
05/07/14	05/22/14	6.335	Flora City-Illinois	IL	General Obligation Bonds	Series 2014 A	Sole Manager	-	Negotiated
05/07/14	05/08/14	20.150	Miami-Dade Co-Florida	FL	Seaport Revenue Bonds	Series 2014 B	-	Co-Manager	Negotiated
05/07/14	05/08/14	181.320	Miami-Dade Co-Florida	FL	Seaport Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated
05/07/14	05/21/14	5.490	New Jersey Environ Infrastr Trust	NJ	Environmental Infra Bonds	Series 2014 B	Co-Manager	Co-Manager	Competitive
05/07/14	05/21/14	56.545	New Jersey Environ Infrastr Trust	NJ	Environmental Infra Bonds	Series 2014 A	Co-Manager	Co-Manager	Competitive
05/07/14	05/22/14	24.000	Santa Clara Co (Moreland) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/07/14	05/15/14	2.250	Schenectady City SD	NY	School District Serial Bonds	2014 Series A	Co-Manager	-	Competitive
05/07/14	05/19/14	10.000	Stafford Twp-New Jersey	NJ	GO Cap Imp & Wtr Swr Util Bonds	Series 2014	Co-Manager	-	Competitive
05/07/14	05/28/14	1.231	Tarrytown Village-New York	NY	Pub Improvement Ref Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/07/14	05/28/14	5.395	Tarrytown Village-New York	NY	Pub Improvement Ref Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/08/14	05/16/14	4.030	Alabama Housing Fin Authority	AL	Multi-Family Housing Rev Bonds	2014 Series A	Sole Manager	-	Negotiated
05/08/14	05/15/14	0.700	Ashabula City-Ohio	OH	Special Obligation Notes	Series 2014	Sole Manager	-	Negotiated
05/08/14	05/15/14	13.200	Gary City-Indiana	IN	Special Tax Revenue BANs	Series 2014	-	Sole Manager	Negotiated
05/08/14	06/02/14	308.660	Houston City-Texas	TX	Airport Sys Facs Rev Ref Bonds	Series 2014	-	Co-Manager	Negotiated
05/08/14	06/04/14	500.000	Illinois State Toll Highway Auth	IL	Toll Highway Senior Revenue Bonds	2014 Series B	Co-Manager	-	Negotiated
05/08/14	05/29/14	19.860	Irving City-Texas	TX	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
05/08/14	05/29/14	20.725	Irving City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
05/08/14	06/02/14	0.005	Lorain Co (Keystone) LSD	OH	GO School Imp Ref CABs	Series 2014	Sole Manager	-	Negotiated
05/08/14	06/02/14	5.800	Lorain Co (Keystone) LSD	OH	GO Sch Imp Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
05/08/14	06/04/14	21.940	Maricopa Co (Chandler) USD #80	AZ	School Improvement Bonds	Series C 2014	Sole Manager	-	Negotiated
05/08/14	05/21/14	30.940	Riverside City-California	CA	Pemision Obligation Ref BANs	2014 Series A	Sole Manager	-	Negotiated
05/08/14	05/20/14	7.500	St Charles City SD	MO	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
05/08/14	06/04/14	3.300	Williams Co (Bryan City) SD	OH	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
05/09/14	05/01/14	9.500	Haleyville City-Alabama	AL	GO School Warrants	Series 2014	Sole Manager	-	Negotiated
05/09/14	04/01/14	36.590	Harris Co Flood Control Dt	TX	District Improvement Ref Bonds	Series 2014	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/09/14	04/01/14	60.100	Harris Co Flood Control Dt	TX	District Contract Tax Ref Bonds	Series 2014	-	Co-Manager	Negotiated
05/09/14	06/04/14	73.665	Harris Co Flood Control Dt	TX	Contract Tax Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
05/09/14	05/29/14	10.565	Steuben Co MSD K-5 Bldg Corp	IN	First Mortgage Multipurpose Bonds	Series 2014	Sole Manager	-	Negotiated
05/12/14	06/04/14	2.230	Rosemount-Apple Vly-Eagan ISD #196	MN	GO School Building Ref Bonds	Series 2014 A	Senior Manager	-	Competitive
05/13/14	05/01/14	10.595	Allen City-Texas	TX	General Obligation Bonds	Series 2014	Senior Manager	-	Negotiated
05/13/14	05/13/14	0.531	Argyle City-Texas	TX	GO Refunding Bonds	Series 2014	Sole Manager	-	Private Placement
05/13/14	05/27/14	15.995	Charlottesville City-Virginia	VA	GO Pub Improvement & Ref Bonds	Series 2014	Senior Manager	-	Competitive
05/13/14	06/05/14	15.240	Christian Co SD Fin Corp	KY	Energy Conservation Rev Bonds	Series 2014	Co-Manager	-	Competitive
05/13/14	06/12/14	18.000	Lafourche Parish CSD #1	LA	GO School Bonds	Series 2014	Co-Manager	-	Competitive
05/13/14	06/09/14	5.325	Montgomery (Hillsboro) CUSD #3	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
05/13/14	05/22/14	1,000.000	New Jersey Turnpike Authority	NJ	Turnpike Revenue Bonds	Series 2014 A	Co-Manager	-	Negotiated
05/13/14	05/27/14	26.755	Oneida Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
05/14/14	06/03/14	3.490	Brown Co (Mount Sterling) CUSD #1	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
05/14/14	05/28/14	3.225	East Cil Missouri Wtr & Swr Au	MO	Water & Sewerage Sys Rev Bonds	Series 2014	Co-Manager	-	Negotiated
05/14/14	05/28/14	28.985	Industry City-California	CA	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
05/14/14	06/11/14	32.335	Johnson Co (Clear Creek-Amana) CSD	IA	GO School Bonds	Series 2014 B	Co-Manager	-	Competitive
05/14/14	05/22/14	421.760	Metro Washington Airports Auth	DC	Dulles Toll Road Rev Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
05/14/14	05/28/14	3.080	Morrow Co (Cardington-Lincoln) LSD	OH	GO Unlimited Tax Ref Bonds	Series 2014	Sole Manager	-	Negotiated
05/14/14	05/29/14	26.000	St Louis Municipal Finance Corp	MO	City Parks Leasehold Imp Bonds	Series 2014	-	Co-Manager	Negotiated
05/14/14	06/02/14	91.705	Thurston Co (North Thurston) PSD	WA	Unlimited Tax GO Bonds	Series 2014	-	Co-Manager	Competitive
05/15/14	05/28/14	80.065	Alabama Pub School & College Au	AL	Cap Improvement Pool Ref Bonds	Series 2014 A	Co-Manager	-	Negotiated
05/15/14	05/22/14	1.735	Ballardville Rural Fire Protection Dt	KY	General Obligation Bonds	Series 2014	Sole Manager	-	Competitive
05/15/14	05/15/14	4.075	Brenham City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
05/15/14	05/29/14	19.379	Middletown Twp BOE	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
05/15/14	06/04/14	11.755	Oceanside City CFD #2001-1	CA	Special Tax Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
05/15/14	05/29/14	2.795	San Francisco City & Co Port Comm	CA	Revenue Bonds	Series 2014 B	Co-Manager	Senior Manager	Negotiated
05/15/14	05/29/14	19.880	San Francisco City & Co Port Comm	CA	Revenue Bonds	Series 2014 A	Co-Manager	Senior Manager	Negotiated
05/15/14	06/03/14	9.245	Westchester Co-New York	NY	GO Refunding Bonds	2014 Series A	Co-Manager	Co-Manager	Competitive
05/16/14	06/10/14	0.240	Williamson Co (Hutto) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014 A	Senior Manager	-	Negotiated
05/16/14	05/01/14	2.020	Williamson Co (Hutto) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
05/16/14	05/01/14	7.060	Williamson Co (Hutto) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014 A	Senior Manager	-	Negotiated
05/19/14	06/01/14	8.290	Brazoria Co MUD #21	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
05/19/14	05/19/14	1.435	Denison City-Texas	TX	Tax Note	Series 2014	Sole Manager	-	Private Placement
05/19/14	06/01/14	7.235	Fort Bend Co MUD #155	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
05/19/14	06/11/14	3.950	Wisconsin Indianhead Tech Coll Dt	WI	GO Promissory Notes	Series 2014 A	Co-Manager	-	Competitive
05/20/14	05/15/14	1.074	Auburn City-New York	NY	Public Improvement Bonds	2014 Series	Co-Manager	-	Competitive
05/20/14	06/04/14	8.435	Brookfield City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2014	Co-Manager	-	Competitive
05/20/14	06/11/14	5.265	Euclid City-Ohio	OH	Var Purp Income Tx Spec Oblig BAN	Series 2014	Sole Manager	-	Negotiated
05/20/14	05/29/14	2.190	Garden City-New York	NY	Public Improvement Serial Bonds	2014 Series A	Co-Manager	-	Competitive
05/20/14	06/01/14	38.175	Garland City-Texas	TX	Water Sys Rev Ref & Imp Bonds	New Series 2014	-	Co-Manager	Negotiated
05/20/14	06/03/14	2.875	Hardin Co SD Finance Corp	KY	Energy Conservation Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
05/20/14	06/03/14	21.230	Hardin Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
05/20/14	06/19/14	0.079	Logan Co (Bellefontaine) SD	OH	GO Unlimited Tax Refunding CABs	Series 2014 B	Sole Manager	-	Negotiated
05/20/14	06/19/14	1.680	Logan Co (Bellefontaine) SD	OH	GO Unlimited Tax Ref Bonds	Series 2014 B	Sole Manager	-	Negotiated
05/20/14	06/19/14	9.470	Logan Co (Bellefontaine) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
05/20/14	05/29/14	1.450	Long Beach Twp-New Jersey	NJ	GO Refunding Bonds	Series 2014 F	Co-Manager	-	Competitive
05/20/14	05/29/14	3.992	Long Beach Twp-New Jersey	NJ	General Obligation Bonds	Series 2014 E	Co-Manager	-	Competitive
05/20/14	06/05/14	25.795	Maricopa Co (Higley) USD #60	AZ	School Improvement Bonds	Series A 2014	Sole Manager	-	Negotiated
05/20/14	06/11/14	5.375	Parkville City-Missouri	MO	Ltd General Obligation Bonds	Series 2014 A	Co-Manager	-	Negotiated
05/20/14	06/04/14	0.396	San Diego Co (Dehesa) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/20/14	06/01/14	1.775	San Diego Co (Dehesa) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/20/14	05/15/14	13.725	San Marcos City-Texas	TX	Comb Tax & Rev Cert of Oblig	Series 2014	Co-Manager	-	Competitive
05/20/14	06/01/14	48.220	South Carolina	SC	GO State Institution Bonds	Series 2014 A & B	-	Co-Manager	Competitive
05/20/14	06/10/14	17.215	Tracy Public Financing Authority	CA	Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
05/21/14	04/15/14	79.245	Bexar Co (Northside) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2014	Sole Manager	-	Negotiated
05/21/14	06/04/14	13.795	Connecticut	CT	GO Refunding Bonds	2014 Series C-3	Co-Manager	Co-Manager	Negotiated
05/21/14	06/04/14	342.650	Connecticut	CT	GO Refunding Bonds	2014 Series C-2	Co-Manager	Co-Manager	Negotiated
05/21/14	06/04/14	465.780	Connecticut	CT	GO Refunding Bonds	2014 Series C-1	Co-Manager	Co-Manager	Negotiated
05/21/14	05/01/14	1.205	Elliott Co SD Fin Corp	KY	Energy Cons Revenue Bonds	Series of 2014	Sole Manager	-	Competitive
05/21/14	06/04/14	12.562	Erie Co (Depew) UFSD	NY	School District Bonds	2014 Series	Co-Manager	-	Competitive
05/21/14	06/04/14	5.790	Lorain City-Ohio	OH	GO Street Improvement Bonds	Series 2014	Sole Manager	-	Negotiated
05/21/14	06/03/14	900.990	Missouri Highway & Transport Com	MO	1st & 2nd Lien Ref St Road Bonds	Series A & B 2014	Co-Manager	Co-Manager	Negotiated
05/21/14	06/16/14	2.200	Moraine Park Tech College Dt	WI	GO Promissory Notes	Series 2013-14 B	Co-Manager	-	Competitive
05/21/14	06/17/14	29.825	Wateruse Finance Authority	CA	Refunding Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
05/22/14	06/18/14	5.495	Corona City-California	CA	Special Tax Refunding Bonds	2014 Series A	Sole Manager	-	Private Placement
05/22/14	06/18/14	7.195	Corona City-California	CA	Special Tax Refunding Bonds	2014 Series A	Sole Manager	-	Private Placement
05/22/14	06/18/14	7.350	Corona City-California	CA	Special Tax Refunding Bonds	2014 Series A	Sole Manager	-	Private Placement
05/22/14	06/18/14	9.525	Corona City-California	CA	Special Tax Refunding Bonds	2014 Series A	Sole Manager	-	Private Placement
05/22/14	06/01/14	8.365	Hueytown City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
05/22/14	06/03/14	1.343	Marana Town-Arizona	AZ	Water Utility Revenue Ref Oblig	Series 2014	Sole Manager	-	Private Placement
05/22/14	06/03/14	6.493	Marana Town-Arizona	AZ	Pledged Excise Tax Rev Ref Oblig	Series 2014	Sole Manager	-	Private Placement
05/22/14	06/04/14	9.185	North Haven Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Sole Manager	-	Competitive
05/22/14	05/29/14	26.495	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2014 Series A	-	Senior Manager	Negotiated
05/22/14	06/12/14	55.100	Ottawa Co (Holland City) SD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Co-Manager	-	Negotiated
05/22/14	06/12/14	1.030	Steuben Co (Bath) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/27/14	05/15/14	7.000	Bastrop City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
05/27/14	06/18/14	0.735	Mentor-On-The-Lake City-Ohio	OH	Various Purpose BANS	Series 2014	Sole Manager	-	Negotiated
05/27/14	06/17/14	10.000	Waukesha Co-Wisconsin	WI	GO Promissory Notes	Series 2014	Co-Manager	-	Competitive
05/28/14	06/11/14	64.910	Arlington Co-Virginia	VA	GO Public Improvement Bonds	Series 2014 A	-	Co-Manager	Competitive
05/28/14	06/15/14	4.470	Bell Co Pub Properties Corp	KY	First Mortgage Rev Ref Bonds	Series 2014	Co-Manager	-	Competitive
05/28/14	06/05/14	73.445	Commerce City-Colorado	CO	Sales & Use Tax Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
05/28/14	05/29/14	230.885	Cuyahoga Co-Ohio	OH	Certificates of Participation	Series 2014	Senior Manager	-	Negotiated
05/28/14	05/29/14	5.500	Louisiana Housing Corporation (LHC)	LA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
05/28/14	06/24/14	11.570	Macomb Co (Armada) ASD	MI	GO Unlimited Tax Ref Bonds	2014 Series	Sole Manager	-	Negotiated
05/28/14	06/11/14	35.350	Sacramento Area Flood Ctl Agcy	CA	Natomas Basin Loc Assess Dt Bonds	Series 2014	Sole Manager	-	Negotiated
05/28/14	06/25/14	11.480	Santa Barbara Co (Carpinteria) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
05/28/14	06/05/14	18.200	Saratoga Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/28/14	06/10/14	1.340	St Louis Co (Valley Park) SD	MO	GO Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
05/28/14	06/10/14	6.805	St Louis Co (Valley Park) SD	MO	GO Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
05/28/14	06/10/14	11.315	Sullivan Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
05/28/14	06/18/14	4.700	Woodstock City-Illinois	IL	GO Alternate Rev Source Ref Bonds	Series 2014	Sole Manager	-	Negotiated
05/29/14	06/19/14	20.215	Anderson SD #1	SC	GO Refunding Bonds	Series 2014 B	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/29/14	06/11/14	287.610	Chicago City-Illinois	IL	2nd Ln Revenue & Rev Ref Bonds	Series 2014 B	-	Co-Manager	Negotiated
05/29/14	06/11/14	484.200	Chicago City-Illinois	IL	2nd Ln Revenue & Rev Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
05/29/14	06/10/14	6.200	Erie Town-Colorado	CO	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
05/29/14	06/12/14	31.260	Fontana City CFD #22	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
05/29/14	06/18/14	3.650	Highland Heights City-Ohio	OH	Various Purpose Street Imp BANS	Series 2014	Sole Manager	-	Negotiated
05/29/14	07/02/14	5.820	Jordan Valley Water Conserv Dt	UT	Water Revenue Refunding Bonds	Series 2014 B	Co-Manager	-	Negotiated
05/29/14	07/02/14	44.180	Jordan Valley Water Conserv Dt	UT	Water Revenue & Refunding Bonds	Series 2014 A	Co-Manager	-	Negotiated
05/29/14	06/12/14	21.900	Kern Co (Delano) JUHSD	CA	GO Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
05/29/14	06/12/14	565.610	Massachusetts Wtr Poll Abate Trust	MA	Slate Revolving Fund Ref Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated
05/29/14	07/03/14	539.250	Metro Washington Airports Auth	DC	Airport System Rev & Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
05/29/14	06/26/14	42.500	Ottawa Co (West Ottawa) PSD	MI	GO School Building & Site Bonds	2014 Series I	Co-Manager	-	Negotiated
05/29/14	06/25/14	113.045	Volusia Co School Board	FL	Ref Certificates of Participation	Series 2014 B	Senior Manager	-	Negotiated
05/30/14	07/02/14	61.445	Kentucky Housing Corporation	KY	Housing Revenue Bonds	2014 Series A	Co-Manager	-	Negotiated
05/30/14	06/01/14	4.235	Lake Worth City-Texas	TX	GO Refunding Bonds	Series 2014	Sole Manager	-	Private Placement
05/30/14	06/19/14	35.430	Livingston Co (Pinckney) CSD	MI	Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
05/30/14	06/19/14	50.000	Missouri Housing Dev Commission	MO	Single Family Mortgage Rev Bonds	2014 Series A	Senior Manager	-	Negotiated
06/02/14	06/23/14	1.838	Olsego Co (Morris) CSD	NY	GO School District Bonds	Series 2014	Co-Manager	-	Competitive
06/03/14	06/19/14	1.470	Chino Successor Redev Agency	CA	Tax Allocation Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
06/03/14	06/19/14	27.285	Chino Successor Redev Agency	CA	Tax Allocation Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/03/14	06/19/14	8.335	Chippewa Co (Sault Ste Marie) APSD	MI	GO School Building and Site Bonds	2014 Series	Sole Manager	-	Negotiated
06/03/14	07/01/14	103.365	Clark Co-Nevada	NV	Airport Sys Jr Sub Ln Rev Notes	Series 2014 B	-	Co-Manager	Negotiated
06/03/14	06/25/14	39.960	Clinton Co (St Johns) PSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series A	Senior Manager	-	Negotiated
06/03/14	06/15/14	3.589	Dedham Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	Senior Manager	-	Competitive
06/03/14	06/12/14	22.733	Hamilton Twp-New Jersey	NJ	Gen Imp & Sewer Utility Imp Bonds	Series 2014 A & B	Co-Manager	-	Competitive
06/03/14	06/30/14	38.050	Kent Co (Caledonia) CSD	MI	GO School Building & Site Bonds	Series 2014	Co-Manager	-	Negotiated
06/03/14	06/19/14	1.153	Ontario Co (Geneva) SD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/03/14	06/01/14	200.000	San Antonio City-Texas	TX	Electric & Gas Jr Ln Rev Bonds	Series 2014	-	Co-Manager	Negotiated
06/03/14	07/02/14	65.340	Santa Margarita/Dana Point Auth	CA	Refunding Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/03/14	06/24/14	3.450	Steuben Co (Prattsburgh) CSD	NY	GO School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/12/14	4.250	Alpha-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/24/14	10.545	Broome Co (Union-Endicott) CSD	NY	School District Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/18/14	5.920	Eastern Muni Wtr CFD #2002-06	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
06/04/14	07/01/14	900.000	Los Angeles Co-California	CA	TRANS	2014-15 Series	Co-Manager	-	Negotiated
06/04/14	07/02/14	213.635	NYS Environmental Facs Corp	NY	Slate Revolving Funds Rev Bonds	Series 2014 B	Co-Manager	Co-Manager	Negotiated
06/04/14	06/26/14	3.854	Oneida Co (Westmoreland) CSD	NY	GO School District Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/19/14	5.500	Orleans Co (Holley) CSD	NY	School District Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/19/14	1.694	Orleans Co (Medina) CSD	NY	School District Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/26/14	47.275	Ottawa Co (Spring Lake) PSD	MI	GO School Building & Site Bonds	2014 Series	Sole Manager	-	Negotiated
06/04/14	06/24/14	278.015	Phoenix City-Arizona	AZ	GO Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
06/04/14	06/12/14	95.350	Seattle City-Washington	WA	Solid Waste Revenue & Ref Bonds	2014 Series	-	Co-Manager	Competitive
06/04/14	06/19/14	11.835	Ventura Co (Oxnard) SD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
06/04/14	06/25/14	7.542	Washington Co (Cambridge) CSD	NY	GO School District Bonds	Series 2014	Co-Manager	-	Competitive
06/04/14	06/25/14	6.835	Wayne Co (Newark) CSD	NY	GO School District Bonds	Series 2014	Co-Manager	-	Competitive
06/05/14	06/05/14	1.175	Benbrook City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Sole Manager	-	Private Placement
06/05/14	10/06/14	25.965	Chicago Park Dt	IL	GO Limited Tax Refunding Bonds	Series 2014 D	-	Co-Manager	Negotiated
06/05/14	06/17/14	40.405	Chicago Park Dt	IL	GO Limited Tax Park Bonds	Series 2014 A	-	Co-Manager	Negotiated
06/05/14	06/17/14	45.945	Chicago Park Dt	IL	GO Limited Tax Refunding Bonds	Series 2014 C	-	Co-Manager	Negotiated
06/05/14	06/17/14	78.335	Chicago Park Dt	IL	GO Limited Tax Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
06/05/14	06/26/14	13.610	Harrisonburg City-Virginia	VA	GO Public Improvement Bonds	Series 2014 A	Co-Manager	-	Competitive
06/05/14	06/11/14	7.780	Maricopa Co (Roosevelt) ESD #66	AZ	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/05/14	06/26/14	3.700	Monroe Co (Churchville-Chill) CSD	NY	GO School District Bonds	Series 2014	Co-Manager	-	Competitive
06/05/14	06/19/14	44.000	Oakland Co (Novi) CSD	MI	GO School Bldg & Site Bonds	2014 Series I	Senior Manager	-	Negotiated
06/05/14	06/26/14	4.000	St Lawrence Co (Heuvelton) CSD	NY	GO School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/06/14	06/26/14	19.325	Ottawa Co (Grand Haven) APSD	MI	GO School Bldg & Site Bonds	Series 2014	Senior Manager	-	Negotiated
06/09/14	07/01/14	10.000	Sauk Co (Sauk Prairie) SD	WI	GO School Building Bonds	Series 2014	Co-Manager	-	Competitive
06/10/14	06/26/14	11.100	Alameda Co (Pleasanton) USD	CA	GO Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
06/10/14	06/25/14	6.655	Cortland Co (McGraw) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/10/14	06/26/14	19.550	Cumberland Co-New Jersey	NJ	Gen Imp & County College Bonds	Series 2014	Co-Manager	-	Competitive
06/10/14	07/08/14	1.464	Long Hill Twp BOE SD	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
06/10/14	07/03/14	27.000	Maricopa Co (Peoria) USD #11	AZ	School Improvement Bonds	Series 2014	Sole Manager	-	Negotiated
06/10/14	06/24/14	7.340	Osage Co RSD #11	MO	General Obligation Bonds	Series 2014	Sole Manager	-	Competitive
06/10/14	07/15/14	1.340	Quitman Co SD	MS	GO Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
06/10/14	07/15/14	2.635	Quitman Co SD	MS	Limited Tax Refunding Notes	Series 2014	Sole Manager	-	Negotiated
06/10/14	06/01/14	4.795	Rockford City-Minnesota	MN	GO Water & Sewer Rev Bonds	Series 2014 B	Sole Manager	-	Competitive
06/10/14	06/26/14	43.435	TOP Washington	WA	Lease Revenue Refunding Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	06/01/14	3.265	Bell Co SD Finance Corp	KY	Energy Conservation Rev Bonds	Series of 2014	Co-Manager	-	Competitive
06/11/14	06/26/14	17.545	California Municipal Fin Auth	CA	Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/11/14	06/26/14	4.385	Cattaraugus Co (Franklinville) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	06/26/14	1.910	Chenango Co (Greene) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	06/26/14	2.185	Chenango Co (Sherburne-Earville) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	06/26/14	75.000	East Bay MUD	CA	Water System Revenue Bonds	Series 2014 C	-	Senior Manager	Negotiated
06/11/14	06/26/14	16.890	GCS School Bldg Corp One	IN	Ad Valorem Prop Tax 1st Mlg Bonds	Series 2014	Sole Manager	-	Negotiated
06/11/14	06/26/14	11.905	Henderson Pub Improvement Trust	NV	Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
06/11/14	06/26/14	24.365	Henderson Pub Improvement Trust	NV	Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/11/14	06/25/14	121.325	Kentucky Turnpike Authority	KY	Econ Dev Road Rev Ref Bonds	2014 Series A	Co-Manager	-	Negotiated
06/11/14	06/19/14	12.155	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2014 Series C	-	Co-Manager	Negotiated
06/11/14	06/19/14	25.790	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2014 Series A	-	Co-Manager	Negotiated
06/11/14	06/19/14	110.860	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2014 Series B	-	Co-Manager	Negotiated
06/11/14	07/17/14	65.695	New Hampshire Muni Bond Bank	NH	Revenue Bonds	2014 Series A	Co-Manager	Co-Manager	Competitive
06/11/14	06/26/14	38.325	NYS Dorm Authority	NY	Revenue Bonds	Series 2014 B	Senior Manager	-	Negotiated
06/11/14	06/26/14	55.960	NYS Dorm Authority	NY	Revenue Bonds	Series 2014 A	Senior Manager	-	Negotiated
06/11/14	06/15/14	6.854	Oswego City SD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	06/25/14	5.642	Pulnam Co (Carmel) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/11/14	07/02/14	7.380	Visalia City-California	CA	Ref Certificates of Participation	2014 Series	Sole Manager	-	Negotiated
06/12/14	07/18/14	10.325	Abington Twp-Pennsylvania	PA	General Obligation Bonds	Series of 2014	Co-Manager	-	Competitive
06/12/14	06/26/14	0.090	Cuyahoga Co (Beachwood) SD	OH	GO School Improvement Ref CABS	Series 2014	Sole Manager	-	Negotiated
06/12/14	06/26/14	11.060	Cuyahoga Co (Beachwood) SD	OH	GO School Improvement Ref Bonds	Series 2014	Sole Manager	-	Negotiated
06/12/14	07/10/14	8.650	Dover-Eyota ISD #533	MN	GO School Building Bonds	Series 2014 A	Senior Manager	-	Competitive
06/12/14	06/13/14	16.000	Hinesville Housing Authority	GA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
06/12/14	06/26/14	153.385	Los Angeles USD	CA	GO Refunding Bonds	2014 Series D	-	Co-Manager	Negotiated
06/12/14	06/26/14	196.850	Los Angeles USD	CA	GO Refunding Bonds	2014 Series A	-	Co-Manager	Negotiated
06/12/14	06/26/14	323.170	Los Angeles USD	CA	GO Refunding Bonds	2014 Series B	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
06/12/14	06/26/14	948.795	Los Angeles USD	CA	GO Refunding Bonds	2014 Series C	-	Co-Manager	Negotiated
06/12/14	06/26/14	3.780	Riverside Co (Menifee) USD	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
06/12/14	06/19/14	3.572	Warren Twp-New Jersey	NJ	General Improvement Bonds	Series 2014	Senior Manager	-	Competitive
06/13/14	06/15/14	5.000	Bowie Co-Texas	TX	Tax Notes	Series 2014	Sole Manager	-	Private Placement
06/13/14	06/24/14	17.410	Elyria City-Ohio	OH	GO Ltd Tax Various Purpose Bonds	Series 2014	Sole Manager	-	Negotiated
06/13/14	06/23/14	1,018.040	New York City-New York	NY	General Obligation Bonds	2014 Series J & K	-	Co-Manager	Negotiated
06/16/14	07/10/14	9.490	Brooklyn Park City-Minnesota	MN	GO Capital Improvement Plan Bonds	Series 2014 A	Sole Manager	-	Competitive
06/16/14	07/08/14	3.200	Brown Co (De Pere) USD	WI	GO Promissory Notes	Series 2014	Co-Manager	-	Competitive
06/16/14	07/01/14	11.450	Fort Bend Co MUD #149	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
06/17/14	07/15/14	24.040	California Sch Infra Fin Agency	CA	Special Tax Revenue Ref Bonds	Series 2014	Sole Manager	-	Negotiated
06/17/14	07/09/14	3.970	Chippewa Falls City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2014 A	Co-Manager	-	Competitive
06/17/14	07/10/14	151.115	Georgia	GA	General Obligation Bonds	Series 2014 B	-	Co-Manager	Competitive
06/17/14	07/01/14	8.920	Jasper Co (Kirbyville) CISD	TX	School Building Bonds	Series 2014	Co-Manager	-	Negotiated
06/17/14	06/26/14	29.800	Los Angeles Co Asset Leasing Corp	CA	Lease Revenue Bonds	2014 Series A	-	Co-Manager	Competitive
06/17/14	07/10/14	133.180	Seattle City-Washington	WA	Drainage & Wstwr Imp & Ref Bonds	Series 2014	-	Co-Manager	Competitive
06/17/14	07/08/14	9.700	St Clair (Mascoutah) CUSD #19	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
06/17/14	06/25/14	12.432	Syracuse City-New York	NY	Public Improvement Serial Bonds	Series 2014 B	Co-Manager	-	Competitive
06/17/14	06/01/14	9.245	Walnut Creek Special Utility Dt	TX	Water System Revenue Bonds	Series 2014	Senior Manager	-	Competitive
06/17/14	06/15/14	67.160	Webb Co (Laredo) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2014	-	Co-Manager	Negotiated
06/17/14	06/26/14	3.790	Westchester Co (Eastchester) UFSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/18/14	07/10/14	555.000	Chicago Transit Authority	IL	Sales Tax Receipts Revenue Bonds	Series 2014	-	Co-Manager	Negotiated
06/18/14	07/15/14	6.939	Mount Holly Board of Education	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
06/18/14	06/26/14	127.800	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2014 Series B	-	Senior Manager	Negotiated
06/18/14	06/26/14	67.445	Pittsburg Successor Redev Agency	CA	Tax Allocation Ref Bonds	Series 2014	Senior Manager	-	Negotiated
06/18/14	07/15/14	33.990	Santa Clara Co (Evergreen) SD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
06/18/14	07/01/14	5.300	St Louis Co (Bayless) CSD	MO	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
06/18/14	06/25/14	4.800	Upper Arlington City-Ohio	OH	GO Ltd Tax Land Acquisition Notes	Series 2014	Sole Manager	-	Negotiated
06/18/14	07/22/14	6.265	Upper Arlington City-Ohio	OH	Various Purpose Ltd Tax Ref Bonds	Series 2014	Sole Manager	-	Negotiated
06/18/14	06/26/14	7.360	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
06/18/14	06/26/14	26.000	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/19/14	07/17/14	7.700	Cedar Mountain ISD #2754	MN	GO School Building Bonds	Series 2014 A	Sole Manager	-	Competitive
06/19/14	07/01/14	2.334	Churchville-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/19/14	06/15/14	9.250	Jack Co (Jacksboro) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
06/19/14	06/20/14	13.750	Michigan State Housing Dev Auth	MI	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
06/19/14	07/03/14	14.335	RNR School Fin Au CFD #92-1	CA	Special Tax Refunding Bonds	2014 Series B	Sole Manager	-	Negotiated
06/19/14	06/27/14	2.700	Salem Co-New Jersey	NJ	County College Bonds	Series 2014	Co-Manager	-	Competitive
06/19/14	07/10/14	65.000	St Louis City-Missouri	MO	TRANS	Series 2014	Co-Manager	-	Negotiated
06/19/14	07/02/14	973.775	Texas Transportation Commission	TX	GO Mobility Fund Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
06/19/14	07/10/14	2.517	Tompkins Co (Dryden) CSD	NY	GO School Building Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/20/14	07/02/14	0.245	Columbus Downtown Dev Auth	GA	Senior Housing Rental Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
06/20/14	07/02/14	9.620	Columbus Downtown Dev Auth	GA	Senior Housing Rental Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/20/14	06/26/14	500.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2014 C	Co-Manager	Co-Manager	Negotiated
06/20/14	07/02/14	1.665	Pike Co (Pikeland) CUSD #10	IL	GO School Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
06/23/14	06/15/14	9.335	Bastrop Co-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
06/24/14	07/15/14	12.329	Avon Lake City-Ohio	OH	GO Various Purpose BANs	Series 2014	Sole Manager	-	Competitive
06/24/14	07/01/14	30.710	Boyd Co SD Finance Corp	KY	School Bldg Ref Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
06/24/14	07/15/14	20.085	Dearborn City-Michigan	MI	Unlimited Tax GO Sewer Ref Bonds	Series 2014	Senior Manager	-	Competitive
06/24/14	07/08/14	386.605	NYS Dorm Authority	NY	St Personal Income Tax Rev Bonds	Series 2014 C	Co-Manager	-	Competitive
06/24/14	08/01/14	6.515	Oneonta Utilities Board	AL	Utility Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/24/14	07/15/14	1.916	Onondaga Co (Jordan-Elbridge) CSD	NY	GO School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
06/24/14	06/15/14	2.130	South Buda Water Ctl & Imp Dt #1	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
06/24/14	06/15/14	87.690	Webb Co (United) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2014	-	Co-Manager	Negotiated
06/25/14	07/15/14	20.215	Adams 12 Five Star SD	CO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/25/14	06/01/14	124.285	Dallas & Fort Worth Cities-Texas	TX	Jl Revenue Improvement Bonds	Series 2014 C	-	Co-Manager	Negotiated
06/25/14	07/16/14	5.350	Egg Harbor Twp-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
06/25/14	07/01/14	5.370	Harris Co MUD #468	TX	Unlimited Tax Road Bonds	Series 2014	Co-Manager	-	Competitive
06/25/14	07/10/14	15.865	Jurupa Community Services Dt	CA	Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
06/25/14	07/02/14	22.920	Monroe Co-New York	NY	Public Improvement Bonds	2014 Series	Co-Manager	-	Competitive
06/25/14	07/10/14	3.790	Nassau Co (Seaford) UFSD	NY	School District Bonds	Series 2014	Co-Manager	-	Competitive
06/25/14	07/09/14	4.350	Southampton Town-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
06/25/14	06/26/14	2.700	Texas Dept of Hsg & Comm Affairs	TX	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
06/25/14	06/26/14	2.900	Texas Dept of Hsg & Comm Affairs	TX	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
06/25/14	07/09/14	420.545	Washington	WA	Motor Vehicle Fuel GO Ref Bonds	Series R-2015 B	-	Co-Manager	Competitive
06/26/14	07/09/14	4.985	California Statewide CDA (CSCDA)	CA	Lease Revenue Bonds	Series 2014	Co-Manager	-	Negotiated
06/26/14	07/10/14	1,369.200	Los Angeles City-California	CA	TRANS	2014 Series	Co-Manager	-	Negotiated
06/26/14	07/16/14	4.565	Maricopa Co (Riverside) ESD #2	AZ	School Improvement Bonds	Series D (2014)	Sole Manager	-	Negotiated
06/26/14	07/01/14	16.850	Orono Town-Maine	ME	General Obligation Bonds	2014 Series	Co-Manager	-	Competitive
06/26/14	07/21/14	0.693	Quartzsite Town-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2014	Sole Manager	-	Private Placement
06/26/14	07/15/14	174.050	Rancho Cucamonga Successor Redev Agcy	CA	Tax Allocation Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/26/14	07/17/14	3.405	Shelby Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2014	Sole Manager	-	Competitive
06/26/14	08/05/14	13.280	Wayne Co (Northville) PSD	MI	GO Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/27/14	08/05/14	15.000	Bernalillo Co (Albuquerque) MSD #12	NM	GO Education Technology Notes	Series 2014	Co-Manager	-	Negotiated
06/27/14	08/05/14	169.305	Bernalillo Co (Albuquerque) MSD #12	NM	GO School Building & Ref Bonds	Series 2014 A & B	Senior Manager	-	Negotiated
06/30/14	08/07/14	4.500	Benton Co-Minnesota	MN	GO Tax Abatement Bonds	Series 2014 A	Co-Manager	-	Competitive
07/01/14	07/01/14	66.415	Auburn University	AL	General Fee Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
07/01/14	07/15/14	8.000	Camden City-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
07/01/14	07/09/14	11.000	Colorado	CO	Certificates of Participation	Series 2014	Co-Manager	-	Competitive
07/01/14	07/15/14	356.115	Dallas ISD	TX	Unlimited Tax Refunding Bonds	Series 2014 A	Co-Manager	Co-Manager	Negotiated
07/01/14	07/15/14	2.785	Fishkill Town-New York	NY	Public Improvement Bonds	2014 Series	Co-Manager	-	Competitive
07/01/14	07/15/14	2.970	Santa Barbara Co (College) ESD	CA	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/01/14	07/09/14	3.820	Seven Hills City-Ohio	OH	Capital Imp & Equipment BANs	Series 2014	Sole Manager	-	Negotiated
07/02/14	07/09/14	4.005	Butts Co-Georgia	GA	Water & Sewer Auth Rev Ref Bonds	Series 2014	Sole Manager	-	Negotiated
07/02/14	07/01/14	14.900	Fort Bend Co MUD #138	TX	Unlimited Tax Road Bonds	Series 2014	Co-Manager	-	Competitive
07/02/14	07/01/14	3.840	Harris Co MUD #165	TX	Unlimited Tax Bonds	Series 2014 B	Co-Manager	-	Competitive
07/02/14	07/15/14	2.355	Saratoga Co (Hadley-Luzerne) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
07/02/14	07/16/14	6.950	South El Monte Imp Dt Successor Agy	CA	Tax Allocation Refunding Bonds	2014 Series A	Senior Manager	-	Negotiated
07/07/14	08/01/14	8.460	Fort Bend Co MUD #169	TX	Contract Revenue Bonds	Series 2014	Co-Manager	-	Competitive
07/07/14	07/01/14	2.845	North Mankato City-Minnesota	MN	General Obligation Bonds	Series 2014 A	Senior Manager	-	Competitive
07/08/14	07/18/14	11.500	Fairfield Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
07/08/14	07/15/14	0.715	Lucas Co-Ohio	OH	Metro Sewer & Water Dt Imp Bonds	Series 2014	Sole Manager	-	Negotiated
07/08/14	07/15/14	6.350	Lucas Co-Ohio	OH	GO Ltd Tax Arena Improvement BANs	Series 2014	Sole Manager	-	Negotiated
07/08/14	07/15/14	14.732	Lucas Co-Ohio	OH	GO Ltd Tax Various Purp Imp Notes	Series 2014	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/08/14	08/12/14	9.195	Pickaway Co (Circleville) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/08/14	07/16/14	25.615	Springfield Wtr & Swr Commission	MA	General Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
07/08/14	07/15/14	39.415	Wasatch Co SD BOE	UT	GO Refunding Bonds	Series 2014	-	Co-Manager	Competitive
07/09/14	08/01/14	3.750	Harris Co MUD #282	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/09/14	08/07/14	6.240	Los Angeles Co (Rosemead) SD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
07/09/14	08/14/14	14.985	Macomb Co (Fitzgerald) PSD	MI	Refunding Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
07/09/14	08/14/14	5.800	Santa Fe City-New Mexico	NM	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
07/10/14	07/17/14	16.025	Arizona Board of Regents	AZ	System Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
07/10/14	07/22/14	29.695	California Education Notes Program	CA	Note Participations	Series A	Sole Manager	-	Negotiated
07/10/14	07/30/14	9.315	Churchill Co SD	NV	GO School Improvement Bonds	Series 2014	Co-Manager	-	Competitive
07/10/14	07/17/14	10.000	Cleveland-Cuyahoga Co Port Auth	OH	Development Revenue Bonds	Series 2014 B	Sole Manager	-	Private Placement
07/10/14	07/01/14	9.930	Lowndes Co-Alabama	AL	GO Refunding Warrants	Series 2014 A & B	Sole Manager	-	Negotiated
07/10/14	07/01/14	4.115	Mercer Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2014	Sole Manager	-	Competitive
07/10/14	08/01/14	10.850	Sienna Plantation MUD #12	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/10/14	08/01/14	3.200	Union Co (Westfield) BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
07/10/14	07/29/14	17.570	Ventura USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
07/10/14	07/24/14	4.750	Woodbridge Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
07/11/14	08/05/14	5.850	Gladwin Co (Beaverton) RSD	MI	GO School Building & Site Bonds	Series 2014	Senior Manager	-	Negotiated
07/11/14	07/01/14	6.160	Millbrook City-Alabama	AL	GO Refunding Warrants	Series 2014	Sole Manager	-	Negotiated
07/14/14	08/01/14	4.050	Galveston Co Wtr Ctl Imp Dpt #12	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/14/14	08/19/14	1.060	Justin City-Texas	TX	GO Refunding Bonds	Series 2014	Sole Manager	-	Private Placement
07/14/14	07/16/14	14.945	Louisiana Gov Env & Comm Dev	LA	Revenue & Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/15/14	07/29/14	8.860	Mamaroneck Town-New York	NY	Various Purpose Bonds	2014 Series	Co-Manager	-	Competitive
07/15/14	07/29/14	1.700	Maricopa Co (Wilson) ESD #7	AZ	School Improvement Bonds	Series B 2014	Sole Manager	-	Negotiated
07/15/14	07/01/14	1.420	Perry Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Sole Manager	-	Competitive
07/15/14	08/12/14	100.325	San Diego Co (Poway) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
07/15/14	07/15/14	7.200	Teaneck Twp-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive
07/15/14	07/29/14	69.795	Tulare Co Transportation Auth	CA	Sales Tax Revenue Bonds	Series 2014	-	Co-Manager	Competitive
07/15/14	08/01/14	0.665	Winston Co Cooperative Dt	AL	Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
07/15/14	08/01/14	1.285	Winston Co Cooperative Dt	AL	Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/16/14	07/30/14	2.151	Cleveland Heights City-Ohio	OH	Ltd Tax Various Purpose BANs	Series 2014	Sole Manager	-	Negotiated
07/16/14	08/06/14	5.195	Clinton Co (Ovid-Elsie) ASD	MI	GO School Building and Site Bonds	Series 2014	Sole Manager	-	Negotiated
07/16/14	07/30/14	6.240	Fresno Co (Coalinga-Huron) JUSD	CA	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
07/16/14	08/05/14	1.395	McHenry Co (Johnsburg) CUSD #12	IL	GO School Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
07/16/14	08/05/14	30.875	McHenry Co (Johnsburg) CUSD #12	IL	GO School Bonds	Series 2014 A	Senior Manager	-	Negotiated
07/16/14	07/30/14	29.320	Modesto CFD #2004-1	CA	Special Tax Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
07/16/14	07/24/14	56.655	Philadelphia Auth for Indus Dev	PA	Lease Revenue Ref Bonds	2014 Series B	Co-Manager	-	Negotiated
07/16/14	08/07/14	10.065	Poway USD Public Finance Auth	CA	Special Tax Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/16/14	07/30/14	19.550	Poway USD Public Finance Auth	CA	Special Tax Revenue Ref Bonds	Series 2014 C	Sole Manager	-	Negotiated
07/17/14	07/15/14	3.290	Anderson Co (Slocum) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Co-Manager	-	Competitive
07/17/14	08/06/14	8.270	Branch Co (Quincy) CSD	MI	GO School Building & Site Bonds	2014 Series	Sole Manager	-	Negotiated
07/17/14	07/29/14	2.215	Ellaville City-Georgia	GA	Combined Utility Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
07/17/14	08/13/14	2.650	Habersham Co Hosp Authority	GA	Revenue Anticipation Certificates	Series 2014 C	Sole Manager	-	Negotiated
07/17/14	08/13/14	36.030	Habersham Co Hosp Authority	GA	Revenue Anticipation Certificates	Series 2014 A & B	Sole Manager	-	Negotiated
07/17/14	08/05/14	0.400	Lorain Co (Avon Lake City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/17/14	08/05/14	3.760	Lorain Co (Avon Lake City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
07/17/14	08/05/14	27.435	Lorain Co (Avon Lake City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/17/14	07/31/14	3.920	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2014 B	Senior Manager	-	Negotiated
07/17/14	07/31/14	33.215	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2014 A	Senior Manager	-	Negotiated
07/17/14	07/30/14	15.895	Medina Co (Brunswick) SD BOE	OH	Ref Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
07/17/14	08/01/14	675.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2015 Ser A Sub A-1	Co-Manager	Co-Manager	Negotiated
07/17/14	07/30/14	36.445	San Francisco City/Co Redev Success Agcy	CA	Special Tax Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
07/17/14	08/04/14	13.555	Suffolk Co (Kings Park) CSD	NY	School District Ref Serial Bonds	Series 2014	Co-Manager	-	Competitive
07/17/14	08/19/14	36.000	Wayne-Westland CSD	MI	Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
07/18/14	08/07/14	7.625	Graliot Co (St Louis) PSD	MI	GO School Bldg & Site Bonds	Series 2014	Sole Manager	-	Negotiated
07/21/14	08/12/14	4.775	Chippewa Co (Brimley) ASD	MI	GO Unlimited Tax Ref Bonds	2014 Series	Sole Manager	-	Competitive
07/21/14	08/01/14	9.730	Fort Bend Co MUD #57	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/21/14	08/12/14	192.460	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2014 Series B	-	Co-Manager	Negotiated
07/21/14	08/01/14	9.465	Liberty Co (Hardin) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Sole Manager	-	Competitive
07/21/14	07/15/14	31.545	Martin Co (Stanton) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Co-Manager	-	Negotiated
07/21/14	08/19/14	10.990	Montcalm Co (Carson-Crystal) ASD	MI	School Building & Site Bonds	2014 Series	Senior Manager	-	Competitive
07/21/14	07/15/14	3.720	Port Isabel-Texas	TX	Maintenance Tax Notes	Series 2014	Sole Manager	-	Private Placement
07/21/14	07/15/14	3.830	Waxahachie City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive
07/22/14	08/01/14	4.735	Lampasas Co (Lometa) ISD	TX	Unltd Tax School Bldg Bonds	Series 2014	Senior Manager	-	Negotiated
07/22/14	08/01/14	10.795	Madison Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
07/22/14	08/14/14	15.635	Palm Springs Comm Redev Successor Agcy	CA	Subordinate Tax Alloc Ref Bonds	2014 Series	Sole Manager	-	Negotiated
07/22/14	08/06/14	3.000	San Mateo Co (Bayshore) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
07/22/14	08/07/14	15.690	Santa Ana Financing Authority	CA	Water Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/22/14	08/06/14	3.730	St Louis Co (Pattonville) R-III SD	MO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/22/14	08/01/14	3.840	Travis Co MUD #16	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/22/14	07/01/14	32.925	Via Metro Transit Adv Transport Dt	TX	Sales Tax Rev Imp & Ref Bonds	Series 2014	Co-Manager	-	Negotiated
07/23/14	09/03/14	4.315	Fulton Co (Archbold) ALSD	OH	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/23/14	08/05/14	4.500	Imperial Co (Calipatria) USD	CA	General Obligation Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/23/14	07/31/14	18.210	Lake Elsinore Pub Fin Auth	CA	Local Agency Revenue Bonds	2014 Series B	Sole Manager	-	Negotiated
07/23/14	08/01/14	39.900	Lubbock Co (Frenship) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2014	Co-Manager	-	Negotiated
07/23/14	08/05/14	50.385	Maryland	MD	GO State & Local Facs Loan Bonds	2014 Second Series A	-	Co-Manager	Negotiated
07/23/14	08/07/14	22.425	San Bernardino (Chino Valley) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
07/23/14	07/15/14	11.310	Webb Co (Laredo) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	-	Senior Manager	Negotiated
07/23/14	07/15/14	22.690	Webb Co (Laredo) ISD	TX	Unlimited Tax Refunding CABs	Series 2014	-	Senior Manager	Negotiated
07/24/14	08/07/14	0.999	Chenango Co (Norwich) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
07/24/14	08/13/14	6.600	Cuyahoga Falls City-Ohio	OH	BANs	Series 2014	Sole Manager	-	Negotiated
07/24/14	08/13/14	18.000	Eaton Co (Maple Valley) SD	MI	GO School Building & Site Bonds	2014 Series	Sole Manager	-	Negotiated
07/24/14	08/21/14	14.270	Emeryville Successor Redev Agcy	CA	Tax Allocation Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
07/24/14	08/21/14	95.450	Emeryville Successor Redev Agcy	CA	Tax Allocation Refunding Bonds	Series 2014 A	Senior Manager	-	Negotiated
07/24/14	08/01/14	4.820	Hopkins Co (North Hopkins) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2014	Co-Manager	-	Negotiated
07/24/14	07/31/14	67.270	Maine Turnpike Authority	ME	Special Oblig & Turnpike Bonds	Series 2014	-	Co-Manager	Negotiated
07/24/14	07/30/14	19.320	Northstar Comm Svc Df CFD #1	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/24/14	08/07/14	170.490	Oyster Bay Town-New York	NY	General Obligation Bonds	2014 Series	Co-Manager	Co-Manager	Competitive
07/24/14	08/19/14	45.550	Palm Springs Financing Authority	CA	Lease Revenue Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
07/24/14	08/21/14	10.000	San Diego Co (Poway) USD	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
07/24/14	08/07/14	44.700	San Diego Co SD	CA	TRANS	Series 2014	Co-Manager	-	Negotiated
07/24/14	08/07/14	3.700	Seneca Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/24/14	08/07/14	17.970	Westchester Co (Tarrytowns) UFSD	NY	School District Bonds	2014 Series	Co-Manager	-	Competitive
07/24/14	08/06/14	25.000	Western Maricopa Ed Ctr Dt #402	AZ	School Improvement Bonds	Series B 2014	Sole Manager	-	Negotiated
07/25/14	07/28/14	17.800	District of Columbia Hsg Fin Agcy	DC	Collateralized Multi-Family Hsg	Series 2014	Sole Manager	-	Private Placement
07/25/14	08/01/14	2.055	Jacksonville State University	AL	Tuition & Fee Revenue Ref Bonds	Series 2014 A	Sole Manager	-	Negotiated
07/25/14	08/01/14	10.000	Jacksonville State University	AL	Tuition & Fee Revenue Ref Bonds	Series 2014 B	Sole Manager	-	Negotiated
07/28/14	08/01/14	6.175	Fort Bend Co MUD #134C	TX	Unlimited Tax Road Bonds	Series 2014	Co-Manager	-	Competitive
07/28/14	08/12/14	9.225	Metropolis City-Illinois	IL	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/28/14	08/29/14	57.840	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series G-1-5	Co-Manager	Co-Manager	Negotiated
07/28/14	08/29/14	86.600	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series E	Co-Manager	Co-Manager	Negotiated
07/29/14	08/28/14	2.505	East Bay MUD	CA	Wastewater System Rev Ref Bonds	Series 2014 B	Co-Manager	-	Negotiated
07/29/14	08/28/14	82.150	East Bay MUD	CA	Wastewater System Rev Ref Bonds	Series 2014 A	Co-Manager	-	Negotiated
07/29/14	08/01/14	12.590	Fort Bend Co MUD #133	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/29/14	08/13/14	30.000	Los Angeles Co (Santa Monica-Malibu) USD	CA	General Obligation Bonds	Series A	Senior Manager	-	Negotiated
07/29/14	08/13/14	23.370	Medina Co (Cloverleaf) LSD	OH	Ref Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
07/29/14	08/15/14	1.585	Monroe Co (Gates-Chili) CSD	NY	GO School District Bonds	2014 Series	Co-Manager	-	Competitive
07/29/14	08/14/14	4.230	Riverside Co (Merifree) USD	CA	GO Refunding USD	2014 Series	Sole Manager	-	Negotiated
07/29/14	08/12/14	42.815	Santa Clara Co (Sunnyvale) SD	CA	GO & GO Refunding Bonds	2014 Series & A	Sole Manager	-	Negotiated
07/30/14	07/31/14	20.000	Eastern Illinois Econ Dev Auth	IL	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
07/30/14	09/03/14	8.235	Holmes Co (West Holmes) LSD	OH	GO School Improvement Ref Bonds	Series 2014	Sole Manager	-	Negotiated
07/30/14	08/20/14	292.475	Illinois Sports Facilities Auth	IL	Sports Facs Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
07/30/14	08/14/14	97.030	Jurupa Public Financing Authority	CA	Special Tax Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
07/30/14	09/03/14	4.825	Routt Co (South Routt) SD #RE-3	CO	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/30/14	07/01/14	233.245	San Antonio City-Texas	TX	Tax Notes & Gen Imp & Ref Bonds	Series 2014 & B	Co-Manager	-	Negotiated
07/30/14	08/07/14	160.000	San Diego USD	CA	TRANS	2014-15 Series A	Co-Manager	-	Negotiated
07/31/14	08/20/14	747.740	California State Univ Trustees	CA	Systemwide Revenue Bonds	Series 2014 A	Senior Manager	Co-Manager	Negotiated
07/31/14	08/01/14	34.010	Karnes Co (Falls City) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Co-Manager	-	Negotiated
07/31/14	05/19/15	29.955	San Mateo-Foster City SD	CA	GO Refunding Bonds	Series 2014 & 2015	Senior Manager	-	Negotiated
07/31/14	08/22/14	8.240	Stonington Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
08/04/14	09/01/14	10.425	Bellaire City-Texas	TX	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/04/14	08/19/14	7.590	Park Ridge City-Illinois	IL	GO Refunding Bonds	Series 2014 A	Senior Manager	-	Competitive
08/05/14	08/11/14	3.000	Cherokee Co-Alabama	AL	General Obligation Warrants	Series 2014 A	Sole Manager	-	Negotiated
08/05/14	08/21/14	4.396	Kern Co (Norris) SD	CA	General Obligation Bonds	2014 Series B	Sole Manager	-	Negotiated
08/05/14	08/21/14	4.985	Kern Co (Norris) SD	CA	General Obligation Bonds	2014 Series B	Sole Manager	-	Negotiated
08/05/14	08/06/14	9.000	Knox Co Hlth Ed & Hsg Facs Board	TN	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
08/05/14	08/01/14	22.320	Lubbock Co (Lubbock-Cooper) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
08/05/14	08/01/14	10.495	Madison Co SD Fin Corp	KY	School Building Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
08/05/14	08/01/14	2.212	Roxbury Twp-New Jersey	NJ	Water Utility Bonds	-	Co-Manager	-	Competitive
08/05/14	09/01/14	22.405	Sebastian Co (Greenwood) SD #25	AR	Refunding Bonds	-	Co-Manager	-	Competitive
08/05/14	08/19/14	1.500	Tulare Co (Lindsay) USD	CA	General Obligation Bonds	Series 2014 B	Sole Manager	-	Negotiated
08/06/14	08/26/14	14.170	Barry Co (Thornapple Kellogg) SD	MI	GO School Bldg & Site & Ref Bonds	2014 Series A	Co-Manager	-	Negotiated
08/06/14	08/20/14	4.595	Eastern Muni Wtr CFD #2005-47	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
08/06/14	08/28/14	72.700	Irvine City-California	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
08/06/14	08/21/14	1.169	Merchantville Boro-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/06/14	08/21/14	2.975	Merchantville Boro-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/06/14	08/20/14	0.040	Miami Co (Bethel) LSD	OH	GO Unltd Tax School Imp Bonds	Series 2014 B	Sole Manager	-	Negotiated
08/06/14	08/20/14	0.110	Miami Co (Bethel) LSD	OH	GO Unltd Tax School Imp Bonds	Series 2014 A	Sole Manager	-	Negotiated
08/06/14	08/20/14	9.410	Miami Co (Bethel) LSD	OH	GO Unltd Tax School Imp Bonds	Series 2014 B	Sole Manager	-	Negotiated
08/06/14	08/20/14	12.440	Miami Co (Bethel) LSD	OH	GO Unltd Tax School Imp Bonds	Series 2014 A	Sole Manager	-	Negotiated
08/06/14	08/20/14	0.465	Norton City-Ohio	OH	Various Purpose BANs	Series 2014	Sole Manager	-	Negotiated
08/06/14	08/01/14	9.955	Prattville City-Alabama	AL	GO Refunding Warrants	Series 2014	Sole Manager	-	Negotiated
08/06/14	08/22/14	2.270	St Louis Co Industrial Dev Auth	MO	Sales Tax Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
08/06/14	08/22/14	11.230	St Louis Co Industrial Dev Auth	MO	Sales Tax Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
08/07/14	08/21/14	2.000	Cohoes City-New York	NY	Public Improvement Bonds	2014 Series	Co-Manager	-	Competitive
08/07/14	09/04/14	117.300	Florida State BOE	FL	Pub Ed Capital Outlay Ref Bonds	2014 Series B	-	Co-Manager	Competitive
08/07/14	08/15/14	14.255	Karnes City ISD	TX	Unlimited Tax School Bldg Bonds	Series 2014	Co-Manager	-	Negotiated
08/07/14	08/20/14	50.000	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 171	-	Co-Manager	Negotiated
08/07/14	09/01/14	17.200	Montgomery Co MUD #113	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/07/14	08/27/14	10.455	San Marcos USD CFD #4	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
08/07/14	08/27/14	17.600	San Marcos USD CFD #5	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
08/07/14	08/18/14	15.000	Suffolk Co (Eastport-South Manor) CSD	NY	School District Bonds	2014 Series	Co-Manager	-	Competitive
08/07/14	08/20/14	2.260	Vermilion City-Ohio	OH	Street Improvement BANs	Series 2014	Sole Manager	-	Negotiated
08/08/14	08/19/14	8.395	So Sandoval Co Arroyo Fl Ctl Auth	NM	GO Improvement & Ref Bonds	Series 2014	Sole Manager	-	Negotiated
08/11/14	09/11/14	13.375	West Des Moines City-Iowa	IA	General Obligation Bonds	Series 2014 A	Senior Manager	-	Competitive
08/12/14	08/28/14	18.555	Brea Comm Benefit Fin Auth	CA	Water Revenue Bonds	2014 Series	Sole Manager	-	Negotiated
08/12/14	08/20/14	19.249	Clarkstown Town-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
08/12/14	09/01/14	4.130	Garden City Community College	KS	System Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
08/12/14	09/02/14	3.680	Lewis Co Public Properties Corp	KY	First Mortgage Ref Rev Bonds	Series 2014	Co-Manager	-	Competitive
08/12/14	08/21/14	28.210	Minnesota	MN	GO St Various Purpose Ref Bonds	Series 2014 D	-	Co-Manager	Competitive
08/12/14	08/13/14	4.500	Mississippi Business Fin Corp	MS	Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
08/12/14	08/28/14	9.720	Voorhees Twp-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	08/01/14	3.825	Calera City-Alabama	AL	General Obligation Warrants	Series 2014-B	Sole Manager	-	Negotiated
08/13/14	09/01/14	25.340	Cinco MUD #1	TX	Contract Revenue Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	09/01/14	1.530	Hamilton City-Alabama	AL	General Obligation Warrants	Series 2014-B	Sole Manager	-	Negotiated
08/13/14	09/01/14	9.975	Hamilton City-Alabama	AL	General Obligation Warrants	Series 2014-A	Sole Manager	-	Negotiated
08/13/14	09/01/14	2.040	Harris Co MUD #396	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	09/01/14	195.905	Harris Co-Texas	TX	Unlimited Tax Road Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
08/13/14	08/21/14	0.100	Henry Co (Liberty Center) LSD	OH	Classroom Facs & Sch Imp & Ref	Series 2014	Sole Manager	-	Negotiated
08/13/14	08/21/14	19.035	Henry Co (Liberty Center) LSD	OH	Classroom Facs & Sch Imp & Ref	Series 2014	Sole Manager	-	Negotiated
08/13/14	08/26/14	28.650	Hollister Successor Redev Agency	CA	Tax Allocation Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
08/13/14	09/01/14	2.890	Kirkmont MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	08/22/14	1.694	Ossining Vlg-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	08/26/14	5.700	Tulare Co (Pixley) USD	CA	General Obligation Bonds	2014 Series A	Sole Manager	-	Negotiated
08/13/14	08/28/14	21.100	Williamson Co-Tennessee	TN	County District School Bonmds	Series 2014 A	Co-Manager	-	Competitive
08/13/14	08/28/14	33.440	Williamson Co-Tennessee	TN	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/14/14	09/04/14	5.590	Erie Co (Cheektowaga-Sloan) UFSD	NY	School District Refunding Bonds	Series 2014	Co-Manager	-	Competitive
08/14/14	09/02/14	21.630	Jefferson Co SD Fin Corp	KY	School Building Rev Ref Bonds	Series 2014 B	Co-Manager	-	Competitive
08/14/14	08/01/14	2.835	Kentucky Interlocal Sch Trans Assoc	KY	Equipment Lease COPs	2nd Series of 2014	Co-Manager	-	Competitive
08/14/14	08/27/14	1.100	Mayfield Village-Ohio	OH	GO Ltd Tax Various Purpose BANs	Series 2014	Sole Manager	-	Negotiated
08/14/14	09/04/14	980.000	New York City-New York	NY	General Obligation Bonds	2015 Series A & B	-	Co-Manager	Negotiated
08/14/14	08/21/14	346.705	Port Authority of NY & NJ	NY	Consolidated Bonds	184th Series	-	Co-Manager	Negotiated
08/14/14	08/21/14	483.460	Port Authority of NY & NJ	NY	Consolidated Bonds	185th Series	-	Co-Manager	Negotiated
08/14/14	08/26/14	32.810	Santa Margarita Water Dt	CA	Special Tax Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated

Stifel / Siebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
08/14/14	08/28/14	9.425	Saugus USD CFD #2006-1	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
08/15/14	09/24/14	19.930	Connecticut Hllh & Ed Facs Auth	CT	Revenue Bonds	Series H	Sole Manager	-	Negotiated
08/15/14	09/18/14	72.340	Lee Co School Board	FL	Certificates of Participation	Series 2014 A	Co-Manager	-	Negotiated
08/18/14	08/26/14	3.000	Folkston City-Georgia	GA	Water & Sewer Rev Ref Bonds	Series 2014	Sole Manager	-	Negotiated
08/18/14	09/01/14	3.080	Harris Co MUD #285	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/19/14	09/04/14	17.870	Columbus City-Ohio	OH	GO Sec Various Purp Ltd Tax Bonds	Series 2014-6	Co-Manager	-	Negotiated
08/19/14	09/04/14	35.190	Columbus City-Ohio	OH	GO Sec Various Purp Unltd Tax	Series 2014-5	Co-Manager	-	Negotiated
08/19/14	09/10/14	155.665	District of Columbia	DC	Income Tax Secured Rev Ref Bonds	Series 2014 A	-	Senior Manager	Negotiated
08/19/14	08/28/14	4.004	East Hampton Town-New York	NY	Various Purpose Serial Bonds	Series 2014	Co-Manager	-	Competitive
08/19/14	09/03/14	11.616	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
08/19/14	09/03/14	53.380	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
08/19/14	09/09/14	29.350	Kalamazoo PSD	MI	Unltd Tax Sch Bldg & Site Bonds	2014 Series	Senior Manager	-	Competitive
08/19/14	09/01/14	7.520	Montgomery Co MUD #112	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/19/14	09/01/14	4.390	Montgomery Co SD Fin Corp	KY	School Building Ref Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
08/19/14	09/10/14	29.040	Pembroke Pines City-Florida	FL	Public Improvement Rev Ref Bonds	Series 2014	Co-Manager	-	Negotiated
08/20/14	08/28/14	31.805	ABAG Fin Au for Nonprofit Corp	CA	Refunding Revenue Bonds	Sr Series 2014 A	Sole Manager	-	Negotiated
08/20/14	09/24/14	184.275	Albuquerque Bernalillo Co Wtr Util Auth	NM	Jl Water & Swr Sys Ref Rev Bonds	Series 2014 A & B	Co-Manager	-	Negotiated
08/20/14	09/04/14	30.000	Anne Arundel Co-Maryland	MD	Special Taxing District Bonds	Series 2014	Sole Manager	-	Negotiated
08/20/14	08/01/14	8.420	Bell Co SD Finance Corp	KY	School Building Revenue Bonds	2nd Series of 2014	Co-Manager	-	Competitive
08/20/14	09/10/14	4.845	Bronxville-New York	NY	Pub Improvement Ref Serial Bonds	Series 2014 A	Co-Manager	-	Competitive
08/20/14	09/10/14	1.985	Brooklawn Board of Education	NJ	School Bonds	-	Co-Manager	-	Competitive
08/20/14	09/18/14	40.000	Knoxville City-Tennessee	TN	Electric System Revenue Bonds	Series DD 2014	Co-Manager	-	Competitive
08/20/14	09/03/14	12.430	Niagara Frontier Transport Auth	NY	Airport Revenue Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
08/20/14	09/03/14	65.340	Niagara Frontier Transport Auth	NY	Airport Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
08/20/14	09/01/14	28.605	Trussville City-Alabama	AL	General Obligation Warrants	Series 2014 C & D	Sole Manager	-	Negotiated
08/20/14	09/02/14	18.395	Westchester Co (Ossining) UFSD	NY	School District Serial Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
08/21/14	08/01/14	4.550	Bel Marin Keys Comm Svc Dt	CA	Refunding Special Tax Notes	Series 2014-1 & 2	Sole Manager	-	Private Placement
08/21/14	09/04/14	7.745	Cleveland City-Ohio	OH	Nontax Revenue Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
08/21/14	09/04/14	12.365	Cleveland City-Ohio	OH	Econ & Comm Dev Ref Rev Bonds	Series 2014	Senior Manager	-	Negotiated
08/21/14	09/09/14	4.775	Dayton City-Ohio	OH	Airport Revenue Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
08/21/14	09/09/14	5.700	Dayton City-Ohio	OH	GO Various Purpose Imp Bonds	Series 2014	Sole Manager	-	Negotiated
08/21/14	09/09/14	22.175	Dayton City-Ohio	OH	Airport Revenue Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
08/21/14	08/15/14	42.210	Lubbock Co (Lubbock-Cooper) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Co-Manager	-	Negotiated
08/21/14	09/11/14	157.725	Peralta Community College Dt	CA	GO Refunding Bonds	2014 Series A & B	Senior Manager	-	Negotiated
08/21/14	09/04/14	1.073	Peru-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
08/21/14	09/17/14	16.515	Rialto Successor Redevel Agency	CA	Tax Allocation Rev Ref Bonds	2014 Series A	Sole Manager	-	Negotiated
08/21/14	09/05/14	7.575	Trumbull Town-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
08/21/14	09/25/14	303.925	Univ of Colorado Bd of Regents	CO	Univ Enterprise Rev & Ref Bonds	Series 2014 A & B-1	Senior Manager	-	Negotiated
08/25/14	09/03/14	53.785	Cuyahoga Co Public Library	OH	Library Fund Facilities Ref Bonds	Series 2014	Senior Manager	-	Negotiated
08/26/14	09/30/14	9.695	Ames City-Iowa	IA	GO Corporate Purpose Bonds	Series 2014	Sole Manager	-	Competitive
08/26/14	09/16/14	21.240	Connecticut Hllh & Ed Facs Auth	CT	Revenue Refunding Bonds	Series O	Co-Manager	Co-Manager	Competitive
08/26/14	09/09/14	6.750	Floral Park Vlg-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
08/26/14	09/24/14	21.965	Merced Comm College Dt	CA	GO Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
08/26/14	09/15/14	19.500	Milwaukee Area Tech College Dt	WI	GO Promissory Notes	Series 2014-15 C	Co-Manager	-	Competitive
08/26/14	09/10/14	2.490	Shasta Co (Happy Valley) UESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
08/26/14	08/27/14	8.500	Union City Housing Auth	GA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
08/26/14	09/17/14	67.000	York Co (Clover) SD #2	SC	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
08/27/14	08/28/14	13.870	Alabama Housing Fin Authority	AL	Multi-Family Housing Rev Bonds	2014 Series B	Sole Manager	-	Negotiated
08/27/14	08/01/14	97.315	Dallas & Fort Worth Cities-Texas	TX	Jl Rev Ref & Improvement Bonds	Series 2014 E	-	Co-Manager	Negotiated
08/27/14	09/10/14	12.340	Riverside Co (Perris) ESD	CA	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
08/27/14	09/11/14	4.355	Riverside Co (Temecula Valley) USD	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
08/27/14	09/11/14	16.880	Saugus USD CFD #2006-1	CA	Senior & Sub Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
08/27/14	09/15/14	6.130	Sedgwick Co Pub Bldg Commission	KS	Refunding Revenue Bonds	Series 2014-1	Senior Manager	-	Competitive
08/27/14	09/15/14	25.745	Sedgwick Co Pub Bldg Commission	KS	Refunding Revenue Bonds	Series 2014-2	Senior Manager	-	Competitive
08/28/14	09/01/14	14.100	Austin City-Texas	TX	Public Prop Fin Contractual Oblig	Series 2014	Co-Manager	-	Negotiated
08/28/14	09/01/14	35.490	Austin City-Texas	TX	Certificates of Obligation	Series 2014	Co-Manager	-	Negotiated
08/28/14	09/01/14	89.915	Austin City-Texas	TX	Public Improvement Bonds	Series 2014	Co-Manager	-	Negotiated
08/28/14	09/01/14	7.830	Autauga Co-Alabama	AL	GO Refunding Warrants	Series 2014	Sole Manager	-	Negotiated
08/28/14	09/16/14	8.535	Los Angeles Co (Saugus) USD	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
08/28/14	09/01/14	15.500	Montgomery Co SD Fin Corp	KY	School Building Revenue Bonds	Series of 2014	Co-Manager	-	Competitive
08/28/14	09/25/14	0.565	Orange Co (Huntington Beach) CSD	CA	GO Refunding Bonds	2014 A Series	Sole Manager	-	Negotiated
08/28/14	05/05/15	9.245	Orange Co (Huntington Beach) CSD	CA	GO Refunding Bonds	2015 A Series	Sole Manager	-	Negotiated
08/28/14	09/01/14	3.775	Rowan Co SD Fin Corp	KY	School Building Rev Ref Bonds	Series 2014	Sole Manager	-	Competitive
08/28/14	09/16/14	9.570	St Clair Co (Ofallon) THSD #203	IL	GO Refunding School Bonds	Series 2014	Sole Manager	-	Negotiated
09/02/14	10/09/14	10.000	Boulder City-Colorado	CO	Open Space Acquisition Bonds	Series 2014	Senior Manager	-	Competitive
09/02/14	10/01/14	26.845	Crawford Co (Alma) SD #30	AR	Refunding Bonds	-	Co-Manager	-	Competitive
09/03/14	09/17/14	8.600	Chesterfield City-Missouri	MO	Ref Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
09/03/14	09/10/14	0.010	Cuyahoga Co (Euclid) SD	OH	GO Class Facs & Sch Imp Ref CABS	Series 2014	Sole Manager	-	Negotiated
09/03/14	09/10/14	21.390	Cuyahoga Co (Euclid) SD	OH	GO Class Facs & Sch Imp Ref Bonds	Series 2014	Sole Manager	-	Negotiated
09/03/14	10/02/14	220.520	Florida State BOE	FL	Pub Ed Capital Outlay Ref Bonds	2014 Series C	Co-Manager	-	Competitive
09/03/14	09/25/14	3.599	Hastings on Hudson-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
09/03/14	09/25/14	5.075	Hastings on Hudson-New York	NY	Public Imp Refunding Serial Bonds	Series 2014	Co-Manager	-	Competitive
09/03/14	09/18/14	44.890	Los Angeles Harbor Dept	CA	Revenue Bonds	2014 Series C	Co-Manager	Co-Manager	Negotiated
09/03/14	09/18/14	89.105	Los Angeles Harbor Dept	CA	Refunding Revenue Bonds	2014 Series B	Co-Manager	Co-Manager	Negotiated
09/03/14	09/18/14	203.280	Los Angeles Harbor Dept	CA	Revenue & Refunding Rev Bonds	2014 Series A	Co-Manager	Co-Manager	Negotiated
09/03/14	09/24/14	3.230	Newburgh City-New York	NY	Public Improvement Ref Bonds	Series 2014	Co-Manager	-	Competitive
09/04/14	09/15/14	16.426	Auburn Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2014	-	Co-Manager	Competitive
09/04/14	09/17/14	18.000	Excelsior Springs City-Missouri	MO	Community Ctr Sales Tax Rev Bonds	Series 2014	Sole Manager	-	Negotiated
09/04/14	09/12/14	12.501	Greenburgh Town-New York	NY	Public Improvement Serial Bonds	Series 2014 A	Co-Manager	-	Competitive
09/04/14	10/02/14	25.255	Los Angeles Co (Bonita) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
09/04/14	09/25/14	1.500	Monroe Co (Churchville-Chill) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
09/04/14	09/11/14	28.700	Orange Co-New York	NY	Various Purposes Bonds	2014 Series	Co-Manager	-	Competitive
09/04/14	09/11/14	5.375	Park City-Utah	UT	Sales Tax Revenue Bonds	Series 2014 B	Co-Manager	-	Competitive
09/04/14	09/23/14	40.415	Santa Clara Co (Cambrian) SD	CA	GO & Refunding Bonds	Series 2014	Senior Manager	-	Competitive
09/04/14	09/18/14	2.000	Westchester Co (Bronxville) UFSD	NY	School District Bonds	Series 2014	Co-Manager	-	Competitive
09/08/14	09/10/14	4.075	Fountain Urban Renewal Authority	CO	Public Imp Fee Revenue Bonds	Series 2014 B	Sole Manager	-	Private Placement
09/08/14	09/10/14	26.425	Fountain Urban Renewal Authority	CO	Tax Increment Revenue Bonds	Series 2014 A	Sole Manager	-	Private Placement
09/08/14	09/11/14	2.570	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
09/08/14	09/11/14	24.930	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
09/09/14	09/01/14	9.600	Austin City-Texas	TX	Certificates of Obligation	Series 2014	-	Co-Manager	Negotiated
09/09/14	09/01/14	10.000	Austin City-Texas	TX	Public Improvement Bonds	Series 2014	-	Co-Manager	Negotiated
09/09/14	10/06/14	9.190	Boone Co (Belvidere) CUSD #100	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
09/09/14	09/25/14	112.510	Colorado Springs City-Colorado	CO	Utility System Imp & Rev Bonds	Series 2014 A- 1 & 2	Co-Manager	-	Negotiated
09/09/14	09/23/14	9.372	Fresno Co USD	CA	General Obligation Bonds	Series D	Senior Manager	-	Negotiated
09/09/14	09/23/14	50.625	Fresno Co USD	CA	General Obligation Bonds	Series D	Senior Manager	-	Negotiated
09/09/14	09/23/14	53.630	Marin Co (Novato) USD	CA	GO Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
09/10/14	09/23/14	2,800.000	California	CA	RANs	Series 2014-15	Senior Manager	-	Competitive
09/10/14	09/15/14	9.151	Chautauqua Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
09/10/14	09/17/14	367.925	Chicago City-Illinois	IL	Second Lien Water Revenue Bonds	Project Series 2014	-	Co-Manager	Negotiated
09/10/14	10/01/14	1.250	Danville City-Kentucky	KY	GO Refunding Bonds	Series 2014 C	Co-Manager	-	Competitive
09/10/14	10/01/14	3.050	Danville City-Kentucky	KY	GO Refunding Bonds	Series 2014 B	Co-Manager	-	Competitive
09/10/14	10/01/14	3.155	Danville City-Kentucky	KY	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive
09/10/14	10/08/14	55.230	Grand Rapids City-Michigan	MI	Sanit Swr Sys Rev Imp & Ref Bonds	Series 2014	-	Co-Manager	Negotiated
09/10/14	10/02/14	0.165	Jefferson Public Building Auth	GA	Revenue Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
09/10/14	10/02/14	9.990	Jefferson Public Building Auth	GA	Revenue Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
09/10/14	09/24/14	8.110	Los Angeles Co (Saugus) USD	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
09/10/14	10/01/14	4.170	Montgomery Co MUD #15	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
09/10/14	09/01/14	15.845	Mueller Local Govt Corp	TX	Tax Increment Contract Rev Bonds	Series 2014	-	Co-Manager	Negotiated
09/10/14	09/18/14	7.165	Ohio	OH	Revenue Bonds	Series 2014-3	Sole Manager	-	Negotiated
09/10/14	10/01/14	16.545	Riverside Co Successor Redev Agy	CA	Tax Allocation Refunding Bonds	2014 Series E	Co-Manager	-	Negotiated
09/10/14	10/01/14	19.620	Riverside Co Successor Redev Agy	CA	Tax Allocation Refunding Bonds	2014 Series A	Co-Manager	-	Negotiated
09/10/14	10/01/14	28.130	Riverside Co Successor Redev Agy	CA	Tax Allocation Refunding Bonds	2014 Series D	Co-Manager	-	Negotiated
09/11/14	09/23/14	0.500	Cuyahoga Falls City-Ohio	OH	GO Street Improvement BANs	Series 2014	Sole Manager	-	Negotiated
09/11/14	09/25/14	6.624	Fulton City-New York	NY	GO Public Imp Serial Bonds	Series 2014	Co-Manager	-	Competitive
09/11/14	10/01/14	2.470	Oakmont Public Utility Dt	TX	Unlimited Tax Park Bonds	Series 2014	Co-Manager	-	Competitive
09/11/14	09/30/14	10.330	Riverside Co (Lake Elsinore) USD	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
09/15/14	10/01/14	4.100	Montgomery Co MUD #113	TX	Unlimited Tax Road Imp Bonds	Series 2014	Co-Manager	-	Competitive
09/16/14	10/02/14	169.180	Augusta City-Georgia	GA	Wtr & Swrage Rev Ref & Imp Bonds	Series 2014	-	Co-Manager	Competitive
09/16/14	09/30/14	10.000	California Statewide CDA (CSCDA)	CA	Lease Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
09/16/14	09/30/14	39.000	Charles Co County Commissioners	MD	Consolidated Public Imp Bonds	Series of 2014	-	Co-Manager	Competitive
09/16/14	09/24/14	18.225	Los Angeles Co Schools	CA	Pooled TRAns COPs	2014-15 Series A-1&2	Co-Manager	-	Negotiated
09/16/14	10/02/14	6.075	Pima Co (Catalina Foothills) USD #16	AZ	School Improvement Bonds	Series C 2014	Sole Manager	-	Negotiated
09/16/14	09/30/14	28.800	Prince Georges Co-Maryland	MD	GO Consol Pub Imp Ref Bonds	Series 2014 B	-	Co-Manager	Competitive
09/16/14	10/15/14	5.610	Urbandale City-Iowa	IA	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
09/16/14	10/01/14	143.995	Wichita City-Kansas	KS	General Obligation Bonds	Series 811	-	Co-Manager	Competitive
09/16/14	10/07/14	1.135	Woodstock City-Illinois	IL	GO Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
09/17/14	09/23/14	292.405	Chicago City-Illinois	IL	Wastewater Revenue Bonds	Series 2014	Co-Manager	-	Negotiated
09/17/14	09/30/14	48.670	Denver City and Co-Colorado	CO	Master Resolution Water Rev Bonds	Series 2014 A	-	Co-Manager	Competitive
09/17/14	10/08/14	40.310	Fresno Co (Sanger) USD	CA	GO & Refunding Bonds	2014 Series & B	Sole Manager	-	Negotiated
09/17/14	09/30/14	3.795	Kern Co (Southern Kern) USD	CA	GO Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
09/17/14	10/01/14	12.525	Maricopa Co (Liberty) ESD #25	AZ	School Improvement Bonds	Series A (2014)	Sole Manager	-	Negotiated
09/17/14	09/26/14	21.485	Missouri Hlth & Ed Facs Authority	MO	Educational Facilities Rev Bonds	Series 2014	Co-Manager	-	Negotiated
09/17/14	09/24/14	300.000	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series DD	-	Co-Manager	Negotiated
09/17/14	10/02/14	155.620	San Francisco City/Co-California	CA	General Obligation Bonds	Series 2014 C & D	Co-Manager	-	Competitive
09/17/14	10/01/14	0.840	Seneca City-Kansas	KS	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
09/17/14	09/30/14	178.935	Virginia Resources Auth (VRA)	VA	Clean Wtr Revol Ref Rev Bonds	Series 2014 B	-	Co-Manager	Competitive
09/18/14	10/15/14	11.985	Cathedral City Successor Redev Agy	CA	Tax Allocation Hsg Rev Ref Bonds	Series 2014 C	Sole Manager	-	Negotiated
09/18/14	10/15/14	61.770	Cathedral City Successor Redev Agy	CA	Tax Alloc & Housing Rev Ref Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
09/18/14	09/30/14	8.300	Fresno Co (Kings Canyon) JUSD	CA	General Obligation Bonds	2014 Series B	Sole Manager	-	Negotiated
09/18/14	09/30/14	6.531	Glen Cove City-New York	NY	Various Purposes Bonds	2014 Series A	Co-Manager	-	Competitive
09/18/14	09/25/14	3.605	Kirkwood City-Missouri	MO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
09/18/14	10/08/14	3.660	Maricopa Co (Buckeye) ESD #33	AZ	School Improvement Bonds	Series C (2014)	Sole Manager	-	Negotiated
09/18/14	09/24/14	350.000	Massachusetts	MA	GO Consolidated Loan Bonds	Series E of 2014	Co-Manager	Co-Manager	Negotiated
09/18/14	09/24/14	429.445	Massachusetts	MA	GO Refunding Bonds	2014 Series C	Co-Manager	Co-Manager	Negotiated
09/18/14	10/02/14	1.800	Merced Co (Merced River) UESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
09/19/14	10/22/14	62.310	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2014	Co-Manager	-	Negotiated
09/19/14	09/30/14	8.880	Massachusetts Dev Finance Agcy	MA	Special Obligation Bonds	Series 2014 C	-	Sole Manager	Negotiated
09/22/14	10/01/14	2.075	North Carolina Housing Fin Agcy	NC	Multi-Family Housing Rev Bonds	Series 2014 B	Sole Manager	-	Negotiated
09/23/14	10/07/14	200.000	California	CA	General Obligation Bonds	-	Co-Manager	Co-Manager	Negotiated
09/23/14	10/07/14	300.000	California	CA	GO Various Purpose Bonds	-	Co-Manager	Co-Manager	Negotiated
09/23/14	10/07/14	1,869.640	California	CA	GO Various Purpose & Ref Bonds	-	Co-Manager	Co-Manager	Negotiated
09/23/14	10/02/14	25.108	North Hempstead Town-New York	NY	Various Purpose Serial Bonds	2014 Series D	Co-Manager	-	Competitive
09/23/14	10/15/14	3.255	Pinal Co (Coolidge) USD #21	AZ	School Improvement Bonds	Series C (2014)	Sole Manager	-	Negotiated
09/23/14	10/07/14	82.545	Virginia Public School Authority	VA	Special Obligation Bonds	Series 2014	-	Co-Manager	Competitive
09/24/14	10/20/14	8.050	Boone Co (Belvidere) CUSD #100	IL	GO Refunding School Bonds	Series 2014 B	Sole Manager	-	Negotiated
09/24/14	10/08/14	8.000	Central Noble Building Corp	IN	Ad Val Prop Tx 1st Mtg Bonds	Series 2014	Co-Manager	-	Competitive
09/24/14	11/04/14	19.685	Delta Co (Escanaba) APSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Co-Manager	-	Negotiated
09/24/14	10/01/14	5.690	Elmore Co Public Building Auth	AL	Building Revenue Warrants	Series 2014	Sole Manager	-	Negotiated
09/24/14	10/15/14	2,035.330	NYC Sales Tax Asset Rec Corp	NY	Sales Tax Asset Revenue Bonds	Series A	Co-Manager	Senior Manager	Negotiated
09/24/14	10/16/14	1.730	Riverside City Successor Redev Agy	CA	Sub Tax Allocation Ref Bonds	2014 Series A	Sole Manager	-	Negotiated
09/24/14	10/16/14	61.250	Riverside City Successor Redev Agy	CA	Sub Tax Allocation Ref Bonds	2014 Series A	Sole Manager	-	Negotiated
09/24/14	09/30/14	500.000	Texas Public Finance Auth (TPFA)	TX	Revenue Bonds	Series 2014	-	Co-Manager	Negotiated
09/24/14	10/01/14	2.235	West Ranch Management Dt	TX	Road Bonds	-	Co-Manager	-	Competitive
09/25/14	10/01/14	9.775	Harris Co MUD #290	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
09/25/14	10/08/14	6.385	Henderson City-Nevada	NV	Limited Obligation Ref Bonds	Series 2014	Sole Manager	-	Negotiated
09/25/14	10/09/14	1.073	Johnson City Village-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
09/25/14	10/09/14	42.707	Ocean Co-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
09/25/14	10/09/14	9.600	River Vale Twp-New Jersey	NJ	Golf Course Utility Bonds	Series 2014	Co-Manager	-	Competitive
09/25/14	10/09/14	0.145	Wood Co (Northwood) LSD	OH	GO Sch Facs Con & Imp Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
09/25/14	10/09/14	14.325	Wood Co (Northwood) LSD	OH	GO Sch Facs Cons & Imp Bonds	Series 2014 A & B	Sole Manager	-	Negotiated
09/26/14	10/15/14	4.950	Dodge City-Kansas	KS	Industrial Revenue Bonds	Series 2014	Senior Manager	-	Negotiated
09/26/14	09/29/14	1.250	Sta Clara (Los Gatos-Saratoga) JUHSD	CA	General Obligation BANs	Series 2014	Sole Manager	-	Negotiated
09/29/14	10/23/14	8.170	Cheboygan Co (Inland Lakes) SD	MI	GO School Building & Site Bonds	Series 2014	Co-Manager	-	Competitive
09/29/14	10/01/14	8.500	Harris Co MUD #419	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
09/30/14	10/14/14	10.470	Azusa Successor Redev Agency	CA	Tax Allocation Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
09/30/14	10/30/14	645.795	California Dept of Wtr Resources	CA	Water System Revenue Bonds	Series AS	-	Co-Manager	Negotiated
09/30/14	10/21/14	1.845	Daviess Co SD Finance Corp	KY	School Building Revenue Bonds	Series 2014 C	Co-Manager	-	Competitive
09/30/14	10/14/14	5.000	Fresno Co (Kingsburg) JUHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
09/30/14	10/10/14	12.000	Ohio Public Fac Commission	OH	GO Coal Development Bonds	Series M	Co-Manager	-	Competitive
09/30/14	10/30/14	11.235	San Leandro Redev Successor Agcy	CA	Tax Allocation Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
09/30/14	10/15/14	43.230	St Petersburg City-Florida	FL	Public Utility Ref Revenue Bonds	Series 2014 B	-	Co-Manager	Competitive
10/01/14	10/21/14	37.550	Concord Successor Redev Agency	CA	Tax Allocation Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
10/01/14	10/01/14	13.100	Harris Co MUD #501	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/01/14	10/30/14	30.040	Knox Co-Tennessee	TN	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
10/01/14	10/30/14	56.840	Knox Co-Tennessee	TN	GO Refunding Bonds	Series 2014 B	-	Co-Manager	Competitive
10/01/14	10/01/14	1,455	Lake Co(Madison) LSD	OH	Energy Conservation Imp Notes	Series 2014	Sole Manager	-	Negotiated
10/01/14	10/01/14	50.000	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Bonds	2014 Series B	Co-Manager	-	Negotiated
10/01/14	10/15/14	0.815	Riverside Co-California	CA	Teeler Obligation Notes	2014 Series	Senior Manager	-	Negotiated
10/01/14	10/15/14	99.360	Riverside Co-California	CA	Teeler Obligation Notes	2014 Series	Senior Manager	-	Negotiated
10/01/14	10/23/14	32.395	San Marcos Public Financing Auth	CA	Special Tax Revenue Ref Bonds	Series 2014 A	Sole Manager	-	Negotiated
10/02/14	11/04/14	46.625	Bay City SD	MI	Refunding Bonds	2014 Series	Co-Manager	-	Negotiated
10/02/14	10/15/14	9.250	Coachella Redev Successor Agcy	CA	Subordinate Tax Allocation Bonds	2014 Series	Sole Manager	-	Negotiated
10/02/14	11/06/14	110.485	Colorado	CO	Certificates of Participation	Series 2014 A	Co-Manager	-	Negotiated
10/02/14	10/16/14	731.545	Connecticut	CT	Spcl Tax Oblg & Ref Trans Bonds	2014 Series A & B	-	Co-Manager	Negotiated
10/02/14	10/16/14	0.713	Fresno Co (Caruthers) USD	CA	General Obligation CABS	Series B	Sole Manager	-	Negotiated
10/02/14	10/16/14	7.285	Fresno Co (Caruthers) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
10/02/14	10/23/14	9.540	Jefferson Public Building Auth	GA	Refunding Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
10/02/14	10/15/14	1,260.000	Texas Transportation Commission	TX	Highway Improvement GO Bonds	Series 2014	-	Co-Manager	Negotiated
10/03/14	11/04/14	4.735	Berrien Co (Paw Paw) PSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
10/03/14	11/04/14	18.795	Berrien Co (Paw Paw) PSD	MI	GO School Bldg & Site Ref Bonds	2014 Series I	Senior Manager	-	Negotiated
10/07/14	10/15/14	2.800	Black Jack Fire Protection Dt	MO	GO Fire Protection Bonds	Series 2014	Co-Manager	-	Competitive
10/07/14	10/01/14	48.900	Cibolo Canyons Special Imp Dt	TX	Hotel Occupancy&Sales Tax Bonds	Series 2014	Sole Manager	-	Negotiated
10/07/14	10/08/14	45.175	Eastern Municipal Water Dt Fin Auth	CA	Ref Water & Wastewater Rev Bonds	Series 2014 B	Sole Manager	-	Negotiated
10/07/14	10/01/14	9.585	Laredo City-Texas	TX	Intl Toll Bridge System Rev Bonds	Series 2014	Senior Manager	-	Negotiated
10/07/14	10/01/14	11.585	Laredo City-Texas	TX	Wtrwrks & Sewer Sys Rev Bonds	New Series 2014	Senior Manager	-	Negotiated
10/07/14	10/01/14	12.380	Laredo City-Texas	TX	Tax & Rev Pub Prop Cert of Oblig	Series 2014	Senior Manager	-	Negotiated
10/07/14	10/17/14	119.060	New Jersey Economic Dev Auth	NJ	School Facilities Con Ref Notes	2014 Series K	Co-Manager	Co-Manager	Negotiated
10/07/14	10/17/14	525.000	New Jersey Economic Dev Auth	NJ	School Facs Construction Bonds	2014 Series UU	Co-Manager	Co-Manager	Negotiated
10/07/14	11/04/14	30.100	Santa Clara Co (Campbell) UHSD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
10/07/14	10/29/14	18.895	St Louis Co (Ladue) SD	MO	GO Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
10/07/14	10/14/14	52.540	Suffolk Co-New York	NY	Public Improvement Bonds	2014 Series B	Co-Manager	Co-Manager	Competitive
10/07/14	10/28/14	8.900	Virginia Housing Dev Auth (VHDA)	VA	Rental Housing Bonds	2014 Series B	Co-Manager	-	Competitive
10/07/14	10/28/14	3.380	Wheeling Park Dt	IL	GO Park Bonds	Series 2014 A	Co-Manager	-	Competitive
10/08/14	10/15/14	2.965	Maricopa Co Industrial Dev Auth	AZ	Sub Sr Living Facs Rev Ref Bonds	Series 2014	Sole Manager	-	Negotiated
10/08/14	10/23/14	27.920	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Revenue Bonds	Series 188	-	Co-Manager	Negotiated
10/08/14	10/23/14	88.850	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Revenue Bonds	Series 189	-	Co-Manager	Negotiated
10/08/14	11/18/14	39.075	Oakland Co (Royal Oak) SD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
10/08/14	10/22/14	4.583	San Mateo Co (San Carlos) SD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
10/08/14	10/22/14	16.415	San Mateo Co (San Carlos) SD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
10/09/14	11/01/14	435.740	Harris Co (Cypress-Fairbanks) ISD	TX	Unlimited Tax Sch Bldg&Ref Bonds	Series 2014 C	-	Co-Manager	Negotiated
10/09/14	10/01/14	7.425	Jackson Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
10/09/14	10/16/14	55.170	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Rev Bonds	2014 Series E	-	Senior Manager	Negotiated
10/09/14	11/01/14	25.640	Walker Co (Huntsville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Competitive
10/09/14	11/01/14	4.000	Willow Creek Farms MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/10/14	02/10/15	5.970	Mecosta Co (Chippewa Hills) SD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
10/10/14	02/04/15	25.055	Ottawa Co (Zeeland) PSD	MI	Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
10/13/14	11/13/14	2.550	Palestine City-Texas	TX	Tax Notes	Series 2014	Sole Manager	-	Private Placement
10/14/14	10/30/14	3.085	Howell Dt Library	MI	Library Building & Site Bonds	2014 Series	Sole Manager	-	Competitive
10/14/14	11/05/14	9.035	Madison Co (Collinsville) CUSD #10	IL	GO Refunding School Bonds	Series 2014 A	Sole Manager	-	Competitive
10/14/14	10/15/14	5.000	Parkside at Mayfield Ranch MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/14/14	10/28/14	4.000	Stucker Fork Conservancy Dt	IN	Waterworks Revenue Bonds	Series 2014	Co-Manager	-	Competitive
10/14/14	11/01/14	6.000	Val Verde Co-Texas	TX	Limited Tax Bonds	Series 2014	Sole Manager	-	Private Placement
10/15/14	10/30/14	4.025	Cochran City-Georgia	GA	Water & Sewer Imp Ref Rev Bonds	Series 2014	Sole Manager	-	Negotiated
10/15/14	10/30/14	26.175	Columbia City-South Carolina	SC	Special Obligation Bonds	Series 2014	Co-Manager	-	Negotiated
10/15/14	11/01/14	5.000	Fort Bend Co MUD #123	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/16/14	11/01/14	9.500	Denton Co Fresh Wtr Sup #10	TX	Unlimited Tax Road Bonds	Series 2014	Co-Manager	-	Competitive
10/16/14	11/05/14	5.285	Genesee Co (Bentley) CSD	MI	GO School Building & Site Bonds	2014 Series	Senior Manager	-	Competitive
10/16/14	10/30/14	2.700	Glennville Fire Dt #2	NY	Fire District Serial Bonds	Series 2014	Co-Manager	-	Competitive
10/16/14	03/03/15	52.520	Hamilton Co-Ohio	OH	Sewer System Refunding Rev Bonds	2015 Series A	Co-Manager	-	Negotiated
10/16/14	11/19/14	162.650	Hamilton Co-Ohio	OH	Sewer System Refunding Rev Bonds	2014 Series A	Co-Manager	-	Negotiated
10/16/14	10/28/14	50.000	Hartford City-Connecticut	CT	General Obligation BANS	-	-	Co-Manager	Negotiated
10/16/14	10/28/14	82.000	Hartford City-Connecticut	CT	General Obligation Bonds	Series 2014 B	-	Co-Manager	Negotiated
10/16/14	10/23/14	15.285	NYS Dorm Authority	NY	State Sales Tax Revenue Bonds	Series 2014 B	-	Co-Manager	Negotiated
10/16/14	10/23/14	1,044.080	NYS Dorm Authority	NY	State Sales Tax Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated
10/16/14	11/13/14	50.190	San Mateo UHSD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
10/16/14	10/24/14	15.245	Springfield Wtr & Swr Commission	MA	General Revenue Refunding Bonds	2014 Series C	Sole Manager	-	Negotiated
10/17/14	11/20/14	85.010	Orlando City-Florida	FL	Cap Imp Special Rev & Ref Bonds	Series 2014 B-D	-	Co-Manager	Negotiated
10/17/14	10/28/14	201.395	Pennsylvania Turnpike Commission	PA	Turnpike Subordinate Rev Bonds	Series B of 2014	-	Senior Manager	Negotiated
10/20/14	10/01/14	8.580	Arab Water Works Board	AL	Water Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
10/20/14	11/12/14	14.170	Coffeyville Community College Dt	KS	Student Union Bookstore & Dorm	Series 2014	Sole Manager	-	Negotiated
10/21/14	11/12/14	15.915	Camarillo CDC Successor Agency	CA	Tax Allocation Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
10/21/14	11/18/14	9.720	Coon Rapids City-Minnesota	MN	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
10/21/14	11/20/14	377.700	District of Columbia Wtr & Swr Au	DC	Public Utility Sub Lien Ref Bonds	Series 2014 C	-	Co-Manager	Negotiated
10/21/14	11/04/14	202.190	Fairfax Co-Virginia	VA	Public Improvement Ref Bonds	Series 2014 B	-	Co-Manager	Competitive
10/21/14	11/04/14	11.000	Madison Co (Alton) CUSD #11	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
10/21/14	11/13/14	9.785	McLeod Co-Minnesota	MN	General Obligation Bonds	Series 2014	Sole Manager	-	Competitive
10/21/14	10/30/14	7.732	Sayreville Boro-New Jersey	NJ	Gen Imp and Water Imp Bonds	Series of 2014	Co-Manager	-	Competitive
10/21/14	11/20/14	12.725	Sumter Co-Georgia	GA	GO Sales Tax Bonds	Series 2014	Sole Manager	-	Negotiated
10/21/14	11/06/14	7.706	Tompkins Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
10/21/14	11/01/14	47.915	Univ of Houston Sys Bd of Regents	TX	Consolidated Revenue Ref Bonds	Series 2014	-	Co-Manager	Competitive
10/21/14	11/05/14	15.750	Ventura Co (Oxnard) SD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
10/21/14	11/13/14	14.430	Yonkers City-New York	NY	School Refunding Bonds	Series 2014 B	Co-Manager	-	Competitive
10/21/14	10/29/14	21.355	Yonkers City-New York	NY	School Serial Bonds	Series 2014 D	Co-Manager	-	Competitive
10/21/14	11/13/14	47.355	Yonkers City-New York	NY	GO Refunding Bonds	Series 2014 A	Co-Manager	Co-Manager	Competitive
10/22/14	10/30/14	22.440	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2014 D	Senior Manager	-	Negotiated
10/22/14	10/30/14	148.640	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2014 C	Senior Manager	-	Negotiated
10/22/14	11/06/14	23.655	Milwaukee Co-Wisconsin	WI	Airport Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
10/22/14	10/30/14	9.950	Princeton-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
10/22/14	11/06/14	75.835	Shreveport City-Louisiana	LA	Water & Sewer Rev Ref Bonds	Series 2014 A	Senior Manager	-	Negotiated
10/23/14	11/19/14	4.070	Burnsville-Eagan-Savage ISD #191	MN	GO Sch Building Refunding Bonds	Series 2014 A	Sole Manager	-	Competitive
10/23/14	11/13/14	37.675	Fontana Public Facs Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2014 A	Sole Manager	-	Negotiated
10/23/14	11/01/14	2.330	Fort Bend Co MUD # 142	TX	Unlimited Tax Bonds	Series 2014 B	Co-Manager	-	Competitive
10/23/14	11/01/14	3.510	Fort Bend Co MUD # 142	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/23/14	03/19/15	111.245	Gr Richmond Convention Ctr Auth	VA	Hotel Tax Revenue Ref Bonds	Series 2015	-	Co-Manager	Negotiated
10/23/14	11/01/14	2.470	Harris Co MUD #389	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/23/14	11/12/14	3.090	Jasper Co CUSD #1	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated

**Stifel / Slebert Brandford Shank Team
National Underwriting Experience**

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
10/23/14	11/20/14	25.925	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 174	-	Co-Manager	Negotiated
10/23/14	11/20/14	66.495	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 172 & 173	-	Co-Manager	Negotiated
10/23/14	11/06/14	39.240	Milwaukee Co-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2014 A	-	Co-Manager	Competitive
10/23/14	11/01/14	10.310	Pike Co (Centerpoint) SD #43	AR	Refunding & Construction Bonds	-	Co-Manager	-	Competitive
10/23/14	11/05/14	0.552	Ravena City-Ohio	OH	BANs	Series 2014	Sole Manager	-	Negotiated
10/23/14	11/06/14	1,392.760	San Joaquin Hills Trans Corridor Agy	CA	Sr & Jr Lien Toll Road Rev Bonds	Series 2014 A & B	Co-Manager	-	Negotiated
10/23/14	10/30/14	13.615	St Louis Co Industrial Dev Auth	MO	Tax Increment Financing Rev Bonds	Series 2014	Senior Manager	Co-Manager	Negotiated
10/24/14	02/04/15	26.165	Oakland Co (Lake Orion) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
10/27/14	11/01/14	4.770	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/27/14	11/01/14	5.000	Fort Bend Co MUD #2	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/27/14	11/12/14	8.000	Genesee ISD	MI	GO Ltd Tax School Imp Bonds	2014 Series	Senior Manager	-	Competitive
10/27/14	10/30/14	2.500	Sla Clara (Los Gatos-Saratoga) JUHSD	CA	TRANS	Series 2014-15	Sole Manager	-	Negotiated
10/28/14	11/06/14	5.355	Aspen City-Colorado	CO	Parks Space & Tax Ref & Imp Bonds	Series 2014	Sole Manager	-	Negotiated
10/28/14	11/06/14	350.000	California Earthquake Auth	CA	Revenue Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated
10/28/14	11/10/14	9.582	East Greenwich Twp-New Jersey	NJ	Gen Imp & Water Swr Util Bonds	-	Co-Manager	-	Competitive
10/28/14	11/12/14	7.300	Hardin Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
10/28/14	11/14/14	140.000	Harford Co Metropolitan DI	CT	Revenue Bonds	2014 Series A	-	Co-Manager	Negotiated
10/28/14	12/01/14	4.175	Hedwig Village-Texas	TX	Certificates of Obligation	Series 2014	Sole Manager	-	Competitive
10/28/14	11/04/14	165.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Ser 2014 Subser D-2	Co-Manager	Co-Manager	Negotiated
10/28/14	11/04/14	335.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Ser 2014 Subser D-1	Co-Manager	Co-Manager	Negotiated
10/28/14	11/15/14	9.065	Roanoke City-Texas	TX	GO Ref & Comb Cert of Oblig Bonds	Series 2014	Co-Manager	-	Negotiated
10/28/14	11/13/14	17.500	San Mateo Co (Jefferson) ESD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
10/29/14	11/10/14	7.965	California Statewide CDA (CSCDA)	CA	Loc Measure Sales Tax Rev COP	Series 2014 A	Sole Manager	-	Negotiated
10/29/14	02/04/15	23.605	Eaton Co (Charlotte) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
10/29/14	11/01/14	7.810	Eufaula City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
10/29/14	11/07/14	19.760	Franklin Twp-New Jersey	NJ	GO Gen Imp Open Space & Wtr Bonds	Series 2014	Co-Manager	-	Competitive
10/29/14	11/01/14	7.865	Henderson Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
10/29/14	11/10/14	14.195	Milford City-Connecticut	CT	General Obligation Bonds	Issue of 2014	Co-Manager	-	Competitive
10/29/14	11/20/14	1,589.075	New York Liberty Dev Corp	NY	Revenue Bonds	Series 2014	-	Senior Manager	Negotiated
10/29/14	11/26/14	4.495	Putnam Co (Kailda) LSD	OH	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
10/30/14	11/18/14	52.810	Alameda Co (Livermore Valley) JUSD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
10/30/14	11/12/14	4.576	Amherst Town-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
10/30/14	11/19/14	6.121	Bayonne City-New Jersey	NJ	School Bonds	Series 2014 B	Co-Manager	-	Competitive
10/30/14	11/19/14	6.322	Bayonne City-New Jersey	NJ	Special Assessment Bonds	Series 2014 A	Co-Manager	-	Competitive
10/30/14	11/12/14	8.178	Briarcliff Manor Vlg-New York	NY	Public Improvement Serial Bonds	Series 2014 B	Co-Manager	-	Competitive
10/30/14	11/13/14	73.515	Carroll Co County Commissioners	MD	Conso Pub Improvement & Ref Bonds	Series of 2014	-	Co-Manager	Competitive
10/30/14	11/10/14	3.000	Clark Co (Marshfield) USD	WI	NANs	Series 2014	Sole Manager	-	Negotiated
10/30/14	12/01/14	205.425	Columbus City-Ohio	OH	Sewer System Revenue Ref Bonds	Series 2014	Senior Manager	-	Negotiated
10/30/14	11/13/14	11.545	Connecticut Hlth & Ed Facs Auth	CT	Revenue Bonds	Series G	Sole Manager	-	Negotiated
10/30/14	11/20/14	13.935	Fayette Co SD Finance Corp	KY	School Building Revenue Bonds	Series 2014 B	Co-Manager	-	Competitive
10/30/14	11/13/14	1.515	Inyo Co (Owens Valley) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Private Placement
10/30/14	11/20/14	6.360	Macomb Co (South Lake) SD	MI	GO School Building & Site Bonds	2014 Series	Sole Manager	-	Negotiated
10/30/14	11/13/14	13.500	San Mateo Co (Woodside) SD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
10/30/14	11/13/14	37.635	Wisconsin	WI	Master Lease COPS	Series B of 2014	Co-Manager	-	Negotiated
10/31/14	11/01/14	9.090	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water & Sewer Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
10/31/14	11/19/14	0.035	Lorain Co (Elyria) SD	OH	GO Class Facs & Sch Imp Ref CABS	Series 2014	Sole Manager	-	Negotiated
10/31/14	11/19/14	8.585	Lorain Co (Elyria) SD	OH	GO Class Facs & Sch Imp Ref Bonds	Series 2014	Sole Manager	-	Negotiated
10/31/14	11/25/14	27.910	Maricopa Co (Agua Fria) UHSD #216	AZ	School Improvement & Ref Bonds	Series 2014 & B	Sole Manager	-	Negotiated
10/31/14	02/03/15	37.280	Oakland Co (Walled Lake) CSD	MI	GO Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
11/03/14	12/04/14	6.680	Shoreview City-Minnesota	MN	GO Refunding Bonds	Series 2014 A	Sole Manager	-	Competitive
11/04/14	12/01/14	45.390	Boone Co (Harrison) SD #1	AR	Refunding & Construction Bonds	-	Co-Manager	-	Competitive
11/04/14	11/18/14	3.095	Encinitas Public Fin Auth	CA	Lease Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
11/04/14	11/18/14	10.365	Encinitas Public Fin Auth	CA	Lease Revenue Bonds	2014 Series B	Sole Manager	-	Negotiated
11/04/14	11/01/14	4.945	Forney City-Texas	TX	Tax & Wtrwrks & Swr Certs Oblig	Series 2014	Sole Manager	-	Competitive
11/04/14	11/18/14	3.000	Kern Co (McFarland) USD	CA	General Obligation Bonds	2014 Series B	Sole Manager	-	Negotiated
11/04/14	11/01/14	5.350	Sulphur Springs City-Texas	TX	Comb Tax & Ltd Rev Certs of Oblig	Series 2014	Senior Manager	-	Competitive
11/05/14	11/14/14	6.200	Anaheim Public Financing Auth	CA	Lease Revenue Bonds	2014 Series B	Co-Manager	-	Negotiated
11/05/14	11/14/14	252.725	Anaheim Public Financing Auth	CA	Lease Revenue Bonds	2014 Series A	Co-Manager	-	Negotiated
11/05/14	12/01/14	206.530	Arkansas	AR	Fed Highway Grant Antic & Tax Rev	Series 2014	-	Co-Manager	Competitive
11/05/14	11/01/14	7.990	Bastrop Co (Bastrop) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/05/14	12/03/14	149.170	Denver City and Co SD #1	CO	GO Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
11/05/14	11/18/14	65.880	Ernest N Morial Exhibition Hall Auth	LA	Special Tax Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
11/05/14	11/01/14	8.985	Harris Co (Crosby) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2014	Sole Manager	-	Competitive
11/05/14	11/18/14	36.385	Hartford City-Connecticut	CT	GO Refunding Bonds	Series 2014 C	-	Co-Manager	Negotiated
11/05/14	11/19/14	3.495	La Grange Park Village-Illinois	IL	GO Alt Rev Source Ref Bonds	Series 2014	Co-Manager	-	Competitive
11/05/14	12/02/14	0.135	Lorain Co (Avon) LSD	OH	Refunding CABS	Series 2014	Sole Manager	-	Negotiated
11/05/14	12/02/14	9.000	Lorain Co (Avon) LSD	OH	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/05/14	11/20/14	4.905	Los Angeles Co (Lennox) SD	CA	Certificates of Participation	2014 Series	Sole Manager	-	Negotiated
11/05/14	11/10/14	0.500	New Orleans Finance Auth	LA	Multi-Family Housing Rev Bonds	Series 2014 B	Sole Manager	-	Negotiated
11/05/14	11/10/14	12.500	New Orleans Finance Auth	LA	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
11/05/14	12/04/14	28.850	Orange Successor Redev Agency	CA	Tax Allocation Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated
11/05/14	12/04/14	59.115	Richland Co SD #1	SC	GO Refunding Bonds	Series 2014 C	-	Co-Manager	Competitive
11/05/14	12/15/14	11.790	Stanislaus USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
11/05/14	11/19/14	5.770	Virginia Resources Auth (VRA)	VA	Infra & State Moral Oblig Bonds	Series 2014 C	-	Co-Manager	Negotiated
11/05/14	11/19/14	103.595	Virginia Resources Auth (VRA)	VA	Infrastructure Revenue Bonds	Series 2014 C	-	Co-Manager	Negotiated
11/06/14	11/01/14	69.925	Bexar Co (North East) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
11/06/14	11/01/14	5.645	Carroll Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
11/06/14	12/01/14	0.675	Dodge City-Kansas	KS	General Obligation Bonds	Series 2014 A	Sole Manager	-	Negotiated
11/06/14	11/19/14	4.425	Dover City-New Hampshire	NH	GO Refunding Bonds	2014 Series C	Co-Manager	-	Competitive
11/06/14	12/10/14	50.340	Franklin Co (Columbus City) SD	OH	GO Various Purpose Ref Bonds	Series 2014 A	-	Senior Manager	Negotiated
11/06/14	12/10/14	98.600	Franklin Co (Columbus City) SD	OH	School Facs Cons & Imp Ref Bonds	Series 2014 B	Co-Manager	Senior Manager	Negotiated
11/06/14	11/19/14	28.245	Massachusetts Water Resources Au	MA	General Revenue Refunding Bonds	2014 Series E	-	Co-Manager	Competitive
11/06/14	11/19/14	500.000	Montgomery Co-Maryland	MD	GO Consolidated Public Imp Bonds	2014 Series A	-	Co-Manager	Competitive
11/06/14	11/20/14	25.325	Moreno Valley Public Fin Auth	CA	Lease Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/06/14	11/13/14	5.725	Morris Plains-New Jersey	NJ	General Bonds	Series of 2014	Co-Manager	-	Competitive
11/06/14	11/10/14	30.000	New Jersey Hsg & Mtg Fin Agency	NJ	Multi-Family Conduit Rev Bonds	Series 2014 B	Sole Manager	-	Negotiated
11/06/14	11/13/14	700.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2015 Ser B Subser B1	Co-Manager	Co-Manager	Negotiated
11/06/14	11/18/14	4.718	Ossining Vlg-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
11/06/14	12/04/14	26.510	Riverside Co (Perris) UHSD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
11/06/14	12/02/14	6.400	Rome-Floyd Co Development Auth	GA	Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/06/14	11/25/14	2.220	San Luis City-Arizona	AZ	Pledged Excise Tax Ref Ref Oblig	Series 2014 B	Sole Manager	-	Negotiated
11/06/14	11/25/14	28.795	San Luis City-Arizona	AZ	Pledged Excise Tax Rev Ref Oblig	Series 2014 A	Sole Manager	-	Negotiated

Stifel / Siebert Brandford Shank Team
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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/06/14	11/19/14	18.520	St Louis Co Special SD	MO	Lease Certs of Participation	Series 2014 B	Sole Manager	-	Negotiated
11/06/14	11/17/14	63.650	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Subseries 2008 B-2	-	Senior Manager	Negotiated
11/06/14	11/25/14	3.851	Ulster Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
11/06/14	11/01/14	1.855	Washington Co-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
11/07/14	11/24/14	9.115	Macomb Co (Utica) CSD	MI	GO School Building & Site Bonds	Series 2014	Sole Manager	-	Negotiated
11/07/14	11/13/14	75.000	Shreveport City-Louisiana	LA	Water and Sewer Revenue Bonds	Series 2014 B & C	-	Senior Manager	Negotiated
11/10/14	12/01/14	5.370	Harris Co MUD #419	TX	Unlimited Road Bonds	Series 2014	Co-Manager	-	Competitive
11/10/14	12/01/14	6.930	Waller Co (Royal) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Competitive
11/12/14	11/25/14	32.340	Akron City-Ohio	OH	Various Purpose Inc Tax Rev Bonds	Series 2014	Sole Manager	-	Negotiated
11/12/14	11/17/14	13.500	Alabama Housing Fin Authority	AL	Multi-Family Housing Rev Bonds	Series 2014 C	Sole Manager	-	Negotiated
11/12/14	12/17/14	8.985	Cambria Co (Portage) ASD	PA	General Obligation Bonds	Series A & B of 2014	Co-Manager	-	Competitive
11/12/14	11/20/14	4.500	Croton Falls Fire Dt	NY	Fire District Bonds	Series 2014	Co-Manager	-	Competitive
11/12/14	10/29/10	25.105	Erie Town-Colorado	CO	Certificates of Participation	Series 2010	Sole Manager	-	Negotiated
11/12/14	12/01/14	2.000	Fort Bend Co MUD #146	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
11/12/14	12/01/14	3.330	Fort Bend Co MUD #146	TX	Unlimited Tax Park Bonds	Series 2014 B	Co-Manager	-	Competitive
11/12/14	12/01/14	8.130	Granbury City-Texas	TX	GO Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
11/12/14	11/20/14	5.480	Kentucky Bond Corp	KY	Financing Program Revenue Bonds	2014 First Series D	Co-Manager	-	Competitive
11/12/14	12/03/14	19.650	Louisville-Jefferson Co Metro Gov	KY	GO Refunding Bonds	Series 2014 F	Co-Manager	-	Competitive
11/12/14	11/20/14	3.478	Putnam Co-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
11/12/14	11/25/14	7.830	Stuebenville City-Ohio	OH	GO Ltd Tax Various Purpose Bonds	Series 2014	Sole Manager	-	Negotiated
11/12/14	01/05/15	8.000	Waukesha Co SD	WI	GO Promissory Notes	Series 2015	Co-Manager	-	Competitive
11/13/14	12/04/14	34.365	Albany Co-New York	NY	GO Refunding Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
11/13/14	11/25/14	270.000	California	CA	Various Purpose GO Bonds	-	Co-Manager	Co-Manager	Competitive
11/13/14	12/01/14	63.505	Galveston Co (Dickinson) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
11/13/14	02/05/15	7.660	Genesee Co (Flushing) CSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
11/13/14	12/03/14	31.123	Haddon Twp BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
11/13/14	12/04/14	69.890	Hamilton Co Convention Facs Au	OH	Revenue Refunding and Imp Bonds	Series 2014	Senior Manager	-	Negotiated
11/13/14	11/25/14	5.880	Hawaii	HI	GO Refunding Bonds	2014 Series ER	Co-Manager	-	Negotiated
11/13/14	11/25/14	218.880	Hawaii	HI	GO & Refunding Bonds	Ser EQ-ES of 2014	Co-Manager	-	Negotiated
11/13/14	11/25/14	784.015	Hawaii	HI	GO & Refunding Bonds	Ser EO & EP of 2014	Co-Manager	-	Negotiated
11/13/14	11/25/14	19.075	Las Vegas City-Nevada	NV	Local Imp Ref Bonds	Series 2014	Sole Manager	-	Negotiated
11/13/14	12/11/14	74.765	Las Vegas City-Nevada	NV	GO Limited Tax Sewer Bonds	Series 2014 A	Co-Manager	Co-Manager	Competitive
11/13/14	12/03/14	8.215	Northwest Fire Dt	AZ	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/13/14	11/25/14	45.000	Sla Clara (Los Gatos-Saratoga) JUHSD	CA	General Obligation Bonds	Series A	Senior Manager	-	Negotiated
11/13/14	11/15/14	250.700	Univ of Texas Sys Bd of Regents	TX	Revenue Financing Sys Ref Bonds	Series 2014 B	-	Co-Manager	Negotiated
11/13/14	12/01/14	2.300	Willow Creek Farms MUD	TX	Road Bonds	Series 2014	Co-Manager	-	Competitive
11/14/14	11/25/14	28.230	Akron City-Ohio	OH	Economic Dev Revenue Ref Bonds	Series 2014	Sole Manager	-	Negotiated
11/14/14	02/15/15	23.235	Eaton Co (Grand Ledge) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
11/14/14	11/20/14	392.110	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2015 Series EE	-	Co-Manager	Negotiated
11/14/14	11/14/14	20.361	San Juan Basin Authority	CA	Lease Revenue Bonds	Issue of 2014	Sole Manager	-	Private Placement
11/14/14	11/14/14	19.923	San Juan Capistrano-California	CA	Water Revenue Refunding Bonds	Series 2014 A	Sole Manager	-	Private Placement
11/17/14	12/01/14	0.440	Brazoria Co (Angleton) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Competitive
11/17/14	12/01/14	8.750	Brazoria Co (Angleton) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Competitive
11/17/14	12/10/14	70.605	San Francisco Muni Transport Agy	CA	Revenue Bonds	Series 2014	-	Co-Manager	Negotiated
11/18/14	12/24/14	6.000	Alamogordo City-New Mexico	NM	General Obligation Bonds	Series 2014 A	Co-Manager	-	Competitive
11/18/14	12/09/14	3.300	Bay Head Boro BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
11/18/14	12/09/14	29.130	Burlington Co (Moorestown) TBOE	NJ	School Bonds	-	Co-Manager	-	Competitive
11/18/14	11/25/14	15.395	Calexico Comm Redev Successor Agy	CA	Tax Allocation Refunding Bonds	Issue of 2014	Sole Manager	-	Negotiated
11/18/14	12/01/14	19.800	Fort Bend Co MUD #58	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/18/14	12/15/14	45.000	Fort Bend Co-Texas	TX	Senior Lien Toll Road Rev Bonds	Series 2014	-	Co-Manager	Negotiated
11/18/14	12/16/14	365.395	Harris Co (Houston) ISD	TX	Limited Tax Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
11/18/14	12/01/14	1.780	Harris Co MUD#284	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
11/18/14	11/15/14	5.530	Hidalgo Co-Texas	TX	Tax Notes	Series 2014	Co-Manager	-	Negotiated
11/18/14	11/15/14	20.085	Hidalgo Co-Texas	TX	Certificates of Obligation	Series 2014	Co-Manager	-	Negotiated
11/18/14	11/15/14	22.795	Hidalgo Co-Texas	TX	Limited Tax Refunding Bonds	Series 2014 C	Co-Manager	-	Negotiated
11/18/14	12/09/14	14.645	Jessamine Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2014	Co-Manager	-	Competitive
11/18/14	11/21/14	10.000	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
11/18/14	11/26/14	1.500	Merced Co (Planada) ESD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
11/18/14	11/25/14	9.950	North Castle Town-New York	NY	Public Improvement Bonds	2014 Series A	Co-Manager	-	Competitive
11/18/14	12/01/14	51.955	San Antonio City-Texas	TX	GO Imp Refunding Bonds	Series 2014	-	Senior Manager	Negotiated
11/18/14	12/11/14	20.710	San Bernardino Co-California	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/18/14	12/02/14	181.225	Spokane City-Washington	WA	Water & Wastewater Sys Rev Bonds	Series 2014	Co-Manager	Co-Manager	Competitive
11/18/14	12/09/14	41.740	St Louis Co (Hazelwood) SD	MO	GO Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
11/19/14	12/04/14	9.445	Atlanta & Fulton Co Rec Auth	GA	Park Improvement Ref Rev Bonds	Series 2014 B	Senior Manager	-	Negotiated
11/19/14	12/04/14	61.180	Atlanta & Fulton Co Rec Auth	GA	Park Improvement Rev & Ref Bonds	Series 2014 A	Senior Manager	-	Negotiated
11/19/14	12/02/14	4.660	Brentwood Pointe Transport Dev Dt	MO	Transport Sales Tax Ref Rev Bonds	Series 2014	Sole Manager	-	Negotiated
11/19/14	12/01/14	7.805	El Paso Co (Fabens) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
11/19/14	12/10/14	27.765	Gila Co (Payson) USD #10	AZ	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/19/14	12/17/14	15.105	Los Angeles Co (Bassett) USD	CA	GO Refunding Bonds	2014 Series A & B	Sole Manager	-	Negotiated
11/19/14	12/19/14	40.579	Missouri Housing Dev Commission	MO	Single Family Mtg Rev Ref Bonds	2014 Series C	Senior Manager	-	Negotiated
11/19/14	02/03/15	11.435	Oakland Co (Rochester) CSD	MI	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/19/14	12/11/14	6.565	Riverside Co (Menifee) USD	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
11/19/14	12/11/14	38.230	Suisun City Redev Agency	CA	Tax Allocation Refunding Bonds	Series 2014 B	Senior Manager	-	Negotiated
11/20/14	12/17/14	5.295	Austin ISD #492	MN	GO Alternate Facilities Bonds	Series 2014 A	Sole Manager	-	Competitive
11/20/14	11/20/14	6.200	Cuyahoga Falls City-Ohio	OH	Various Purpose BANS	Series 2014	Sole Manager	-	Negotiated
11/20/14	12/03/14	9.250	Florissant Valley Fire Protect Dt	MO	GO Refunding & Improvement Bonds	Series 2014	Sole Manager	-	Negotiated
11/20/14	12/01/14	5.800	Fort Bend Co MUD #165	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/20/14	12/11/14	3.300	Grant Co-New Mexico	NM	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/20/14	01/06/15	3.440	Jackson Co (Hickman) C-1 SD	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/20/14	12/04/14	199.990	Louisiana	LA	General Obligation Bonds	Series 2014 D1 & D2	-	Co-Manager	Competitive
11/20/14	12/01/14	3.325	Parkway Utility Dt	TX	Wtr & Swr Comb Tax & Rev Bonds	Series 2014	Co-Manager	-	Competitive
11/20/14	12/16/14	14.390	Riverside Co CFD #03-1	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/20/14	12/10/14	3.005	Soledad City-California	CA	Limited Obligation Ref Bonds	Series 2014	Sole Manager	-	Negotiated
11/20/14	12/08/14	29.230	South Tahoe JI Powers Fin Auth	CA	Refunding Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
11/20/14	12/11/14	3.880	Suisun City Redev Agency	CA	Tax Allocation Refunding Bonds	Series 2014 A	Senior Manager	-	Negotiated
11/21/14	12/10/14	17.620	Connecticut	CT	GO Refunding Bonds	2014 Series H-2	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	24.990	Connecticut	CT	General Obligation Bonds	2014 Series F-2	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	26.000	Connecticut	CT	General Obligation Bonds	2014 Series F-4	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	49.010	Connecticut	CT	General Obligation Bonds	2014 Series F-3	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	60.000	Connecticut	CT	General Obligation Bonds	2014 Series G	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	140.000	Connecticut	CT	General Obligation Bonds	2014 Series F-1	Co-Manager	Co-Manager	Negotiated
11/21/14	12/10/14	239.000	Connecticut	CT	GO Refunding Bonds	2014 Series H-1	Co-Manager	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/21/14	12/01/14	2.245	Houston Co Water Authority	AL	Water Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/21/14	11/26/14	0.500	Mogadore Village-Ohio	OH	Limited Tax BANS	Series 2014 A & B	Sole Manager	-	Negotiated
11/24/14	12/09/14	49.530	Adams-Weld (Brighton) SD #27J	CO	GO Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
11/24/14	12/23/14	6.355	Bristol Industrial Dev Auth	VA	City Appropriation Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
11/24/14	12/23/14	27.500	Bristol Industrial Dev Auth	VA	Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
11/24/14	12/01/14	7.280	Harris-Fort Bend Co MUD#3	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/24/14	12/01/14	4.240	Montgomery Co Ullilly Dt #3	TX	Unlimited Tax Bonds	Series 2014	Senior Manager	-	Competitive
11/24/14	12/02/14	0.358	Vermilion City-Ohio	OH	BANS	Series 2014	Sole Manager	-	Negotiated
11/25/14	12/12/14	1.700	Elk Twp-New Jersey	NJ	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
11/25/14	12/09/14	8.285	Huntington Town-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
11/25/14	12/18/14	264.555	Illinois State Toll Highway Auth	IL	Toll Highway Senior Rev Bonds	2014 Series D	-	Senior Manager	Negotiated
11/25/14	12/17/14	3.290	Navajo Co (Snowflake) USD #5	AZ	Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/26/14	12/18/14	1.769	Washington Co (Hudson Falls) CSD	NY	School District Serial Bonds	Series 2014	Co-Manager	-	Competitive
12/01/14	12/10/14	9.495	Belleville City-Illinois	IL	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
12/01/14	12/11/14	379.480	Dallas Area Rapid Transit Auth	TX	Sr Lien Sales Tax Rev Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/01/14	12/15/14	20.545	Laredo City-Texas	TX	Sports Venue Sales Tax Ref Bonds	Series 2014	Co-Manager	-	Negotiated
12/01/14	12/18/14	10.000	St Louis Park City-Minnesota	MN	General Obligation Bonds	Series 2014 A	Sole Manager	-	Competitive
12/02/14	12/10/14	3.525	Allamuchy Twp-New Jersey	NJ	GO Water-Sewer Util Imp Bonds	Series 2014	Co-Manager	-	Competitive
12/02/14	12/10/14	6.390	Allamuchy Twp-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
12/02/14	12/01/14	24.125	Brownsville City-Texas	TX	GO Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
12/02/14	01/01/15	5.165	Crawford Co (Van Buren) SD #42	AR	Refunding Bonds	Series 2014	Co-Manager	-	Competitive
12/02/14	12/22/14	2.395	De Kalb (Somonauk) CUSD #432	IL	GO School Bonds	Series 2014	Sole Manager	-	Negotiated
12/02/14	12/18/14	152.120	Fort Bend Co (Katy) ISD	TX	Unlimited &Ltd Tax Ref Bonds	Series 2014 A & B	Co-Manager	-	Negotiated
12/02/14	12/10/14	18.450	Islip Town-New York	NY	Public Improvement Bonds	2014 Series A	Co-Manager	-	Competitive
12/02/14	12/17/14	4.455	Madera Co (Chowchilla) UHSD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/02/14	12/16/14	2.700	Monroe Co (Brockport) CSD	NY	GO School District Serial Bonds	2014 Series	Co-Manager	-	Competitive
12/02/14	12/17/14	8.570	Nassau Co (Rockville Centre) UFSD	NY	School District Ref Serial Bonds	Series 2014	Co-Manager	-	Competitive
12/02/14	12/01/14	3.265	Potter Co (Bushland) ISD	TX	Unltd Tax School Building Bonds	Series 2014	Sole Manager	-	Negotiated
12/02/14	12/11/14	9.910	Warrenton City-Missouri	MO	Comb Wtrwrks & Swr Sys Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/02/14	01/06/15	4.625	Whitley Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2015	Senior Manager	-	Competitive
12/03/14	12/01/14	13.685	Austin Community College Dt	TX	Combined Fee Rev Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/03/14	12/01/14	23.085	Austin Community College Dt	TX	Combined Fee Rev Ref Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/03/14	12/18/14	40.048	Burlington Co (Cinnaminson) TSD	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
12/03/14	12/18/14	15.575	Contra Costa Co (Brentwood) USD	CA	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/01/14	5.175	Hale Co Water Authority	AL	Water Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/01/14	7.120	Harris Co MUD #383	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
12/03/14	12/18/14	18.450	Hesperia City-California	CA	Special Tax Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/23/14	0.165	Kleberg Co (Kingsville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
12/03/14	12/01/14	8.035	Kleberg Co (Kingsville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2014	Co-Manager	-	Negotiated
12/03/14	12/18/14	41.860	Macomb Co (Roseville) CSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Senior Manager	-	Negotiated
12/03/14	12/18/14	15.535	Madera USD	CA	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/11/14	29.580	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2014 Series D	-	Co-Manager	Negotiated
12/03/14	12/11/14	40.195	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2014 Series E	-	Co-Manager	Negotiated
12/03/14	12/17/14	162.225	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/03/14	12/17/14	598.915	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/03/14	12/17/14	93.010	Pinal Co-Arizona	AZ	Pledge Revenue & Ref Oblg Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/01/14	10.000	Sebastian Co (Greenwood) SD #25	AR	Construction Bonds	Series 2014	Co-Manager	-	Competitive
12/03/14	12/17/14	4.521	Southampton TSD BOE	NJ	School Bonds	Series 2014	Co-Manager	-	Competitive
12/03/14	12/18/14	250.000	Texas Transportation Commission	TX	GO Mobility Fund Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/03/14	12/18/14	1,580.160	Texas Transportation Commission	TX	GO Mobility Fund & Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/03/14	01/07/15	7.775	Tracy Area Pub Facs Fin Agency	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
12/04/14	12/23/14	22.695	Barry Co (Thornapple Kellogg) SD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Co-Manager	-	Negotiated
12/04/14	12/01/14	4.500	Brazoria Co MUD #31	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/18/14	4.916	Chemung Co-New York	NY	Public Improvement Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/10/14	50.000	Columbia Industrial Dev Board	AL	Pollution Control Rev Ref Bonds	Series 2014-C	Sole Manager	-	Negotiated
12/04/14	12/10/14	54.000	Columbia Industrial Dev Board	AL	Pollution Control Rev Ref Bonds	Series 2014-B	Sole Manager	-	Negotiated
12/04/14	12/11/14	23.650	Cordele City Housing Authority	GA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/04/14	12/15/14	3.000	Dedham-Westwood Water Dt	MA	GO Water Bonds	Series A	Sole Manager	-	Competitive
12/04/14	12/16/14	150.000	Long Island Power Authority	NY	Electric System General Rev Bonds	Series 2014 C	-	Co-Manager	Negotiated
12/04/14	12/16/14	164.950	Long Island Power Authority	NY	Electric System General Rev Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/04/14	12/16/14	413.070	Long Island Power Authority	NY	Electric Sys Gen Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/04/14	12/11/14	16.500	Maryland Dept of Hsg & Comm Dev	MD	Multi-Family Dev Rev Bonds	Series 2014	Sole Manager	-	Private Placement
12/04/14	12/18/14	9.050	Mason Co CSD	MI	GO Unlimited Tax Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/04/14	12/10/14	347.310	Massachusetts	MA	Federal Highway GANs	2014 Series A	Co-Manager	Co-Manager	Negotiated
12/04/14	12/12/14	5.120	Minnesota Housing Fin Agency	MN	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/04/14	12/17/14	15.100	Nanuet Fire Dt	NY	Fire District Serial Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/16/14	25.680	Passaic Co-New Jersey	NJ	Gen Imp Co Coll Voc School Bonds	Series 2014 A	Co-Manager	-	Competitive
12/04/14	12/18/14	294.225	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series C of 2014	-	Co-Manager	Negotiated
12/04/14	12/19/14	9.750	Pigeon Forge City-Tennessee	TN	General Obligation Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/18/14	5.360	Shasta Co (Gateway) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/04/14	12/10/14	25.021	South Carolina St Hsg Fin Dev Au	SC	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/04/14	12/18/14	17.595	Suffolk Co (Longwood) CSD	NY	Library Serial Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/18/14	27.345	Ventura Co (Rio) ESD	CA	Special Tax Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/04/14	12/17/14	3.000	Yuba Co-California	CA	Special Tax Bonds	2014 Series	Sole Manager	-	Negotiated
12/05/14	12/18/14	60.220	Lee Co School Board	FL	Certificates of Participation	Series 2014 B	Co-Manager	-	Negotiated
12/05/14	12/18/14	9.165	Opelika City-Alabama	AL	General Obligation Warrants	Series 2014	Senior Manager	-	Negotiated
12/09/14	12/18/14	2.440	Amesbury Town-Massachusetts	MA	GO Refunding Bonds	Series 2014	Sole Manager	-	Competitive
12/09/14	12/23/14	2.900	Bedford City-Ohio	OH	Various Purpose Ref Bonds	Series 2014	Sole Manager	-	Negotiated
12/09/14	01/08/15	7.430	Dayton City-Minnesota	MN	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Competitive
12/09/14	12/17/14	127.455	East Baton Rouge Sewerage Comm	LA	Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/09/14	12/17/14	205.435	East Baton Rouge Sewerage Comm	LA	Revenue Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/09/14	12/23/14	9.500	Grandview City-Missouri	MO	General Obligation Bonds	Series 2014	Sole Manager	-	Competitive
12/09/14	12/23/14	11.300	Hennepin Co (Minneapolis) SSD #1	MN	GO Refunding Bonds	Series 2014 C	Co-Manager	-	Competitive
12/09/14	12/30/14	4.090	Madison Co (Roxana) CUSD #1	IL	General Obligation School Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/09/14	12/30/14	5.410	Madison Co (Roxana) CUSD #1	IL	General Obligation School Bonds	Series 2014 A	Sole Manager	-	Negotiated
12/09/14	02/05/15	18.915	Ottawa Co (Hudsonville) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
12/09/14	12/23/14	40.235	Riverside Co (San Jacinto) USD	CA	GO Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/09/14	12/30/14	4.110	St Charles Park Dt	IL	GO Limited Park Bonds	Series 2014	Co-Manager	-	Competitive
12/10/14	12/18/14	17.000	Arapahoe Co (Littleton) PSD #6	CO	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
12/10/14	12/22/14	529.365	Dallas City-Texas	TX	GO Refunding & Improvement Bonds	Series 2014	Co-Manager	-	Negotiated
12/10/14	12/15/14	4.746	Genesee Co-New York	NY	Public Improvement Serial Bonds	Series 2014	Co-Manager	-	Competitive
12/10/14	12/23/14	47.435	Harris Co-Houston Sports Auth	TX	Senior Lien Revenue Ref Bonds	Series 2014 B	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
12/10/14	12/23/14	75.875	Harris Co-Houston Sports Auth	TX	Second Lien Revenue Ref Bonds	Series 2014 C	-	Co-Manager	Negotiated
12/10/14	12/23/14	90.423	Harris Co-Houston Sports Auth	TX	Senior Lien Revenue Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/10/14	12/23/14	344.780	Harris Co-Houston Sports Auth	TX	Senior Lien Revenue Ref Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/10/14	12/23/14	2.115	Jurupa Community Services Dt	CA	Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
12/10/14	01/14/15	9.790	Lenawee Co (Tecumseh) PSD	MI	Refunding Bonds	2015 Series B	Co-Manager	-	Negotiated
12/10/14	02/05/15	25.110	Lenawee Co (Tecumseh) PSD	MI	Refunding Bonds	2015 Series A	Co-Manager	-	Negotiated
12/10/14	01/08/15	300.000	Los Angeles Comm College Dt	CA	General Obligation Bonds	Series G	Co-Manager	Co-Manager	Negotiated
12/10/14	01/08/15	1,495.575	Los Angeles Comm College Dt	CA	GO & Refunding Bonds	Series A	Co-Manager	Co-Manager	Negotiated
12/10/14	02/04/15	46.925	Macomb Co (Fraser) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
12/10/14	01/08/15	9.605	Manchester Twp SD BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
12/10/14	12/23/14	5.775	Napa Co (Callistoga) JUUSD	CA	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
12/10/14	12/30/14	3.560	Nassau Co (Garden) UFSD	NY	School District Refunding Bonds	2014 Series B	Co-Manager	-	Competitive
12/10/14	12/23/14	25.605	Richmond City-Virginia	VA	GO Public Improvement Ref Bonds	Series 2014 B	Senior Manager	-	Competitive
12/10/14	12/23/14	99.295	Richmond City-Virginia	VA	GO Public Improvement Bonds	Series 2014 A	-	Co-Manager	Competitive
12/10/14	01/15/15	257.415	Wisconsin	WI	GO Refunding Bonds	Series 4 of 2014	-	Co-Manager	Negotiated
12/10/14	12/17/14	0.180	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A-T	Sole Manager	-	Negotiated
12/10/14	12/17/14	9.610	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2014 A	Sole Manager	-	Negotiated
12/11/14	12/22/14	5.760	Brentwood City-Missouri	MO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
12/11/14	12/30/14	1.320	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/11/14	12/30/14	8.975	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
12/11/14	12/30/14	0.020	Cuyahoga Co (Maple Hts City) SD	OH	GO School Facs Imp Ref Bonds	Series 2014	Sole Manager	-	Negotiated
12/11/14	12/30/14	8.805	Cuyahoga Co (Maple Hts City) SD	OH	GO School Facs Imp Ref Bonds	Series 2014	Sole Manager	-	Negotiated
12/11/14	12/30/14	55.700	Cuyahoga Co (Westlake City) SD	OH	GO Unltd Tax Sch Imp Ref Bonds	Series 2014	Co-Manager	-	Negotiated
12/11/14	12/01/14	5.635	Greenville City-Alabama	AL	General Obligation Warrants	Series 2014	Sole Manager	-	Negotiated
12/11/14	12/01/14	81.650	Houston ISD Pub Fac Corp	TX	Lease Revenue Bonds	Series 2014	-	Co-Manager	Negotiated
12/11/14	12/23/14	31.820	Jersey City-New Jersey	NJ	General Improvement Bonds	Series 2014	Co-Manager	-	Competitive
12/11/14	01/07/15	228.155	Massachusetts Clean Water Trust	MA	Slate Revolving Fund Bonds	Series 18	-	Co-Manager	Negotiated
12/11/14	01/05/15	9.120	McHenry Co (Johnsburg) CUSD #12	IL	General Obligation School Bonds	Series 2015	Sole Manager	-	Negotiated
12/11/14	02/05/15	17.165	Monroe Co (Dundee) CSD	MI	GO Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
12/11/14	12/23/14	55.005	New Hampshire	NH	GO Capital Improvement Bonds	2014 Series B	-	Co-Manager	Competitive
12/11/14	12/23/14	2.100	Riverside Co (Jurupa) USD	CA	Special Tax Bonds	2014 Series A	Sole Manager	-	Negotiated
12/11/14	01/08/15	16.755	Riverside Co (Menifee) USD	CA	Special Tax Bonds	2015 Series	Sole Manager	-	Negotiated
12/11/14	12/30/14	67.955	San Francisco City/Co Redev Success Agy	CA	Subordinate Tax Alloc Ref Bonds	2014 Series B	Co-Manager	-	Negotiated
12/11/14	12/30/14	75.945	San Francisco City/Co Redev Success Agy	CA	Subordinate Tax Alloc Ref Bonds	2014 Series C	Co-Manager	-	Negotiated
12/11/14	12/30/14	7.630	St Louis Co (University City) SD	MO	GO Refunding Bonds	Series 2014	Senior Manager	-	Negotiated
12/11/14	12/23/14	11.345	Uintah Co SD BOE	UT	GO Refunding Bonds	Series 2014	Senior Manager	-	Competitive
12/11/14	12/23/14	11.040	Univ of Illinois Bd of Trustees	IL	Refunding COPs	Series 2014 B	-	Co-Manager	Negotiated
12/11/14	12/23/14	54.215	Univ of Illinois Bd of Trustees	IL	Refunding COPs	Series 2014 A & C	-	Co-Manager	Negotiated
12/12/14	12/15/14	87.130	Bexar Co-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	Co-Manager	Negotiated
12/12/14	12/15/14	175.745	Bexar Co-Texas	TX	Unltd & Ltd & Fid Crtl Ref Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated
12/12/14	02/05/15	118.685	Macomb Co (L Anse Creuse) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
12/12/14	12/18/14	101.830	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2014 Series G	-	Co-Manager	Negotiated
12/15/14	01/15/15	28.995	Berrien Co (St Joseph) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A&B	Co-Manager	-	Negotiated
12/15/14	12/30/14	4.500	St Charles Co (Fort Zumwalt) SD	MO	General Obligation Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/15/14	12/15/14	12.215	Walnut Creek Special Utility Dt	TX	Water System Revenue Ref Bonds	Series 2015	Senior Manager	-	Negotiated
12/16/14	01/28/15	377.500	Arizona Transportation Board	AZ	Highway Revenue Ref Bonds	Series 2015	Co-Manager	-	Negotiated
12/16/14	12/30/14	21.775	Aurora City-Colorado	CO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
12/16/14	12/30/14	18.485	Hoover City-Alabama	AL	GO Refunding Warrants	Series 2014	Co-Manager	-	Negotiated
12/16/14	01/08/15	229.000	Los Angeles Dept of Wtr & Power	CA	Power System Revenue Bonds	2014 Series E	-	Senior Manager	Negotiated
12/16/14	12/18/14	419.030	Northeast Ohio Regional Sewer Dt	OH	Wastewater Imp Rev & Ref Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated
12/16/14	12/30/14	1.821	Santa Barbara Co (Santa Maria) JUHSD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
12/16/14	12/30/14	27.175	Santa Barbara Co (Santa Maria) JUHSD	CA	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
12/16/14	12/23/14	9.140	Seaside Successory Redev Agy	CA	Tax Allocation Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
12/16/14	12/31/14	3.855	Ventura Co (Mesa) USD	CA	GO Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/16/14	01/01/15	2.390	West Harris Co MUD #9	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
12/17/14	12/30/14	2.240	Adams 12 Five Star SD	CO	GO Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/17/14	12/30/14	58.790	Adams 12 Five Star SD	CO	GO Refunding Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/17/14	01/07/15	2.750	Colusa Co (Princeton) JUUSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
12/17/14	12/30/14	28.250	Cuyahoga Co (Rocky River) SD	OH	School Improvement Ref Bonds	Series 2014	Senior Manager	-	Negotiated
12/17/14	12/30/14	5.470	Imperial Co (McCabe) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
12/17/14	02/11/15	25.890	Kent Co (Caledonia) CSD	MI	GO Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
12/17/14	12/23/14	6.985	Los Angeles Co Redev Agency	CA	Tax Allocation Revenue Ref Bonds	Series 2014 E	Senior Manager	-	Negotiated
12/17/14	01/21/15	306.820	Miami-Dade Co School Board	FL	Certificates of Participation	Series 2015 A	-	Co-Manager	Negotiated
12/17/14	12/23/14	5.000	NYC Housing Dev Corp	NY	Multi-Family Rental Hsg Rev Bonds	2014 Series A-2	-	Senior Manager	Negotiated
12/17/14	12/23/14	230.000	NYC Housing Dev Corp	NY	Multi-Family Rental Hsg Rev Bonds	2014 Series A-1	-	Senior Manager	Negotiated
12/17/14	12/30/14	26.095	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2014 F	-	Senior Manager	Negotiated
12/17/14	12/30/14	55.825	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2014 G	-	Senior Manager	Negotiated
12/17/14	12/30/14	468.290	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2014 E	-	Senior Manager	Negotiated
12/17/14	05/05/15	5.135	Orange Co (La Habra City) SD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
12/17/14	12/22/14	16.070	Pennsylvania Housing Fin Agency	PA	Multi-Family Housing Rev Bonds	Series 2014 AA	Sole Manager	-	Negotiated
12/17/14	01/09/15	17.150	Westchester Co (Somers) CSD	NY	School District Ref Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/18/14	12/29/14	9.510	Clarke-Mobile Counties Gas Dt	AL	Gas Revenue Refunding Bonds	2014 Series	Sole Manager	-	Negotiated
12/18/14	12/31/14	37.175	College Park Business & IDA	GA	Econ Dev Ref Revenue Bonds	Series 2014	Co-Manager	-	Competitive
12/18/14	12/01/14	5.175	Limestone Co-Alabama	AL	General Obligation Bonds	Series 2014	Sole Manager	-	Negotiated
12/18/14	01/08/15	2.155	Riverside Village-Illinois	IL	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
12/18/14	01/08/15	9.355	Rock Island CCSD #503	IL	GO Community College Bonds	Series 2015 A & B	Sole Manager	-	Negotiated
12/18/14	12/15/14	2.230	Travis Co Water Ctl & Imp Dt #17	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
12/19/14	12/29/14	57.045	Bolingbrook Village-Illinois	IL	GO Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/23/14	01/08/15	4.361	Croton-on-Hudson Vilg-New York	NY	Public Improvement Serial Bonds	Series 2015 A	Co-Manager	-	Competitive
12/23/14	12/29/14	8.645	Devils Lake City-North Dakota	ND	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/29/14	12/30/14	7.500	Allanta Urban Residential Fin Au	GA	Multi-Family Housing Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/29/14	12/29/14	15.470	Mississippi Business Fin Corp	MS	Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
01/06/15	01/22/15	5.730	Madison Co (Roxana) CUSD #1	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
01/06/15	01/20/15	8.000	Marshall Co-Tennessee	TN	GO School Improvement Bonds	Series 2015	Co-Manager	-	Competitive
01/06/15	02/03/15	13.705	Midtown Redevelopment Auth	TX	Tax Increment Contract Ref Bonds	Series 2015	Senior Manager	-	Negotiated
01/06/15	02/03/15	13.705	Midtown Redevelopment Auth	TX	Tax Increment Contract Ref Bonds	Series 2015	-	Co-Manager	Negotiated
01/06/15	01/01/15	9.475	Pendleton Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2015	Senior Manager	-	Competitive
01/07/15	02/11/15	8.670	Ingham Co (Haslett) PSD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/07/15	01/13/15	11.845	Livingston Twp-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
01/07/15	01/21/15	54.845	St Johns Co School Board	FL	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
01/07/15	01/27/15	176.925	Texas A&M University System	TX	Revenue Financing System Bonds	Series 2015 C	-	Co-Manager	Negotiated
01/08/15	01/29/15	99.625	Florida Department of Mgmt Svcs	FL	Ref Certificates of Participation	Series 2015 A	Co-Manager	Co-Manager	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/08/15	02/10/15	4.605	Ionia Co (Portland) PSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/08/15	01/22/15	23.630	Midpeninsula Regl Open Space Dt	CA	Refunding Promissory Notes	2015 Series	Sole Manager	-	Negotiated
01/08/15	01/14/15	34.700	NYS Dorm Authority	NY	State Personal Inc Tax Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
01/08/15	01/14/15	971.055	NYS Dorm Authority	NY	State Personal Inc Tax Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
01/08/15	01/15/15	4.400	Ohio Housing Finance Agency (OHFA)	OH	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
01/08/15	01/13/15	339.625	Orange Co-California	CA	Pension Obligation Bonds	2015 Series A	Co-Manager	-	Negotiated
01/08/15	01/22/15	1.900	Plandome-New York	NY	Public Improvement Serial Bonds	2015 Series A	Co-Manager	-	Competitive
01/08/15	01/28/15	32.740	Sacramento City USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/08/15	02/12/15	10.590	St Joseph Co (Sturgis) PSD	MI	GO Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
01/08/15	02/12/15	25.320	St Joseph Co (Sturgis) PSD	MI	GO Unlimited Tax Ref Bonds	2015 Series A	Senior Manager	-	Negotiated
01/08/15	01/22/15	13.808	West Deptford Twp Board of Ed	NJ	School Bonds		Co-Manager	-	Competitive
01/09/15	02/12/15	11.025	Oakland Co (W Bloomfield) SD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/12/15	02/01/15	2.775	Brazoria Co MUD #25	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
01/12/15	02/18/15	247.825	King Co-Washington	WA	Limited Tax GO Refunding Bonds	2015 Series A	-	Co-Manager	Negotiated
01/12/15	02/18/15	474.025	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2015 Series A	-	Co-Manager	Negotiated
01/13/15	02/10/15	10.460	Central Montcalm PSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/13/15	02/03/15	86.970	Cook Co (New Trier) THSD #203	IL	GO School Building Bonds	Series 2015 A	-	Co-Manager	Competitive
01/13/15	02/26/15	18.700	East Ouachita Parish SD	LA	GO School Bonds	Series 2015	Co-Manager	-	Competitive
01/13/15	02/18/15	4.925	Jackson Co (Springport) PSD	MI	Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
01/13/15	01/28/15	42.250	Maricopa Co (Deer Valley) USD #97	AZ	School Imp & Refunding Bonds	Series A & 2015	Co-Manager	-	Negotiated
01/13/15	02/02/15	15.395	Northbrook Village-Illinois	IL	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Competitive
01/13/15	01/29/15	14.385	Santa Clara Co (San Jose) USD	CA	General Obligation Bonds	Series 2015 D	Sole Manager	-	Negotiated
01/13/15	01/29/15	136.120	Santa Clara Co (San Jose) USD	CA	GO & Refunding Bonds	Series 2015 & C	Sole Manager	-	Negotiated
01/13/15	01/27/15	60.070	Spokane City-Washington	WA	Unlimited Tax GO Bonds	Series 2015	Co-Manager	-	Competitive
01/13/15	01/29/15	8.495	Vineland City-New Jersey	NJ	General Improvement Bonds		Co-Manager	-	Competitive
01/14/15	02/05/15	8.360	Berrien Co (Paw Paw) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/14/15	01/29/15	12.006	Binghamton City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
01/14/15	02/05/15	3.380	Hamilton City-Alabama	AL	GO Refunding Warrants	Series 2015	Sole Manager	-	Negotiated
01/14/15	02/04/15	153.215	Los Angeles Co Pub Works Fin Au	CA	Lease Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
01/14/15	02/18/15	9.270	Sanilac Co (Brown) CSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/14/15	02/18/15	0.046	Wayne Co (Norwayne) LSD	OH	GO Various Purpose Ref Bonds	Series 2015	Sole Manager	-	Negotiated
01/14/15	02/18/15	8.730	Wayne Co (Norwayne) LSD	OH	GO Various Purpose Ref Bonds	Series 2015	Sole Manager	-	Negotiated
01/14/15	01/29/15	4.910	Will Co (Wilmington) CUSD #209-U	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
01/15/15	01/29/15	15.720	Alabama Drinking Water Fin Auth	AL	Revolving Fund Loan Ref Bonds	Series 2015 A	Co-Manager	-	Competitive
01/15/15	02/05/15	8.500	Bergen (Midland Park Boro) SD BOE	NJ	School Bonds		Co-Manager	-	Competitive
01/15/15	02/01/15	6.275	Bristol Co (Somerset Berkley) RSD	MA	GO School Bonds		Senior Manager	-	Competitive
01/15/15	02/11/15	5.490	Macomb Co (South Lake) SD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/15/15	01/01/15	14.145	Montgomery Co Public Bldg Auth	AL	Revenue Refunding Warrants	Series 2015 A	Senior Manager	-	Negotiated
01/15/15	01/22/15	750.000	NYC Transitional Finance Auth	NY	Building Aid Revenue Bonds	2015 Series S-1	-	Co-Manager	Negotiated
01/15/15	02/12/15	40.980	Riverside USD Financing Auth	CA	Special Tax Revenue Ref Bonds	2015 Series	Sole Manager	-	Negotiated
01/15/15	03/03/15	3.925	Univ of Colorado Bd of Regents	CO	Univ Enterprise Ref Rev Bonds	Series 2015 B	Co-Manager	-	Negotiated
01/15/15	02/24/15	71.325	Univ of Colorado Bd of Regents	CO	Univ Enterprise Rev Ref Bonds	Series 2015 C	Co-Manager	-	Negotiated
01/15/15	03/03/15	102.450	Univ of Colorado Bd of Regents	CO	Univ Enterprise Ref Rev Bonds	Series 2015 A	Co-Manager	-	Negotiated
01/15/15	02/03/15	11.000	Ventura Co (Hueneme) ESD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
01/15/15	02/19/15	9.440	Wayne Co (Grosse Ile) TSD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/16/15	01/26/15	10.500	Charlotte Housing Authority	NC	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
01/16/15	01/27/15	0.220	Coweta Co Water & Sewerage Auth	GA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
01/16/15	01/27/15	9.495	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
01/16/15	01/23/15	2.600	Kansas Development Fin Auth	KS	Multi-Family Housing Rev Bonds	Series 2015 C	Sole Manager	-	Negotiated
01/16/15	01/22/15	250.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2015 Sub A-2	Co-Manager	Co-Manager	Negotiated
01/16/15	01/22/15	600.000	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2015 Sub A-1	Co-Manager	Co-Manager	Negotiated
01/16/15	02/11/15	10.860	Ottawa Co (Spring Lake) PSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/20/15	01/29/15	2.350	Coeymans Fire Dt	NY	Fire District Serial Bonds	Series 2015	Co-Manager	-	Competitive
01/20/15	02/01/15	33.220	Crawford Co (Van Buren) SD #42	AR	Refunding Bonds		Co-Manager	-	Competitive
01/20/15	02/11/15	100.000	Indiana Finance Authority	IN	State Revolving Fund Loan Bonds	Series 2015 A	-	Co-Manager	Competitive
01/20/15	01/15/15	9.130	Smith Co (Lindale) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
01/21/15	02/01/15	4.075	Aransas ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
01/21/15	02/05/15	12.360	Carteret Boro-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
01/21/15	02/01/15	1.590	Eufaula City-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
01/21/15	02/25/15	55.635	Glendale City-Arizona	AZ	Transport Excise Tx Rev Ref Oblig	Series 2015	Senior Manager	-	Negotiated
01/21/15	01/22/15	5.310	Golder Ranch Fire Dt	AZ	GO Refunding Bonds	Series 2015	Sole Manager	-	Private Placement
01/21/15	02/19/15	26.955	Hemet USD Financing Auth	CA	Special Tax Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
01/21/15	01/28/15	10.260	Jackson College Dormitories	MI	Ltd Oblig College Hsg Rev Bonds	2015 Series	Sole Manager	-	Negotiated
01/21/15	01/15/15	8.255	Kleberg Co (Kingsville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
01/21/15	01/30/15	17.431	Long Branch City-New Jersey	NJ	General Obligation Bonds		Co-Manager	-	Competitive
01/21/15	02/05/15	29.935	Missouri Env Imp & Energy Res Au	MO	Water PC & Drinking Wlr Rev Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
01/21/15	02/04/15	14.255	San Bernardino Co (Upland) USD	CA	GO & Refunding Bonds	2015 Series & D	Sole Manager	-	Negotiated
01/21/15	02/04/15	27.995	Texas Transportation Commission	TX	Revenue Refunding Bonds	Series 2015-B	-	Co-Manager	Negotiated
01/21/15	02/04/15	198.025	Texas Transportation Commission	TX	1st Tier Revenue Refunding Bonds	Series 2015-B	-	Co-Manager	Negotiated
01/21/15	02/04/15	225.000	Texas Transportation Commission	TX	1st Tier Revenue Ref Put Bonds	Series 2015-A	-	Co-Manager	Negotiated
01/21/15	02/04/15	1,157.320	Texas Transportation Commission	TX	2nd Tier Revenue Refunding Bonds	Series 2015-C	-	Co-Manager	Negotiated
01/22/15	02/04/15	13.320	Boone Co-Missouri	MO	Special Obligation Bonds	Series 2015	Co-Manager	-	Competitive
01/22/15	02/25/15	5.295	Estill Co SD Finance Corp	KY	School Building Rev Ref Bonds	Series of 2015	Sole Manager	-	Competitive
01/22/15	01/29/15	206.345	Hawaii Dept of Budget & Finance	HI	Special Purpose Revenue Bonds	2015 Series A	Co-Manager	-	Negotiated
01/22/15	02/05/15	59.625	Kent Co (Forest Hills) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
01/22/15	02/01/15	7.975	Madison Co-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
01/22/15	02/19/15	5.470	Oakland Co (Berkley) SD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/22/15	02/01/15	303.235	San Antonio City-Texas	TX	Water Sys Jr Ln Rev & Ref Bonds	Series 2015 B	Co-Manager	-	Negotiated
01/22/15	01/29/15	5.241	Seaside Heights Boro-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
01/22/15	02/01/15	7.045	Tallahpoosa Co-Alabama	AL	General Obligation Warrants	Series 2015 A	Sole Manager	-	Negotiated
01/23/15	02/24/15	3.750	Macomb Co (Armada) ASD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/23/15	02/25/15	41.645	Macomb Co (Roseville) CSD	MI	Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
01/23/15	02/24/15	7.900	Wayne Co (Gibraltar) SD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/26/15	02/25/15	0.244	Lorain Co (Elyria) SD	OH	GO Class Facs & Sch Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
01/26/15	02/25/15	31.580	Lorain Co (Elyria) SD	OH	GO Class Facs & Sch Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
01/26/15	02/15/15	3.910	Piney Point Village-Texas	TX	General Obligation Bonds	Series 2015	Sole Manager	-	Competitive
01/26/15	02/19/15	7.555	St Clair Co (Memphis) CSD	MI	Refunding Bonds	Series 2015	Co-Manager	-	Competitive
01/27/15	02/11/15	0.168	Sonoma Co (Roseland) ESD	CA	General Obligation Bonds	2015 Series B	Sole Manager	-	Negotiated
01/27/15	02/11/15	1.830	Sonoma Co (Roseland) ESD	CA	General Obligation Bonds	2015 Series B	Sole Manager	-	Negotiated
01/27/15	02/13/15	2.000	St Clair Co (Wolf Branch) SD #113	IL	General Obligation Bonds	Series 2015 A	Sole Manager	-	Negotiated
01/27/15	02/13/15	2.860	St Clair Co (Wolf Branch) SD #113	IL	GO Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
01/28/15	02/25/15	22.455	Calhoun Co (Marshall) PSD	MI	Refunding Bonds	Series 2015	Senior Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/28/15	02/24/15	2.895	Grallot Co (St Louis) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/28/15	02/01/15	2.720	Harris Co MUD #105	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
01/28/15	02/01/15	2.160	Rolling Fork Public Utility Dt	TX	Wtrwrks&Swr Sys Comb Rev Bonds	Series 2015	Co-Manager	-	Competitive
01/28/15	02/18/15	6.620	San Bernardino Co (Etiwanda) SD	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/28/15	02/18/15	8.195	San Bernardino Co (Etiwanda) SD	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
01/28/15	02/05/15	23.905	St Louis Municipal Finance Corp	MO	Leasehold Revenue Bonds	Series 2015	-	Senior Manager	Negotiated
01/28/15	02/25/15	46.640	Tucson City-Arizona	AZ	Water System Revenue Ref Bonds	Series 2015	Senior Manager	-	Negotiated
01/29/15	02/24/15	3.480	Eaton Co (Maple Valley) JSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
01/29/15	02/01/15	4.090	Houston Co-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
01/29/15	02/11/15	384.000	Kentucky St Property & Bldg Comm	KY	Revenue & Refunding Bonds	Series A & B	Co-Manager	-	Negotiated
01/29/15	02/25/15	13.240	Muskegon Co (Whitehall) SD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/29/15	02/05/15	11.627	Pittsfield City-Massachusetts	MA	St Quai GO Muni Purp Loan Bonds	Series of 2015	Co-Manager	-	Competitive
01/29/15	02/26/15	5.778	Santa Clara Co (Moreland) SD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
01/29/15	02/05/15	6.250	Solvay Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
01/29/15	02/26/15	55.340	Temecula Valley USD Financing Auth	CA	Special Tax Revenue Bonds	2015 Series	Sole Manager	-	Negotiated
01/29/15	01/01/15	25.000	Williamson Co (Hutto) JSD	TX	Unlimited Tax School Bldg Bonds	Series 2015	Sole Manager	-	Negotiated
01/30/15	02/26/15	8.170	Clinton Co (Ovid-Elsie) ASD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
01/30/15	02/18/15	3.895	Jackson Co (Springport) PSD	MI	Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
01/30/15	03/11/15	12.785	Washtenaw Community College Dt	MI	GO Community College Ref Bonds	Series 2015	Sole Manager	-	Negotiated
02/02/15	03/10/15	4.500	Akron City-Ohio	OH	Health Benefit Claims BANS	Series 2015	Sole Manager	-	Negotiated
02/02/15	02/18/15	12.195	Rockford City-Illinois	IL	GO Sales Tax Alternate Rev Bonds	Series 2015	Sole Manager	-	Competitive
02/03/15	02/24/15	6.140	Colfax Co-New Mexico	NM	Gross Receipt Tax Imp Rev Bonds	Series 2015	Sole Manager	-	Negotiated
02/03/15	02/24/15	2.300	Decatur Park Dt	IL	GO Alt Rev Source Park Bonds	Series 2015 C	Co-Manager	-	Competitive
02/03/15	02/12/15	1.185	Delano Comm Redev Successor Agy	CA	Tax Allocation Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
02/03/15	02/12/15	11.505	Delano Comm Redev Successor Agy	CA	Tax Allocation Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
02/03/15	02/17/15	1.208	Dutchess Co (Pawling) CSD	NY	School District Serial Bonds	2015 Series B	Co-Manager	-	Competitive
02/03/15	02/17/15	4.043	Dutchess Co (Pawling) CSD	NY	School District Serial Bonds	2015 Series A	Co-Manager	-	Competitive
02/03/15	03/03/15	2.795	East Bay MUD	CA	Wastewater Sys Rev Ref Bonds	Series 2015 B	Co-Manager	Senior Manager	Negotiated
02/03/15	03/03/15	68.370	East Bay MUD	CA	Water System Revenue Ref Bonds	Series 2015 A 1&2	Co-Manager	Senior Manager	Negotiated
02/03/15	02/19/15	11.320	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/03/15	02/19/15	180.000	Los Angeles (Long Beach) USD	CA	General Obligation Bonds	Series D	Co-Manager	Co-Manager	Competitive
02/03/15	02/19/15	61.455	Nevada System of Higher Ed	NV	Universities Revenue Bonds	Series 2015 A	-	Co-Manager	Competitive
02/03/15	02/17/15	34.695	Ocean Co (Lakewood) TSD	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/03/15	02/12/15	19.931	Portland City-Maine	ME	General Obligation Bonds	2015 Series A	Co-Manager	-	Competitive
02/03/15	02/12/15	13.500	Seymour City-Indiana	IN	Sewage Works Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
02/03/15	02/19/15	2.430	St Clair Co Comm College	MI	Community College Refunding Bonds	Series 2015	Sole Manager	-	Competitive
02/03/15	02/18/15	9.975	Tazewell Co (Pekin) CHSD #303	IL	GO Limited School Bonds	Series 2015	Sole Manager	-	Negotiated
02/03/15	02/17/15	435.715	Virginia Public School Authority	VA	School Financing Refunding Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
02/03/15	02/26/15	3.775	Wenham Town-Massachusetts	MA	GO Refunding Bonds	Series 2015	Sole Manager	-	Competitive
02/03/15	02/01/15	67.140	Williamson Co (Round Rock) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015	-	Co-Manager	Negotiated
02/03/15	02/19/15	2.115	Yuba Co-California	CA	Special Tax Bonds	2015 Series	Sole Manager	-	Negotiated
02/04/15	02/25/15	1.583	Fulton Co (Broadalbin-Perth) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/04/15	03/03/15	37.810	Ingham Co (East Lansing) SD	MI	Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
02/04/15	02/18/15	3.200	Lake Elsinore Pub Fin Auth	CA	Local Agency Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/04/15	02/19/15	15.675	Maricopa Co (Litchfield) ESD #79	AZ	School Improvement Bonds	Series 2015	Sole Manager	-	Negotiated
02/04/15	02/25/15	46.150	Perris Union High Sch Dt Fing Au	CA	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
02/04/15	03/02/15	1.840	Sangamon Co (Ball-Chatham) CUSD #5	IL	GO Ltd School & Refunding Bonds	Series 2015 A & C	Sole Manager	-	Negotiated
02/04/15	03/02/15	9.470	Sangamon Co (Ball-Chatham) CUSD #5	IL	General Obligation School Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/04/15	02/18/15	4.925	Westmere Fire Dt	NY	Fire District Serial Bonds	2015 Series	Co-Manager	-	Competitive
02/05/15	02/17/15	6.500	Long Beach City-New York	NY	Public Improvement Serial Bonds	Series 2015 A	Co-Manager	-	Competitive
02/05/15	02/24/15	5.615	Los Angeles Co (William S Hart) UHSD	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/05/15	02/25/15	5.590	Los Angeles Co (Wisburn) USD	CA	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
02/05/15	05/05/15	14.585	Los Angeles Co (Wisburn) USD	CA	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
02/05/15	03/10/15	19.595	Macomb Co (Warren Woods) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
02/05/15	03/04/15	5.495	Saginaw Co (Freeland) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/05/15	03/10/15	7.945	Saginaw Co (Hemlock) PSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/05/15	02/26/15	8.880	St Louis Co (University City) SD	MO	GO & Refunding Bonds	Series 2015 A & B	Senior Manager	-	Negotiated
02/05/15	02/24/15	15.945	William S Hart UHSD CFD #2005-1	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/06/15	02/25/15	16.260	Emmet Co (Petoskey) PSD	MI	School Bldg & Site & Ref Bonds	Series 2015	Senior Manager	-	Negotiated
02/06/15	03/03/15	5.780	Shiawassee Co (Laingsburg) CSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/09/15	02/25/15	3.420	Bloomington Village-Illinois	IL	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
02/10/15	02/24/15	28.950	Box Elder Co SD	UT	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
02/10/15	02/26/15	5.745	Johnson City-Tennessee	TN	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
02/10/15	08/04/15	24.030	Oakland Co (Birmingham) PSD	MI	Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
02/10/15	02/24/15	3.496	Port Chester Village-New York	NY	Public Improvement Serial Bonds	Series 2015 A	Co-Manager	-	Competitive
02/10/15	02/24/15	4.969	Southampton Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/10/15	02/24/15	24.500	St Charles Co Pub Wtr Supp Dt #2	MO	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
02/10/15	02/24/15	4.000	Sutter Co (East Nicolaus) JUHSD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
02/10/15	02/24/15	3.200	Westchester Co (Peekskill) SD	NY	GO School District Bonds	Series 2015	Co-Manager	-	Competitive
02/10/15	03/12/15	5.015	Wexford Co (Cadillac) APSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/11/15	03/03/15	10.677	Bergen Co (Fair Lawn) SD BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	03/12/15	100.695	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2015 B & C	Co-Manager	-	Negotiated
02/11/15	02/27/15	7.452	Cortland Co-New York	NY	General Obligation Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	03/11/15	0.214	Cuyahoga Co (Maple Hts City) SD	OH	School Facilities Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
02/11/15	03/10/15	50.485	Delaware Co (Olentangy) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
02/11/15	03/10/15	78.000	Delaware Co (Olentangy) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
02/11/15	02/25/15	8.820	Garfield Co SD #RE-2	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/11/15	03/05/15	9.650	Genesee Co (Carman-Ainsworth) CSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/11/15	03/01/15	6.605	Harris Co MUD #433	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	02/25/15	3.934	Magnolia SD	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	02/26/15	265.535	Maryland Dept of Transportation	MD	Consolidated Transportation Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
02/11/15	02/26/15	60.000	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Rev Bonds	Series 190	-	Co-Manager	Negotiated
02/11/15	02/26/15	72.935	NYS Housing Fin-Mortgage Agcy	NY	Homeowner Mortgage Rev Bonds	Series 191	-	Co-Manager	Negotiated
02/11/15	02/25/15	14.460	Rockville Centre Vlg-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	03/11/15	14.910	San Joaquin Co (Tracy) USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/11/15	03/18/15	21.095	Tacoma City-Washington	WA	Solid Waste Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
02/11/15	03/18/15	109.300	Tacoma City-Washington	WA	Sewer Revenue & Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
02/11/15	02/26/15	13.066	Wanaque Boro-New Jersey	NJ	General Assessment & Water Bonds	Series of 2015	Co-Manager	-	Competitive
02/12/15	03/10/15	25.325	Akron City-Ohio	OH	GO Various Purpose Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/12/15	03/11/15	34.940	Cuyahoga Co (Maple Hts City) SD	OH	School Facilities Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
02/12/15	02/27/15	9.326	Genesee Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/12/15	03/05/15	252.440	Gwinnett Co SD	GA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated

Stifel / Siebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
02/12/15	02/23/15	1.345	Haverstraw Village-New York	NY	Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/12/15	02/27/15	5.990	Lafollette-Tennessee	TN	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Competitive
02/12/15	03/04/15	5.075	Maricopa Co (Avondale) ESD #44	AZ	School Improvement Bonds	Series B 2015	Sole Manager	-	Negotiated
02/12/15	03/17/15	3.820	Montcalm Co (Montabella) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/12/15	03/18/15	19.890	Oakland Co (Huron Valley) SD	MI	Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
02/12/15	02/24/15	3.000	Roslyn Village-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
02/12/15	02/01/15	4.100	Simpson Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
02/12/15	02/26/15	22.850	Val Verde USD Financing Auth	CA	Special Tax Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
02/12/15	03/04/15	24.540	Vista Successor Redev Agency	CA	Sub Tax Allocation Ref Bonds	2015 Ser A & B 2	Sole Manager	-	Negotiated
02/12/15	03/04/15	33.880	Vista Successor Redev Agency	CA	Sub Tax Allocation Ref Bonds	2015 Series B 1	Sole Manager	-	Negotiated
02/12/15	03/01/15	9.800	Willow Fork Drainage Dt	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
02/13/15	03/18/15	9.970	Macomb Co (Clintondale) CSD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/13/15	02/25/15	21.765	Southfield Library Building Auth	MI	GO Ltd Tax Bldg Auth Ref Bonds	2015 Series	Co-Manager	-	Negotiated
02/17/15	02/26/15	20.000	California Statewide CDA (CSCDA)	CA	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
02/17/15	03/10/15	5.130	Greenfield City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2015 A	Co-Manager	-	Competitive
02/17/15	03/05/15	22.315	Idaho Bond Bank Authority (IBBA)	ID	Revenue Bonds	Series 2015	Co-Manager	-	Competitive
02/17/15	03/12/15	1.730	Marquette Co (Ishpeming) SD #1	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Competitive
02/17/15	03/03/15	0.185	Shelby Co (Jackson Center) LSD	OH	School Fac Cons & Imp Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/17/15	03/03/15	9.900	Shelby Co (Jackson Center) LSD	OH	GO School Facs Con & Imp Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/17/15	03/01/15	23.790	Washington Co (Fayetteville) SD#1	AR	Refunding Bonds	Series 2015	Co-Manager	-	Competitive
02/18/15	03/11/15	3.550	Ashland City-Kentucky	KY	Water & Sewer Revenue Bonds	Series 2015	Senior Manager	-	Competitive
02/18/15	03/17/15	9.840	Dodge City-Kansas	KS	Sales Tax Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
02/18/15	03/04/15	227.340	Fairfax Co-Virginia	VA	Public Improvement Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
02/18/15	03/01/15	12.345	Metcalfe Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series of 2015	Co-Manager	-	Competitive
02/18/15	03/10/15	6.005	Midland Co (Coleman) CSD	MI	GO School Building & Site Bonds	2015 Series	Sole Manager	-	Negotiated
02/18/15	03/18/15	127.790	Mlipitas Successor Redev Agency	CA	Tax Allocation Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
02/18/15	03/12/15	0.675	Mokena Comm Park Dt	IL	GO Refunding Bonds	Series 2015 B	Senior Manager	-	Competitive
02/18/15	03/03/15	5.600	Norwich City-Connecticut	CT	General Obligation Bonds	Issue of 2015 Ser A	Co-Manager	-	Competitive
02/18/15	03/24/15	5.565	Otero Co (Alamogordo) MSD #1	NM	GO School Building & Ref Bonds	Series 2015	Co-Manager	-	Competitive
02/18/15	03/04/15	6.000	Penns Grove-Carneys Point RSD	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/18/15	03/05/15	14.035	Pinal Co (JO Combs) ESD #44	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/18/15	03/04/15	4.255	San Pablo Joint Powers Fin Auth	CA	Lease Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/18/15	03/04/15	11.555	San Pablo Joint Powers Fin Auth	CA	Lease Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/18/15	03/04/15	63.600	Santa Clara Co (Oak Grove) SD	CA	General Obligation Bonds	Series A & B	Sole Manager	-	Negotiated
02/18/15	03/01/15	7.635	Walton-Verona ISD	KY	School Building Ref Rev Bonds	Series 2015	Senior Manager	-	Competitive
02/19/15	03/05/15	6.900	Cape Girardeau Muni Library Dt	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
02/19/15	03/10/15	6.720	Clay Co (Kearney) RSD #R-1	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Competitive
02/19/15	03/12/15	7.360	Green Co SD Fin Corp	KY	School Building Ref Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
02/19/15	03/01/15	3.490	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water and Sewer Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/19/15	03/01/15	9.480	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water and Sewer Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/19/15	03/19/15	7.620	Newaygo Co (White Cloud) PSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/19/15	03/05/15	6.462	North Greenbush Fire Dt #1	NY	Fire District Bonds	Series 2015	Co-Manager	-	Competitive
02/19/15	03/11/15	2.825	Ocoee Utility Dt	TN	Waterworks Revenue Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/19/15	03/11/15	4.735	Ocoee Utility Dt	TN	Waterworks Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/19/15	03/18/15	88.170	Orange Co (Irvine) USD	CA	Special Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
02/19/15	03/12/15	25.000	Pima Co (Marana) USD #6	AZ	School Improvement Bonds	Series A (2015)	Sole Manager	-	Negotiated
02/19/15	04/02/15	160.415	Scottsdale City-Arizona	AZ	GO Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
02/19/15	03/04/15	27.080	St Louis Co (Parkway) SD #C-2	MO	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/19/15	03/12/15	21.640	Suffolk Co-New York	NY	Refunding Bonds	2015 Series A	Co-Manager	Co-Manager	Competitive
02/19/15	03/12/15	54.535	Suffolk Co-New York	NY	Refunding Bonds	2015 Series B	Co-Manager	Co-Manager	Competitive
02/19/15	03/05/15	0.895	Tulsa Trustee Airport Imp Trust	OK	General Airport Revenue Bonds	Series 2015 C	Co-Manager	-	Negotiated
02/19/15	03/05/15	6.670	Tulsa Trustee Airport Imp Trust	OK	General Airport Rev Ref Bonds	Series 2015 B	Co-Manager	-	Negotiated
02/19/15	03/05/15	24.395	Tulsa Trustee Airport Imp Trust	OK	General Airport Revenue Ref Bonds	Series 2015 D	Co-Manager	-	Negotiated
02/19/15	03/05/15	44.045	Tulsa Trustee Airport Imp Trust	OK	General Airport Revenue Bonds	Series 2015 A	Co-Manager	-	Negotiated
02/19/15	03/18/15	8.970	Wayne Co (Woodhaven-Brownstown) SD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/19/15	03/05/15	16.091	Winnebago Co (Rockford) SD #205	IL	GO School Bonds	Series 2015 A & B	Sole Manager	-	Negotiated
02/19/15	03/05/15	42.905	Winnebago Co (Rockford) SD #205	IL	GO School Bonds	Series 2015 A & B	Sole Manager	-	Negotiated
02/20/15	02/25/15	70.575	El Paso Co (Falcon) SD #49	CO	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
02/20/15	03/17/15	40.000	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series FF	-	Co-Manager	Negotiated
02/20/15	03/17/15	490.000	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series FF	-	Co-Manager	Negotiated
02/20/15	03/25/15	31.930	Oakland Co (Troy) CSD	MI	Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
02/20/15	03/19/15	5.860	Tuscola Co (Reese) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/20/15	02/15/15	0.351	Williamson Co (Hutto) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Senior Manager	-	Negotiated
02/20/15	02/15/15	79.340	Williamson Co (Hutto) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Senior Manager	-	Negotiated
02/23/15	03/01/15	2.685	Powell Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2015	Senior Manager	-	Competitive
02/23/15	03/16/15	1.500	Wisconsin Indianhead Tech Coll Dt	WI	GO Promissory Notes	Series 2015 A	Co-Manager	-	Competitive
02/24/15	03/18/15	129.080	Clark Co SD	NV	LO Limited Tax Refunding Bonds	Series 2015 B	Co-Manager	Co-Manager	Competitive
02/24/15	03/18/15	23.920	Orange City-California	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/24/15	03/17/15	11.907	Salem Co (Woodstown-Pilesgrove) RSD	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/24/15	03/11/15	5.050	St Louis City Industrial Dev Auth	MO	Tax Increment Ref Revenue Bonds	Series 2015	Senior Manager	Co-Manager	Negotiated
02/24/15	03/05/15	26.400	Suffolk Co (Islip) UFSD	NY	School District Serial Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
02/25/15	03/11/15	7.170	Birmingham-Jefferson Civ Ctr Au	AL	Special Tax Bonds	Series 2015 B	Co-Manager	-	Negotiated
02/25/15	03/11/15	39.960	Birmingham-Jefferson Civ Ctr Au	AL	Special Tax Bonds	Series 2015 A	Co-Manager	-	Negotiated
02/25/15	03/01/15	6.205	Casey Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
02/25/15	03/19/15	4.980	Estrella Mountain Ranch CFD	AZ	Special Assessment Rev Bonds	Series 2015	Sole Manager	-	Negotiated
02/25/15	03/18/15	34.115	Jefferson Co (Port Arthur) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	-	Senior Manager	Negotiated
02/25/15	03/18/15	89.855	Jefferson Co (Port Arthur) ISD	TX	Unltd Tax School Building Bonds	Series 2015 A	-	Senior Manager	Negotiated
02/25/15	03/18/15	108.845	Lake Elsinore Pub Fin Auth	CA	Loc Agency Revenue Ref Bonds	Series 2015	Senior Manager	-	Negotiated
02/25/15	04/07/15	13.065	Midland Co (Meridian) PSD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
02/25/15	03/18/15	3.180	Putnam Co (Haldane) CSD	NY	School Dt Refunding Serial Bonds	Series 2015	Co-Manager	-	Competitive
02/25/15	03/10/15	8.645	Rochester City-New Hampshire	NH	General Obligation Bonds	2015 Series B	Co-Manager	-	Competitive
02/26/15	03/18/15	116.190	Auburn University	AL	General Fee Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/26/15	03/19/15	18.205	Caldwell-West Caldwell SD	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
02/26/15	03/24/15	8.860	Clinton Co (DeWitt) PSD	MI	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/26/15	02/15/15	2.300	Gladewater City-Texas	TX	Comb Tax & Rev Certs Obligation	Series 2015	Co-Manager	-	Competitive
02/26/15	03/19/15	10.000	Hardin Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series B of 2015	Co-Manager	-	Competitive
02/26/15	03/19/15	14.510	Hardin Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
02/26/15	03/11/15	12.340	Highland Successor Redev Agency	CA	Tax Allocation Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
02/26/15	03/12/15	79.595	Miramar City-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2015	Co-Manager	Co-Manager	Negotiated
02/26/15	03/26/15	54.590	New Orleans Aviation Board	LA	General Airport Revenue Bonds	Series 2015 A	-	Co-Manager	Negotiated
02/26/15	03/26/15	510.735	New Orleans Aviation Board	LA	General Airport Revenue Bonds	Series 2015 B	-	Co-Manager	Negotiated
02/26/15	03/12/15	135.000	West Contra Costa USD	CA	General Obligation Bonds	2015 Series B & C	Co-Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
02/27/15	03/12/15	785.795	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2015 Ser C & D	Co-Manager	Co-Manager	Negotiated
02/27/15	03/26/15	30.790	Washtenaw Co (Ann Arbor) PSD	MI	Refunding Bonds	Series 2015	Co-Manager	Senior Manager	Negotiated
02/27/15	03/10/15	1.060	Willoughby Hills City-Ohio	OH	Various Purpose Improvement BANS	Series 2015	Sole Manager	-	Negotiated
03/02/15	03/19/15	2.450	Beloit City-Kansas	KS	GO Corporate Purpose Bonds	Series 2015 C	Co-Manager	-	Competitive
03/02/15	02/15/15	42.020	Brazos Co (Bryan) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	-	Co-Manager	Competitive
03/02/15	03/12/15	15.570	Yuma Co (Crane) ESD #13	AZ	School Improvement & Ref Bonds	Series A & 2015	Sole Manager	-	Negotiated
03/03/15	04/02/15	41.020	Burbank Redev Success Agcy	CA	Tax Allocation Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
03/03/15	03/26/15	3.180	Dunkirk City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/03/15	03/26/15	8.800	Dutchess Co (Hyde Park) CSD	NY	GO School Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/03/15	03/01/15	7.225	Grayson Co (Gunter) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
03/03/15	03/25/15	38.830	Maricopa Co (Queen Creek) USD #95	AZ	School Improvement & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/03/15	03/17/15	8.150	Montgomery Co-New York	NY	General Obligation Bonds	2015 Series	Co-Manager	-	Competitive
03/04/15	03/18/15	1,944.865	California	CA	Various Purpose GO & Ref Bonds	-	Co-Manager	Co-Manager	Negotiated
03/04/15	04/02/15	144.875	Maine Turnpike Authority	ME	Turnpike Revenue Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
03/04/15	03/26/15	57.165	Maricopa Co (Higley) USD #60	AZ	School Improvement & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/04/15	03/17/15	365.360	Maryland	MD	GO State & Local Facs Loan Bonds	First Ser B of 2015	Co-Manager	Co-Manager	Competitive
03/04/15	03/25/15	2.285	Northport Village-New York	NY	Refunding Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/04/15	03/19/15	13.315	St Louis City Industrial Dev Auth	MO	Transportation Dev Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/05/15	03/18/15	9.730	Gloucester Co (Clayton) SD BOE	NJ	School Bonds	-	Co-Manager	-	Competitive
03/05/15	03/11/15	0.530	Mogadore Village-Ohio	OH	Various Purpose Improvement BANS	Series 2015	Sole Manager	-	Negotiated
03/05/15	04/08/15	30.845	Ottawa Co-Michigan	MI	GO Ltd Tax Wtr Supply Sys Bonds	Series 2015	Senior Manager	-	Negotiated
03/05/15	03/19/15	56.755	Virginia Port Authority	VA	Port Facilities Revenue Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
03/05/15	03/19/15	85.130	Virginia Port Authority	VA	Port Facilities Revenue Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
03/06/15	03/26/15	8.880	Johnson Co (Gardner Edgerton) USD #231	KS	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Competitive
03/09/15	03/24/15	9.245	Bowling Green City-Kentucky	KY	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
03/09/15	04/01/15	9.255	Refugio Co (Austwell-Tivoli) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2015	Co-Manager	-	Competitive
03/10/15	03/25/15	9.955	Cuyahoga Co (Mayfield) SD	OH	Ref Certificates of Participation	Series 2015 C	Sole Manager	-	Negotiated
03/10/15	03/26/15	2.895	Dickinson Co (Iron Mountain City) SD	MI	Refunding Bonds	2015 Series	Senior Manager	-	Competitive
03/10/15	04/01/15	8.895	Kenton Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series 2015 A	Co-Manager	-	Competitive
03/10/15	03/01/15	14.445	Kenton Co SD Fin Corp	KY	School Building Revenue Ref Bonds	Series 2015 B	Co-Manager	-	Competitive
03/10/15	03/19/15	5.640	New York	NY	General Obligation Bonds	Series 2015 B	Co-Manager	-	Competitive
03/10/15	03/24/15	3.700	Orange Co (La Habra City) SD	CA	General Obligation Bonds	2015 Series B	Sole Manager	-	Negotiated
03/10/15	03/11/15	0.260	Safford-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015 B	Sole Manager	-	Private Placement
03/10/15	03/11/15	0.715	Safford-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015 D	Sole Manager	-	Private Placement
03/10/15	03/11/15	0.845	Safford-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015 C	Sole Manager	-	Private Placement
03/10/15	03/11/15	5.800	Safford-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015 A	Sole Manager	-	Private Placement
03/10/15	03/30/15	6.265	Sullivan Co-Tennessee	TN	Indus Business Park Ref Bonds	Series 2015 C	Senior Manager	-	Competitive
03/10/15	03/20/15	22.750	Wilton Town-Connecticut	CT	General Obligation Bonds	Issue of 2015	Co-Manager	-	Competitive
03/11/15	03/25/15	150.630	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
03/11/15	03/25/15	453.630	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
03/11/15	04/01/15	9.280	Del Rio City-Texas	TX	GO Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
03/11/15	04/01/15	6.180	East Rochester-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/11/15	03/30/15	9.595	Elmore Co Board of Education	AL	Capital Outlay Sch Ref Warrants	Series 2015	Sole Manager	-	Negotiated
03/11/15	03/26/15	47.390	Houston City-Texas	TX	Airport Sys Facs Rev Ref Bonds	Series 2015 B-2	-	Co-Manager	Negotiated
03/11/15	03/26/15	65.785	Houston City-Texas	TX	Airport Sys Facs Rev Ref Bonds	Series 2015 C	-	Co-Manager	Negotiated
03/11/15	03/26/15	176.650	Houston City-Texas	TX	Airport Sys Spec Facs Rev Bonds	Series 2015 B-1	-	Co-Manager	Negotiated
03/11/15	04/23/15	27.950	Lapeer Co (North Branch) ASD	MI	Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
03/11/15	03/31/15	263.555	Macomb Co-Michigan	MI	Retirees Health Care Bonds	Series 2015	Co-Manager	-	Negotiated
03/11/15	03/15/15	5.114	Medway Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2015	Senior Manager	-	Competitive
03/11/15	04/16/15	429.600	San Francisco Public Util Comm	CA	Water Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
03/12/15	04/01/15	2.265	Algoma Sanitation Dt #1	WI	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Competitive
03/12/15	04/02/15	52.645	Commerce City-Colorado	CO	Sales Tax Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/12/15	03/01/15	3.200	Conecuh Co Reg Cap Imp Coop Dt	AL	Revenue Bonds	Series 2015 A & B	Sole Manager	-	Negotiated
03/12/15	03/24/15	8.577	Cuyahoga Co (North Olmsted City) SD	OH	GO School Improvement Bonds	Series 2015 B	Senior Manager	-	Negotiated
03/12/15	03/24/15	72.000	Cuyahoga Co (North Olmsted City) SD	OH	GO School Improvement Bonds	Series 2015 A	Senior Manager	-	Negotiated
03/12/15	03/26/15	11.500	Fairfield Co SD	SC	General Obligation Bonds	Series 2015	-	Co-Manager	Competitive
03/12/15	03/26/15	3.296	La Grange Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/12/15	03/26/15	32.265	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 175 & 176	-	Co-Manager	Negotiated
03/12/15	03/26/15	57.595	Massachusetts Housing Fin Agcy	MA	Single Family Housing Rev Bonds	Series 177	-	Co-Manager	Negotiated
03/12/15	03/19/15	275.055	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
03/12/15	03/26/15	12.120	Missouri Housing Dev Commission	MO	Multi-Family Refunding Rev Bonds	2015 Series 1	Senior Manager	-	Negotiated
03/12/15	03/15/15	6.695	North Haledon Boro-New Jersey	NJ	General Improvement Bonds	-	Co-Manager	-	Competitive
03/12/15	04/01/15	0.115	Nueces Co (Robstown) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
03/12/15	04/01/15	7.575	Nueces Co (Robstown) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
03/12/15	03/26/15	1.434	Nyack-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/12/15	03/26/15	10.000	Orinda City-California	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
03/12/15	04/02/15	6.645	Palm Springs City-California	CA	Ltd Oblig Ref Improvement Bonds	Series 2015-1	Sole Manager	-	Negotiated
03/13/15	03/25/15	2.765	Connecticut	CT	General Obligation Bonds	2015 Series A-5	-	Co-Manager	Negotiated
03/13/15	03/25/15	10.000	Connecticut	CT	General Obligation Bonds	2015 Series A-3	-	Co-Manager	Negotiated
03/13/15	03/25/15	14.900	Connecticut	CT	General Obligation Bonds	2015 Series A-3	-	Co-Manager	Negotiated
03/13/15	03/25/15	15.965	Connecticut	CT	General Obligation Bonds	2015 Series A-2	-	Co-Manager	Negotiated
03/13/15	03/25/15	20.000	Connecticut	CT	General Obligation Bonds	2015 Series A-4	-	Co-Manager	Negotiated
03/13/15	03/25/15	23.670	Connecticut	CT	General Obligation Bonds	2015 Series A-4	-	Co-Manager	Negotiated
03/13/15	03/25/15	54.035	Connecticut	CT	General Obligation Bonds	2015 Series A-1	-	Co-Manager	Negotiated
03/13/15	03/25/15	72.800	Connecticut	CT	General Obligation Bonds	2015 Series A-6 & 7	-	Co-Manager	Negotiated
03/13/15	03/25/15	104.015	Connecticut	CT	General Obligation Bonds	2015 Series A-1	-	Co-Manager	Negotiated
03/13/15	03/25/15	181.850	Connecticut	CT	General Obligation Bonds	2015 Series A-2	-	Co-Manager	Negotiated
03/13/15	03/31/15	8.830	Gulf Shores City-Alabama	AL	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
03/13/15	03/25/15	381.785	Regents of the Univ of California	CA	General Revenue Bonds	2015 Series AP	Senior Manager	Co-Manager	Negotiated
03/13/15	03/25/15	436.455	Regents of the Univ of California	CA	Ltd Project Revenue Bonds	2015 Series J	Co-Manager	Co-Manager	Negotiated
03/13/15	03/25/15	797.020	Regents of the Univ of California	CA	General Revenue Bonds	2015 Series AO	Senior Manager	Co-Manager	Negotiated
03/13/15	03/25/15	1,235.030	Regents of the Univ of California	CA	Limited Project Revenue Bonds	2015 Series I	Co-Manager	Co-Manager	Negotiated
03/16/15	04/01/15	1.320	Chelford One MUD	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
03/16/15	04/08/15	25.335	Dane Co (Verona) ASD	WI	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
03/16/15	03/25/15	2.200	Flora City-Illinois	IL	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/16/15	03/31/15	32.970	Horry Co SD	SC	GO Refunding Bonds	Series 2015 B	-	Co-Manager	Competitive
03/16/15	04/15/15	1.455	Marathon Co (Edgar) SD	WI	GO School Improvement Bonds	-	Co-Manager	-	Competitive
03/16/15	03/31/15	799.660	New York City-New York	NY	General Obligation Bonds	2015 Series C & D	-	Co-Manager	Negotiated
03/17/15	03/15/15	8.790	Angelina Co (Huntington) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
03/17/15	04/02/15	0.250	Buckeye City-Arizona	AZ	Wtr & Swr Sys Senior Rev Bonds	Series 2015	Sole Manager	-	Competitive
03/17/15	04/15/15	9.345	Garrard Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2015	Co-Manager	-	Competitive
03/17/15	03/19/15	2.000	Gila Co-Arizona	AZ	Pledged Revenue Obligations	Series 2015 A	Sole Manager	-	Private Placement

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
03/17/15	04/07/15	4.245	Kenosha Co (Salem) SD	WI	GO School Improvement Bonds		Co-Manager	-	Competitive
03/17/15	03/26/15	21.180	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2015 Series C	-	Co-Manager	Negotiated
03/17/15	03/26/15	38.075	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2015 Series B	-	Co-Manager	Negotiated
03/17/15	03/26/15	47.910	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2015 Series A	-	Co-Manager	Negotiated
03/17/15	04/01/15	13.965	Plymouth Co (Bridgewater-Raynham) RSD	MA	GO School Bonds	Series 2015	Co-Manager	-	Competitive
03/17/15	04/09/15	73.255	Texas Tech Univ Board of Regents	TX	Rev Fing System Ref & Imp Bonds	16th Series (2015 A)	-	Co-Manager	Negotiated
03/18/15	04/27/15	211.940	Albuquerque Bernalillo Co Wtr Util Auth	NM	Water & Swr Ref & Imp Rev Bonds	Series 2015	Co-Manager	-	Negotiated
03/18/15	04/02/15	2.143	California Municipal Fin Auth	CA	Lease Revenue Bonds	2015 Series A	Sole Manager	-	Negotiated
03/18/15	04/02/15	27.845	California Municipal Fin Auth	CA	Lease Revenue Bonds	2015 Series A	Sole Manager	-	Negotiated
03/18/15	03/30/15	13.070	Gallatin Co SD Fin Corp	KY	Refunding Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
03/18/15	03/26/15	2.400	Lake Co-Ohio	OH	GO Limited Tax BANs	Series 2015	Sole Manager	-	Negotiated
03/18/15	04/15/15	9.515	Pioneer Career & Tech Center	OH	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
03/18/15	04/16/15	166.100	Ventura Co Comm College DI	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
03/19/15	03/26/15	2.585	Dooly Co-Georgia	GA	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/19/15	03/26/15	2.690	Dooly Co-Georgia	GA	General Obligation Bonds	Series 2015 B	Sole Manager	-	Negotiated
03/19/15	04/09/15	4.785	Erie Co (Cheekowaga-Sloan) UFSD	NY	School District Refunding Bonds	2015 Series	Co-Manager	-	Competitive
03/19/15	03/26/15	13.000	Fairfax Co Redevel & Housing Auth	VA	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
03/19/15	04/07/15	6.180	Fairfield Comm School Bldg Corp	IN	Ad Valorem Prop First Mtg Bonds	Series 2015	Co-Manager	-	Competitive
03/19/15	03/27/15	4.275	Huguley Wtr Swr Fire Protect Au	AL	Water & Fire Protection Rev Bonds	Series 2015	Sole Manager	-	Negotiated
03/19/15	04/08/15	4.330	Livingston Co (Prairie Clf) CUSD #8	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
03/19/15	03/31/15	36.770	Maricopa Co (Chandler) USD #80	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
03/19/15	04/02/15	8.000	Xenia City-Ohio	OH	Building Improvement Bonds	Series 2015	Sole Manager	-	Negotiated
03/20/15	03/26/15	0.210	Ohio Housing Finance Agency (OHFA)	OH	Multi-Family Housing Rev Bonds	Series 2015 A-T	Sole Manager	-	Negotiated
03/20/15	03/26/15	4.105	Ohio Housing Finance Agency (OHFA)	OH	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/23/15	04/23/15	253.945	Florida State BOE	FL	Pub Educ Capital Outlay Ref Bonds	2015 Series C	Co-Manager	Co-Manager	Competitive
03/23/15	04/07/15	0.920	Jackson Co (Center) SD #58	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
03/23/15	03/15/15	2.150	Richardson City-Texas	TX	Comb Tax Rev Certs of Oblig	Series 2015 B	Senior Manager	-	Negotiated
03/23/15	03/15/15	6.850	Richardson City-Texas	TX	Comb Tax Rev Certs of Oblig	Series 2015 A	Senior Manager	-	Negotiated
03/23/15	03/15/15	41.665	Richardson City-Texas	TX	GO Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
03/24/15	04/07/15	49.840	Bergen Co (Fort Lee) SD BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
03/24/15	03/31/15	39.555	Boulder Co-Colorado	CO	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
03/24/15	04/07/15	8.595	Charles Co County Commissioners	MD	GO Refunding Bonds	Series of 2015	Co-Manager	-	Competitive
03/24/15	03/26/15	178.100	Chicago City BOE	IL	GO Refunding Bonds	Series 2015 A & G	-	Co-Manager	Negotiated
03/24/15	03/15/15	18.675	Coppell City-Texas	TX	GO Refunding Bonds	Series 2015	Senior Manager	-	Competitive
03/24/15	04/09/15	7.500	Duneland School Bldg Corp	IN	General Obligation Bonds	Series of 2015	Co-Manager	-	Competitive
03/24/15	04/09/15	8.283	Hopewell Twp-New Jersey	NJ	General Obligation Bonds		Co-Manager	-	Competitive
03/24/15	04/28/15	2.035	Hunt Co-Texas	TX	Tax Notes	Series 2015	Sole Manager	-	Private Placement
03/24/15	04/28/15	3.955	Hunt Co-Texas	TX	GO Refunding Bonds	Series 2015	Sole Manager	-	Private Placement
03/24/15	04/09/15	9.035	Lake Co (Gurnee) SD #56	IL	GO Refunding School Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/24/15	04/14/15	20.135	Los Angeles Co Schools	CA	Ref Certificates of Participation	2015 Series A	Co-Manager	-	Negotiated
03/24/15	04/08/15	4.315	Park Hills City-Missouri	MO	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
03/24/15	04/01/15	6.745	Pembroke Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2015	Sole Manager	-	Competitive
03/24/15	04/28/15	156.990	Port of Seattle-Washington	WA	Limited Tax GO & Refunding Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
03/24/15	04/10/15	0.245	St Clair Co (Wolf Branch) SD #113	IL	General Obligation School Bonds	Series 2015 C	Sole Manager	-	Negotiated
03/24/15	03/01/15	270.540	Tarrant Co (Fort Worth) ISD	TX	Refunding & School Building Bonds	Series 2015	-	Co-Manager	Negotiated
03/24/15	04/14/15	3.850	Todd Co-Kentucky	KY	GO Refunding Bonds	Series 2015	Senior Manager	-	Competitive
03/24/15	04/15/15	19.695	University of Kentucky	KY	General Receipts Refunding Bonds	2015 Series C	-	Co-Manager	Competitive
03/25/15	03/15/15	54.705	Bastrop Co (Bastrop) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
03/25/15	04/14/15	6.865	Bath Village-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
03/25/15	04/15/15	1.960	Bordentown Twp Comm Fire Dt #1	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
03/25/15	04/07/15	14.140	Duckett Creek Sewer DI	MO	Sewer System Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/25/15	04/21/15	3.860	Newnan City-Georgia	GA	Public Utilities Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
03/25/15	04/21/15	7.050	Newnan City-Georgia	GA	Public Utilities Ref Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/25/15	04/16/15	11.000	Romoland SD CFD #2004-1	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
03/25/15	04/02/15	6.440	St Louis City-Missouri	MO	Subordinated Parking Rev Bonds	Series 2015 A	Co-Manager	-	Negotiated
03/25/15	04/15/15	1.761	Tompkins Co (Newfield) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/25/15	04/21/15	11.770	Willingboro Twp-New Jersey	NJ	General Improvement Bonds		Co-Manager	-	Competitive
03/25/15	04/15/15	21.000	Yuma ESD #1	AZ	School Improvement Bonds	Series A (2015)	Sole Manager	-	Negotiated
03/26/15	04/01/15	4.475	Beechwood ISD Fin Corp	KY	School Building Ref Rev Bonds	Series 2015	Co-Manager	-	Competitive
03/26/15	03/15/15	345.185	Bexar Co (North East) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
03/26/15	04/09/15	8.735	Champaign City-Illinois	IL	GO Refunding Bonds	Series 2015	-	Sole Manager	Negotiated
03/26/15	04/09/15	59.430	East Baton Rouge Par-Louisiana	LA	Sales Tax Revenue Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
03/26/15	04/09/15	36.575	Elizabeth City-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
03/26/15	04/09/15	34.415	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
03/26/15	04/09/15	2.995	Magnolia Econ Dev Dt	LA	Sales Tax Bonds	Series 2015	Sole Manager	-	Negotiated
03/26/15	04/16/15	24.205	Marshall Co SD Fin Corp	KY	School Building Revenue Bonds	Series 2015	Co-Manager	-	Competitive
03/26/15	04/09/15	58.520	Montgomery Co-Maryland	MD	GO Consol Public Imp Ref Bonds	2015 Series A	Co-Manager	Co-Manager	Competitive
03/26/15	04/07/15	4.390	North Hempstead Town-New York	NY	Public Improvement Serial Bonds	2015 Series B	Co-Manager	-	Competitive
03/26/15	04/16/15	21.245	North Hempstead Town-New York	NY	Refunding Serial Bonds	2015 Series A	Co-Manager	-	Competitive
03/26/15	04/22/15	89.405	Poway USD Public Finance Auth	CA	Special Tax Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/26/15	04/01/15	7.960	Walden's Ridge Utility DI	TN	Waterworks Jr Ref & Imp Bonds	Series 2015	Sole Manager	-	Negotiated
03/27/15	03/01/15	49.585	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2015 B	-	Co-Manager	Negotiated
03/27/15	03/01/15	93.600	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2015 A	-	Co-Manager	Negotiated
03/27/15	04/02/15	2.311	Cuyahoga Co (Maple Hts City) SD	OH	Energy Conservation BANs	Series 2015	Sole Manager	-	Negotiated
03/27/15	04/16/15	150.405	IPS Multi-School Bldg Corp	IN	Ad Val Prop Tax 1st Mtg Ref Bonds	Series 2015	-	Co-Manager	Negotiated
03/27/15	04/02/15	0.500	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2015 A-T	Sole Manager	-	Negotiated
03/27/15	04/02/15	16.000	Louisiana Gov Env & Comm Dev	LA	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/27/15	04/01/15	7.585	Opp City-Alabama	AL	GO Refunding Warrants	Series 2015	Sole Manager	-	Negotiated
03/27/15	04/15/15	6.785	Virginia College Building Auth	VA	Educational Facs Revenue Bonds	Series 2015 C	-	Co-Manager	Negotiated
03/27/15	04/15/15	578.110	Virginia College Building Auth	VA	Educational Facs Rev & Ref Bonds	Series 2015 A & B	-	Co-Manager	Negotiated
03/30/15	04/15/15	8.820	Elyria City-Ohio	OH	GO Various Purpose Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/31/15	04/29/15	14.660	Arizona Board of Regents	AZ	System Revenue Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
03/31/15	04/29/15	103.950	Arizona Board of Regents	AZ	System Revenue & Rev Ref Bonds	Series 2015 A	Co-Manager	-	Negotiated
03/31/15	04/15/15	3.750	Cattaraugus Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
03/31/15	04/01/15	8.690	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/31/15	04/15/15	11.625	Linden City-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
03/31/15	04/09/15	28.070	Lower Magnolia Green Comm Dev Au	VA	Special Assessment Bonds	Series 2015	Sole Manager	-	Negotiated
03/31/15	04/14/15	6.490	Mendocino Co (Laytonville) USD	CA	GO & Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
03/31/15	04/22/15	20.850	Sedona-Oak Creek JUSD #9	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
03/31/15	04/14/15	115.225	Virginia Resources Auth (VRA)	VA	Clean Wtr Sl Revolv Fund Bonds	Series 2015	-	Co-Manager	Negotiated
04/01/15	04/29/15	765.845	California Dept of Wtr Resources	CA	Power Supply Revenue Bonds	Series 2015 O	Co-Manager	Co-Manager	Negotiated
04/01/15	04/28/15	3.940	Cuyahoga Co (Strongsville City) SD	OH	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/01/15	05/06/15	8.190	De Soto Parish SD #4	LA	GO School Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/01/15	04/14/15	1.850	Hagerstown City-Maryland	MD	Public Facilities Bonds	Series 2015 B	Co-Manager	-	Competitive
04/01/15	04/22/15	2.855	Jamestown City-New York	NY	Public Improvement Ref Bonds	Series 2015 B	Co-Manager	-	Competitive
04/01/15	04/22/15	3.910	Jamestown City-New York	NY	Public Improvement Serial Bonds	Series 2015 A	Co-Manager	-	Competitive
04/01/15	04/15/15	0.370	Jefferson Co (Dunklin) SD #R-V	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/15/15	8.880	Jefferson Co (Dunklin) SD #R-V	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/23/15	26.920	Kern Co (Panama-Buena Vista) USD	CA	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/14/15	0.380	Los Angeles Co-California	CA	Limited Obligation Imp Bonds	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/01/15	1.255	McLennan Co (Waco) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
04/01/15	04/01/15	96.730	McLennan Co (Waco) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
04/01/15	04/09/15	17.130	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series GG	-	Co-Manager	Negotiated
04/01/15	04/09/15	433.155	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series GG	-	Co-Manager	Negotiated
04/01/15	04/15/15	8.003	Orleans Co-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
04/01/15	04/21/15	6.245	Palm Springs City-California	CA	Sales Tax Revenue Bonds	2015 Series	Sole Manager	-	Negotiated
04/01/15	04/01/15	0.910	Parker Co (Aledo) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
04/01/15	04/01/15	12.285	Parker Co (Aledo) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
04/01/15	04/16/15	141.740	Philadelphia City-Pennsylvania	PA	Water & Wastewater Rev Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
04/01/15	04/16/15	275.820	Philadelphia City-Pennsylvania	PA	Water & Wastewater Revenue Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/01/15	04/08/15	500.000	Regents of the Univ of California	CA	General Revenue Bonds	2015 Series AQ	Co-Manager	Co-Manager	Negotiated
04/01/15	04/01/15	0.110	Sabine Co (West Sabine) ISD	TX	Unlimited Tax Refunding CABs	Series 2015	Co-Manager	-	Competitive
04/01/15	04/01/15	7.860	Sabine Co (West Sabine) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
04/01/15	04/15/15	11.205	Somerton City-Arizona	AZ	Revenue & Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/16/15	34.625	University of Connecticut	CT	GO Refunding Bonds	2015 Series A	Co-Manager	Co-Manager	Negotiated
04/01/15	04/16/15	220.165	University of Connecticut	CT	General Obligation Bonds	2015 Series A	Co-Manager	Co-Manager	Negotiated
04/01/15	04/14/15	24.995	Upper Arlington City-Ohio	OH	GO Various Purpose Ltd Tax Bonds	Series 2015	Senior Manager	-	Negotiated
04/02/15	04/22/15	4.715	Madison Co (Highland) CUSD #5	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
04/02/15	04/23/15	21.015	Missouri Hlth & Ed Facs Authority	MO	Educational Facs Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
04/02/15	04/23/15	7.175	Trigg Co Pub Justice Center Corp	KY	Lease Revenue Refunding Bonds	Series 2015	Co-Manager	-	Competitive
04/02/15	05/05/15	28.210	Volusia Co School Board	FL	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
04/03/15	04/16/15	12.280	Prattville City-Alabama	AL	GO Refunding Warrants	Series 2015	Sole Manager	-	Negotiated
04/06/15	04/09/15	65.375	Alamito Public Facs Corp	TX	Multi-Family Housing Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/06/15	04/21/15	3.220	South Holland Village-Illinois	IL	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
04/07/15	04/16/15	2.560	Endwell Fire Dt	NY	Fire District Serial Bonds	Series 2015	Co-Manager	-	Competitive
04/07/15	04/21/15	45.000	Harford Co-Maryland	MD	GO Consolidated Pub Imp Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
04/07/15	05/01/15	23.005	Knoxville City-Tennessee	TN	Water System Rev Refunding Bonds	Series BB-2015	Co-Manager	Co-Manager	Competitive
04/07/15	04/22/15	30.000	Santa Barbara Co (Santa Maria-Bonita) SD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
04/07/15	04/21/15	56.530	Virginia Beach City-Virginia	VA	GO Public Improvement Ref Bonds	Series 2015 B	-	Co-Manager	Competitive
04/08/15	05/06/15	20.250	Charlotte Co-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2015	Co-Manager	-	Negotiated
04/08/15	04/28/15	7.465	Etowah Co-Alabama	AL	GO Refunding Warrants	Series 2015 A & B	Sole Manager	-	Negotiated
04/08/15	04/01/15	29.745	Hidalgo Co (Sharyland) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/08/15	04/22/15	6.000	Lake Co (Lakeport) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
04/08/15	04/15/15	38.330	Philadelphia Redevel Authority	PA	City Svc Agreement Rev Ref Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
04/08/15	04/15/15	73.185	Philadelphia Redevel Authority	PA	City Svc Agreement Rev Ref Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
04/08/15	04/29/15	21.715	Pinal Co (Florence) USD #1	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/08/15	05/06/15	14.305	Ventura Co (Oxnard) SD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
04/09/15	05/27/15	25.000	Bossier Parishwide SD	LA	GO School Bonds	Series 2015	Co-Manager	-	Competitive
04/09/15	04/21/15	19.650	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2015 Series D	-	Co-Manager	Negotiated
04/09/15	04/21/15	22.205	California St Public Works Board	CA	Lease Revenue Bonds	2015 Series B	-	Co-Manager	Negotiated
04/09/15	04/21/15	45.300	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2015 Series C	-	Co-Manager	Negotiated
04/09/15	04/21/15	52.270	California St Public Works Board	CA	Lease Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
04/09/15	04/21/15	103.990	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2015 Series E	-	Co-Manager	Negotiated
04/09/15	04/21/15	24.835	Chesterfield Valley Transport Dev Dt	MO	Transportation Sales Tax Bonds	Series 2015	Sole Manager	-	Negotiated
04/09/15	04/23/15	125.000	Contra Costa Co (San Ramon Valley) USD	CA	General Obligation Bonds	Series 2015	Senior Manager	-	Negotiated
04/09/15	04/23/15	4.955	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
04/09/15	05/01/15	1.660	Harris Co MUD #86	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/09/15	04/23/15	3.775	Hobart Redevelopment Dt	IN	Lease Rental Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
04/09/15	04/23/15	1.100	Lake Co (Gurnee) SD #56	IL	GO Refunding School Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/09/15	04/28/15	1.180	Lee Co Utilities Authority	GA	Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/09/15	04/28/15	8.805	Lee Co Utilities Authority	GA	Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/09/15	05/05/15	21.015	Lewis & Clark Comm Coll Dt #536	IL	GO Ref & Alt Rev Source Bonds	Series 2015 A & B	Sole Manager	-	Negotiated
04/09/15	05/01/15	9.960	Pope Co (Russellville) SD #14	AR	Refunding Bonds	Series 2015	Co-Manager	-	Competitive
04/09/15	04/16/15	5.195	St Louis Municipal Finance Corp	MO	Refunding Lease COPS	Series 2015	Co-Manager	-	Negotiated
04/09/15	04/01/15	12.235	Warren Co SD Fin Corp	KY	School Building Ref Revenue Bonds	Series B of 2015	Co-Manager	-	Competitive
04/09/15	04/01/15	18.465	Warren Co SD Fin Corp	KY	School Building Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
04/09/15	04/22/15	15.000	Yavapai (Cottonwood-Oak Creek) ESD #6	AZ	School Improvement Bonds	Series A 2015	Sole Manager	-	Negotiated
04/10/15	04/28/15	1.225	Autauga Co Water Authority	AL	Water Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/10/15	05/14/15	79.880	St Lucie Co SD	FL	Sales Tax Refunding Rev Bonds	Series 2015	Co-Manager	-	Negotiated
04/13/15	05/05/15	2.700	Cheboygan ASD	MI	School Building and Site Bonds	2015 Series	Sole Manager	-	Competitive
04/13/15	04/30/15	150.000	Missouri Hlth & Ed Facs Authority	MO	Health Facilities Revenue Bonds	Series 2015 A	Co-Manager	-	Negotiated
04/14/15	04/15/15	32.245	Allen City-Texas	TX	GO Ref & Improvement Bonds	Series 2015	Senior Manager	-	Negotiated
04/14/15	04/23/15	8.125	Colorado Wtr Res & Pwr Dev Au	CO	Drinking Water Revenue Bonds	2015 Series A	Senior Manager	-	Competitive
04/14/15	04/15/15	8.695	Cooke Co (Gainesville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
04/14/15	05/06/15	12.795	Cuyahoga Co (Mayfield) SD	OH	Ref Certificates of Participation	Ser 2015 A, B & C-2	Sole Manager	-	Negotiated
04/14/15	05/13/15	2.325	Dayton City-Minnesota	MN	GO Street Reconstruction Bonds	Series 2015 B	Sole Manager	-	Competitive
04/14/15	05/01/15	3.700	Fort Bend Co MUD #50	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/14/15	05/01/15	145.590	Fort Bend Co-Texas	TX	Unlimited Tax Road & Ref Bonds	Series 2015 A & B	Co-Manager	-	Negotiated
04/14/15	05/12/15	8.740	Placer Co (Dry Creek) JESD	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/14/15	05/05/15	15.000	Santa Clara Co (Campbell) USD	CA	General Obligation Bonds	Series E (2015)	Senior Manager	-	Competitive
04/14/15	04/15/15	3.000	South Buda Water Cll & Imp Dt #1	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/14/15	05/07/15	12.620	St Louis Co-Missouri	MO	Special Obligation Bonds	Series 2015 A	Co-Manager	-	Competitive
04/14/15	05/05/15	5.260	Texas Public Finance Auth (TPFA)	TX	GO Park Development Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
04/14/15	05/05/15	129.845	Texas Public Finance Auth (TPFA)	TX	GO Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/14/15	04/28/15	5.825	Tukwila City-Washington	WA	GO Limited Tax Bonds	Series 2015	Senior Manager	-	Competitive
04/15/15	04/01/15	4.140	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/15/15	04/29/15	15.000	Marin Co (Dixie) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
04/15/15	04/23/15	48.900	Missouri State University	MO	Revenue Bonds	Series 2015 A	Co-Manager	-	Negotiated
04/15/15	04/30/15	19.985	Pinal Co (Casa Grande) UHSD #82	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/15/15	04/23/15	125.000	Port Authority of NY & NJ	NY	Consolidated Bonds	188th Series	-	Co-Manager	Negotiated
04/15/15	04/23/15	160.000	Port Authority of NY & NJ	NY	Consolidated Bonds	190th Series	-	Co-Manager	Negotiated
04/15/15	04/23/15	490.000	Port Authority of NY & NJ	NY	Consolidated Bonds	189th Series	-	Co-Manager	Negotiated
04/15/15	04/29/15	2.235	Riverside Co (Romoland) SD	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
04/15/15	04/29/15	7.010	San Diego Co (San Dieguito) UHSD	CA	General Obligation Bonds	2015 Series B-1	Senior Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/15/15	04/29/15	110.030	San Diego Co (San Dieguito) UHSD	CA	General Obligation Bonds	2015 Series B-2	Senior Manager	-	Negotiated
04/15/15	04/15/15	98.675	Tarrant Co (Keller) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
04/15/15	05/06/15	214.285	Virginia	VA	GO Refunding Bonds	Series 2015 B	Co-Manager	Co-Manager	Competitive
04/15/15	05/12/15	47.145	Will Co (Plainfield) CCSD #202	IL	GO Refunding School Bonds	Series 2015 A	Co-Manager	-	Competitive
04/16/15	04/30/15	7.170	Brunswick & Glynn Co Dev Auth	GA	Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/16/15	04/30/15	8.225	Brunswick & Glynn Co Dev Auth	GA	Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/16/15	05/07/15	20.130	Long Beach City-California	CA	Harbor Revenue Refunding Bonds	Series 2015 B	-	Co-Manager	Negotiated
04/16/15	05/07/15	44.845	Long Beach City-California	CA	Harbor Revenue Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/16/15	05/12/15	7.640	Marina City-California	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/16/15	04/22/15	200.000	Michigan Finance Authority	MI	Sch Loan Revolving Fund Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/16/15	04/23/15	862.920	North Texas Tollway Auth (NTTA)	TX	System 2nd Tier Rev Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/16/15	04/23/15	200.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Rev Bonds	2015 Ser E Sub E-2	Senior Manager	-	Competitive
04/16/15	04/30/15	6.640	Ringwood Boro-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
04/16/15	05/07/15	19.560	RNR School Fin Au CFD #92-1	CA	Subordinate Special Tax Ref Bonds	2015 Series A	Sole Manager	-	Negotiated
04/16/15	05/19/15	12.905	St John Bapt Parish School Bd	LA	Sales Tax Refunding School Bonds	Series 2015	Senior Manager	-	Negotiated
04/16/15	04/30/15	2.715	West Kern Community College Dt	CA	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
04/16/15	08/03/15	5.295	West Kern Community College Dt	CA	GO Refunding Bonds	2015 Series C	Sole Manager	-	Negotiated
04/16/15	04/30/15	16.995	West Kern Community College Dt	CA	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
04/16/15	04/23/15	2.155	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series 2015 A-T	Sole Manager	-	Negotiated
04/16/15	04/23/15	8.675	Wisconsin Public Finance Auth	WI	Multi-Family Rental Hsg Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/17/15	05/12/15	30.140	Butler Co Board of Education	AL	Capital Outlay School Warrants	Series 2015	Sole Manager	-	Negotiated
04/17/15	04/23/15	650.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2015 Ser E Sub E-1	Co-Manager	Co-Manager	Negotiated
04/17/15	04/28/15	6.600	St Clair (Mascoutah) CUSD #19	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
04/20/15	05/04/15	6.135	Brentwood City-Missouri	MO	Tax Increment Refunding Rev Bonds	Series 2015	Sole Manager	-	Negotiated
04/20/15	05/06/15	8.290	Galesburg City-Illinois	IL	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
04/20/15	05/01/15	5.530	Harris Co MUD #105	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
04/20/15	05/01/15	6.080	Jefferson Co (Nederland) ISD	TX	Unlimited Tax Schoolhouse Bonds	Series 2015	Co-Manager	-	Competitive
04/20/15	05/15/15	26.770	La Salle Co (Cotulla) ISD	TX	Unltd Tax School Bldg & Ref Bonds	Series 2015	Co-Manager	-	Negotiated
04/20/15	05/01/15	9.345	Maverick Co (Eagle Pass) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/20/15	05/11/15	100.000	Milwaukee Metro Sewerage Dt	WI	GO Promissory Notes	Series 2015 A	-	Co-Manager	Competitive
04/21/15	04/15/15	8.745	Brownsville City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2015	Co-Manager	-	Negotiated
04/21/15	04/29/15	20.000	Chicago City BOE	IL	Unltd Tax Dedicated Alt Rev Bonds	Series 2015 E	-	Co-Manager	Negotiated
04/21/15	04/29/15	280.000	Chicago City BOE	IL	Unltd Tax Dedicated Alt Rev Bonds	Series 2015 C	-	Co-Manager	Negotiated
04/21/15	04/30/15	3.436	Elmira City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
04/21/15	05/01/15	2.860	Encanto Real Utility Dt	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/21/15	05/05/15	12.500	Florence Co SD #1	SC	General Obligation Bonds	Series 2015	-	Co-Manager	Competitive
04/21/15	05/12/15	28.160	Los Angeles (Hacienda-La Puente) USD	CA	Certificates of Participation	2015 Series C	Co-Manager	-	Negotiated
04/21/15	05/27/15	9.855	Maryville City-Tennessee	TN	GO Refunding Bonds	Series 2015	Sole Manager	-	Competitive
04/21/15	05/06/15	2.670	San Bernardino Co (Hesperia) USD	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
04/21/15	05/15/15	7.875	Sherburne Co-Minnesota	MN	GO Capital Imp Plan Ref Bonds	Series 2015 A	Sole Manager	-	Competitive
04/21/15	05/12/15	32.630	Suffolk Co (Hampton Bays) UFSD	NY	School District Ref Serial Bonds	Series 2015	-	Co-Manager	Competitive
04/21/15	05/12/15	13.300	Virginia Housing Dev Auth (VHDA)	VA	Rental Housing Bonds	2015 Series B	Co-Manager	-	Competitive
04/21/15	05/01/15	8.300	Warrior River Water Authority	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
04/21/15	05/12/15	8.630	Westchester Co (Tuckahoe) UFSD	NY	School District Ref Serial Bonds	Series 2015	Co-Manager	-	Competitive
04/22/15	05/13/15	41.505	Downtown Redevelopment Auth	TX	Tax Increment Contract Rev Bonds	Series 2015	Co-Manager	-	Negotiated
04/22/15	05/13/15	8.895	Malibu City-California	CA	Ref Certificates of Participation	Series 2015 B	Sole Manager	-	Negotiated
04/22/15	05/13/15	11.940	Malibu City-California	CA	Ref Certificates of Participation	Series 2015 A	Sole Manager	-	Negotiated
04/22/15	05/13/15	17.535	Marin Co (Kentfield) SD	CA	GO & Refunding Bonds	2015 & Series A	Sole Manager	-	Negotiated
04/22/15	05/20/15	24.445	Medina City SD	OH	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
04/22/15	05/27/15	172.505	San Diego USD	CA	GO Refunding Bonds	2015 Series R-4	Senior Manager	Co-Manager	Negotiated
04/22/15	05/14/15	9.735	Tuscola Co (Caro) CSD	MI	Unltd Tax Sch Bldg & Site Bonds	2015 Series B	Sole Manager	-	Negotiated
04/22/15	05/13/15	15.990	Westchester Co (Mount Vernon) SD	NY	School District Ref Serial Bonds	2015 Series	Co-Manager	-	Competitive
04/22/15	05/14/15	23.350	Westchester Co (Tarrytowns) UFSD	NY	School District Refunding Bonds	2015 Series A	Co-Manager	Co-Manager	Competitive
04/23/15	05/06/15	250.000	Connecticut	CT	Slate Revolving Fund Rev Bonds	2015 Series A	-	Co-Manager	Negotiated
04/23/15	05/21/15	69.130	Franklin Co (Columbus City) SD	OH	School Facs Con & Imp Ref Bonds	Series 2015	Co-Manager	Senior Manager	Negotiated
04/23/15	05/07/15	1.470	Hamilton-New York	NY	Public Improvement Serial Bonds	2015 Series B	Co-Manager	-	Competitive
04/23/15	05/28/15	16.285	Livingston Parish SD #1	LA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/23/15	04/30/15	36.810	Louisiana Gov Env & Comm Dev	LA	Revenue Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
04/23/15	05/19/15	60.000	Missouri Housing Dev Commission	MO	Single Family Mortgage Rev Bonds	2015 Series A	Co-Manager	-	Negotiated
04/23/15	05/06/15	25.170	Montgomery Co Public Ed Coop Dt	AL	Limited Obligation Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
04/23/15	05/01/15	3.240	Pike Road Town-Alabama	AL	GO Refunding Warrants	Series 2015	Sole Manager	-	Negotiated
04/23/15	05/01/15	5.925	Pike Road Town-Alabama	AL	School Revenue Warrants	Series 2015	Sole Manager	-	Negotiated
04/23/15	05/13/15	3.720	Pinal Co-Arizona	AZ	Pledge Revenue Obligations	Series 2015 B	Sole Manager	-	Negotiated
04/23/15	05/13/15	39.075	Pinal Co-Arizona	AZ	Pledge Revenue Refunding Oblig	Series 2015 A	Sole Manager	-	Negotiated
04/23/15	05/19/15	56.000	San Mateo UHSD	CA	General Obligation Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/23/15	05/14/15	6.165	Tehama Co (Red Bluff) UHSD	CA	Ref Certificates of Participation	2015 Series	Co-Manager	-	Competitive
04/23/15	05/07/15	2.027	Union Town-New York	NY	Public Improvement Bonds	2015 Series	Co-Manager	-	Competitive
04/23/15	05/21/15	36.920	Wayne Co (Wyandotte) SD	MI	Unltd Tax Sch Bldg & Site Bonds	2015 Series	Co-Manager	-	Negotiated
04/24/15	05/07/15	9.420	Miami-Dade Co-Florida	FL	General Obligation Bonds	Series 2013-A	-	Co-Manager	Negotiated
04/24/15	05/07/15	233.665	Miami-Dade Co-Florida	FL	General Obligation Bonds	Ser 2013-A & 2014-A	-	Co-Manager	Negotiated
04/24/15	05/21/15	64.110	Midland PSD	MI	Unltd Tax Sch Bldg & Site Bonds	2015 Series I	Sole Manager	-	Negotiated
04/27/15	04/30/15	60.000	Genesee Co-Michigan	MI	Water Supply System Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
04/27/15	06/01/15	73.525	Polk Co-Iowa	IA	General Obligation Bonds	Series 2015 B	-	Co-Manager	Competitive
04/27/15	05/15/15	9.055	Val Verde Co (San Felipe Del Rio) CISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
04/27/15	06/01/15	3.995	Willard City-Missouri	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
04/28/15	05/07/15	3.015	Allendale-New Jersey	NJ	GO Improvement Refunding Bonds	Series 2015	Co-Manager	-	Competitive
04/28/15	05/01/15	4.655	Allendale-New Jersey	NJ	General Imp & Water Utility Bonds	Series 2015	Co-Manager	-	Competitive
04/28/15	05/01/15	1.755	Collin Co (Blue Ridge) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
04/28/15	05/15/15	27.255	Harris Co (Humble) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	-	Co-Manager	Competitive
04/28/15	05/13/15	4.810	Jurupa Community Services Dt	CA	Special Tax Bonds	2015 Series A	Sole Manager	-	Negotiated
04/28/15	04/15/15	6.500	North Hays Co MUD #1	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/28/15	05/12/15	0.130	Northwoods City-Missouri	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/28/15	05/12/15	2.710	Northwoods City-Missouri	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/28/15	05/12/15	5.000	Shasta Co (Anderson) UHSD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
04/28/15	05/06/15	3.887	Ulita City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
04/29/15	05/12/15	6.565	Buckeye City-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015	Sole Manager	-	Negotiated
04/29/15	05/20/15	9.925	Davies Co SD Finance Corp	KY	School Building Revenue Bonds	Series 2015 A	Co-Manager	-	Competitive
04/29/15	05/06/15	9.440	Denham Springs City-Louisiana	LA	Revenue Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/29/15	05/14/15	5.060	Escondido City-California	CA	Refunding Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/29/15	05/14/15	14.645	Escondido City-California	CA	Refunding Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/29/15	05/13/15	1.080	Floral Park-Bellerose UFSD	NY	School District Bonds	Series 2015	Co-Manager	-	Competitive
04/29/15	05/27/15	0.045	Franklin Co (Reynoldsburg City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/29/15	05/27/15	47.625	Franklin Co (Reynoldsburg City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/29/15	05/13/15	3.132	Gloucester Co (Pausboro) BSD BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
04/29/15	05/11/15	9.558	Kinnelon Boro-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
04/29/15	05/14/15	31.865	Los Angeles (Antelope Valley) JUHSD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/29/15	05/13/15	4.000	Merced Co (Gustine) USD	CA	General Obligation Bonds	2015 Series A	Sole Manager	-	Negotiated
04/29/15	05/28/15	14.870	Upper Oconee Basin Water Auth	GA	Revenue Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/29/15	05/28/15	15.110	Upper Oconee Basin Water Auth	GA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/30/15	05/13/15	0.005	Lorain City SD	OH	GO Classroom Facs Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
04/30/15	05/13/15	3.500	Lorain City SD	OH	GO Classroom Facs Imp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
04/30/15	05/28/15	6.240	Macon-Bibb Co Urban Dev Auth	GA	Refunding & Imp Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/30/15	05/28/15	12.190	Macon-Bibb Co Urban Dev Auth	GA	Refunding & Imp Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/30/15	05/19/15	3.470	Scarsdale Vlg-New York	NY	GO Public Improvement Ref Bonds	Series 2015	Co-Manager	-	Competitive
04/30/15	05/12/15	10.255	St Joseph Indust Dev Auth	MO	Special Obligation Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/30/15	05/12/15	19.215	St Joseph Indust Dev Auth	MO	Special Obligation Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/30/15	05/06/15	5.066	St Louis Co Industrial Dev Auth	MO	Senior Housing Revenue Bonds	Series 2015	Sole Manager	-	Private Placement
04/30/15	05/01/15	5.475	Travis Co MUD #16	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/30/15	05/20/15	10.605	West Sonoma Co UHSD	CA	GO & Refunding Bonds	2015 Series D	Sole Manager	-	Negotiated
05/01/15	05/12/15	268.825	NYS Dorm Authority	NY	Revenue Bonds	Series 2015 A	-	Senior Manager	Negotiated
05/01/15	07/07/15	32.025	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 B	Senior Manager	-	Negotiated
05/01/15	05/27/15	149.270	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 A	Senior Manager	-	Negotiated
05/04/15	05/15/15	2.620	Clearwater City-Minnesota	MN	General Obligation Bonds	Series 2015 A	Co-Manager	-	Competitive
05/04/15	05/19/15	9.575	Deerfield Vilage-Illinois	IL	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
05/04/15	05/28/15	8.250	Macon-Bibb Co Industrial Auth	GA	Refunding Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
05/05/15	05/15/15	0.060	Bee Co (Skidmore-Tynan) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/05/15	05/15/15	2.730	Bee Co (Skidmore-Tynan) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/05/15	06/01/15	9.500	Brazoria Co (Sweeny) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015	Co-Manager	-	Competitive
05/05/15	05/06/15	0.500	Capital Area Housing Fin Corp	TX	Multi-Family Housing Rev Bonds	Series 2015 B	Sole Manager	-	Private Placement
05/05/15	05/06/15	25.000	Capital Area Housing Fin Corp	TX	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Private Placement
05/05/15	05/21/15	33.170	Cassia- Oneida Cos JSD #151	ID	General Obligation Bonds	Series 2015 A & B	Co-Manager	-	Competitive
05/05/15	05/01/15	60.695	Clemson University	SC	Athletic Facilities Revenue Bonds	Series 2015	-	Co-Manager	Competitive
05/05/15	05/01/15	90.285	Clemson University	SC	Higher Education Revenue Bonds	Series 2015	-	Co-Manager	Competitive
05/05/15	05/01/15	13.476	Ellsworth City-Maine	ME	General Obligation Bonds	2015 Series A	Co-Manager	Co-Manager	Competitive
05/05/15	05/28/15	3.060	Greenville Downtown Redevelop Auth	AL	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
05/05/15	05/20/15	5.950	Iowa Finance Authority	IA	Economic Development Rev Bonds	Series 2015	Sole Manager	-	Negotiated
05/05/15	06/03/15	312.420	Los Angeles Comm College Dt	CA	GO Refunding Bonds	2015 Series C	Co-Manager	-	Negotiated
05/05/15	05/19/15	300.190	Massachusetts School Bldg Auth	MA	Senior Dedicated Sales Tax Bonds	2015 Series B	Co-Manager	Co-Manager	Competitive
05/05/15	05/19/15	12.200	Queen Annes Co-Maryland	MD	Public Facilities Bonds	Series of 2015	-	Co-Manager	Competitive
05/05/15	06/03/15	16.565	Vilas Co (Northland Pines) SD	WI	GO Refunding Bonds	-	Co-Manager	-	Competitive
05/06/15	05/27/15	16.070	Albany Co (Bethlehem) CSD	NY	School District Refunding Bonds	2015 Series	Co-Manager	Co-Manager	Competitive
05/06/15	05/14/15	0.560	Ashtabula City-Ohio	OH	Special Obligation Notes	Series 2015	Sole Manager	-	Negotiated
05/06/15	05/15/15	7.955	Bee Co (Beeville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
05/06/15	05/01/15	51.495	Bexar Co (North East) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
05/06/15	06/03/15	13.745	Escondido City CFD #2006-01	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/06/15	05/20/15	1.700	Hardyston Twp-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
05/06/15	05/20/15	9.610	La Porte City-Indiana	IN	Sewage Works Revenue Bonds	Series 2015	Sole Manager	-	Competitive
05/06/15	05/19/15	31.125	Maricopa Co (Cave Creek) USD #93	AZ	School Improvement & Ref Bonds	Ser A (2015) & 2015	Sole Manager	-	Negotiated
05/06/15	05/12/15	2.050	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
05/06/15	05/12/15	4.210	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
05/06/15	05/12/15	26.830	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
05/06/15	06/02/15	128.895	Oakland City-California	CA	GO Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
05/06/15	05/20/15	2.595	Oakley Successor Redevelop Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/06/15	05/20/15	3.115	Oakley Successor Redevelop Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/06/15	05/15/15	10.355	Schenectady City SD	NY	School District Serial Bonds	2015 Series A	Co-Manager	-	Competitive
05/06/15	05/21/15	160.945	Seattle City-Washington	WA	Ltd Tax GO Imp & Refunding Bonds	Series 2015 A	-	Co-Manager	Competitive
05/06/15	06/02/15	9.040	St Clair Co (O'Fallon) THSD #203	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
05/06/15	05/01/15	60.515	Williamson Co (Round Rock) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
05/07/15	06/04/15	2.700	Braselton Town-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/07/15	06/04/15	9.515	Braselton Town-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/07/15	05/01/15	17.320	Kenton Co SD Fin Corp	KY	School Building Revenue Bonds	Series 2015 C	Co-Manager	-	Competitive
05/07/15	05/27/15	4.000	Maricopa Co (Fountain Hills) USD#98	AZ	School Improvement Bonds	Series B (2015)	Sole Manager	-	Negotiated
05/07/15	05/15/15	7.910	McLennan Co (China Spring) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
05/07/15	05/21/15	20.920	Oneida Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
05/07/15	05/27/15	57.455	Orange Co (Anaheim) UHSD	CA	GO Refunding Bonds	2015 Series	Co-Manager	Co-Manager	Competitive
05/07/15	05/19/15	31.205	Pima Co (Vail) USD #20	AZ	School Improvement & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/07/15	05/27/15	30.940	Riverside City-California	CA	Pension Obligation Refunding BANs	2015 Series A	Sole Manager	-	Negotiated
05/07/15	05/21/15	7.550	Riverside Co (Jurupa) USD	CA	Special Tax Bonds	2015 Series A	Sole Manager	-	Negotiated
05/07/15	05/21/15	9.215	Riverside Co (Jurupa) USD	CA	Special Tax Bonds	2015 Series A	Sole Manager	-	Negotiated
05/07/15	06/02/15	24.325	Sacramento City-California	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/07/15	05/15/15	225.000	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
05/08/15	06/04/15	76.045	Pembroke Pines City-Florida	FL	General Obligation Bonds	Series 2015	Co-Manager	-	Negotiated
05/11/15	06/04/15	1.135	Cuyahoga Co (Garfield Hts) SD	OH	GO School Improvement Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/11/15	06/04/15	18.020	Cuyahoga Co (Garfield Hts) SD	OH	GO School Improvement Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/11/15	07/01/15	0.290	Garvin Co (Paoli) ISD #5	OK	Combined Purpose Bonds	Series of 2015	Sole Manager	-	Competitive
05/11/15	06/01/15	3.945	Harris Co MUD #61	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
05/11/15	06/04/15	10.915	Weld Co (Greeley) SD #6	CO	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/11/15	06/04/15	37.170	Weld Co (Greeley) SD #6	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/12/15	06/18/15	26.270	Cedar Rapids City-Iowa	IA	General Obligation Bonds	Series 2015 A	-	Co-Manager	Competitive
05/12/15	06/09/15	61.520	Escondido City-California	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/12/15	06/17/15	0.170	Greene Co (Fairborn City) SD	OH	School Improvement Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/12/15	06/17/15	12.000	Greene Co (Fairborn City) SD	OH	School Improvement Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/12/15	06/04/15	128.545	Illinois Finance Authority	IL	Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
05/12/15	06/04/15	7.590	Lake Elsinore Pub Fin Auth	CA	Local Agency Revenue Ref Bonds	2015 Series B	Sole Manager	-	Negotiated
05/12/15	06/03/15	41.890	Maricopa Co (Buckeye) UHSD #201	AZ	School Improvement & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/12/15	06/01/15	6.695	Pope Co (Russellville) SD #14	AR	Construction Bonds	-	Co-Manager	-	Competitive
05/12/15	05/27/15	30.000	Riverside Co (Jurupa) USD	CA	General Obligation Bonds	2015 Series A	Sole Manager	-	Negotiated
05/12/15	05/01/15	1.640	Russell ISD Finance Corp	KY	School Building Revenue Bonds	Series of 2015	Senior Manager	-	Competitive
05/12/15	06/02/15	2.725	South Farmingdale Fire Dt	NY	Fire Dt Refunding Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/12/15	05/28/15	5.130	Stanislaus Co (Riverbank) SD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
05/13/15	06/02/15	81.045	Austin City-Texas	TX	Elec. Utility Sys Rev Ref Bonds	Series 2015 B	Co-Manager	-	Negotiated
05/13/15	05/01/15	327.845	Austin City-Texas	TX	Elec. Utility Sys Rev Ref Bonds	Series 2015 A	Co-Manager	-	Negotiated
05/13/15	05/28/15	5.912	Bethlehem Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/13/15	05/01/15	307.290	Bexar Co (San Antonio) ISD	TX	Unltd Tax School Bldg & Ref Bonds	Series 2015	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/13/15	05/01/15	9.430	Buda City-Texas	TX	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
05/13/15	05/21/15	8.185	Concord Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2015	Sole Manager	-	Competitive
05/13/15	05/28/15	10.000	Connecticut	CT	General Obligation Bonds	2015 Series B-1	Co-Manager	Senior Manager	Negotiated
05/13/15	05/28/15	85.130	Connecticut	CT	General Obligation Bonds	2015 Series B-4	Co-Manager	Senior Manager	Negotiated
05/13/15	05/28/15	107.620	Connecticut	CT	General Obligation Bonds	2015 Series B-2	Co-Manager	Senior Manager	Negotiated
05/13/15	05/28/15	297.250	Connecticut	CT	General Obligation Bonds	2015 Series B-3	Co-Manager	Senior Manager	Negotiated
05/13/15	06/03/15	68.190	Franklin Co-Ohio	OH	GO Limited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
05/13/15	06/03/15	9.000	Monroe Co (Greece) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/13/15	06/16/15	2.145	Nassau Co (Elmont) UFSD	NY	School DI Refunding Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/13/15	06/04/15	63.145	Poway USD Public Finance Auth	CA	Special Tax Revenue Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/13/15	06/09/15	6.595	South El Monte Imp DI Successor Agy	CA	Tax Allocation Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
05/13/15	06/09/15	8.985	South El Monte Imp DI Successor Agy	CA	Tax Allocation Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
05/13/15	06/01/15	67.615	Wichita City-Kansas	KS	GO Airport Bonds	Series 2015 C	-	Co-Manager	Competitive
05/14/15	06/11/15	27.500	Adams 12 Five Star SD	CO	Certificates of Participation	Series 2015 A	Sole Manager	-	Negotiated
05/14/15	06/16/15	38.170	Macomb Co (Chippewa Valley) SD	MI	GO Refunding Bonds	Series A 2015	Senior Manager	-	Negotiated
05/14/15	06/16/15	195.675	Macomb Co (Chippewa Valley) SD	MI	GO Refunding Bonds	Series B 2015	Senior Manager	-	Negotiated
05/14/15	05/28/15	197.475	Miami-Dade Co-Florida	FL	Transit Sys Sales Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
05/14/15	05/28/15	21.490	Milwaukee City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2015 T4	Co-Manager	-	Competitive
05/14/15	06/04/15	5.410	Nassau Co (Baldwin) UFSD	NY	School District Refunding Bonds	2015 Series	Co-Manager	-	Competitive
05/14/15	05/28/15	79.900	Onondaga Co-New York	NY	General Obligation Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
05/14/15	06/04/15	23.740	Sacramento City USD	CA	General Obligation Bonds	2015 Series C-2	Sole Manager	-	Negotiated
05/14/15	06/04/15	66.260	Sacramento City USD	CA	General Obligation Bonds	2015 Series C-1	Sole Manager	-	Negotiated
05/14/15	06/04/15	68.747	San Diego Co (Grossmont) UHSD	CA	General Obligation Bonds	2015 Series F	Senior Manager	-	Negotiated
05/14/15	05/28/15	3.000	Sonoma Co (Gravenstein) UESD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
05/14/15	06/11/15	0.415	Tarrant Co (Carroll) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Competitive
05/14/15	06/01/15	2.380	Tarrant Co (Carroll) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Competitive
05/14/15	06/01/15	6.515	Tarrant Co (Carroll) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
05/15/15	06/01/15	15.635	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-2 of 2015	-	Co-Manager	Negotiated
05/15/15	06/01/15	25.000	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-2 of 2015	-	Co-Manager	Negotiated
05/15/15	06/01/15	25.000	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-2 of 2015	-	Co-Manager	Negotiated
05/15/15	06/01/15	25.000	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-2 of 2015	-	Co-Manager	Negotiated
05/15/15	06/01/15	25.000	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-2 of 2015	-	Co-Manager	Negotiated
05/15/15	06/01/15	385.095	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series A-1 of 2015	-	Co-Manager	Negotiated
05/18/15	06/02/15	1.740	Cape Girardeau SD #63	MO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
05/18/15	06/02/15	7.900	Cape Girardeau SD #63	MO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
05/18/15	06/23/15	9.500	Lee Co (Jal) PSD #19	NM	GO School Bonds	Series 2015	Co-Manager	-	Competitive
05/18/15	06/04/15	0.440	Lee Co (Paw Paw) CUSD #271	IL	GO Refunding School Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/18/15	06/04/15	0.515	Lee Co (Paw Paw) CUSD #271	IL	GO Refunding School Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/18/15	06/04/15	1.690	Lee Co (Paw Paw) CUSD #271	IL	GO Limited School Bonds	Series 2015 C	Sole Manager	-	Negotiated
05/18/15	06/08/15	18.200	Ozaukee Co (Mequon-Thiensville) SD	WI	GO School Improvement Bonds	Series 2015	Sole Manager	-	Competitive
05/18/15	06/09/15	3.500	Spring Lake Twp-Michigan	MI	GO Limited Tax Bonds	Series 2015	Senior Manager	-	Competitive
05/19/15	06/01/15	165.195	Austin Community College DI	TX	Limited Tax Bonds	Series 2015	-	Co-Manager	Negotiated
05/19/15	06/04/15	2.840	Chino Comm Facs DI #2005-1	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
05/19/15	06/08/15	1.410	La Salle Co (Ottawa) SD #141	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
05/19/15	06/17/15	6.425	Marathon Co (Mosinee) SD	WI	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Competitive
05/19/15	06/03/15	10.090	North Ridgeville City-Ohio	OH	GO Capital Imp & Equipment BANS	Series 2015	Sole Manager	-	Negotiated
05/19/15	05/28/15	17.985	Ohio Dept of Administrative Svcs	OH	Certificates of Participation	Series 2015	Sole Manager	-	Competitive
05/19/15	06/01/15	4.515	Presidio Co (Marfa) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
05/19/15	06/09/15	325.000	Riverside Co Public Fin Authority	CA	Lease Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
05/19/15	06/04/15	65.700	San Mateo (Belmont-Redwood Shores) SD	CA	GO & Refunding Bonds	2015 Series A & B	Co-Manager	-	Negotiated
05/19/15	06/18/15	2.925	Tallmadge City-Ohio	OH	Recreation Improvement Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/19/15	06/04/15	20.000	Ventura Co (Rio) ESD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/20/15	05/15/15	2.415	Auburn City-New York	NY	Public Improvement Serial Bonds	2015 Series	Co-Manager	-	Competitive
05/20/15	06/10/15	3.865	Erie Co (Orchard Park) CSD	NY	School District Refunding Bonds	2015 Series	Co-Manager	-	Competitive
05/20/15	06/04/15	42.195	Kansas City-Missouri	MO	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
05/20/15	06/03/15	481.175	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
05/20/15	06/04/15	8.300	Middlesex Co-New Jersey	NJ	GO Co Voc Tech & College Bonds	Series 2015	Co-Manager	-	Competitive
05/20/15	06/10/15	12.265	Moulton Niguel Water DI	CA	Revenue Refunding Bonds	2015 Series	Sole Manager	-	Competitive
05/20/15	05/28/15	452.530	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series HH	-	Co-Manager	Negotiated
05/20/15	06/16/15	3.380	Santaluz Comm Facility DI #2	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/20/15	06/16/15	6.215	Santaluz Comm Facility DI #2	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/20/15	06/17/15	12.715	Sonoma Co (Windsor) USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
05/20/15	06/25/15	30.000	St Tammany Parish Wide SD #12	LA	General Obligation School Bonds	Series 2015	Co-Manager	-	Competitive
05/20/15	06/04/15	2.500	Ventura Co (Briggs) SD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/20/15	06/17/15	9.321	Yates Co (Dundee) CSD	NY	School District Bonds	2015 Series	Co-Manager	-	Competitive
05/21/15	06/03/15	46.655	Buffalo Municipal Water Fin Auth	NY	Water System Revenue Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
05/21/15	05/28/15	20.085	Connecticut	CT	GO Refunding Bonds	2015 Series D-2	Co-Manager	-	Negotiated
05/21/15	05/28/15	23.320	Connecticut	CT	General Obligation Bonds	2015 Series C-1	Co-Manager	-	Negotiated
05/21/15	05/28/15	50.580	Connecticut	CT	General Obligation Bonds	2015 Series C-4	Co-Manager	-	Negotiated
05/21/15	05/28/15	62.020	Connecticut	CT	General Obligation Bonds	2015 Series C-3	Co-Manager	-	Negotiated
05/21/15	05/28/15	64.080	Connecticut	CT	General Obligation Bonds	2015 Series C-3	Co-Manager	-	Negotiated
05/21/15	05/28/15	160.660	Connecticut	CT	GO Refunding Bonds	2015 Series D-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	50.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	155.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	225.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	275.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	300.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-2	Co-Manager	-	Negotiated
05/21/15	06/11/15	0.129	Fulton Co (Pike-Delta-York) LSD	OH	GO Various Purpose Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/21/15	06/11/15	2.830	Fulton Co (Pike-Delta-York) LSD	OH	GO School Improvement Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/21/15	06/11/15	7.990	Fulton Co (Pike-Delta-York) LSD	OH	GO Various Purpose Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/21/15	06/04/15	41.175	Los Angeles City-California	CA	Wastewater Sys Rev Ref Bonds	Series 2015 B	-	Senior Manager	Negotiated
05/21/15	06/04/15	188.755	Los Angeles City-California	CA	Wastewater System Revenue Bonds	Series 2015 A	-	Senior Manager	Negotiated
05/21/15	06/16/15	11.860	Maricopa Co (Littleton) ESD #65	AZ	School Improvement Bonds	Series A (2015)	Sole Manager	-	Negotiated
05/21/15	06/18/15	4.105	Saugus USD CFD #2004-1	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
05/21/15	06/18/15	16.205	Saugus USD CFD #2005-1	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
05/21/15	06/10/15	2.063	Stony Point Town-New York	NY	Public Improvement Serial Bonds	2012 B Series	Co-Manager	-	Competitive
05/21/15	06/04/15	6.380	Ventura Co (Rio) ESD	CA	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
05/21/15	06/23/15	14.650	Winder Barrow Co Ind Bldg Au	GA	Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/22/15	06/03/15	4.145	Grandview Industrial Dev Auth	MO	Spcl Assessment Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
05/22/15	06/03/15	20.200	Grandview Industrial Dev Auth	MO	Tax Increment Spcl DI Rev Bonds	Series 2015 A	Senior Manager	-	Negotiated
05/22/15	06/01/15	12.190	Philadelphia Auth for Indus Dev	PA	Healthcare Facility Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/22/15	06/01/15	38.660	Philadelphia Auth for Indus Dev	PA	Healthcare Facility Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated

Stifel / Slebert Brandford Shank Team
National Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/26/15	06/15/15	1.675	Saratoga Co (Schuylerville) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/27/15	05/15/15	38.260	Cameron Co (Harlingen) CISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
05/27/15	06/16/15	3.340	Cayuga Co (Cato-Meridian) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/27/15	06/08/15	153.700	Chicago City-Illinois	IL	GO Refunding Bonds	Series 2007 E F G	-	Co-Manager	Negotiated
05/27/15	05/29/15	170.090	Chicago City-Illinois	IL	General Obligation Bonds	Series 2003 B	-	Co-Manager	Negotiated
05/27/15	05/29/15	174.005	Chicago City-Illinois	IL	General Obligation Bonds	Series 2005 D	-	Co-Manager	Negotiated
05/27/15	05/29/15	176.200	Chicago City-Illinois	IL	General Obligation Bonds	Series 2002 B	-	Co-Manager	Negotiated
05/27/15	06/24/15	11.645	Clinton Co (Ausable Vly) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/27/15	06/24/15	0.160	Cuyahoga Co (Olmsted Falls City) SD	OH	Classroom Facs & School Imp Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/27/15	06/24/15	1.945	Cuyahoga Co (Olmsted Falls City) SD	OH	Classroom Facs&Sch Imp Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/27/15	06/24/15	8.465	Cuyahoga Co (Olmsted Falls City) SD	OH	Classroom Facs & School Imp Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/27/15	06/10/15	4.910	Hampshire Co (Gateway) RSD	MA	GO St Qualified Sch Ref Bonds		Co-Manager	-	Competitive
05/27/15	06/04/15	2.050	Liberty Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/27/15	06/11/15	20.000	Los Angeles Co (Saugus) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
05/27/15	06/10/15	64.120	Maricopa Co (Kyrene) ESD #28	AZ	School Improvement & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/27/15	06/23/15	29.749	Merced UHSD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
05/27/15	06/01/15	8.885	Navarro Co (Mildred) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
05/27/15	06/05/15	16.280	North Plainfield Boro-New Jersey	NJ	GO Gem Imp & Sewer Util Bonds	Series 2015	Co-Manager	-	Competitive
05/27/15	06/04/15	2.975	Northampton City-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series of 2015	Sole Manager	-	Competitive
05/27/15	06/17/15	1.250	Olsego Co (Worcester) CSD	NY	GO School District Bonds	2015 Series	Co-Manager	-	Competitive
05/27/15	06/16/15	10.390	Sedona City-Arizona	AZ	Excise Tax Revenue Ref Oblig	Series 2015	Sole Manager	-	Private Placement
05/27/15	06/17/15	4.345	South Country CSD Brookhaven	NY	School District Ref Serial Bonds	2015 2nd Series	Co-Manager	-	Competitive
05/27/15	06/18/15	26.875	Trussville City-Alabama	AL	GO School Warrants Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/27/15	06/16/15	37.130	Twin Lakes Regional Sewer Dt	IN	Sewage Works Revenue & Ref Bonds	Series of 2015	Sole Manager	-	Negotiated
05/27/15	06/01/15	68.560	Webb Co (Laredo) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	Senior Manager	Negotiated
05/27/15	06/17/15	3.760	Wyoming Co-New York	NY	GO Pub Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
05/28/15	06/11/15	20.195	Baltimore Mayor & City Council	MD	Consolidated Spec Oblig Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/17/15	90.070	California Infrstr & Eco Dev Bank	CA	Infras St Revolv Fund Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
05/28/15	06/18/15	5.850	Canisteo-Greenwood CSD	NY	GO School District Bonds	Series 2015	Co-Manager	-	Competitive
05/28/15	06/11/15	45.115	Chino Public Financing Auth	CA	Local Agency Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/28/15	06/16/15	4.700	Highland Heights City-Ohio	OH	Various Purpose Street BANs	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/11/15	0.250	Mendocino Co (Anderson Vly) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
05/28/15	06/11/15	1.017	Mendocino Co (Anderson Vly) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
05/28/15	06/18/15	7.567	Monroe Co (Churchville-Chili) CSD	NY	School District Bonds	Series 2015	Co-Manager	-	Competitive
05/28/15	06/17/15	2.496	North East Joint Fire Dt	NY	Fire District	2015 Series A	Co-Manager	-	Competitive
05/28/15	06/17/15	6.245	North St Paul City-Minnesota	MN	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Competitive
05/28/15	06/25/15	64.475	Orange Co (Placentia-Yorba Linda) USD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/09/15	27.765	Rangeview Library Dt	CO	Ref Certificate of Participation	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/18/15	11.960	Sutter Butte Flood Control Agency	CA	Assessment Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/18/15	35.110	Sutter Butte Flood Control Agency	CA	Assessment Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
05/28/15	06/17/15	1.875	Trenton City-New Jersey	NJ	School Bonds		Co-Manager	-	Competitive
05/28/15	06/17/15	10.519	Trenton City-New Jersey	NJ	General Imp & Wtr Swr Util Bonds		Co-Manager	-	Competitive
05/29/15	06/23/15	25.105	Macomb Co (Utica) CSD	MI	School Building & Site Ref Bonds	Series 2015	Sole Manager	-	Negotiated
05/29/15	06/10/15	1.980	Wisconsin Public Finance Auth	WI	Student Housing Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/29/15	06/10/15	26.515	Wisconsin Public Finance Auth	WI	Student Housing Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/01/15	06/16/15	5.450	East Dundee Village-Illinois	IL	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
06/01/15	06/16/15	4.469	Westampton Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/11/15	2.870	Adams 12 Five Star SD	CO	Ref Certificates of Participation	Series 2015 B	Sole Manager	-	Negotiated
06/02/15	06/18/15	155.055	Broward Co SD	FL	General Obligation School Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
06/02/15	06/16/15	4.075	Cattaraugus Co (Gowanda) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/23/15	9.685	Cornelius-North Carolina	NC	GO Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/23/15	6.940	Dutchess Co (Red Hook) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/01/15	8.935	Eagle Pass City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2015	Co-Manager	-	Negotiated
06/02/15	06/18/15	1.325	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
06/02/15	06/11/15	37.390	Erie Co (Hamburg) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/24/15	1.620	Essex Co (Newcomb) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	07/01/15	900.000	Los Angeles Co-California	CA	TRANS	2015-16 Series	-	Co-Manager	Negotiated
06/02/15	06/10/15	7.790	Lucas Co-Ohio	OH	Juvenile Justice Center Ref Bonds	Series 2015	Sole Manager	-	Negotiated
06/02/15	06/18/15	200.000	New York City-New York	NY	General Obligation Bonds	2015 Ser F Sub F-3	Co-Manager	Co-Manager	Competitive
06/02/15	06/30/15	110.610	Santa Clara Co (Sunnyvale) SD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
06/02/15	06/16/15	4.620	St Charles Neighborhood Imp Dt	MO	Limited General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
06/02/15	07/01/15	4.075	Weston MUD	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
06/03/15	06/09/15	111.715	Chicago City-Illinois	IL	Sales Tax Revenue Refunding Bonds	Series 2002	Co-Manager	-	Negotiated
06/03/15	06/18/15	74.430	Eastern Municipal Water Dt Fin Auth	CA	Water and Wastewater Rev Bonds	Series 2015 B	Co-Manager	-	Negotiated
06/03/15	06/03/15	6.999	Euclid City-Ohio	OH	VP Muni Inc Tax Spec Oblig Bonds	Series 2015	Sole Manager	-	Private Placement
06/03/15	07/01/15	8.175	Harris Co MUD #282	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	06/24/15	2.760	Herkimer Co (Whitesboro) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	06/18/15	1.900	Herkimer Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	07/15/15	10.000	Jones Co (Midland) CSD	IA	GO School Bonds	Series 2015 A	Co-Manager	-	Competitive
06/03/15	06/24/15	45.685	Jurupa Public Financing Authority	CA	Special Tax Revenue Bonds	2015 Series A	Sole Manager	-	Negotiated
06/03/15	06/23/15	4.460	Livingston Co (Dalton-Nunda) CSD	NY	GO School District Serial Bonds	2015 Series	Co-Manager	-	Competitive
06/03/15	06/17/15	0.910	Mentor-On-The-Lake City-Ohio	OH	Ltd Tax Various Purpose Imp BANs	Series 2015	Sole Manager	-	Negotiated
06/03/15	06/24/15	2.825	Monroe Co (East Indequoil) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	06/18/15	50.000	New York City-New York	NY	General Obligation Bonds	1995 Ser F Subser F4	-	Co-Manager	Negotiated
06/03/15	06/18/15	300.000	New York City-New York	NY	General Obligation Bonds	2015 Ser F Sub F-1	-	Co-Manager	Negotiated
06/03/15	06/18/15	316.690	New York City-New York	NY	General Obligation Bonds	2015 Series 1	-	Co-Manager	Negotiated
06/03/15	06/11/15	59.835	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series B	-	Co-Manager	Negotiated
06/03/15	07/06/15	26.845	Poway Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
06/03/15	07/06/15	133.110	Poway Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
06/03/15	06/17/15	48.810	Riverside USD	CA	GO Refunding Bonds	2015 Series	Senior Manager	-	Competitive
06/03/15	06/18/15	8.865	Show Low City-Arizona	AZ	Excise Tax Rev & Rev Ref Oblig	Series 2015	Sole Manager	-	Private Placement
06/03/15	06/11/15	2.425	Sugar Creek City-Missouri	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
06/03/15	06/24/15	19.615	Tucson City-Arizona	AZ	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
06/03/15	06/24/15	2.045	Washington Co (Greenwich) CSD	NY	GO School District Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	06/18/15	32.775	Washtenaw Co (Ann Arbor) PSD	MI	School Building and Site Bonds	Series 2015	Senior Manager	-	Negotiated
06/03/15	06/16/15	1.500	Westbury Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/03/15	06/09/15	0.300	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2015 A-T	Sole Manager	-	Negotiated
06/03/15	06/09/15	1.400	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/04/15	06/17/15	8.050	Ceres Successor Redevel Agency	CA	Tax Allocation Refunding Bonds	Issue of 2015	Sole Manager	-	Negotiated
06/04/15	06/23/15	5.800	Columbia Co (Kinderhook) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/04/15	06/24/15	534.190	District of Columbia	DC	GO & GO Refunding Bonds	Series 2015 A & B	Co-Manager	Co-Manager	Negotiated
06/04/15	06/18/15	4.590	Jefferson Co (So Jefferson) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
06/04/15	06/24/15	19.090	Jurupa Public Financing Authority	CA	Special Tax Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/04/15	06/22/15	7.825	Monroe Co (Spencerport) CSD	NY	General Obligation School Bonds	Series 2015	Co-Manager	-	Competitive
06/04/15	06/24/15	55.965	Oakland Co (Berkeley) SD	MI	School Building & Site Bonds	Series 2015	Senior Manager	-	Negotiated
06/04/15	06/25/15	16.515	San Ramon Redevel Successor Agcy	CA	Sub Tax Allocation Ref Bonds	2015 Series B	Sole Manager	-	Negotiated
06/04/15	06/25/15	33.860	San Ramon Redevel Successor Agcy	CA	Subordinate Tax Alloc Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/04/15	06/24/15	4.000	Steuben Co (Hornell) CSD	NY	GO School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/04/15	06/24/15	2.577	Warren Co (Warrensburg) CSD	NY	GO School District Bonds	Series 2015	Co-Manager	-	Competitive
06/05/15	06/24/15	6.940	Mecosta Co (Chippewa Hills) SD	MI	GO School Building and Site Bonds	Series 2015	Sole Manager	-	Negotiated
06/05/15	06/16/15	34.060	Raleigh-Durham Airport Auth	NC	Airport Revenue Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
06/05/15	06/16/15	48.685	Raleigh-Durham Airport Auth	NC	Airport Revenue Refunding Bonds	Series 2015 B	-	Co-Manager	Negotiated
06/05/15	07/01/15	3.480	Seal Beach City-California	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
06/08/15	06/25/15	16.500	Lancaster Co-South Carolina	SC	General Obligation Bonds	Series 2015 A	-	Co-Manager	Competitive
06/09/15	06/30/15	7.575	Brownsburg Redevelopment Auth	IN	Eco Dev Lease Rental Bonds	Series A of 2015	Sole Manager	-	Competitive
06/09/15	06/23/15	30.000	Cherry Hill Comm Dev Auth	VA	Special Assessment Bonds	Series 2015	Sole Manager	-	Negotiated
06/09/15	07/09/15	265.100	Georgia	GA	General Obligation Bonds	Series 2015 B	Co-Manager	Co-Manager	Competitive
06/09/15	07/09/15	275.985	Georgia	GA	GO Refunding Bonds	Series 2015 C	Co-Manager	Co-Manager	Competitive
06/09/15	07/09/15	287.335	Georgia	GA	General Obligation Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
06/09/15	06/25/15	185.580	Maricopa Co-Arizona	AZ	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
06/09/15	06/23/15	4.655	Northstar Comm Svc Dt Fin Auth	CA	Lease Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/09/15	06/30/15	3.480	Riverside Co (Menifee) USD	CA	Special Tax Bonds	2015 Series	Sole Manager	-	Negotiated
06/09/15	07/01/15	250.000	Riverside Co-California	CA	TRANS	2015-2016 Series	Co-Manager	-	Negotiated
06/09/15	06/23/15	4.609	Saddle Brook Twp BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
06/09/15	06/23/15	5.978	Saratoga Springs City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/09/15	06/24/15	1.500	Syracuse City-New York	NY	Public Improvement Bonds	Series 2015 B	Co-Manager	-	Competitive
06/10/15	06/25/15	6.145	Allegany Co (Canaseraga) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	07/16/15	1.680	Bakersfield City-California	CA	Limited Oblig Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/10/15	07/16/15	11.600	Bakersfield City-California	CA	Limited Oblig Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/10/15	06/30/15	30.290	Cuyahoga Co (Cleveland) MSD	OH	GO Unltd Tax School Imp Bonds	Series 2015 A	Co-Manager	-	Negotiated
06/10/15	06/30/15	49.200	Cuyahoga Co (Cleveland) MSD	OH	GO Unltd Tax School Imp Bonds	Series 2015 B	Co-Manager	-	Negotiated
06/10/15	06/30/15	120.510	Cuyahoga Co (Cleveland) MSD	OH	GO Unltd Tax School Imp Bonds	Series 2015 A	Co-Manager	-	Negotiated
06/10/15	06/24/15	41.550	E-470 Public Highway Auth	CO	Senior Revenue Bonds	Series 2015 A	Senior Manager	-	Negotiated
06/10/15	06/25/15	3.200	Gloucester Co-New Jersey	NJ	County College Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	06/25/15	4.301	Gloucester Co-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	06/23/15	8.843	Greece Town-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	06/25/15	35.000	Louisiana Gov Env & Comm Dev	LA	Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
06/10/15	07/16/15	6.245	New Hampshire Muni Bond Bank	NH	General Obligation Bonds	2015 Series C	-	Co-Manager	Competitive
06/10/15	06/23/15	50.000	Oakland Co (Birmingham) PSD	MI	School Building & Site Bonds	2015 Series	Senior Manager	-	Negotiated
06/10/15	06/30/15	23.665	Paramount Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
06/10/15	06/24/15	6.935	San Diego Co (Bonshall) USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
06/10/15	06/24/15	8.770	St Louis Co (Ferguson) RSD #R-2	MO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
06/10/15	06/23/15	13.000	St Pete Beach City-Florida	FL	Capital Improvement Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
06/10/15	06/23/15	61.645	Suffolk Co-New York	NY	Public Improvement Bonds	2015 Series A	Co-Manager	Co-Manager	Competitive
06/10/15	06/24/15	20.570	Tucson City-Arizona	AZ	Water System Revenue Obligations	Series 2015	Senior Manager	-	Negotiated
06/10/15	06/23/15	58.680	Virginia Port Authority	VA	Commonwealth Port Fund Rev Bonds	Series 2015	-	Co-Manager	Negotiated
06/10/15	06/30/15	3.175	Westchester Co (Yorktown) CSD	NY	School District Refunding Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	06/24/15	5.370	Windsor Town-Connecticut	CT	General Obligation Bonds	Issue of 2015	Sole Manager	-	Competitive
06/11/15	07/01/15	2.740	Clarence Town-New York	NY	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
06/11/15	06/24/15	236.975	Erie Co Industrial Dev Agency	NY	School Facs Ref Revenue Bonds	Series 2015 A	-	Co-Manager	Negotiated
06/11/15	06/30/15	42.000	Florence Co Public Facilities Corp	SC	Install Purchase Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
06/11/15	06/29/15	6.155	Jackson Co (Grass Lake) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Co-Manager	-	Negotiated
06/11/15	06/25/15	8.570	Jefferson Public Building Auth	GA	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/11/15	07/02/15	94.035	Maricopa Co (Peoria) USD #11	AZ	School Imp & Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
06/11/15	07/01/15	2.590	Northwest Harris Co MUD #23	TX	Wtrwrks & Swr Sys Comb Rev Bonds	Series 2015	Co-Manager	-	Competitive
06/11/15	06/19/15	29.770	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2015 C	Co-Manager	Co-Manager	Competitive
06/11/15	06/25/15	81.050	Oakland Co (Farmington) PSD	MI	GO School Bldg & Site & Ref Bonds	2015 Series	Senior Manager	-	Negotiated
06/11/15	06/25/15	1.195	Olsego Co (Edmeston) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/11/15	06/25/15	21.000	Riverside Co Flood Ctl Water Dt	CA	Negotiable Promissory Notes	2015 Series	Sole Manager	-	Negotiated
06/11/15	06/30/15	41.570	Troy University	AL	Facs Revenue Bonds	Series 2015 A	Co-Manager	-	Negotiated
06/12/15	07/01/15	19.130	Jackson Co (Grass Lake) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Co-Manager	-	Negotiated
06/15/15	07/15/15	3.945	Gardner City-Kansas	KS	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Competitive
06/15/15	07/01/15	2.040	McLean Co (Tri-Valley) CUSD #3	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
06/15/15	06/30/15	9.920	San Joaquin Co (Ripon) USD	CA	General Obligation Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/15/15	07/01/15	19.980	St Charles Co (Fort Zumwalt) SD	MO	GO Refunding & Improvement Bonds	Series 2015	Sole Manager	-	Negotiated
06/15/15	07/20/15	16.480	Troy City-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
06/16/15	06/30/15	11.360	Cottonwood City-Arizona	AZ	Pledged Revenue Obligations	Series 2015	Sole Manager	-	Negotiated
06/16/15	07/21/15	172.540	Idaho Housing & Fin Assoc	ID	Grant & Revenue Anlic Ref Bonds	2015 Series A	-	Co-Manager	Negotiated
06/16/15	07/09/15	21.110	North Natomas CFD #4	CA	Special Tax Refunding Bonds	Series F (2015)	Sole Manager	-	Negotiated
06/16/15	07/07/15	64.400	Oakland Co (South Lyon) CSD	MI	School Building & Site Bonds	2015 Series	Senior Manager	-	Negotiated
06/16/15	07/07/15	4.770	Ogle Co (Forrestville Valley) CUSD #221	IL	General Obligation School Bonds	Series 2015	Sole Manager	-	Negotiated
06/16/15	07/14/15	84.710	San Marcos Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 A	Senior Manager	-	Negotiated
06/16/15	07/14/15	139.285	San Marcos Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 B	Senior Manager	-	Negotiated
06/16/15	07/01/15	6.720	Schenectady City SD	NY	School District Serial Bonds	2015 Series B	Co-Manager	-	Competitive
06/16/15	07/07/15	60.000	St Louis City-Missouri	MO	TRANS	Series 2015	Senior Manager	-	Negotiated
06/16/15	07/07/15	3.805	Sun Prairie City-Wisconsin	WI	GO Promissory Notes	Series 2015 A	Co-Manager	-	Competitive
06/16/15	06/30/15	12.015	Worcester Co-Maryland	MD	Consolidated Public Imp Bonds	2015 Series A	-	Co-Manager	Competitive
06/17/15	07/21/15	199.810	Broward Co-Florida	FL	Water & Sewer Util Ref Rev Bonds	Series 2015 A & B	-	Senior Manager	Negotiated
06/17/15	07/01/15	7.490	Clear Brook City MUD	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/17/15	07/01/15	9.155	Iroquois Co (Milford) CUSD #124	IL	General Obligation School Bonds	Series 2015	Sole Manager	-	Negotiated
06/17/15	07/23/15	42.515	Kalamazoo PSD	MI	Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
06/17/15	07/22/15	190.885	Kentucky Turnpike Authority	KY	Eco Dev Road Rev & Ref Bonds	2015 Series A & B	Co-Manager	-	Negotiated
06/17/15	06/29/15	3.285	Manchester City-New Hampshire	NH	GO Public Improvement Bonds	Series 2015 B	Co-Manager	-	Competitive
06/17/15	06/25/15	35.785	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2015 Series D	-	Co-Manager	Negotiated
06/17/15	06/30/15	8.550	Moorestown Town-North Carolina	NC	Special Assessment Rev Bonds	Series 2015	Sole Manager	-	Negotiated
06/17/15	06/30/15	15.690	Morgan Hill Fin Auth	CA	Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/17/15	06/30/15	4.415	Morgan-Cass-Scott Cos SD #27	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
06/17/15	07/10/15	9.980	New Providence Boro-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
06/17/15	06/25/15	2.900	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series D-1 B	Co-Manager	Co-Manager	Negotiated
06/17/15	06/25/15	7.200	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series D-1 C	Co-Manager	Co-Manager	Negotiated
06/17/15	06/25/15	20.475	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series D-1 B	Co-Manager	Co-Manager	Negotiated
06/17/15	06/25/15	30.000	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series D-1 B	Co-Manager	Co-Manager	Negotiated
06/17/15	08/13/15	64.140	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series D-2	Co-Manager	Co-Manager	Negotiated
06/17/15	06/25/15	182.490	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Ser D 1 A & B	Co-Manager	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
06/17/15	06/25/15	254.100	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Ser D 1 A & B	Co-Manager	Co-Manager	Negotiated
06/17/15	06/30/15	9.655	Pittsburg City-California	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
06/17/15	07/01/15	6.525	Tompkins Co (Ithaca) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/18/15	07/15/15	20.300	Atlantic Co (Gr Egg Harbor) RHSD	NJ	School Bonds	-	Co-Manager	-	Competitive
06/18/15	06/01/15	41.935	Beaumont City-Texas	TX	GO Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
06/18/15	06/29/15	3.200	Cumberland Co-New Jersey	NJ	General Obligation Bonds	-	Co-Manager	-	Competitive
06/18/15	07/01/15	2.150	Deerfield Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/18/15	07/02/15	14.000	Grove City-Ohio	OH	GO Ltd Tax Lib Construction Bonds	Series 2015	Sole Manager	-	Negotiated
06/18/15	07/15/15	5.465	Imperial City-California	CA	Special Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/18/15	07/15/15	5.675	Imperial Comm Facs DI 2004-3	CA	Special Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/18/15	07/01/15	45.810	Los Angeles Co Schools	CA	Pooled Transaction Part Cert	Series A1- 2015-16	Co-Manager	-	Negotiated
06/18/15	06/30/15	85.030	Monroe Co-New York	NY	Public Improvement Bonds	2015 Series	Co-Manager	Co-Manager	Competitive
06/18/15	07/01/15	5.225	Montgomery Co MUD #84	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/18/15	06/25/15	750.000	NYC Transitional Finance Auth	NY	Revenue Bonds	2015 Series S-2	-	Co-Manager	Negotiated
06/18/15	07/02/15	0.495	Randolph Co (Chester) CUSD #139	IL	GO Limited Tax School Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/18/15	07/02/15	2.700	Randolph Co (Chester) CUSD #139	IL	GO School Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/18/15	06/29/15	22.170	Rock Valley Comm College DI #511	IL	GO Community College Bonds	Series 2015 D	Sole Manager	-	Negotiated
06/18/15	06/29/15	2.150	San Diego USD	CA	GO Ad Valorem Prop Tax Bonds	2015 Series H-1	Co-Manager	Senior Manager	Negotiated
06/18/15	06/29/15	29.620	San Diego USD	CA	GO Ad Valorem Prop Tax Bonds	2015 Series H-2	Co-Manager	Senior Manager	Negotiated
06/18/15	07/01/15	6.100	St Louis Co (Maplewood-Richmond Hts) SD	MO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
06/18/15	07/02/15	13.455	Utah Charter School Fin Auth	UT	Charter School Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
06/18/15	07/15/15	133.235	Wisconsin	WI	Clean Water Revenue Ref Bonds	2015 Series 1	Co-Manager	-	Negotiated
06/22/15	06/15/15	48.270	Webb Co (United) ISD	TX	Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
06/23/15	07/02/15	14.100	Bridgeton Industrial Dev Auth	MO	Sales Tax Refunding Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/23/15	07/02/15	9.225	Broussard City-Louisiana	LA	Public Imp Sales Tax Ref Bonds	Series 2015	Sole Manager	-	Negotiated
06/23/15	07/14/15	51.260	Buckeye City-Arizona	AZ	Excise Tax Rev Obligations Bonds	Series 2015	Sole Manager	-	Negotiated
06/23/15	07/07/15	60.000	Los Angeles Co (Santa Monica-Malibu) USD	CA	General Obligation Bonds	Series B	Senior Manager	-	Negotiated
06/23/15	07/23/15	74.375	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2015 A	Senior Manager	-	Negotiated
06/23/15	07/23/15	81.445	Los Angeles Co Redev Ref Auth	CA	Tax Allocation Rev Ref Bonds	Series 2015 B	Senior Manager	-	Negotiated
06/23/15	07/09/15	38.100	San Joaquin Co (Tracy) USD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
06/23/15	07/09/15	3.220	Seven Hills City-Ohio	OH	GO Ltd Tax Cap Improvement BANs	Series 2015	Sole Manager	-	Negotiated
06/23/15	07/14/15	3.300	Somers Town-New York	NY	Public Improvement Ref Bonds	Series 2015	Co-Manager	-	Competitive
06/23/15	06/15/15	90.220	South Texas College DI	TX	Limited Tax Bonds	Series 2015	Co-Manager	-	Negotiated
06/23/15	06/30/15	3.200	Sussex Co-New Jersey	NJ	County College Bonds	Series 2015	Co-Manager	-	Competitive
06/23/15	07/08/15	5.575	United City of Yorkville-Illinois	IL	General Obligation Bonds	Series 2015 A	Co-Manager	-	Competitive
06/23/15	07/08/15	39.960	Wisconsin	WI	Lease Certs of Participation	2015 Series A	-	Co-Manager	Negotiated
06/23/15	06/30/15	1.790	Wisconsin Public Finance Auth	WI	Multi-Family Hsg Mtg Rev Bonds	Series 2015 A-T	Sole Manager	-	Negotiated
06/23/15	06/30/15	15.170	Wisconsin Public Finance Auth	WI	Multi-Family Hsg Mtg Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/24/15	07/15/15	3.097	Bergen Co (Saddle River Boro) BOE SD	NJ	GO School Bonds	Series 2015	Co-Manager	-	Competitive
06/24/15	06/01/15	70.315	Bexar Co (Northside) ISD	TX	UNlimited Tax School Bldg Bonds	Series 2015	Co-Manager	-	Negotiated
06/24/15	07/23/15	4.950	Isanti Co (Braham) ISD #314	MN	GO School Building Bonds	Series 2015 A	Senior Manager	-	Competitive
06/24/15	08/05/15	9.290	Kent CSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
06/24/15	07/15/15	5.000	Lawrenceburg City-Tennessee	TN	General Obligation Bonds	Series 2015 D	Co-Manager	-	Competitive
06/24/15	07/09/15	1,386.235	Los Angeles City-California	CA	TRANS	2015 Series	Senior Manager	-	Negotiated
06/24/15	07/16/15	250.000	Massachusetts	MA	GO Consolidated Loan Bonds	2015 Series C	-	Senior Manager	Negotiated
06/24/15	07/16/15	701.705	Massachusetts	MA	GO Refunding Bonds	2015 Series A	-	Senior Manager	Negotiated
06/24/15	07/15/15	1.626	Merchantville Board of Education	NJ	School Bonds	-	Co-Manager	-	Competitive
06/24/15	07/08/15	2.025	North Salem Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/24/15	07/02/15	219.770	NYS Environmental Facs Corp	NY	Clean Wtr & Drinking Rev Bonds	Series 2015 A	-	Senior Manager	Negotiated
06/24/15	06/01/15	33.480	Zavala Co (Crystal City) ISD	TX	Unltd Tax School Building Bonds	Series 2015	Co-Manager	-	Negotiated
06/25/15	07/15/15	5.270	Edinburg City-Texas	TX	GO Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
06/25/15	07/15/15	7.700	Edinburg City-Texas	TX	Utility System Revenue Ref Bonds	Series 2015	Co-Manager	-	Negotiated
06/25/15	08/01/15	9.890	Greene Co (Paragould) SD #1	AR	Refunding Bonds	-	Senior Manager	-	Competitive
06/25/15	07/09/15	1.350	Humboldt Co (Klamath-Trinity) JUSD	CA	General Obligation Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/25/15	07/09/15	1.669	Humboldt Co (Klamath-Trinity) JUSD	CA	General Obligation Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/25/15	07/01/15	7.140	Industry City Public Facs Auth	CA	Tax Allocation Rev Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/25/15	07/01/15	7.230	Industry City Public Facs Auth	CA	Tax Allocation Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/25/15	07/01/15	33.815	Industry City Public Facs Auth	CA	Sub Tax Allocation Rev Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/25/15	07/01/15	37.425	Industry City Public Facs Auth	CA	Tax Allocation Rev Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/25/15	07/01/15	239.525	Industry City Public Facs Auth	CA	Tax Allocation Rev Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
06/25/15	07/01/15	249.770	Industry City Public Facs Auth	CA	Tax Allocation Revenue Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
06/25/15	07/01/15	0.255	McLennan Co (Bosqueville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
06/25/15	07/01/15	6.745	McLennan Co (Bosqueville) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
06/25/15	07/09/15	205.350	Miami-Dade Co-Florida	FL	Public Facs Revenue & Ref Bonds	Series 2015 A	-	Senior Manager	Negotiated
06/25/15	07/10/15	4.485	Monmouth-Roseville CUSD #238	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
06/25/15	07/08/15	3.024	Mount Ephraim Boro-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
06/25/15	07/09/15	3.200	Passaic Co-New Jersey	NJ	GO College Bonds	Series 2015 A & B	Co-Manager	-	Competitive
06/25/15	07/09/15	2.430	Pike Co (Pikeland) CUSD #10	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
06/26/15	05/04/15	5.825	Saranac Community Schools	MI	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
06/26/15	08/04/15	13.010	Saranac Community Schools	MI	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
06/29/15	06/30/15	3.200	Bergen Co-New Jersey	NJ	GO County College Bonds	Series 2015 A & B	Co-Manager	-	Competitive
06/29/15	07/22/15	3.750	McPherson City-Kansas	KS	GO Refunding & Improvement Bonds	Series 137 of 2015	Sole Manager	-	Negotiated
06/30/15	07/29/15	163.995	Arizona	AZ	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
06/30/15	07/15/15	38.500	Contra Costa Co (Mt Diablo) USD	CA	General Obligation Bonds	(2015 Series F	Senior Manager	-	Negotiated
06/30/15	07/01/15	9.400	Harris Co (Crosby) ISD	TX	Unltd Tax School Building Bonds	Series 2015	Senior Manager	-	Competitive
06/30/15	07/14/15	4.500	Humboldt Co (Klamath-Trinity) JUSD	CA	Certificates of Participation	2015 Series	Sole Manager	-	Negotiated
06/30/15	07/14/15	22.145	Jefferson Co (Fox) CSD #6	MO	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
06/30/15	07/15/15	30.490	Metro Washington Airports Auth	DC	Airport System Rev Ref Bonds	Series 2015 D	-	Co-Manager	Negotiated
06/30/15	07/15/15	35.975	Metro Washington Airports Auth	DC	Airport System Rev Ref Bonds	Series 2015 C	-	Co-Manager	Negotiated
06/30/15	07/15/15	51.900	Metro Washington Airports Auth	DC	Airport System Rev & Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
06/30/15	07/15/15	227.335	Metro Washington Airports Auth	DC	Airport System Rev & Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
06/30/15	07/21/15	6.835	Nassau Co (Wantagh) UFSD	NY	School District Ref Serial Bonds	Series 2015	Co-Manager	-	Competitive
06/30/15	07/14/15	22.777	Somerset Co-New Jersey	NJ	General Obligation Bonds	-	Co-Manager	-	Competitive
06/30/15	07/15/15	4.104	Springfield Twp Board of Educ	NJ	School Bonds	-	Co-Manager	-	Competitive
06/30/15	06/15/15	9.425	Travis Co (Eanes) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015 A	Co-Manager	-	Negotiated
06/30/15	06/15/15	62.660	Travis Co (Eanes) ISD	TX	Unltd Tax School Bldg & Ref Bonds	Series 2015 A & B	Co-Manager	-	Negotiated
06/30/15	07/30/15	11.140	Ventura USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
06/30/15	07/29/15	8.425	Walton Co Wtr & Sewerage Au	GA	Refunding Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/30/15	07/16/15	10.375	Westchester Co (Briarcliff-Manor) UFSD	NY	School District Serial Bonds	2015 Series B	Co-Manager	-	Competitive
07/01/15	07/31/15	15.090	Autauga Co Board of Education	AL	Public School Tax Rev Warrants	Series 2015	Sole Manager	-	Negotiated
07/01/15	07/22/15	30.460	Chula Vista Muni Fin Auth	CA	Special Tax Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/01/15	07/22/15	43.695	Chula Vista Muni Fin Auth	CA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/01/15	07/15/15	1.234	Estell Manor City Bd of Ed	NJ	School Bonds		Co-Manager	-	Competitive
07/01/15	07/24/15	92.755	Indiana Finance Authority	IN	Lease Appropriation Bonds	Series 2015 C	-	Co-Manager	Negotiated
07/01/15	07/13/15	6.300	Lucas Co-Ohio	OH	BANS	Series 2015	Sole Manager	-	Negotiated
07/01/15	07/13/15	13.952	Lucas Co-Ohio	OH	General Obligation BANS	Series 2015	Sole Manager	-	Negotiated
07/01/15	07/30/15	20.640	Rialto Successor Redev Agency	CA	Tax Allocation Rev Ref Bonds	2015 Series A	Senior Manager	-	Negotiated
07/01/15	07/30/15	23.495	Rialto Successor Redev Agency	CA	Tax Alloc Hsg & Rev Ref Bonds	2015 Series B & C	Senior Manager	-	Negotiated
07/02/15	07/15/15	6.880	St Clair Co (OFallon) CCSD #90	IL	GO School Ref Bonds & Debt Certs	Series 2015 A & B	Sole Manager	-	Negotiated
07/06/15	07/09/15	12.850	Maryland Dept of Hsg & Comm Dev	MD	Multi-Family Dev Revenue Bonds	Series 2015 C	Sole Manager	-	Private Placement
07/07/15	07/17/15	27.635	California Education Notes Program	CA	Note Participations	Series A	Sole Manager	-	Negotiated
07/07/15	07/21/15	5.610	Castle Rock Town-Colorado	CO	Wtr Swr Enterprise Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
07/07/15	07/30/15	3.717	Riverside Co (Murrieta Valley) USD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
07/07/15	07/30/15	34.685	Riverside Co (Murrieta Valley) USD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
07/07/15	07/30/15	40.090	Riverside Co (Murrieta Valley) USD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/07/15	07/23/15	36.880	Tampa City-Florida	FL	Non-Ad Valorem Ref Revenue Bonds	Series 2015	-	Co-Manager	Competitive
07/07/15	07/28/15	6.820	Westchester Co (Bronxville) UFSD	NY	School District Ref Serial Bonds	2015 Series	Co-Manager	-	Competitive
07/08/15	07/29/15	18.925	Colton City Successor Redev Agy	CA	Tax Allocation Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/08/15	08/05/15	6.185	Cuyahoga Falls City-Ohio	OH	GO Land Acquisition & Imp Bonds	Series 2015	Sole Manager	-	Negotiated
07/08/15	07/14/15	20.845	Hartford City-Connecticut	CT	GO Refunding Bonds	2015 Series B	-	Senior Manager	Negotiated
07/08/15	07/14/15	57.215	Hartford City-Connecticut	CT	GO Refunding Bonds	2015 Series A	-	Senior Manager	Negotiated
07/08/15	08/06/15	45.000	Metropolitan Council	MN	GO Transit Bonds	Series 2015 A	-	Co-Manager	Competitive
07/08/15	07/16/15	4.113	Middlesex Boro-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
07/08/15	07/21/15	24.100	Nassau Co (Sewanhaka) CHSD	NY	School District Bonds	2015 Series	Co-Manager	-	Competitive
07/08/15	07/30/15	7.735	Orange Co (Santa Ana) USD	CA	Special Tax Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
07/08/15	08/06/15	7.335	Palos Verdes Peninsula USD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/08/15	07/13/15	4.856	Poughkeepsie Town-New York	NY	Public Improvement Serial Bonds	Series 2015 B	Co-Manager	-	Competitive
07/09/15	07/23/15	5.910	Arab City Sewer Board	AL	Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/09/15	07/29/15	13.060	Clark Co-Nevada	NV	Local Improvement Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/09/15	08/06/15	60.905	Cleveland City-Ohio	OH	Various Purpose GO Ref Bonds	Series 2015	-	Senior Manager	Negotiated
07/09/15	07/01/15	28.950	Hood Co (Granbury) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
07/09/15	07/29/15	5.480	Imperial City-California	CA	Special Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/09/15	07/30/15	13.654	Missouri Housing Dev Commission	MO	Multi-Family Hsg Ref Rev Bonds	2015 Series 2	Co-Manager	-	Negotiated
07/09/15	07/23/15	41.990	Oklahoma Dev Finance Auth	OK	Master Real Prop Lease Rev Bonds	Series 2015 A	Co-Manager	-	Negotiated
07/13/15	08/05/15	2.890	Howard Village-Wisconsin	WI	GO Community Development Bonds	Series 2015 A	Co-Manager	-	Competitive
07/13/15	07/01/15	4.490	Lamb Co (Sudan) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015	Co-Manager	-	Competitive
07/14/15	07/30/15	4.000	Bartholomew Consol School Corp	IN	General Obligation Bonds	Series 2015 B	Co-Manager	-	Competitive
07/14/15	07/23/15	18.000	Danbury City-Connecticut	CT	General Obligation Bonds	Issue of 2015	Co-Manager	Co-Manager	Competitive
07/14/15	07/22/15	1.353	Frenchtown Borough BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
07/14/15	07/28/15	23.647	Gloucester Co (Glassboro) SD BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
07/14/15	07/30/15	3.173	Lafayette-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
07/14/15	08/13/15	2.040	Lamar Co Wtr & Fire Protect Auth Inc	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/14/15	08/04/15	4.530	Lewis & Clark Comm Coll Dt #536	IL	General Obligation Bonds	Series 2015 F	Sole Manager	-	Negotiated
07/14/15	08/04/15	17.405	Lewis & Clark Comm Coll Dt #536	IL	General Obligation Bonds	Series 2015 E	Sole Manager	-	Negotiated
07/14/15	07/15/14	4.095	Litchfield Park-Arizona	AZ	Pledged Revenue Obligation	Series 2015	Sole Manager	-	Private Placement
07/14/15	07/15/15	249.660	Montgomery Co ISD	TX	Unltd Tax School Bldg & Ref Bonds	Series 2015	Co-Manager	-	Negotiated
07/14/15	07/30/15	19.180	North Brunswick Twp-New Jersey	NJ	Gen & Water Sewer Imp Bonds	Series of 2015	Co-Manager	-	Competitive
07/15/15	08/05/15	29.305	California State Univ Trustees	CA	Systemwide Revenue Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
07/15/15	08/05/15	1,034.370	California State Univ Trustees	CA	Systemwide Revenue Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
07/15/15	07/15/15	78.360	El Paso Co (Clint) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2015	Co-Manager	-	Negotiated
07/15/15	07/15/15	14.965	Frisco City-Texas	TX	Comb Tax & Surplus Rev Cert Oblig	Series 2015	Senior Manager	-	Negotiated
07/15/15	07/15/15	107.710	Frisco City-Texas	TX	GO Refunding & Improvement Bonds	Series 2015 A	Senior Manager	-	Negotiated
07/15/15	08/01/15	0.090	Grimes Co (Anderson-Shiro) CISD	TX	Unlimited Tax Refunding CABs	Series 2015	Senior Manager	-	Competitive
07/15/15	08/01/15	8.915	Grimes Co (Anderson-Shiro) CISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Competitive
07/15/15	08/19/15	66.085	Long Beach City-California	CA	Harbor Revenue Bonds	Series 2015 C	-	Co-Manager	Negotiated
07/15/15	08/19/15	66.865	Long Beach City-California	CA	Harbor Revenue Bonds	Series 2015 D	-	Co-Manager	Negotiated
07/15/15	08/12/15	14.405	Poway USD Public Finance Auth	CA	Special Tax Rev Ref Bonds	Series 2015 C	Sole Manager	-	Negotiated
07/15/15	07/30/15	5.610	Saginaw Co (St Charles) CSD	MI	Unltd Tax Sch Bldg & Site Bonds	Series 2015	Sole Manager	-	Negotiated
07/15/15	08/01/15	320.530	San Antonio City-Texas	TX	Electric & Gas Sys Rev Ref Bonds	New Series 2015	-	Co-Manager	Negotiated
07/16/15	07/21/15	345.530	Chicago City-Illinois	IL	General Obligation Bonds	Series 2015 A	-	Co-Manager	Negotiated
07/16/15	07/21/15	349.800	Chicago City-Illinois	IL	General Obligation Bonds	Series 2015 B	-	Co-Manager	Negotiated
07/16/15	07/21/15	393.060	Chicago City-Illinois	IL	General Obligation Bonds	Series 2015 B	-	Co-Manager	Negotiated
07/16/15	07/30/15	4.230	Jacksonville City-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
07/16/15	08/13/15	4.270	Livingston Co (Brighton) ASD	MI	GO School Building & Site Bonds	2015 Series III	Sole Manager	-	Negotiated
07/16/15	08/11/15	26.110	Ottawa Co (Coopersville) APSD	MI	GO Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
07/16/15	08/11/15	32.495	Ottawa Co (Coopersville) APSD	MI	Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
07/16/15	08/13/15	88.915	San Joaquin Co (Manteca) USD	CA	GO & Refunding Bonds	2015 & Series A	Senior Manager	-	Negotiated
07/16/15	08/04/15	18.725	San Mateo Flood Control Dt	CA	Revenue Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
07/16/15	08/04/15	8.465	St Charles Co (Wentzville) SD R-IV	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/16/15	08/04/15	30.000	St Charles Co (Wentzville) SD R-IV	MO	Lease Participation Certificates	Series 2015	Sole Manager	-	Negotiated
07/17/15	07/15/15	17.405	Bexar Co-Texas	TX	Pass Through Rev Ltd Tax Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
07/17/15	07/15/15	29.385	Bexar Co-Texas	TX	Pass Through Rev & Ltd Tax Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
07/17/15	08/05/15	26.580	Oakland Co (Oxford) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
07/17/15	08/05/15	43.850	Oakland Co (Oxford) CSD	MI	GO Unlimited Tax Refunding Bonds	Series B	Senior Manager	-	Negotiated
07/20/15	08/03/15	7.200	Brooks Development Auth	TX	Senior Lien Revenue Bonds	Series 2015 B-1	Senior Manager	-	Private Placement
07/20/15	08/03/15	11.600	Brooks Development Auth	TX	Senior Lien Revenue Bonds	Series 2015 B-2	Senior Manager	-	Private Placement
07/20/15	08/03/15	36.100	Brooks Development Auth	TX	Senior Lien Revenue Bonds	Series 2015 A-1	Senior Manager	-	Private Placement
07/20/15	07/15/15	4.835	Colorado Co (Rice) CISD	TX	Unltd Tax School Building Bonds	Series 2015 A	Co-Manager	-	Competitive
07/20/15	07/15/15	8.455	Ellis Co (Italy) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015	Co-Manager	-	Competitive
07/21/15	07/30/15	5.460	Clarendon Facilities Corp	SC	Instalment Purch Ref Rev Bonds	Series 2015	Sole Manager	-	Negotiated
07/21/15	07/15/15	9.265	Collin Co (Celina) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Competitive
07/21/15	08/01/15	11.115	Dallas Co-Texas	TX	Unlimited Tax Refunding Bonds	Series 2015	-	Sole Manager	Negotiated
07/21/15	08/12/15	3.845	Lorain City-Ohio	OH	GO Urban Renewal Ref Bonds	Series 2015	Sole Manager	-	Negotiated
07/21/15	08/20/15	31.370	NYS Environmental Facs Corp	NY	State Revolv Funds Rev Bonds	Series 2015 C	-	Co-Manager	Negotiated
07/21/15	08/20/15	80.520	NYS Environmental Facs Corp	NY	State Revolv Funds Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
07/21/15	08/11/15	8.335	Oceanside Pub Financing Auth	CA	Lease Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/21/15	07/31/15	2.375	Robbinsville Twp-New Jersey	NJ	Tax Exempt Open Space Bonds	Series 2015 A	Co-Manager	-	Competitive
07/21/15	08/05/15	18.460	San Joaquin Co (Lincoln) USD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
07/21/15	08/05/15	15.415	Santa Clara Co (Oak Grove) SD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/21/15	08/25/15	220.565	Univ of Texas Sys Bd of Regents	TX	Permanent University Fund Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
07/21/15	08/04/15	4.905	Walkkill Town-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
07/21/15	07/15/15	87.960	Webb Co (United) ISD	TX	Unltd Tax School Building Bonds	Series 2015	Co-Manager	-	Negotiated
07/22/15	08/06/15	5.678	Atlantic Co (Northfield) BOE	NJ	School Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/06/15	2.355	Clementon Boro-New Jersey	NJ	General Capital Improvement Bonds		Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
07/22/15	08/12/15	50.625	Irvine City-California	CA	Ltd Obligation Improvement Bonds		Senior Manager	-	Negotiated
07/22/15	08/05/15	9.900	Lower Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/11/15	5.165	Madison Co (Granite) CUSD #9	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
07/22/15	09/03/15	8.950	Madison Co (London City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/22/15	08/06/15	32.435	Monroe Twp-New Jersey	NJ	GO Ref & Wtr Sewer Utility Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/11/15	32.020	Oceanside City-California	CA	Pension Obligation Ref Bonds	Series 2015	Sole Manager	-	Negotiated
07/22/15	08/05/15	4.876	Oneida Co (Rome) CSD	NY	School District Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/13/15	6.110	Ottawa Co (Allendale) PSD	MI	Refunding Bonds	2015 Series A	Co-Manager	-	Negotiated
07/22/15	08/13/15	42.625	Ottawa Co (Allendale) PSD	MI	Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
07/22/15	08/06/15	16.430	Pueblo Water Works Board	CO	Water Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/22/15	08/01/15	3.280	Sienna Plantation Levee Imp Dt	TX	Unlimited Tax Levee Imp Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/05/15	53.445	Skagit Co (Anacortes) SD #103	WA	Unlimited Tax GO Bonds	2015 Series	-	Co-Manager	Competitive
07/22/15	08/11/15	63.110	Travis Co (Austin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
07/22/15	08/11/15	87.295	Travis Co (Austin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
07/22/15	08/04/15	30.360	Ventura Co (Oxnard) SD	CA	General Obligation Bonds	Series D	Sole Manager	-	Negotiated
07/22/15	07/30/15	15.675	Wentzville City-Missouri	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
07/22/15	08/13/15	6.715	Yavapai Co (Mingus) UHSD #4	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/22/15	07/30/15	75.000	Yavapai Co Ind Dev Auth	AZ	Demand Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/23/15	08/05/15	23.215	Alexandria City-Virginia	VA	GO Capital Improvement Bonds	Series 2015 B	Co-Manager	Co-Manager	Competitive
07/23/15	08/26/15	8.705	Genesee Co (Flushing) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
07/23/15	08/21/15	91.600	Lafayette City-Louisiana	LA	Communications Sys Rev Ref Bonds	Series 2015	Co-Manager	-	Negotiated
07/23/15	08/18/15	109.235	Love Field Airport Modernization Corp	TX	General Airport Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
07/23/15	07/30/15	1,523.100	NYS Dorm Authority	NY	Sales Tax Revenue Bonds	Series 2015 A	-	Senior Manager	Negotiated
07/23/15	08/12/15	17.395	Oakland Co (Avondale) SD	MI	School Building Site & Ref Bonds	Series 2015	Sole Manager	-	Negotiated
07/23/15	08/03/15	16.900	Poplar Bluff City-Missouri	MO	Tax Increment Ref Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/24/15	08/18/15	72.890	Metropolitan Transport Auth (MTA)	NY	Transportation Rev Ref Bonds	Ser 2015 C Subser C2	Co-Manager	Senior Manager	Negotiated
07/24/15	08/18/15	477.110	Metropolitan Transport Auth (MTA)	NY	Transportation Rev Ref Bonds	Ser 2015 C Subser C1	Co-Manager	Senior Manager	Negotiated
07/24/15	08/05/15	99.590	Miami Beach City-Florida	FL	Stormwater Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
07/24/15	08/13/15	40.000	Sacramento Co (Folsom Cordova) USD	CA	General Obligation Bonds	Series 2015 A	Co-Manager	-	Negotiated
07/24/15	08/13/15	41.430	Sacramento Co (Folsom Cordova) USD	CA	GO & Refunding Bonds	Series B & 2	Co-Manager	-	Negotiated
07/27/15	08/13/15	6.850	Bourbon Co-Kansas	KS	GO Sales Tax Bonds	Series 2015	Co-Manager	-	Competitive
07/28/15	07/15/15	4.445	Angleton City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2015	Co-Manager	-	Competitive
07/28/15	07/15/15	19.480	Bryan City-Texas	TX	GO Refunding Bonds	Series 2015	-	Co-Manager	Competitive
07/28/15	08/01/15	18.415	Carson Co (Panhandle) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	-	Co-Manager	Competitive
07/28/15	07/01/15	127.725	Fort Worth City-Texas	TX	Gen Purpose Ref & Imp Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
07/28/15	08/04/15	14.885	Indianapolis Loc. Pub Imp Bond Bank	IN	Refunding Bonds	Series H	Senior Manager	-	Negotiated
07/28/15	08/01/15	12.135	Montgomery Co MUD #112	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
07/28/15	08/04/15	9.573	Readington Twp-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
07/28/15	07/01/15	43.820	San Antonio City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2015	Co-Manager	-	Negotiated
07/28/15	07/01/15	275.650	San Antonio City-Texas	TX	Gen Imp Ref & Comb Tax Rev Certs	Series 2015	Co-Manager	-	Negotiated
07/28/15	08/13/15	5.915	Selma City BOE	AL	School Tax Warrants	Series 2015 A	Sole Manager	-	Negotiated
07/28/15	08/26/15	12.000	St John Baptist Parish SD	LA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
07/28/15	08/25/15	120.205	Yosemite Comm College Dt	CA	GO Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
07/29/15	08/01/15	0.250	California School Finance Auth	CA	Charter School Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
07/29/15	08/07/15	6.135	California School Finance Auth	CA	Charter School Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/29/15	08/27/15	8.920	Cass Co (Dowagiac) USD	MI	Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
07/29/15	09/01/15	2.500	East Palo Alto Successor Redev Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
07/29/15	09/01/15	16.950	East Palo Alto Successor Redev Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/29/15	08/20/15	4.995	Eastern Municipal Water Dt Fin Auth	CA	Ltd Obligation Refunding Bonds		Sole Manager	-	Negotiated
07/29/15	08/20/15	25.555	El Dorado Co-California	CA	Special Tax Bonds	2015 Series A & B	Sole Manager	-	Negotiated
07/29/15	09/08/15	32.860	Marion Co School Board	FL	Ref Certificates of Participation	Series 2015 B	Senior Manager	-	Negotiated
07/29/15	08/13/15	75.315	Oklahoma Dev Finance Auth	OK	Higher Education Lease Rev Bonds	Series 2015 C	Co-Manager	-	Negotiated
07/29/15	08/05/15	175.000	Philadelphia City-Pennsylvania	PA	TRANS	Ser A of 2015-2016	-	Co-Manager	Negotiated
07/29/15	08/13/15	55.325	Spotsylvania Co-Virginia	VA	Water & Sewer Sys Rev Ref Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
07/29/15	09/08/15	11.285	Suffolk Co (Bay Shore) UFSD	NY	School District Ref Serial Bonds	2015 Series	Co-Manager	-	Competitive
07/30/15	08/13/15	3.880	Attalla City-Alabama	AL	GO School Warrants Bonds	Series 2015	Sole Manager	-	Negotiated
07/30/15	08/11/15	20.000	Enfield Town-Connecticut	CT	General Obligation Bonds	Issue of 2015 Ser B	Co-Manager	-	Competitive
07/30/15	08/14/15	4.215	Enterprise City-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
07/30/15	08/11/15	5.070	Fountain Urban Renewal Authority	CO	Public Imp Fee Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
07/30/15	08/11/15	41.930	Fountain Urban Renewal Authority	CO	Tax Increment Rev Ref & Imp Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/30/15	09/03/15	8.390	Huron Co (Norwalk City) SD	OH	GO Unltd Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/30/15	08/19/15	47.360	Irvine City-California	CA	Ltd Obligation Improvement Bonds		Senior Manager	-	Negotiated
07/30/15	08/13/15	4.925	Jefferson & Madison Cos JSD #251	ID	GO Refunding Bonds	Series 2015	Senior Manager	-	Competitive
07/30/15	08/19/15	1.220	Jefferson Public Building Auth	GA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
07/30/15	08/19/15	6.445	Jefferson Public Building Auth	GA	Revenue Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/30/15	08/13/15	42.145	Oklahoma Dev Finance Auth	OK	Master Real Prop Lease Rev Bonds	Series 2015 B	Co-Manager	-	Negotiated
07/30/15	08/13/15	9.887	River Vale Twp-New Jersey	NJ	Capital & Golf Course Util Bonds	Series 2015	Co-Manager	-	Competitive
07/30/15	08/12/15	67.860	Roseville City-California	CA	Special Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
07/30/15	08/13/15	20.735	Southern Illinois Univ Bd of Tr	IL	Hsg & Auxiliary Facs Rev Bonds	Series 2015 B	-	Senior Manager	Negotiated
07/30/15	08/12/15	65.000	Stamford City-Connecticut	CT	General Obligation Bonds	2015 Series B	Co-Manager	Co-Manager	Competitive
07/30/15	08/13/15	1.035	Tupper Lake Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
07/31/15	08/12/15	5.400	Greene Co Development Auth	GA	Adj Rate Sub First Mortgage Bonds	Series 2015 B	Sole Manager	-	Negotiated
07/31/15	08/12/15	31.925	Greene Co Development Auth	GA	First Mortgage Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
07/31/15	08/13/15	750.475	New York City-New York	NY	General Obligation Bonds	Series A & B	-	Senior Manager	Negotiated
08/03/15	07/15/15	4.080	Lancaster City-Texas	TX	Tax & Wtr & Swr Rev Cert Oblig	Series 2015	-	Senior Manager	Negotiated
08/03/15	07/15/15	22.530	Lancaster City-Texas	TX	GO Refunding & Improvement Bonds	Series 2015	-	Senior Manager	Negotiated
08/04/15	08/01/15	54.785	Brazoria Co (Brazosport) ISD	TX	Unlimited Tax School Bldg Bonds	Series 2015	-	Co-Manager	Competitive
08/04/15	08/18/15	15.530	Indio City-California	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/04/15	08/25/15	2.800	Livingston Co (York) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/04/15	08/27/15	83.255	New Hanover Co-North Carolina	NC	General Obligation Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
08/04/15	09/03/15	5.995	Park Co (Platte Canyon) SD #1	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/04/15	08/01/15	47.075	Parker Co (Aledo) ISD	TX	Unltd Tax School Building Bonds	Series 2015 A	Senior Manager	-	Negotiated
08/05/15	08/20/15	6.500	Alameda Co (Oakland) USD	CA	General Obligation Bonds	Series 2015 B	-	Senior Manager	Negotiated
08/05/15	08/20/15	342.205	Alameda Co (Oakland) USD	CA	GO & Refunding Bonds	2015 & Series A	-	Senior Manager	Negotiated
08/05/15	09/03/15	6.660	Allen Co (Lima) SD	OH	GO School Facs Ref Bonds	Series 2015	Sole Manager	-	Negotiated
08/05/15	08/18/15	3.910	Blue Springs City-Missouri	MO	Special Oblig Assessment Bonds	Series 2015	Sole Manager	-	Negotiated
08/05/15	08/18/15	38.050	Blue Springs City-Missouri	MO	Spcl Oblig Tax Inc & Special Dt	Series 2015 A	Sole Manager	-	Negotiated
08/05/15	09/16/15	176.920	Chicago Transit Authority	IL	Cap Grant Rcpts Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
08/05/15	08/20/15	193.915	Colorado Reg Transportation Dt	CO	Certificates of Participation	Series 2015 A	Co-Manager	-	Negotiated
08/05/15	08/20/15	100.625	Hillsborough Co SD	FL	Ref Certificates of Participation	Series 2015 A	Co-Manager	-	Negotiated
08/05/15	08/20/15	8.490	Los Angeles Co (Saugus) USD	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
08/05/15	08/19/15	368.225	Minnesota	MN	GO State Various Purpose Bonds	Series 2015 A	-	Co-Manager	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
08/05/15	08/20/15	367.455	NYS Environmental Facs Corp	NY	Slate Revolv Funds Rev Bonds	Series 2015 D	-	Co-Manager	Negotiated
08/05/15	09/01/15	13.610	Whittier Redevel Successor Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/05/15	09/01/15	31.005	Whittier Redevel Successor Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/06/15	08/27/15	7.455	Eaton Co (Olivet) CSD	MI	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
08/06/15	08/27/15	12.465	Eaton Co (Olivet) CSD	MI	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
08/06/15	08/25/15	79.700	Fremont City-California	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
08/06/15	08/20/15	13.382	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series D	Sole Manager	-	Negotiated
08/06/15	08/20/15	89.625	Fresno Co (Clovis) USD	CA	General Obligation Bonds	Series D	Sole Manager	-	Negotiated
08/06/15	09/03/15	2.530	Madison Co (London City) SD	OH	Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/06/15	08/13/15	7.000	Maricopa Co (Riverside) ESD #2	AZ	School Improvement Bonds	Series A (2015)	Sole Manager	-	Negotiated
08/06/15	08/13/15	92.790	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Rev Bonds	2015 Series C	-	Co-Manager	Negotiated
08/06/15	09/03/15	2.490	Satilla Regional Water & Sewer Auth	GA	Water & Sewerage Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/06/15	09/03/15	9.640	Satilla Regional Water & Sewer Auth	GA	Water & Sewerage Ref Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/06/15	08/19/15	2.618	Vermilion City-Ohio	OH	Various Purpose BANs	Series 2015	Sole Manager	-	Negotiated
08/07/15	08/20/15	512.410	NYS Dorm Authority	NY	Revenue Bonds	Series 2015 A	Co-Manager	-	Negotiated
08/10/15	08/25/15	6.565	Darien Park Dt	IL	GO Alt Rev Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
08/10/15	08/27/15	12.545	Genesee Co (Bendle) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Sole Manager	-	Competitive
08/11/15	08/20/15	1.725	Cohoes City-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/11/15	08/28/15	52.575	Harris Co Metro Trans Auth	TX	Sales & Use Tax Bonds	Series 2015 A	Co-Manager	-	Negotiated
08/11/15	08/28/15	62.485	Harris Co Metro Trans Auth	TX	Sales & Use Tax Contractual Oblig	Series 2015 B	Co-Manager	-	Negotiated
08/11/15	08/27/15	23.090	Missouri Housing Dev Commission	MO	Single Family Mortgage Rev Bonds	Series 2015 B 1	Senior Manager	-	Negotiated
08/11/15	08/27/15	50.000	Missouri Housing Dev Commission	MO	Single Family Mortgage Rev Bonds	Series 2015 B 2	Senior Manager	-	Negotiated
08/11/15	09/01/15	9.075	Novi-Michigan	MI	GO Refunding Bonds	Series 2015	Sole Manager	-	Private Placement
08/11/15	09/02/15	22.510	Oakland Redevel Successor Agcy	CA	Subordinate Tax Alloc Ref Bonds	Series 2015-TE	Co-Manager	-	Negotiated
08/11/15	09/02/15	66.675	Oakland Redevel Successor Agcy	CA	Subordinate Tax Alloc Ref Bonds	Series 2015 T	Co-Manager	-	Negotiated
08/11/15	08/27/15	30.000	San Benito Co (Hollister) SD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
08/11/15	08/01/15	67.075	Tarrant Co-Texas	TX	Limited Tax Refunding & Imp Bonds	Series 2015	-	Co-Manager	Negotiated
08/11/15	08/27/15	10.000	Tuolumne Co (Sonora) UHSD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
08/11/15	08/26/15	9.035	Waukegan Park Dt	IL	GO Alt Rev Source Ref Park Bonds	Series 2015 A	Co-Manager	-	Competitive
08/11/15	08/19/15	9.665	Westchester Co (Mount Vernon) SD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/12/15	08/27/15	8.700	Auburn City-New York	NY	Clean Renew Energy Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/12/15	09/03/15	34.330	Chula Vista Public Fin Auth	CA	Ref Certificates of Participation	2015 Series	Sole Manager	-	Negotiated
08/12/15	08/27/15	25.000	Humboldt Co (Eureka) SD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
08/12/15	08/20/15	1,005.180	Kansas Development Fin Auth	KS	Revenue Bonds	Series 2015 H	Co-Manager	-	Negotiated
08/12/15	09/15/15	129.115	Michigan	MI	GO Environmental Prog Ref Bonds	Series 2015 A	Co-Manager	-	Negotiated
08/12/15	09/03/15	10.080	Oceanside Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/12/15	09/03/15	20.370	Oceanside Successor Redevel Agcy	CA	Tax Allocation Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/12/15	08/27/15	8.180	Oneonta Utilities Board	AL	Utility Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/13/15	09/10/15	306.645	Florida State BOE	FL	Pub Educ Capital Outlay Ref Bonds	2015 Series E	Co-Manager	Co-Manager	Competitive
08/13/15	09/03/15	0.828	Henry Co (Geneseo) CUSD #228	IL	GO School Bonds	Series 2015	Sole Manager	-	Negotiated
08/13/15	09/03/15	10.685	Henry Co (Geneseo) CUSD #228	IL	GO School Alt Rev Source Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/13/15	09/03/15	14.235	Henry Co (Geneseo) CUSD #228	IL	GO School Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/13/15	08/27/15	2.971	Ontario Co (East Bloomfield) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/13/15	08/27/15	8.100	San Bernardino Co-California	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
08/13/15	08/27/15	14.440	San Bernardino Co-California	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
08/13/15	09/09/15	37.395	Santa Clara Co (Alum Rock) UESD	CA	GO Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
08/13/15	08/25/15	12.500	Westchester Co (Ardley) UFSD	NY	School District Bonds	Series 2015	Co-Manager	-	Competitive
08/14/15	08/27/15	17.530	Bristol City-Virginia	VA	GO Refunding Bonds	Series 2015 C	Co-Manager	-	Negotiated
08/17/15	09/01/15	9.300	Cook Co (River Forest) SD #90	IL	GO Limited Tax School Bonds	Series 2015	Co-Manager	-	Competitive
08/18/15	09/03/15	145.445	District of Columbia	DC	Southwest Waterfront Rev Bonds	Series 2015	Co-Manager	-	Negotiated
08/18/15	08/31/15	8.040	Kern Co (Mojave) USD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
08/18/15	09/17/15	114.525	New Jersey Educational Facs Au	NJ	Revenue Refunding Bonds	Series 2015 G	-	Co-Manager	Negotiated
08/18/15	09/08/15	11.675	Palmyra Boro-New Jersey	NJ	Various Purpose GO Bonds	Series 2015	Co-Manager	-	Competitive
08/18/15	09/10/15	36.985	Vistancia CFD	AZ	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/19/15	09/09/15	31.755	Banning Financing Authority	CA	Refunding Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
08/19/15	09/09/15	25.365	Banning Utility Authority	CA	Water Enterprise Revenue Bonds	2015 Series	Senior Manager	-	Negotiated
08/19/15	09/02/15	15.995	Fountain Valley City-California	CA	Pension Obligation Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/19/15	09/01/15	10.200	Harris Co MUD #167	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
08/19/15	09/11/15	39.440	Mount San Antonio Comm College Dt	CA	GO & Refunding Bonds	2015 Series C	Co-Manager	-	Negotiated
08/20/15	09/10/15	7.130	Lansing City-Kansas	KS	GO Refunding & Improvement Bonds	Series 2015 A	Co-Manager	-	Competitive
08/20/15	08/27/15	581.290	NY Convention Center Dev Corp	NY	Revenue Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
08/20/15	08/27/15	581.290	NY Convention Center Dev Corp	NY	Revenue Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
08/20/15	09/10/15	6.240	Rockland Co (Pearl River) UFSD	NY	School District Refunding Bonds	Series 2015	Co-Manager	-	Competitive
08/20/15	08/27/15	28.028	Sevier Co Health Ed & Hsg Fac Bd	TN	Multi-Family Rent Hsg Rev Bonds	Series 2015	Sole Manager	-	Negotiated
08/20/15	09/10/15	17.910	Visalia City-California	CA	Certificates of Participation	2015 Series	Sole Manager	-	Negotiated
08/21/15	09/17/15	42.810	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Ref Bonds	Series 2015 D	Co-Manager	Co-Manager	Negotiated
08/21/15	09/17/15	50.665	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Ref Bonds	Series 2015 D-2	Co-Manager	Co-Manager	Negotiated
08/21/15	09/17/15	69.495	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Ref Bonds	Series 2015 D	Co-Manager	Co-Manager	Negotiated
08/21/15	09/17/15	244.725	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Ref Bonds	Series 2015 D-1	Co-Manager	Co-Manager	Negotiated
08/24/15	08/31/15	23.100	St Louis Co Industrial Dev Auth	MO	Sales Tax Refunding Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/24/15	09/16/15	25.000	West Allis-West Milwaukee SD	WI	Promissory TRAns	Series 2015 D	Co-Manager	-	Competitive
08/25/15	09/10/15	38.700	Auburn University	AL	General Fee Rev Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/25/15	09/16/15	7.900	Brighton Twp Sanit Swr Drain Dt	MI	GO Limited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/25/15	09/02/15	109.275	California Dept of Wtr Resources	CA	Water System Revenue Bonds	Series AU	Sole Manager	-	Negotiated
08/25/15	09/24/15	20.000	Capital Area Fin Auth	LA	Single Family Mtg Rev Ref Bonds	Series 2015	Co-Manager	-	Negotiated
08/25/15	09/10/15	8.065	Lake Elsinore Successor Redevel Agency	CA	Sub Tax Allocation Ref Bonds	Series 2015	Sole Manager	-	Negotiated
08/25/15	08/31/15	418.625	New Jersey Economic Dev Auth	NJ	School Facilities Con Ref Bonds	2015 Series YY & ZZ	-	Co-Manager	Negotiated
08/25/15	08/31/15	1,759.625	New Jersey Economic Dev Auth	NJ	School Facilities Con & Ref Bonds	2015 Series WW & XX	-	Co-Manager	Negotiated
08/25/15	09/01/15	69.705	Pulaski Co SSD	AR	Refunding Bonds	Series 2015	Co-Manager	-	Competitive
08/25/15	09/09/15	8.800	Suffolk Co (Lindenhurst) UFSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
08/26/15	09/09/15	1,925.825	California	CA	Various Purpose GO & Ref Bonds	Series 2015	Co-Manager	Co-Manager	Negotiated
08/26/15	09/09/15	3.895	Hazelwood City-Missouri	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
08/26/15	09/09/15	46.700	New Haven City-Connecticut	CT	General Obligation Bonds	Issue of 2015	-	Senior Manager	Negotiated
08/26/15	09/03/15	97.780	Philadelphia City-Pennsylvania	PA	Airport Revenue Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
08/26/15	09/15/15	96.120	Vista Joint Powers Fin Auth	CA	Refunding Lease Revenue Bonds	2015 Series	Sole Manager	-	Negotiated
08/27/15	09/10/15	14.344	Bernardsville Boro-New Jersey	NJ	Various Purpose Bonds	Series of 2015	Co-Manager	-	Competitive
08/27/15	09/16/15	27.445	Cleveland City-Ohio	OH	Sub Lien Income Tax Ref Bonds	Series 2015 B 1-5	-	Co-Manager	Negotiated
08/27/15	09/01/15	8.795	Conroe City-Texas	TX	Certificates of Obligation	Series 2015	Co-Manager	-	Negotiated
08/27/15	09/01/15	14.400	Conroe City-Texas	TX	Water and Sewer Sys Rev Bonds	Series 2015	Co-Manager	-	Negotiated
08/27/15	09/30/15	2.165	Cumberland Mtn Wtr & Fire Protect	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
08/27/15	09/28/15	21.835	Fairfield City-California	CA	Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/27/15	10/06/15	178.690	Indianapolis Loc Pub Imp Bond Bank	IN	Refunding Bonds	Series 2015 I	-	Co-Manager	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
08/27/15	09/08/15	7.480	Rutland Town-Massachusetts	MA	GO Refunding Bonds		Co-Manager	-	Competitive
08/27/15	09/16/15	27.525	South Tahoe JI Powers Fin Auth	CA	Refunding Revenue Bonds	2015 Series A	Sole Manager	-	Negotiated
08/27/15	09/09/15	14.900	Western Maricopa Ed Ctr Dt #402	AZ	School Improvement Bonds	Series C (2015)	Sole Manager	-	Negotiated
08/27/15	09/01/15	4.750	Williamson Co MUD # 15	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
08/28/15	09/10/15	10.000	Massachusetts Dev Finance Agcy	MA	Special Obligation Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/31/15	08/15/15	21.145	Amarillo City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	New Series 2015 A	Senior Manager	-	Competitive
08/31/15	09/22/15	7.475	Wisconsin Rapids City-Wisconsin	WI	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
09/01/15	09/01/15	37.065	Guadalupe Co (Seguin) ISD	TX	Unltd Tax School Building Bonds	Series 2015	Co-Manager	-	Negotiated
09/01/15	09/17/15	7.000	Madera USD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
09/01/15	10/06/15	0.905	Silver City Town-New Mexico	NM	Joint Util Sys Imp Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
09/01/15	10/06/15	3.910	Silver City Town-New Mexico	NM	Joint Utility Sys Imp Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/01/15	09/22/15	13.900	Thornton Development Authority	CO	Tax Increment Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
09/02/15	09/24/15	5.045	Boone Co-Kentucky	KY	GO Refunding Bonds	Series 2015	Senior Manager	-	Competitive
09/02/15	09/24/15	8.500	Leavenworth Co-Kansas	KS	GO Sales Tax Bonds	Series 2015	Co-Manager	-	Competitive
09/02/15	09/22/15	8.900	Livingston Co (Whitmore Lake) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
09/02/15	09/22/15	19.930	Livingston Co (Whitmore Lake) PSD	MI	GO Unlimited Tax Refunding BOnDs	2015 Series B	Senior Manager	-	Negotiated
09/02/15	09/10/15	11.900	Maryland Dept of Hsg & Comm Dev	MD	Revenue Bonds	Series 2015	Sole Manager	-	Private Placement
09/02/15	09/10/15	16.145	New Jersey Hsg & Mtg Fin Agency	NJ	Multi-Family Conduit Rev Bonds	Series 2015 R	Sole Manager	-	Negotiated
09/02/15	09/11/15	152.960	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2015 E	-	Co-Manager	Negotiated
09/02/15	09/11/15	975.970	NYS Dorm Authority	NY	Slate Personal Inc Tax Rev Bonds	Series 2015 E	-	Co-Manager	Negotiated
09/02/15	09/17/15	29.640	San Mateo Co (Burlingame) ESD	CA	GO & Refunding Bonds	2015 Series & B	Sole Manager	-	Negotiated
09/03/15	09/01/15	8.220	Basstrop Co (Elgin) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
09/03/15	09/22/15	5.563	Bullhead City-Arizona	AZ	Excise Taxes Revenue Ref Oblig	Series 2015 A & B	Sole Manager	-	Private Placement
09/03/15	09/18/15	24.000	Florida Capital Trust Agency	FL	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/03/15	09/25/15	1.530	Monroe Co (Churchville-Chili) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
09/03/15	09/15/15	6.450	Orchard Valley Metropolitan Dt	CO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
09/03/15	10/01/15	25.055	Sienna Plantation MUD #12	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
09/03/15	09/10/15	6.450	Washington State Hsg Fin Comm	WA	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
09/04/15	02/03/16	66.480	Oakland Co (South Lyon) CSD	MI	Refunding Bonds	2016 Series	Senior Manager	-	Negotiated
09/08/15	09/23/15	14.315	Azusa Successor Redevel Agency	CA	Subordinate Tax Alloc Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/08/15	09/23/15	16.215	Azusa Successor Redevel Agency	CA	Subordinate Tax Alloc Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
09/08/15	09/11/15	1.160	Hobbs City-New Mexico	NM	Multi-Family Housing Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
09/08/15	09/14/15	5.340	Hobbs City-New Mexico	NM	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/08/15	10/13/15	6.325	Lincoln Co (Ruidoso) MSD #3	NM	GO Refunding Bonds	Series 2015	Senior Manager	-	Competitive
09/09/15	09/24/15	1.928	Byram Twp-New Jersey	NJ	General Obligation Bonds	Series of 2015	Co-Manager	-	Competitive
09/09/15	09/24/15	5.300	Colma Town-California	CA	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
09/09/15	09/23/15	5.433	Fresno Co USD	CA	General Obligation Bonds	Series E	Co-Manager	-	Negotiated
09/09/15	09/23/15	49.565	Fresno Co USD	CA	General Obligation Bonds	Series E	Co-Manager	-	Negotiated
09/09/15	09/17/15	7.344	Harrison Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
09/09/15	09/16/15	20.000	Lakeland City-Tennessee	TN	GO Capital Outlay Notes	Series 2015	Co-Manager	-	Competitive
09/09/15	09/24/15	7.370	Riverside Co (Jurupa) USD	CA	Special Tax Bonds	2015 Series A	Sole Manager	-	Negotiated
09/09/15	10/01/15	54.955	Riverside Co Public Fin Authority	CA	Tax Allocation Revenue Bonds	2015 Series A	Co-Manager	-	Negotiated
09/09/15	10/01/15	13.545	Riverside Co Successor Redevel Agy	CA	Tax Allocation Housing Ref Bonds	2015 Series A	Co-Manager	-	Negotiated
09/09/15	09/01/15	9.500	Utah Housing Corporation (UHC)	UT	Mortgage Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/10/15	10/01/15	3.260	Altoona City-Wisconsin	WI	GO Promissory Notes	Series 2015 A	Co-Manager	-	Competitive
09/10/15	10/01/15	13.630	Elmore Co-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
09/10/15	09/29/15	14.690	Ingham Co (Williamston) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
09/10/15	09/29/15	24.500	Ingham Co (Williamston) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
09/10/15	10/08/15	15.000	Louisiana Gov Env & Comm Dev	LA	Revenue Bonds	Series 2015 A	Senior Manager	-	Negotiated
09/10/15	09/17/15	28.515	Massachusetts Housing Fin Agcy	MA	Housing Bonds	2015 Series E	-	Co-Manager	Negotiated
09/10/15	09/01/15	2.060	Russell Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2015	Senior Manager	-	Competitive
09/10/15	10/14/15	41.915	Sacramento Redevel Successor Agcy	CA	Tax Allocation Refunding Bonds	2015 Series B	Senior Manager	Co-Manager	Private Placement
09/10/15	10/14/15	62.135	Sacramento Redevel Successor Agcy	CA	Tax Allocation Refunding Bonds	2015 Series A	Senior Manager	Co-Manager	Negotiated
09/11/15	10/06/15	18.245	Calhoun Co (Harper Creek) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Senior Manager	-	Negotiated
09/11/15	10/06/15	20.300	Calhoun Co (Harper Creek) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
09/11/15	09/24/15	9.665	Davis-California	CA	Special Tax Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
09/11/15	09/24/15	2.565	Schiller Park Village-Illinois	IL	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
09/11/15	09/24/15	2.565	Schiller Park Village-Illinois	IL	GO Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
09/11/15	10/22/15	42.055	Univ of Oklahoma Bd of Regents	OK	General Revenue Bonds	Series 2015 D	Co-Manager	-	Negotiated
09/11/15	10/22/15	213.705	Univ of Oklahoma Bd of Regents	OK	General Revenue Bonds	Series 2015 C	Co-Manager	-	Negotiated
09/14/15	09/30/15	5.100	Dothan-Houston Co Communications Dt	AL	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
09/14/15	10/08/15	5.520	Mosinee City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2015 A	Co-Manager	-	Competitive
09/14/15	09/29/15	4.410	Sparta City-Illinois	IL	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
09/15/15	09/30/15	38.880	Albemarle Co Economic Dev Auth	VA	Public Facility Revenue Bonds	Series 2015 B	Co-Manager	Co-Manager	Competitive
09/15/15	09/29/15	9.345	Cinnaminson Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
09/15/15	09/30/15	8.780	El Paso Co (Falcon) SD #49	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
09/15/15	09/01/15	20.740	Frisco City-Texas	TX	Comb Tax & Surplus Rev Cert Oblig	Series 2015 B	-	Co-Manager	Competitive
09/15/15	09/15/15	14.760	Hidalgo Co-Texas	TX	Limited Tax Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
09/15/15	09/15/15	15.785	Hidalgo Co-Texas	TX	Certificates of Obligation	Series 2015 A	Co-Manager	-	Negotiated
09/15/15	09/15/15	24.990	Hidalgo Co-Texas	TX	Limited Tax Refunding Bonds	Series 2015 C	Co-Manager	-	Negotiated
09/15/15	10/01/15	268.590	Los Angeles Dept of Wtr & Power	CA	Power System Revenue Bonds	2015 Series B	Co-Manager	-	Negotiated
09/15/15	09/29/15	15.660	Navajo Co (Blue Ridge) USD #32	AZ	Refunding Bonds	Series 2015	Sole Manager	-	Private Placement
09/15/15	10/01/15	0.730	Westlake Village-California	CA	Certificates of Participation	Series 2015 B	Sole Manager	-	Negotiated
09/15/15	10/01/15	16.675	Westlake Village-California	CA	Certificates of Participation	Series 2015 A	Sole Manager	-	Negotiated
09/16/15	10/01/15	7.800	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2015	Senior Manager	-	Competitive
09/16/15	09/24/15	23.130	Metropolitan Pier & Expo Auth	IL	Revenue Bonds	Series 2015 A	-	Co-Manager	Negotiated
09/16/15	09/24/15	196.240	Metropolitan Pier & Expo Auth	IL	Revenue & Refunding Bonds	Series 2015 A & B	-	Co-Manager	Negotiated
09/16/15	10/07/15	2.600	Moraine Park Tech College Dt	WI	GO Promissory Notes	Series 2015-16 A	Co-Manager	-	Competitive
09/16/15	10/06/15	9.245	Shiawassee Co (Perry) PSD	MI	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
09/16/15	09/30/15	44.255	Tallahassee City-Florida	FL	Consol Utility Sys Ref Rev Bonds	Series 2015	-	Co-Manager	Negotiated
09/16/15	09/30/15	911.360	Texas Transportation Commission	TX	GO Mobility Fund Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
09/16/15	09/30/15	4.320	Webster Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
09/16/15	09/29/15	17.500	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Ser 15 A & Sub 15 B	Sole Manager	-	Negotiated
09/17/15	09/29/15	5.225	Inyo Co (Bishop) USD	CA	GO & Refunding Bonds	2015 Series A & B	Sole Manager	-	Negotiated
09/17/15	09/29/15	8.435	Maricopa Co (Glendale) UHSD #205	AZ	School Improvement Bonds	Series E 2015	Sole Manager	-	Negotiated
09/17/15	09/24/15	11.400	Oregon Hsg & Comm Svcs Dept	OR	Housing Development Rev Bonds	2015 Series D	Sole Manager	-	Negotiated
09/17/15	09/24/15	15.230	Walker Co Development Authority	GA	Economic Dev Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
09/17/15	10/01/15	2.090	Waterford-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
09/18/15	10/01/15	6.135	South Tahoe Successor Redevel Agcy	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
09/22/15	09/29/15	9.915	Colorado	CO	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
09/22/15	10/07/15	1.455	Lake Co (Madison) LSD	OH	Energy Conservation Imp Notes	Series 2015	Sole Manager	-	Negotiated
09/22/15	10/13/15	3.725	Lombard Park Dt	IL	GO Refunding Park Bonds	Series 2015 A	Co-Manager	-	Competitive

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
09/23/15	10/01/15	10.020	Corpus Christi City-Texas	TX	Comb Tax & Ltd Pledge Rev Certs	Series 2015	Co-Manager	-	Negotiated
09/23/15	10/01/15	61.015	Corpus Christi City-Texas	TX	General Improvement Ref Bonds	Series 2015	Co-Manager	-	Negotiated
09/23/15	10/15/15	46.740	Florida Dept of Environ Protect	FL	Everglades Restoration Rev Bonds	Series 2015 A	-	Co-Manager	Competitive
09/23/15	10/08/15	20.170	Monterey Co (Monterey Peninsula) USD	CA	General Obligation Bonds	Series B	Co-Manager	-	Negotiated
09/23/15	09/29/15	750.000	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	Series A Subser A-1	Co-Manager	Co-Manager	Negotiated
09/23/15	10/13/15	19.560	Ottawa Co (Hudsonville) PSD	MI	Unltd Tax Sch Bldg & Site Bonds	Series 2015	Senior Manager	-	Negotiated
09/23/15	11/01/15	5.145	South Mississippi Co SD #57	AR	Refunding Bonds	-	Co-Manager	-	Competitive
09/23/15	10/14/15	6.905	Washington Co Justice Center Corp	KY	First Mortgage Revenue Bonds	Series 2015	Co-Manager	-	Competitive
09/23/15	10/15/15	231.910	Wayne Co Airport Auth	MI	Airport Revenue & Refunding Bonds	Series 2015 E & F	-	Co-Manager	Negotiated
09/23/15	10/15/15	288.145	Wayne Co Airport Auth	MI	Airport Revenue & Refunding Bonds	Series 2015 D & G	-	Co-Manager	Negotiated
09/24/15	10/08/15	3.298	Carmel Town-New York	NY	Public Improvement Bonds	Series 2015	Co-Manager	-	Competitive
09/24/15	10/06/15	2.400	Dennis Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
09/24/15	10/15/15	4.300	East Hampton Housing Auth	NY	Housing Refunding Revenue Bonds	Series 2015	Co-Manager	-	Competitive
09/24/15	10/07/15	5.714	Kenmore Village-New York	NY	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
09/24/15	10/08/15	4.800	Merced UHSD	CA	General Obligation Bonds	Series D	Sole Manager	-	Negotiated
09/24/15	10/08/15	13.000	Merced UHSD	CA	General Obligation Bonds	Series D	Sole Manager	-	Negotiated
09/24/15	10/01/15	19.380	New York Liberty Dev Corp	NY	Revenue Bonds	Series 2005	-	Co-Manager	Negotiated
09/24/15	09/01/15	4.440	Pharr City-Texas	TX	Comb Tax & Bridge Rev Ref Bonds	Series 2015 A	Senior Manager	-	Negotiated
09/24/15	09/01/15	9.120	Pharr City-Texas	TX	GO Refunding Bonds	Series 2015 B	Senior Manager	-	Negotiated
09/24/15	10/08/15	23.000	Plainfield Town-Indiana	IN	Sewage Works Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
09/24/15	10/14/15	4.360	Riverside Co (Lake Elsinore) USD	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
09/28/15	11/03/15	38.340	Benton Co (Sauk Rapids-Rice) ISD #47	MN	GO School Building Ref Bonds	Series 2015 A	-	Co-Manager	Competitive
09/29/15	09/29/15	26.675	Alabama Priv Coll Univ Facs Auth	AL	Limited Obligation Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/29/15	10/14/15	12.000	Broussard City-Louisiana	LA	Recreational Sales Tax Rev Bonds	Series 2015	Sole Manager	-	Negotiated
09/29/15	10/13/15	116.300	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2015 Series G	-	Senior Manager	Negotiated
09/29/15	10/13/15	431.885	California St Public Works Board	CA	Lease Revenue Refunding Bonds	2015 Series F	-	Senior Manager	Negotiated
09/29/15	10/21/15	1.155	Kenilworth Village-Illinois	IL	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
09/29/15	10/14/15	183.380	Sacramento City Financing Auth	CA	Refunding Revenue Bonds	2015 Series	Co-Manager	-	Negotiated
09/29/15	10/13/15	12.260	Unified Gov of Wyandotte Co/Kansas City	KS	Sales Tax Special Oblig Rev Bonds	Sub Lien Ser 2015 B	Sole Manager	-	Negotiated
09/29/15	10/13/15	72.900	Unified Gov of Wyandotte Co/Kansas City	KS	Sales Tax Special Oblig Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/30/15	10/22/15	1.105	Attalla City-Alabama	AL	GO Sewer Warrants	Series 2015 B	Sole Manager	-	Negotiated
09/30/15	10/22/15	5.840	Attalla City-Alabama	AL	GO Sewer Warrants	Series 2015 A	Sole Manager	-	Negotiated
09/30/15	10/14/15	37.050	Los Angeles Harbor Dept	CA	Refunding Revenue Bonds	2015 Series A	-	Senior Manager	Negotiated
09/30/15	10/20/15	42.060	San Diego Co (Vista) USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
09/30/15	10/21/15	2.027	Weehawken Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
09/30/15	10/21/15	4.272	Weehawken Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
10/01/15	10/15/15	3.100	Irmo-Chapin Recreation Dt	SC	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
10/01/15	10/22/15	1.535	Mamaroneck Housing Authority	NY	Refunding Revenue Bonds	2015 Series A	Co-Manager	-	Competitive
10/02/15	10/15/15	839.770	Connecticut	CT	Special Tax Oblig & Ref Bonds	Series 2015 A & B	-	Co-Manager	Negotiated
10/05/15	11/01/15	12.575	Montgomery Co MUD #119	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
10/06/15	10/14/15	2.399	Arapahoe Co (Littleton) PSD #6	CO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
10/06/15	10/14/15	10.600	Arapahoe Co (Littleton) PSD #6	CO	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
10/06/15	10/20/15	31.495	Charles Co County Commissioners	MD	GO Consolidated Public Imp Bonds	Series of 2015	Co-Manager	Co-Manager	Competitive
10/06/15	10/15/15	219.345	Harris Co (Spring Branch) ISD	TX	Ltd & Unlt Tax Refunding Bonds	Series 2015 A & B	Co-Manager	-	Negotiated
10/06/15	11/03/15	9.285	Kern Co (Delano) UESD	CA	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
10/06/15	10/22/15	12.395	Madison City-Wisconsin	WI	GO Corporate Purpose Bonds	Series 2015 C	Sole Manager	-	Competitive
10/06/15	10/20/15	2.390	Missouri Development Fin Board	MO	Infrastructure Facs Rev Bonds	Series 2015 D	Sole Manager	-	Negotiated
10/06/15	10/20/15	47.060	Missouri Development Fin Board	MO	Infrastructure Facs Rev Ref Bonds	Series 2015 C	Sole Manager	-	Negotiated
10/06/15	10/20/15	9.600	Peoria City-Illinois	IL	General Obligation Bonds	Series 2015 C & D	Co-Manager	-	Competitive
10/06/15	10/22/15	14.775	RNR School Fin Au CFD #92-1	CA	Subordinate Special Tax Bonds	2015 Series B	Sole Manager	-	Negotiated
10/06/15	11/10/15	5.000	San Juan Jr College Dt	NM	GO Limited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/07/15	10/28/15	13.500	Chino City-California	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
10/07/15	10/28/15	10.305	Daviess Co SD Finance Corp	KY	School Building Ref Revenue Bonds	Series 2015 B	Co-Manager	-	Competitive
10/07/15	10/22/15	3.060	Morgan Co-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
10/07/15	11/04/15	11.960	Texas Water Development Board	TX	St Wtr Implementation Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
10/07/15	11/04/15	798.450	Texas Water Development Board	TX	St Wtr Implementation Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
10/07/15	10/22/15	87.065	Vermont	VT	GO & Refunding Bonds	2015 Series B & C	-	Co-Manager	Competitive
10/08/15	10/29/15	164.795	California	CA	GO Veterans Bonds	Series CM	Co-Manager	-	Negotiated
10/08/15	10/29/15	280.905	California	CA	GO Veterans Bonds	Series CK & CL	Co-Manager	-	Negotiated
10/08/15	10/15/15	624.330	Chicago City-Illinois	IL	Gen Airport Sr Ln Rev & Ref Bonds	Series 2015 A & C	Co-Manager	-	Negotiated
10/08/15	10/15/15	1,323.050	Chicago City-Illinois	IL	Gen Airport Sr Ln Rev & Ref Bonds	Series 2015 B & D	Co-Manager	-	Negotiated
10/08/15	11/05/15	2.855	Duluth City-Minnesota	MN	GO Airport Improvement Bonds	Series 2015 C	Co-Manager	-	Competitive
10/08/15	11/05/15	4.015	Duluth City-Minnesota	MN	GO Steam Utility Revenue Bonds	Series 2015 D	Co-Manager	-	Competitive
10/08/15	11/05/15	13.520	Duluth City-Minnesota	MN	GO Tourism Tax Revenue Bonds	Series 2015 E	Co-Manager	-	Competitive
10/08/15	11/01/15	3.565	Fort Bend Co MUD #48	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/08/15	10/19/15	4.345	Greenfield City-Wisconsin	WI	GO Community Development Bonds	Series 2015 B	Co-Manager	-	Competitive
10/08/15	10/22/15	7.500	Howell Twp-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
10/08/15	10/01/15	29.893	Idaho Housing & Fin Assoc	ID	Mortgaged Backed Securities	2015 Series A (G2)	Sole Manager	-	Negotiated
10/08/15	10/22/15	4.220	Medina City SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
10/08/15	11/04/15	37.590	Oakland Co (Lake Orion) CSD	MI	Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
10/08/15	02/02/16	38.505	Oakland Co (Lake Orion) CSD	MI	GO Unlimited Tax Refunding Bonds	2016 Series	Senior Manager	-	Negotiated
10/08/15	10/28/15	90.845	Orange Co-California	CA	Special Tax Revenue Bonds	Series A of 2015	Senior Manager	-	Negotiated
10/08/15	10/22/15	18.415	Pennsylvania Housing Fin Agency	PA	Special Ltd Oblig Rev Bonds	Series 2015	Sole Manager	-	Negotiated
10/08/15	10/22/15	60.000	San Mateo-Foster City SD	CA	General Obligation Bonds	Series D	Co-Manager	-	Negotiated
10/09/15	11/03/15	5.445	Muskegon Co (Reeths-Puffer) SD	MI	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
10/09/15	11/03/15	27.930	Muskegon Co (Reeths-Puffer) SD	MI	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
10/09/15	10/20/15	305.440	Port Authority of NY & NJ	NY	Consolidated Bonds	193rd Series	-	Co-Manager	Negotiated
10/09/15	10/20/15	500.000	Port Authority of NY & NJ	NY	Consolidated Bonds	192nd Series	-	Co-Manager	Negotiated
10/09/15	10/20/15	1,194.560	Port Authority of NY & NJ	NY	Consolidated Bonds	194th Series	-	Co-Manager	Negotiated
10/09/15	10/13/15	0.780	Shalimar Town-Florida	FL	Multi-Fam Housing Rev Ref Bonds	Series 2015 A-2	Sole Manager	-	Negotiated
10/09/15	10/13/15	11.390	Shalimar Town-Florida	FL	Multi-Family Hsg Rev Ref Bonds	Series 2015 A-1	Sole Manager	-	Negotiated
10/13/15	11/01/15	12.370	Craighead Co (Jonesboro) SD #1	AR	Refunding Bonds	-	Co-Manager	-	Competitive
10/13/15	11/01/15	22.645	Independence Co (Batesville) SD#1	AR	Refunding Bonds	-	Co-Manager	-	Competitive
10/13/15	10/28/15	7.730	Randolph Co (Sparta) CUSD #140	IL	GO Alt Rev Source School Bonds	Series 2015	Sole Manager	-	Negotiated
10/13/15	11/01/15	9.330	Washington (Prairie Grove) SD #23	AR	Refunding Bonds	-	Senior Manager	-	Competitive
10/14/15	10/15/15	1.440	Dallas Co (Irving) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
10/14/15	10/15/15	137.855	Dallas Co (Irving) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
10/14/15	10/29/15	20.655	Douglas Co Libraries	CO	Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
10/14/15	10/28/15	8.500	Humboldt Co (No Humboldt) UHSD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
10/14/15	11/04/15	4.865	Kane Co (Aurora West) SD #129	IL	General Obligation School Bonds	Series 2015 A	Sole Manager	-	Negotiated
10/14/15	10/26/15	4.165	Lincoln Park-New Jersey	NJ	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
10/14/15	11/03/15	10.000	Monterey Co (Greenfield) USD	CA	General Obligation Bonds	Series A & A1	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
10/14/15	11/04/15	248.935	Nevada	NV	GO Ltd Tax Cap Imp & Ref Bonds	Series 2015 D	-	Co-Manager	Competitive
10/14/15	10/28/15	42.500	Orange Co (Fullerton) JUHSD	CA	General Obligation Bonds	Series A 2015	Senior Manager	-	Competitive
10/14/15	10/23/15	51.180	Suffolk Co-New York	NY	Public Improvement Serial Bonds	2015 Series B	Co-Manager	Co-Manager	Competitive
10/15/15	11/12/15	9.175	Chisago Co (Rush) ISD #139	MN	GO School Building Ref Bonds	Series 2015 A	Senior Manager	-	Competitive
10/15/15	10/29/15	4.260	Coachella Sanitary DI	CA	Wastewater Revenue Ref Bonds	2015 Series A	Sole Manager	-	Negotiated
10/15/15	11/01/15	11.000	Denton Co Fresh Wtr Sup #10	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/15/15	11/10/15	6.770	Livingston Co (Hartland) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
10/15/15	11/10/15	55.770	Livingston Co (Hartland) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Senior Manager	-	Negotiated
10/15/15	10/15/15	13.638	Maine Regional School Unit #5	ME	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
10/15/15	10/27/15	54.055	Michigan	MI	Slate Trunk Line Fund Ref Bonds	Series 2015	-	Co-Manager	Negotiated
10/15/15	10/22/15	20.135	NYS Housing Fin-Mortgage Agcy	NY	Mortgage Revenue Bonds	Fifty-Third-Series	-	Co-Manager	Negotiated
10/15/15	10/22/15	40.220	NYS Housing Fin-Mortgage Agcy	NY	Mortgage Revenue Bonds	Fifty-Second Series	-	Co-Manager	Negotiated
10/15/15	10/22/15	75.180	NYS Housing Fin-Mortgage Agcy	NY	Mortgage Revenue Bonds	Fifty-First Series	-	Co-Manager	Negotiated
10/15/15	10/28/15	3.700	Old Bridge Twp-New Jersey	NJ	Energy Savings Improvement Bonds	Series 2015	Co-Manager	-	Competitive
10/15/15	10/27/15	61.055	Pennsylvania Turnpike Commission	PA	Turnpike Subordinate Revenue Bonds	Series B of 2015	-	Co-Manager	Negotiated
10/15/15	10/27/15	131.160	Pennsylvania Turnpike Commission	PA	Turnpike Subordinate Revenue Bonds	Series B of 2015	-	Co-Manager	Negotiated
10/15/15	10/28/15	11.415	Rochester City-New Hampshire	NH	General Obligation Bonds	2015 Series C	Co-Manager	Co-Manager	Competitive
10/15/15	10/29/15	16.505	Sacramento Area Flood Ctl Agcy	CA	Consol Cap Assess DI Sub Bonds	Series 2015	Sole Manager	-	Negotiated
10/15/15	10/29/15	369.800	Texas Public Finance Auth (TPFA)	TX	GO & Refunding Bonds	Series 2015 C	-	Co-Manager	Negotiated
10/15/15	10/01/15	22.634	Utah Housing Corporation (UHC)	UT	Mortgage-Backed Securities	2015 Series B (G2)	Sole Manager	-	Negotiated
10/16/15	10/23/15	14.500	Indiana Housing Comm Dev Auth	IN	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
10/16/15	10/21/15	11.750	Maryland Dept of Hsg & Comm Dev	MD	Multi-Family Revenue Dev Bonds	Series 2015 J	Sole Manager	-	Private Placement
10/16/15	10/27/15	1,002.115	NYS Utility Debt Securitization Auth	NY	Restructuring Bonds	Series 2015	-	Co-Manager	Negotiated
10/20/15	11/10/15	20.370	Bullitt Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
10/20/15	11/03/15	544.150	California	CA	Various Purpose GO Ref Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
10/20/15	10/29/15	23.815	Logan Co (Lakeview) LSD	OH	GO Class Facs & School Imp Bonds	Series 2015	Senior Manager	-	Negotiated
10/20/15	10/28/15	66.630	Missouri Hlth & Ed Facs Authority	MO	Health Facilities Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
10/20/15	11/03/15	300.000	Ohio Public Fac Commission	OH	Higher Education GO Bonds	Series 2015 C	-	Co-Manager	Competitive
10/20/15	11/05/15	3.818	Riverside Co (Perris) UHSD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
10/20/15	11/05/15	36.595	Riverside Co (Perris) UHSD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
10/20/15	11/17/15	3.260	Sonoma Co (Petaluma) ESD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
10/20/15	11/03/15	19.715	Wicomico Co-Maryland	MD	GO Consol Public Imp & Ref Bonds	Series of 2015	-	Co-Manager	Competitive
10/20/15	10/29/15	19.015	Williamson Co-Tennessee	TN	GO School & Public Imp Bonds	Series 2015 B	-	Co-Manager	Competitive
10/21/15	11/04/15	5.732	Boonton-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
10/21/15	11/03/15	9.245	Camden Co Public Wtr Supply Dt #4	MO	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
10/21/15	11/04/15	17.200	Embrey Mill Community Dev Au	VA	Special Assessment Rev Bonds	Series 2015	Sole Manager	-	Negotiated
10/21/15	10/29/15	12.335	Erie Town-Colorado	CO	Water Enterprise Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
10/21/15	11/01/15	24.910	Montgomery Co MUD #113	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/21/15	11/10/15	28.900	Rockland Co-New York	NY	Refunding Bonds	Series 2015	-	Senior Manager	Negotiated
10/21/15	11/05/15	27.665	Tustin City-California	CA	Special Tax Bonds	Series 2015 A	Sole Manager	-	Negotiated
10/21/15	11/12/15	3.020	Wheaton Park DI	IL	GO Limited Tax Ref Park Bonds	Series 2015 D	Co-Manager	-	Competitive
10/22/15	11/17/15	77.020	Harris Co Flood Control DI	TX	Contract Tax & Imp Ref Bonds	Series 2015 A & B	Co-Manager	-	Negotiated
10/22/15	11/17/15	50.095	Harris Co-Texas	TX	Permanent Improvement Ref Bonds	Series 2015 B	Co-Manager	-	Negotiated
10/22/15	11/17/15	202.680	Harris Co-Texas	TX	Unltd Tax Road Refunding Bonds	Series 2015 A	Co-Manager	-	Negotiated
10/22/15	11/04/15	750.000	New Jersey Turnpike Authority	NJ	Turnpike Revenue Bonds	Series 2015 E	Co-Manager	-	Negotiated
10/23/15	11/05/15	749.660	NYC Transitional Finance Auth	NY	Future Tax Secured Sub Bonds	2016 Subser B1,C & D	Co-Manager	Co-Manager	Negotiated
10/26/15	11/17/15	9.475	Ford Co (Dodge) USD #443	KS	GO Refunding Bonds	Series 2015 B	-	Co-Manager	Competitive
10/26/15	10/27/15	4.404	Marquis Community Dev Auth	VA	Convertible CABs Rev Bonds	Series 2015	Sole Manager	-	Negotiated
10/26/15	11/10/15	8.845	Prescott Valley Town-Arizona	AZ	Pledged Revenue Refunding Oblig	Series 2015	Sole Manager	-	Private Placement
10/26/15	11/16/15	9.995	Waukesha Co (New Berlin) SD	WI	GO Corporate Purpose Bonds	Series 2015	Co-Manager	-	Competitive
10/26/15	10/15/15	4.190	Wolfforth City-Texas	TX	GO Refunding Bonds	Series 2015	-	Co-Manager	Competitive
10/27/15	11/01/15	38.130	Chilton Co Health Care Auth	AL	Limited Oblig Sales Tax Bonds	Series 2015 A	Sole Manager	-	Negotiated
10/27/15	11/01/15	6.950	Clay Co (Piggott) SD #52	AR	Refunding & Construction Bonds	Series 2015	Senior Manager	-	Competitive
10/27/15	11/24/15	233.135	Florida State BOE	FL	Public Ed Cap Outlay Ref Bonds	2015 Series F	Co-Manager	Co-Manager	Competitive
10/27/15	11/12/15	5.250	Fremaux Economic Dev DI	LA	Sales Tax Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
10/27/15	11/01/15	11.785	Georgetown City-Texas	TX	General Obligation Bonds	Series 2015 A	Senior Manager	-	Competitive
10/27/15	11/01/15	7.060	Harris Co (Huffman) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
10/27/15	11/13/15	2.950	Ithaca Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
10/27/15	11/10/15	12.615	Marin Healthcare Dt	CA	General Obligation Bonds	Series 2015 B	Co-Manager	-	Negotiated
10/27/15	11/10/15	157.385	Marin Healthcare DI	CA	General Obligation Bonds	Series 2015 A	Co-Manager	-	Negotiated
10/27/15	11/12/15	2.875	Park City-Kansas	KS	General Obligation Bonds	Series 2015 A	Co-Manager	-	Competitive
10/27/15	11/12/15	6.180	Park City-Kansas	KS	GO Refunding Bonds	Series 2015 B	Co-Manager	-	Competitive
10/27/15	11/04/15	0.450	Ravenna City-Ohio	OH	Limited Tax GO BANs	Series 2015	Sole Manager	-	Negotiated
10/27/15	11/10/15	8.298	Sayreville Boro-New Jersey	NJ	General Imp & Water Imp Bonds	Series of 2015	Co-Manager	-	Competitive
10/27/15	11/24/15	234.795	Texas Water Development Board	TX	Water Financial Assistance Bonds	Series 2015 D	-	Co-Manager	Negotiated
10/27/15	11/12/15	5.005	Union City Successor Comm Redeve Agy	CA	Tax Allocation Refunding Bonds	2015 B Series	Senior Manager	-	Negotiated
10/27/15	11/12/15	72.135	Union City Successor Comm Redeve Agy	CA	Tax Allocation Refunding Bonds	2015 A Series	Senior Manager	-	Negotiated
10/28/15	11/18/15	21.600	Clovis City-California	CA	Wastewater Revenue Ref Bonds	2015 Series	Sole Manager	-	Negotiated
10/28/15	11/01/15	9.900	Franklin Co (Ozark) SD #14	AR	Construction Bonds	Series A	Co-Manager	-	Competitive
10/28/15	11/01/15	7.015	Frio Co (Pearsall) ISD	TX	Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
10/28/15	11/18/15	11.230	Greenburgh Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
10/28/15	11/19/15	6.355	Louisiana Gov Env & Comm Dev	LA	Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
10/28/15	11/09/15	8.350	Milford City-Connecticut	CT	General Obligation Bonds	Issue of 2015	Co-Manager	-	Competitive
10/28/15	11/18/15	3.000	Santa Clara Co (Moreland) SD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
10/28/15	11/18/15	4.570	Santa Clara Co (Moreland) SD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
10/28/15	11/18/15	29.510	Santa Clara Co (Moreland) SD	CA	GO & Refunding Bonds	2015 & Series B	Sole Manager	-	Negotiated
10/28/15	11/24/15	70.200	Silicon Valley Clean Water	CA	Wastewater Revenue Bonds	2015 Series	Sole Manager	-	Negotiated
10/28/15	11/17/15	19.410	Will Co (Reed Custer) CUSD #255-U	IL	Lease Certificates	Series 2015	Sole Manager	-	Negotiated
10/29/15	11/24/15	15.795	Alexandria City-Louisiana	LA	Sales Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
10/29/15	11/10/15	6.237	Amherst Town-New York	NY	Public Improvement Serial Bonds	2015 Series	Co-Manager	-	Competitive
10/29/15	11/01/15	11.800	Fort Bend Co MUD #133	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/29/15	11/18/15	18.895	Plaza at Noahs Ark Comm Imp Dt	MO	Tax Increment & Imp Rev Bonds	Series 2015	Sole Manager	-	Negotiated
10/29/15	11/17/15	17.500	San Mateo Co (Jefferson) ESD	CA	General Obligation Bonds	Series C	Sole Manager	-	Negotiated
10/29/15	11/19/15	20.000	Santa Barbara Co (Carpinteria) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Negotiated
10/30/15	11/01/15	78.935	Bexar Co-Texas	TX	Revenue Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
10/30/15	12/01/15	161.575	Harris Co-Texas	TX	Toll Road Revenue Ref Bonds	Series 2015 B	-	Senior Manager	Negotiated
10/30/15	11/12/15	5.930	Madison Co (Edwardsville) CUSD #7	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
10/30/15	11/10/15	118.070	Mississippi Development Bank	MS	Special Obligation Bonds	Series 2015 A & B	-	Senior Manager	Negotiated
11/02/15	11/18/15	18.785	St Charles Neighborhood Imp DI	MO	Limited GO Refunding Bonds	Series 2015 A B C	Sole Manager	-	Negotiated
11/03/15	11/12/15	13.250	Akron City-Ohio	OH	Economic Dev Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
11/03/15	11/12/15	25.370	Akron City-Ohio	OH	Parking Facs Income Tax Rev Bonds	Series 2015	Sole Manager	-	Negotiated
11/03/15	11/12/15	3.715	Aspen City-Colorado	CO	Parks & Open Sales Tax Ref Bonds	Series 2015	Sole Manager	-	Negotiated

**Stifel / Slebert Brandford Shank Team
National Underwriting Experience**

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/03/15	10/15/15	0.122	Bastrop Co (Bastrop) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Senior Manager	-	Negotiated
11/03/15	10/15/15	21.065	Bastrop Co (Bastrop) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 A	Senior Manager	-	Negotiated
11/03/15	11/12/15	5.930	Burlingame Housing Inc	CO	Multi-Family Hsg Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
11/03/15	11/01/15	74.825	Grand Prairie City-Texas	TX	Sales Tax Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
11/03/15	11/18/15	9.365	Henderson Redevelopment Agency	NV	Tax Increment Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/03/15	11/24/15	7.835	Lake Co (Fremont) SD #79	IL	GO Refunding School Bonds	Series 2015	Sole Manager	-	Negotiated
11/03/15	11/12/15	31.870	Missouri Hlth & Ed Facs Authority	MO	Health Facilities Revenue Bonds	Series 2015 B	Co-Manager	-	Negotiated
11/03/15	11/12/15	2.965	Opp City-Alabama	AL	GO Refunding Warrants	Series 2015 - A	Sole Manager	-	Negotiated
11/03/15	11/01/15	235.000	San Antonio City-Texas	TX	Electric & Gas Systems Rev Bonds	New Series 2015	-	Co-Manager	Negotiated
11/04/15	11/18/15	7.255	Bronxville-New York	NY	Public Improvement Serial Bonds	Series 2015 A	Co-Manager	-	Competitive
11/04/15	12/01/15	15.875	Harris Co MUD #500	TX	Contract Revenue Bonds	Series 2015	Co-Manager	-	Competitive
11/04/15	12/02/15	11.470	Henderson Creek Pub CDF# 2004-2	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/04/15	12/01/15	13.260	Ionia Co (Belding) ASD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Co-Manager	-	Negotiated
11/04/15	12/01/15	21.890	Ionia Co (Belding) ASD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Co-Manager	-	Negotiated
11/04/15	12/17/15	8.480	Muskegon Co (Montague) APSD	MI	Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
11/04/15	12/08/15	47.635	Oakland Co (Brandon) SD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
11/04/15	10/15/15	29.700	Starr Co (Rio Grande) CJSO	TX	Refunding Bonds	Series 2015 B	Co-Manager	-	Negotiated
11/04/15	11/18/15	32.262	Suffolk Co (Riverhead) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
11/04/15	11/16/15	65.000	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Series 2015 B	-	Co-Manager	Negotiated
11/04/15	11/16/15	91.140	Triborough Bridge & Tunnel Auth	NY	General Revenue Bonds	Series 2008 B-3	-	Co-Manager	Negotiated
11/04/15	11/18/15	6.930	Virginia Resources Auth (VRA)	VA	Infrastructure & Sl Moral Oblig	Series 2015 D	-	Co-Manager	Negotiated
11/04/15	11/18/15	107.760	Virginia Resources Auth (VRA)	VA	Infrastructure Revenue Bonds	Series 2015 D	-	Co-Manager	Negotiated
11/05/15	11/01/15	20.000	Benton Co (Bentonville) SD #6	AR	Construction Bonds	-	Co-Manager	-	Competitive
11/05/15	11/01/15	16.878	Idaho Housing & Fin Assoc	ID	Mortgage-Backed Securities	2015 Series B G2	Sole Manager	-	Negotiated
11/05/15	11/24/15	27.850	Los Angeles Dept of Airports	CA	Senior Revenue Bonds	2015 Series E	Co-Manager	Senior Manager	Negotiated
11/05/15	11/24/15	296.475	Los Angeles Dept of Airports	CA	Senior Revenue Bonds	2015 Series D	Co-Manager	Senior Manager	Negotiated
11/05/15	11/01/15	2.820	Montgomery Co SD Fin Corp	KY	School Building Ref Rev Bonds	Series of 2015	Senior Manager	-	Competitive
11/05/15	12/03/15	11.395	Romoland SD Public Fin Auth	CA	Local Agency Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/05/15	11/19/15	8.600	San Joaquin Co (Stockton) USD	CA	General Obligation Bonds	Series A	Sole Manager	-	Competitive
11/05/15	11/19/15	30.000	San Joaquin Co (Stockton) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Competitive
11/05/15	12/01/15	0.240	Sandusky Co (Fremont City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/05/15	12/01/15	7.260	Sandusky Co (Fremont City) SD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/05/15	11/19/15	1.261	Suffern Village-New York	NY	Various Purpose Serial Bonds	Series 2015	Co-Manager	-	Competitive
11/06/15	11/01/15	37.015	Fort Bend ISD	TX	Unlimited Tax Refunding Bonds	Series 2015 C	Co-Manager	-	Negotiated
11/09/15	11/17/15	4.515	Bamberg Facilities Corporation	OH	Installment Purchase Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/09/15	11/17/15	6.280	Bamberg Facilities Corporation	OH	Installment Purchase Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/09/15	11/24/15	5.235	Cole Co (Jefferson City) SD	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/09/15	11/09/15	1.000	Paulding Co Industrial Bldg Auth	GA	Senior Living Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
11/09/15	11/09/15	8.500	Paulding Co Industrial Bldg Auth	GA	Senior Living Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/09/15	11/01/15	8.810	Texas Southmost College Dt	TX	Limited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
11/10/15	12/03/15	15.090	Dayton City-Ohio	OH	Water System Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/03/15	15.770	Dayton City-Ohio	OH	Sewer System Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/08/15	17.155	Fillmore City-California	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/01/15	16.050	Fort Bend Co MUD #58	TX	Unlimited Tax Road Bonds	Series 2015 A	Co-Manager	-	Competitive
11/10/15	11/01/15	45.990	Harris Co (Cypress-Fairbanks) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2015 B 3	Co-Manager	Co-Manager	Negotiated
11/10/15	11/01/15	48.015	Harris Co (Cypress-Fairbanks) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2015 B 2	Co-Manager	Co-Manager	Negotiated
11/10/15	11/01/15	49.740	Harris Co (Cypress-Fairbanks) ISD	TX	Unlimited Tax Sch Building Bonds	Series 2015 B 1	Co-Manager	Co-Manager	Negotiated
11/10/15	11/24/15	3.575	Leland Twp-Michigan	MI	GO Unlimited Tax Bonds	2015 Series	Senior Manager	-	Competitive
11/10/15	12/10/15	47.915	Los Angeles Co (Santa Monica-Malibu) USD	CA	GO Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
11/10/15	12/02/15	64.770	Los Angeles Co Metro Trans Auth	CA	General Revenue Ref Bonds	Series 2015	-	Senior Manager	Negotiated
11/10/15	12/01/15	52.660	Louisville-Jefferson Co Metro Swr Dt	KY	General Obligation Bonds	Series 2015 A	-	Co-Manager	Competitive
11/10/15	11/24/15	9.555	New Jersey Environ Infrast Trust	NJ	Env Infrastructure Bonds	Series 2015 A 2	Co-Manager	Co-Manager	Competitive
11/10/15	11/18/15	53.880	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series E	-	Senior Manager	Negotiated
11/10/15	12/01/15	7.435	Orange Co (Vidor) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
11/10/15	12/10/15	43.665	Robertson Co-Tennessee	TN	GO Refunding Bonds	Series 2015	-	Co-Manager	Competitive
11/10/15	11/24/15	6.090	San Mateo Co (San Carlos) SD	CA	General Obligation Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	11/24/15	41.185	San Mateo Co (San Carlos) SD	CA	GO & Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/01/15	9.470	St Charles Park Dt	IL	GO Refunding Park Bonds	Series 2015	Co-Manager	-	Competitive
11/10/15	12/15/15	2.620	St Louis Co (Riverview Gardens) SD	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/08/15	0.145	Stark Co (Osnauburg) LSD	OH	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/08/15	1.715	Stark Co (Osnauburg) LSD	OH	GO Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	11/24/15	8.160	Westwood Boro-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
11/12/15	11/24/15	3.250	Bunkie City-Louisiana	LA	Utility Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/12/15	12/03/15	8.045	Dayton City-Ohio	OH	GO Ltd Tax Var Purp Ref Bonds	Series 2015	Sole Manager	-	Negotiated
11/12/15	12/01/15	11.055	Foothills Park & Rec Dt	CO	Refunding & Improvement COP	Series 2015	Sole Manager	-	Negotiated
11/12/15	12/01/15	8.610	New Milford Boro-New Jersey	NJ	General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
11/12/15	12/08/15	0.580	Newburg RSD #R-II	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/12/15	12/01/15	0.065	Rusk Co (Mount Enterprise) ISD	TX	Unlimited Tax Refunding CABs	Series 2015	Sole Manager	-	Competitive
11/12/15	12/01/15	2.565	Rusk Co (Mount Enterprise) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Sole Manager	-	Competitive
11/12/15	12/10/15	3.360	St Louis Co (Ritenour) SD	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/16/15	12/23/15	4.030	Bossier City-Louisiana	LA	Public Imp Sales Tax Ref Bonds	Series 2015	Senior Manager	-	Negotiated
11/16/15	12/01/15	1.525	Galveston Co MUD #14	TX	Unlimited Tax Bonds	Series 2015	Sole Manager	-	Competitive
11/16/15	12/07/15	5.160	Wisconsin Indianhead Tech Coll Dt	WI	GO Promissory Notes	Series 2015 D	Co-Manager	-	Competitive
11/16/15	11/19/15	6.005	Wisconsin Public Finance Auth	WI	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/17/15	12/01/15	5.100	Cuyahoga Falls City-Ohio	OH	Various Purpose BANS	Series 2015	Sole Manager	-	Negotiated
11/17/15	12/02/15	9.500	Louisiana Gov Env & Comm Dev	LA	School Improvement Rev Bonds	Series 2015	Sole Manager	-	Negotiated
11/17/15	12/15/15	738.405	Massachusetts School Bldg Auth	MA	Sr Dedicated Sales Tax Ref Bonds	2015 Series C	-	Co-Manager	Negotiated
11/17/15	12/08/15	188.895	Omaha Metropolitan Utilities Dt	NE	Water Sys Imp & Ref Rev Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
11/17/15	12/09/15	4.235	Riverside Co (Menifee) USD	CA	Special Tax Bonds	2015 Series	Sole Manager	-	Negotiated
11/17/15	12/17/15	3.925	Santa Clara Co (Morgan Hill) USD	CA	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
11/17/15	12/17/15	31.805	Santa Clara Co (Morgan Hill) USD	CA	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
11/17/15	12/01/15	3.905	St Charles Neighborhood Imp Dt	MO	Ltd General Obligation Bonds	Series 2015 D	Sole Manager	-	Negotiated
11/17/15	12/09/15	2.990	St Louis Co (Hazelwood) SD	MO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
11/17/15	12/02/15	27.580	Thornton Development Authority	CO	Tax Increment Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
11/17/15	12/08/15	32.385	Virginia Housing Dev Auth (VHDA)	VA	Rental Housing Bonds	2015 Series E	-	Co-Manager	Competitive
11/18/15	12/08/15	2.650	Boone Co (Hallsville) R-IV SD	MO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/18/15	12/15/15	5.580	Bradley Co-Tennessee	TN	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
11/18/15	12/01/15	24.000	Connecticut	CT	General Obligation Bonds	2015 Series F-5	Co-Manager	-	Negotiated
11/18/15	12/01/15	44.795	Connecticut	CT	General Obligation Bonds	2015 Series F-1	Co-Manager	-	Negotiated
11/18/15	12/01/15	65.000	Connecticut	CT	General Obligation Bonds	2015 Series G	Co-Manager	-	Negotiated
11/18/15	12/01/15	100.000	Connecticut	CT	General Obligation Bonds	2015 Series F-4	Co-Manager	-	Negotiated
11/18/15	12/01/15	116.200	Connecticut	CT	General Obligation Bonds	2015 Series F-3	Co-Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/18/15	12/01/15	300.005	Connecticut	CT	General Obligation Bonds	2015 Series F-2	Co-Manager	-	Negotiated
11/18/15	11/25/15	3.535	La Plata Co (Bayfield) SD #10 JT-R	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/18/15	12/01/15	117.230	Long Island Power Authority	NY	Electric System Revenue Bonds	Series 2015 B	-	Co-Manager	Negotiated
11/18/15	12/01/15	149.000	Long Island Power Authority	NY	Electric System General Rev Bonds	Series 2015 C	-	Co-Manager	Negotiated
11/18/15	12/17/15	26.530	Massachusetts Housing Fin Auth	MA	Single Family Revenue Bonds	Series 180	-	Co-Manager	Negotiated
11/18/15	12/17/15	86.420	Massachusetts Housing Fin Auth	MA	Single Family Mortgage Rev Bonds	Series 178 & 179	-	Co-Manager	Negotiated
11/18/15	12/15/15	194.920	Miami Beach City-Florida	FL	Resort Tax Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
11/18/15	11/30/15	4.955	Michigan Finance Authority	MI	Local Gov Loan Program Rev Bonds	Series 2015 E	Sole Manager	-	Negotiated
11/18/15	11/24/15	21.815	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	2016 Subser BB-2	-	Co-Manager	Negotiated
11/18/15	11/24/15	328.030	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	2016 Subseries BB-1	-	Co-Manager	Negotiated
11/18/15	12/01/15	10.210	Pearland City-Texas	TX	Permanent Improvement Ref Bonds	Series 2015 A	Co-Manager	-	Negotiated
11/18/15	11/25/15	8.660	Point Pleasant Boro-New Jersey	NJ	Gen Imp & Water Sewer Util Bonds	Series 2015	Co-Manager	-	Competitive
11/18/15	12/03/15	55.490	San Clemente City-California	CA	Special Tax Bonds	2015 Series	Sole Manager	-	Negotiated
11/18/15	12/01/15	1.630	Suffolk Co (Shelter Island) UFSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
11/19/15	12/03/15	37.185	Carroll Co County Commissioners	MD	Consolidated Pub Imp & Ref Bonds	Series of 2015	Co-Manager	Co-Manager	Competitive
11/19/15	12/08/15	24.500	Clark Co-Nevada	NV	Local Improvement Bonds	Series 2015	Sole Manager	-	Negotiated
11/19/15	12/02/15	27.874	Dutchess Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
11/19/15	12/03/15	2.366	Garden City-New York	NY	Water System Imp Serial Bonds	2015 Series C	Co-Manager	-	Competitive
11/19/15	12/17/15	400.000	Illinois State Toll Highway Auth	IL	Toll Highway Senior Revenue Bonds	2015 Series B	Co-Manager	-	Negotiated
11/19/15	12/03/15	336.570	Industry City-California	CA	Senior Sales Tax Rev Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/19/15	12/18/15	9.230	Leeds Pub Educ Bldg Auth	AL	Educational Facilities Rev Bonds	Series 2015	Sole Manager	-	Negotiated
11/19/15	12/16/15	56.000	Missouri Housing Dev Commission	MO	Single Family Mortgage Rev Bonds	2015 Series C	Co-Manager	-	Negotiated
11/19/15	12/16/15	2.230	Muskegon Co (No Muskegon) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
11/19/15	12/16/15	7.730	Muskegon Co (No Muskegon) PSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
11/19/15	12/01/15	3.660	Westchester Co-New York	NY	General Obligation Bonds	2015 Series D	Co-Manager	-	Competitive
11/20/15	12/02/15	21.145	Hialeah City-Florida	FL	Special Obligation Ref Rev Bonds	Series 2015 B	Senior Manager	-	Negotiated
11/20/15	12/02/15	25.000	Hialeah City-Florida	FL	Special Obligation Revenue Bonds	Series 2015 A	Senior Manager	-	Negotiated
11/20/15	12/10/15	40.205	Highlands Co School Board	FL	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
11/20/15	12/17/15	4.705	Muskegon Co (Montague) APSD	MI	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
11/20/15	12/15/15	29.465	Saginaw TCSD	MI	GO Refunding Bonds	2015 Series	Senior Manager	-	Negotiated
11/20/15	12/01/15	0.235	Viridian Municipal Management Dt	TX	Util & Road Imp Ref Premium CABS	Series 2015	Co-Manager	-	Negotiated
11/20/15	12/01/15	39.615	Viridian Municipal Management Dt	TX	Utility & Road Imp & Ref Bonds	Series 2015	Co-Manager	-	Negotiated
11/23/15	12/04/15	7.000	Burlington City-Vermont	VT	GO Public Improvement Bonds	Series 2015 A	Sole Manager	-	Negotiated
11/23/15	12/10/15	195.075	Dallas City-Texas	TX	GO Refunding & Improvement Bonds	Series 2015	-	Co-Manager	Negotiated
11/24/15	12/11/15	13.727	Freehold Twp-New Jersey	NJ	Various Purpose Bonds	Series 2015	Co-Manager	-	Competitive
11/24/15	12/30/15	7.800	Greensboro Public Housing Auth	NC	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
11/24/15	12/10/15	10.430	Moreno Valley Public Fin Auth	CA	Lease Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/24/15	12/10/15	17.910	Sacramento Co (Folsom Cordova) USD	CA	Ref Certificates of Participation	2015 Series	Senior Manager	-	Negotiated
11/24/15	12/23/15	50.770	San Diego Co (Grossmont) UHSD	CA	GO Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
11/25/15	12/17/15	8.835	Pickaway Co (Circleville) SD	OH	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
11/30/15	12/09/15	10.000	California Statewide CDA (CSCDA)	CA	Multi-Family Housing Rev Bonds	2015 Series V	Sole Manager	-	Negotiated
11/30/15	12/03/15	1.925	Colorado Health Facilities Auth	CO	Rev Ref & Improvement Bonds	Series 2015 B	Co-Manager	-	Negotiated
11/30/15	12/03/15	42.260	Colorado Health Facilities Auth	CO	Rev Ref & Improvement Bonds	Series 2015 A	Co-Manager	-	Negotiated
12/01/15	12/17/15	163.480	Adams Co-Colorado	CO	Refunding and Improvement COPs	Series 2015	Co-Manager	-	Negotiated
12/01/15	12/22/15	2.715	Barren Co SD Finance Corp	KY	School Building Revenue Bonds	Series of 2015	Co-Manager	-	Competitive
12/01/15	12/01/15	0.470	Brown Co (Zephyr) ISD	TX	Unlimited Tax Refunding CABS	Series 2015	Co-Manager	-	Competitive
12/01/15	12/01/15	3.660	Brown Co (Zephyr) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Competitive
12/01/15	12/01/15	51.945	Dallas Co (Highland Park) ISD	TX	Unlimited Tax Refunding Bonds	Series 2015	-	Co-Manager	Competitive
12/01/15	12/10/15	43.668	Framingham Town-Massachusetts	MA	GO Municipal Purpose Loan Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
12/01/15	12/16/15	0.605	Imperial Co (McCabe) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
12/01/15	12/16/15	0.919	Imperial Co (McCabe) USD	CA	General Obligation Bonds	Series B	Sole Manager	-	Negotiated
12/01/15	12/15/15	223.855	Metropolitan St Louis Sewer Dt	MO	Wstwr Sys Imp & Ref Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/01/15	12/15/15	5.680	Palm Springs Financing Authority	CA	Lease Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
12/01/15	12/15/15	3.049	Patchogue Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/01/15	12/17/15	304.005	Pennsylvania Turnpike Commission	PA	Turnpike Revenue Bonds	Series B of 2015	-	Co-Manager	Negotiated
12/01/15	12/15/15	17.995	Pulaski Co (Little Rock) SD	AR	Refunding Bonds	-	Co-Manager	-	Competitive
12/01/15	12/10/15	10.290	St Charles City-Missouri	MO	Tax Increment & Imp DI Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/01/15	12/07/15	3.227	Tuckahoe-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/01/15	12/15/15	3.200	Tupper Lake Village-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/01/15	12/15/15	3.972	Victor Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/02/15	12/15/15	27.150	Adams Co SD #12	CO	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
12/02/15	12/23/15	7.360	Alameda Co (Emery) USD	CA	GO & Refunding Bonds	2015 Series & E	Sole Manager	-	Negotiated
12/02/15	12/15/15	3.539	Cayuga Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/02/15	12/17/15	5.473	Chemung Co-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/02/15	12/15/15	4.760	Grove City-Ohio	OH	Special Oblig Nontax Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/02/15	12/01/15	4.400	Harris Co MUD #367	TX	Unlimited Tax Park Bonds	Series 2015	Senior Manager	-	Competitive
12/02/15	12/16/15	286.225	NYS Dorm Authority	NY	Dormitory Facilities Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/02/15	01/13/16	240.000	Ohio Water Development Authority	OH	Wtr Poll Control Loan Fund Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
12/02/15	12/23/15	3.400	Orchard View Schools	MI	GO Refunding Bonds	2015 Series A	Sole Manager	-	Negotiated
12/02/15	12/23/15	12.180	Orchard View Schools	MI	GO Refunding Bonds	2015 Series B	Sole Manager	-	Negotiated
12/02/15	01/05/16	99.999	San Diego USD	CA	GO Premium&Cap Appreciation Bonds	2016 Series I	Co-Manager	Senior Manager	Negotiated
12/02/15	01/05/16	100.000	San Diego USD	CA	General Obligation Bonds	2016 Series I	Co-Manager	Senior Manager	Negotiated
12/02/15	12/16/15	15.000	Tejon Ranch Public Facs Fin Auth	CA	Special Tax Bonds	Series 2015 A	Sole Manager	-	Negotiated
12/02/15	01/06/16	2.000	Tuolumne Co (Sonora) SD	CA	General Obligation Bonds	Series 2016	Sole Manager	-	Negotiated
12/02/15	12/15/15	17.386	Worcester City-Massachusetts	MA	GO Municipal Purpose Loan Bonds	2015 Series B	Co-Manager	-	Competitive
12/02/15	12/15/15	20.655	Worcester City-Massachusetts	MA	GO Refunding Bonds	Series C	Co-Manager	Co-Manager	Competitive
12/03/15	02/03/16	9.040	Calhoun Co (Pennfield) SD	MI	Refunding Bonds	2016 Series	Sole Manager	-	Negotiated
12/03/15	12/07/15	3.800	Cedartown Housing Authority	GA	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/17/15	10.810	Glendale City-Colorado	CO	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/17/15	15.330	Glendale City-Colorado	CO	Excise Tax Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/01/15	22.754	Idaho Housing & Fin Assoc	ID	Mortgage Backed Securities	2015 Series C	Sole Manager	-	Negotiated
12/03/15	12/17/15	29.500	Las Vegas City-Nevada	NV	Special Local Improvement Bonds	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/10/15	8.870	Macon Water Authority	GA	Water and Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/23/15	9.815	Marion Co (Pike Twp) MSD	IN	General Obligation Bonds	Series 2015	Co-Manager	-	Competitive
12/03/15	12/17/15	21.957	Marlboro Twp-New Jersey	NJ	Various Purpose GO Bonds	Series 2015	Co-Manager	-	Competitive
12/03/15	12/17/15	100.000	New Orleans City-Louisiana	LA	Water Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
12/03/15	12/17/15	100.000	New Orleans City-Louisiana	LA	Sewerage Service Rev Bonds	Series 2015	-	Co-Manager	Negotiated
12/03/15	12/30/15	18.525	Oakland Co (Clarkston) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series B	Co-Manager	-	Negotiated
12/03/15	02/04/16	49.665	Oakland Co (Clarkston) CSD	MI	GO Unlimited Tax Refunding Bonds	2016 Series	Co-Manager	-	Negotiated
12/03/15	12/30/15	27.705	Southwestern Illinois Dev Auth	IL	Local Gov Program Rev Bonds	Series 2015 A	Co-Manager	-	Negotiated
12/03/15	12/10/15	0.335	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
12/03/15	12/10/15	60.035	Wisconsin Public Finance Auth	WI	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated

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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
12/04/15	12/14/15	9.180	Cuyahoga Co-Ohio	OH	Sales Tax Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
12/04/15	12/17/15	0.170	Jackson-Mississippi	MS	GO Refunding Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/04/15	12/17/15	17.465	Jackson-Mississippi	MS	GO Refunding Bonds	Series 2015 A	-	Co-Manager	Negotiated
12/04/15	12/15/15	96.750	Peoria City-Arizona	AZ	GO & Refunding Bonds	Series 2015 A & B	Co-Manager	-	Negotiated
12/07/15	12/30/15	20.675	Macomb Co (New Haven) CSD	MI	GO Unlimited Tax Refunding Bonds	2015 Series	Co-Manager	-	Negotiated
12/07/15	02/11/16	43.125	Macomb Co (New Haven) CSD	MI	GO Unlimited Tax Refunding Bonds	2016 Series	Co-Manager	-	Negotiated
12/08/15	12/17/15	160.000	Adams-Weld (Brighton) SD #27J	CO	General Obligation Bonds	Series 2015	Co-Manager	-	Negotiated
12/08/15	12/17/15	8.505	Hays CISD	TX	Unlimited Tax Refunding Bonds	Series 2015	Co-Manager	-	Negotiated
12/08/15	12/17/15	67.144	Hempstead Town-New York	NY	Public Improvement Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/08/15	01/14/16	333.060	Illinois State Toll Highway Auth	IL	Toll Highway Senior Rev Bonds	2016 Series A	-	Co-Manager	Negotiated
12/08/15	12/14/15	13.600	Passaic Co-New Jersey	NJ	Gen Imp & Co Voc School Bonds	Series 2015 A & B	Co-Manager	-	Competitive
12/08/15	12/01/15	26.770	Saline Co (Bryant) SD #25	AR	Refunding Bonds	-	Co-Manager	-	Competitive
12/08/15	01/02/16	3.205	Satilla Regional Water & Sewer Auth	GA	Refunding Revenue Bonds	Series 2016 B	Sole Manager	-	Negotiated
12/08/15	01/06/16	9.585	Satilla Regional Water & Sewer Auth	GA	Refunding Revenue Bonds	Series 2016 A	Sole Manager	-	Negotiated
12/08/15	12/23/15	4.855	Tulare Co (Lindsay) USD	CA	GO Refunding Bonds	2015 Series	Sole Manager	-	Negotiated
12/08/15	12/22/15	7.800	Wayne Co (Chippewa) LSD	OH	Classroom Facilities Imp BANs	Series 2015	Sole Manager	-	Negotiated
12/09/15	12/17/15	20.535	California School Finance Auth	CA	Charter School Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
12/09/15	12/01/15	18.875	Clemson University	SC	Athletic Facilities Revenue Bonds	Series 2015 B	-	Co-Manager	Competitive
12/09/15	12/01/15	191.000	Clemson University	SC	Higher Education Revenue Bonds	Series 2015 B	-	Co-Manager	Competitive
12/09/15	12/29/15	4.300	Columbia Public Housing Author	MO	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
12/09/15	12/15/15	9.355	Columbus Housing Authority	GA	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/09/15	12/17/15	7.295	Davess Co SD Finance Corp	KY	School Building Ref Rev Bonds	Series 2015 C	Co-Manager	-	Competitive
12/09/15	12/17/15	91.855	Metro Nashville Airport Auth	TN	Airport Improvement Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
12/09/15	12/17/15	108.145	Metro Nashville Airport Auth	TN	Airport Improvement Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/09/15	12/22/15	14.440	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series G	-	Co-Manager	Negotiated
12/09/15	12/22/15	16.650	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series G	-	Co-Manager	Negotiated
12/09/15	12/22/15	57.870	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series G	-	Co-Manager	Negotiated
12/09/15	12/22/15	87.535	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series G	-	Co-Manager	Negotiated
12/09/15	12/22/15	197.330	NYC Housing Dev Corp	NY	Multi-Family Housing Rev Bonds	2015 Series H & I	-	Co-Manager	Negotiated
12/09/15	02/09/16	46.220	Oakland Co (Brandon) SD	MI	GO Unlimited Tax Refunding Bonds	2016 Series	Co-Manager	-	Negotiated
12/09/15	12/22/15	9.285	Opelika City-Alabama	AL	General Obligation Warrants	Series 2015	Sole Manager	-	Negotiated
12/09/15	01/12/16	13.430	Rancho Mirage Redevelopment Agcy	CA	Tax Allocation Refunding Bonds	Series 2016 A	Senior Manager	-	Negotiated
12/09/15	01/12/16	25.750	Rancho Mirage Redevelopment Agcy	CA	Tax Allocation Refunding Bonds	Series 2016 A	Senior Manager	-	Negotiated
12/09/15	12/22/15	16.350	Rock Hill Industrial Dev Auth	MO	Tax Increment & Special Dt Bonds	Series 2015 A	Sole Manager	-	Negotiated
12/09/15	12/23/15	12.750	San Bernardino Co (Upland) USD	CA	GO Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
12/09/15	01/05/16	9.140	Sangamon Co (Ball-Chatham) CUSD #5	IL	GO Refunding School Bonds	Series 2016	Sole Manager	-	Negotiated
12/09/15	12/16/15	3.080	Saratoga Co (Corinth) CSD	NY	School District Serial Bonds	Series 2015	Co-Manager	-	Competitive
12/09/15	12/17/15	120.000	Shreveport City-Louisiana	LA	Water & Sewer Revenue Ref Bonds	Series 2015	-	Senior Manager	Negotiated
12/09/15	12/17/15	208.255	So California Metro Water Dt	CA	Water Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
12/09/15	12/17/15	5.000	Trumbull Co (Champion) LSD	OH	Classroom Facilities Imp BANs	Series 2015	Sole Manager	-	Negotiated
12/09/15	12/01/15	21.000	Utah Housing Corporation (UHC)	UT	Mortgage Backed Securities	Series 2015 C (G2)	Sole Manager	-	Negotiated
12/10/15	12/22/15	13.150	Dodge City-Kansas	KS	Sales Tax Special Oblig Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/10/15	01/01/16	40.960	Harris Co (Sheldon) ISD	TX	School Building & Refunding Bonds	Series 2016	-	Co-Manager	Competitive
12/10/15	12/22/15	4.470	Lake Co (Middletown) USD	CA	GO Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
12/10/15	12/17/15	9.020	Massachusetts Dev Finance Agcy	MA	Special Obligation Bonds	Series 2015 C	-	Co-Manager	Competitive
12/10/15	12/17/15	25.000	Massachusetts Housing Fin Auth	MA	Housing Bonds	2015 Series I	-	Co-Manager	Negotiated
12/10/15	12/17/15	72.700	Massachusetts Housing Fin Auth	MA	Housing Bonds	2015 Series G & H	-	Co-Manager	Negotiated
12/10/15	12/17/15	330.430	Metropolitan Transport Auth (MTA)	NY	Transportation Revenue Ref Bonds	Series 2015 F	Co-Manager	Co-Manager	Negotiated
12/10/15	12/22/15	136.105	Missouri Env Imp & Energy Res Au	MO	Wtr PC & Drink Wtr Ref Rev Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
12/10/15	12/17/15	63.295	NYS Housing Fin-Mortgage Agcy	NY	Affordable Housing Revenue Bonds	2015 Series F & G	-	Co-Manager	Negotiated
12/10/15	02/04/16	8.675	Oakland Co (Walled Lake) CSD	MI	GO Refunding Bonds	2016 Series	Sole Manager	-	Negotiated
12/10/15	12/15/15	0.300	Port of Greater Cincinnati Dev At	OH	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/10/15	12/15/15	4.870	Port of Greater Cincinnati Dev At	OH	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/10/15	12/28/15	36.405	St Louis City-Missouri	MO	Revenue Refunding Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/10/15	12/22/15	8.230	Viridian Municipal Management Dt	TX	Assessment Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
12/11/15	12/22/15	3.315	Clayton Waterworks & Sewer Board	AL	Water & Sewer Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
12/11/15	12/17/15	21.175	Kentucky Housing Corporation	KY	Multi-Family Housing Rev Bonds	Series 2015	Sole Manager	-	Negotiated
12/11/15	12/17/15	19.495	Woodland-Davis Clean Water Agcy	CA	Subordinate Ref Water Rev Bonds	2015 Series A	Co-Manager	-	Negotiated
12/14/15	12/30/15	29.390	Hennepin (Bloomington) ISD #271	MN	GO School Bldg Ref Bonds	Series 2015 A	Co-Manager	Co-Manager	Competitive
12/14/15	12/15/15	6.865	McGregor City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2015	Co-Manager	-	Competitive
12/15/15	12/30/15	8.450	Dayton City-Ohio	OH	Airport Improvement Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
12/15/15	12/30/15	13.095	Dayton City-Ohio	OH	Airport Improvement Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
12/15/15	12/29/15	2.500	Flemington Borough-New Jersey	NJ	GO General Improvement Bonds	Series 2015	Co-Manager	-	Competitive
12/15/15	01/06/16	8.900	Garfield Co SD #RE-2	CO	GO Refunding Bonds	Series 2016	Sole Manager	-	Negotiated
12/15/15	12/22/15	8.950	Jacksonville State University	AL	Tuition & Fee Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
12/15/15	12/23/15	9.990	Northampton City-Massachusetts	MA	GO Refunding Bonds	-	Co-Manager	-	Competitive
12/15/15	01/12/16	5.220	Sonoma Co (Waugh) SD	CA	Special Tax Refunding Bonds	Series 2016	Sole Manager	-	Negotiated
12/15/15	12/18/15	18.000	South Carolina St Hsg Fin Dev Au	SC	Revenue Notes	Series 2015	Sole Manager	-	Negotiated
12/16/15	12/01/15	28.350	Corbin ISD Finance Corp	KY	School Building Revenue Bonds	Series of 2016	Co-Manager	-	Negotiated
12/16/15	12/29/15	15.285	Foley Pub Cultural & Ent Fac Co-op Dt	AL	Cultural & Ent Facs Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
Total		340,273,380	5,030 Financings						

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)

APPENDIX C

Stifel / Slebert Brandford Shank Team Florida Underwriting Experience									
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
02/22/13	03/20/13	77.255	St Lucie Co School Board	FL	Ref Certificates of Participation	Series 2013 A	Co-Manager	-	Negotiated
03/22/13	04/23/13	270.220	Miami-Dade Co Expressway Auth	FL	Toll System Ref Revenue Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
04/10/13	04/23/13	2,000.000	Florida Hurricane Catastrophe Fin	FL	Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
04/12/13	05/01/13	50.900	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2013 B	Co-Manager	-	Negotiated
04/12/13	05/01/13	91.320	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2013 A	Co-Manager	-	Negotiated
05/02/13	05/15/13	15.345	Leesburg City-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2013	Senior Manager	-	Negotiated
06/11/13	07/09/13	89.600	Palm Coast City-Florida	FL	Utility Sys Imp & Ref Rev Bonds	Series 2013	-	Co-Manager	Competitive
06/13/13	07/11/13	29.720	Fernandina Beach City-Florida	FL	Utility System Ref Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
07/02/13	07/11/13	2.720	Collier Co Educational Facs Auth	FL	Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
07/02/13	07/11/13	60.515	Collier Co Educational Facs Auth	FL	Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/10/13	07/24/13	190.005	Miami-Dade Co SD	FL	General Obligation School Bonds	Series 2013	Co-Manager	-	Competitive
07/18/13	08/22/13	206.035	Florida Dept of Transportation	FL	Turnpike Revenue Refunding Bonds	Series 2013 B	Co-Manager	-	Competitive
07/19/13	08/02/13	492.665	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
09/10/13	09/25/13	59.815	Miramar City-Florida	FL	Special Oblig Ref & Imp Rev Bonds	Series 2013	Co-Manager	-	Competitive
09/11/13	09/20/13	126.685	Miami-Dade Co-Florida	FL	Seaport Revenue & Ref Bonds	Series 2013 B & D	-	Co-Manager	Negotiated
09/11/13	09/20/13	255.965	Miami-Dade Co-Florida	FL	Seaport Revenue & Ref Bonds	Series 2013 A & C	-	Co-Manager	Negotiated
09/12/13	09/26/13	24.330	Miami-Dade Co-Florida	FL	Cap Asset Acq Special Oblig Bonds	Series 2013 B	Senior Manager	-	Competitive
10/08/13	10/23/13	165.305	Broward Co-Florida	FL	Airport System Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
10/08/13	10/23/13	266.375	Broward Co-Florida	FL	Airport System Revenue Bonds	Series 2013 B & C	-	Co-Manager	Negotiated
10/09/13	10/24/13	4.760	Madeira Beach City-Florida	FL	Capital Improvement Rev Bonds	Series 2013	Sole Manager	-	Negotiated
10/15/13	10/29/13	28.075	Palm Beach Co-Florida	FL	Publ Improvement Rev Bonds	Series 2013	Senior Manager	-	Competitive
03/13/14	03/28/14	328.130	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014	-	Co-Manager	Negotiated
03/28/14	05/02/14	236.290	Orlando City-Florida	FL	Revenue Bonds	Series 2014 A	Co-Manager	-	Negotiated
04/25/14	05/08/14	3.430	Highlands Co School Board	FL	Capital Imp & Ref Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
05/07/14	05/08/14	20.150	Miami-Dade Co-Florida	FL	Seaport Revenue Bonds	Series 2014 B	-	Co-Manager	Negotiated
05/07/14	05/08/14	181.320	Miami-Dade Co-Florida	FL	Seaport Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated
05/29/14	06/25/14	113.045	Volusia Co School Board	FL	Ref Certificates of Participation	Series 2014 B	Senior Manager	-	Negotiated
08/07/14	09/04/14	117.300	Florida State BOE	FL	Pub Ed Capital Outlay Ref Bonds	2014 Series B	-	Co-Manager	Competitive
08/15/14	09/18/14	72.340	Lee Co School Board	FL	Certificates of Participation	Series 2014 A	Co-Manager	-	Negotiated
08/19/14	09/10/14	29.040	Pembroke Pines City-Florida	FL	Public Improvement Rev Ref Bonds	Series 2014	Co-Manager	-	Negotiated
09/03/14	10/02/14	220.520	Florida State BOE	FL	Pub Ed Capital Outlay Ref Bonds	2014 Series C	Co-Manager	-	Competitive
09/19/14	10/22/14	62.310	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2014	Co-Manager	-	Negotiated
09/30/14	10/15/14	43.230	St Petersburg City-Florida	FL	Public Utility Ref Revenue Bonds	Series 2014 B	-	Co-Manager	Competitive
10/17/14	11/20/14	85.010	Orlando City-Florida	FL	Cap Imp Special Rev & Ref Bonds	Series 2014 B-D	-	Co-Manager	Negotiated
12/03/14	12/17/14	162.225	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/03/14	12/17/14	598.915	Miami-Dade Co-Florida	FL	Aviation Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/05/14	12/18/14	60.220	Lee Co School Board	FL	Certificates of Participation	Series 2014 B	Co-Manager	-	Negotiated
12/17/14	01/21/15	306.820	Miami-Dade Co School Board	FL	Certificates of Participation	Series 2015 A	-	Co-Manager	Negotiated
01/07/15	01/21/15	54.845	St Johns Co School Board	FL	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
01/08/15	01/29/15	99.625	Florida Department of Mgmt Svcs	FL	Ref Certificates of Participation	Series 2015 A	Co-Manager	Co-Manager	Competitive
02/11/15	03/12/15	100.695	Brevard Co School Board	FL	Ref Certificates of Participation	Series 2015 B & C	Co-Manager	-	Negotiated
02/26/15	03/12/15	79.595	Miramar City-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2015	Co-Manager	Co-Manager	Negotiated
03/23/15	04/23/15	253.945	Florida State BOE	FL	Pub Educ Capital Outlay Ref Bonds	2015 Series C	Co-Manager	Co-Manager	Competitive
04/02/15	05/05/15	28.210	Volusia Co School Board	FL	Ref Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
04/08/15	05/06/15	20.250	Charlotte Co-Florida	FL	Capital Improvement Ref Rev Bonds	Series 2015	Co-Manager	-	Negotiated
04/10/15	05/14/15	79.880	St Lucie Co SD	FL	Sales Tax Refunding Rev Bonds	Series 2015	Co-Manager	-	Negotiated
04/24/15	05/07/15	9.420	Miami-Dade Co-Florida	FL	General Obligation Bonds	Series 2013-A	-	Co-Manager	Negotiated
04/24/15	05/07/15	233.665	Miami-Dade Co-Florida	FL	General Obligation Bonds	Ser 2013-A & 2014-A	-	Co-Manager	Negotiated
05/01/15	07/07/15	32.025	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 B	Senior Manager	-	Negotiated
05/01/15	05/27/15	149.270	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 A	Senior Manager	-	Negotiated
05/08/15	06/04/15	76.045	Pembroke Pines City-Florida	FL	General Obligation Bonds	Series 2015	Co-Manager	-	Negotiated
05/14/15	05/28/15	197.475	Miami-Dade Co-Florida	FL	Transit Sys Sales Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
05/20/15	06/03/15	481.175	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
05/21/15	06/02/15	50.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	150.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	225.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	275.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-1	Co-Manager	-	Negotiated
05/21/15	06/02/15	300.000	Florida Citizens Prop Ins Corp	FL	Coastal Account Sr Secured Bonds	Series 2015 A-2	Co-Manager	-	Negotiated
06/02/15	06/18/15	155.055	Broward Co SD	FL	General Obligation School Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
06/10/15	06/23/15	13.000	St Pete Beach City-Florida	FL	Capital Improvement Revenue Bonds	Series 2015	Senior Manager	-	Negotiated
06/17/15	07/21/15	199.810	Broward Co-Florida	FL	Water & Sewer Util Ref Rev Bonds	Series 2015 A & B	-	Senior Manager	Negotiated
06/25/15	07/09/15	205.350	Miami-Dade Co-Florida	FL	Public Facs Revenue & Ref Bonds	Series 2015 A	-	Senior Manager	Negotiated
07/07/15	07/23/15	36.880	Tampa City-Florida	FL	Non-Ad Valorem Ref Revenue Bonds	Series 2015	-	Co-Manager	Competitive
07/24/15	08/05/15	99.590	Miami Beach City-Florida	FL	Stormwater Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
07/29/15	09/08/15	32.860	Marion Co School Board	FL	Ref Certificates of Participation	Series 2015 B	Senior Manager	-	Negotiated
08/05/15	08/20/15	100.625	Hillsborough Co SD	FL	Ref Certificates of Participation	Series 2015 A	Co-Manager	-	Negotiated
08/13/15	09/10/15	306.645	Florida State BOE	FL	Pub Educ Capital Outlay Ref Bonds	2015 Series E	Co-Manager	Co-Manager	Competitive
09/03/15	09/18/15	24.000	Florida Capital Trust Agency	FL	Multi-Family Housing Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/16/15	09/30/15	44.255	Tallahassee City-Florida	FL	Consol Utility Sys Ref Rev Bonds	Series 2015	-	Co-Manager	Negotiated
09/23/15	10/15/15	46.740	Florida Dept of Environ Protect	FL	Everglades Restoration Rev Bonds	Series 2015 A	-	Co-Manager	Competitive
10/09/15	10/13/15	0.780	Shallmar Town-Florida	FL	Multi-Fam Housing Rev Ref Bonds	Series 2015 A-2	Sole Manager	-	Negotiated
10/09/15	10/13/15	11.390	Shallmar Town-Florida	FL	Multi-Family Hsg Rev Ref Bonds	Series 2015 A-1	Sole Manager	-	Negotiated
10/27/15	11/24/15	233.135	Florida State BOE	FL	Public Ed Cap Outlay Ref Bonds	2015 Series F	Co-Manager	Co-Manager	Competitive
11/18/15	12/15/15	194.920	Miami Beach City-Florida	FL	Resort Tax Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
11/20/15	12/02/15	21.145	Hialeah City-Florida	FL	Special Obligation Ref Rev Bonds	Series 2015 B	Senior Manager	-	Negotiated
11/20/15	12/02/15	25.000	Hialeah City-Florida	FL	Special Obligation Revenue Bonds	Series 2015 A	Senior Manager	-	Negotiated
11/20/15	12/10/15	40.205	Highlands Co School Board	FL	Ref Certificates of Participation	Series 2015	Sole Manager	-	Negotiated
Total		11,835.410	77 Financings						

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)

APPENDIX D

Stifel / Slebert Brandford Shank Team									
Utility (Water & Sewer) Underwriting Experience									
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
01/10/13	01/29/13	0.100	McPherson City-Kansas	KS	GO Temporary Notes	Series A 2013	Sole Manager	-	Negotiated
01/14/13	01/30/13	193.400	San Francisco Public Util Comm	CA	Wastewater Revenue Bonds	2013 Series A	-	Co-Manager	Negotiated
01/15/13	02/01/13	2.800	Point Aquarius MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/17/13	02/01/13	1.000	Shasla Public Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/22/13	02/13/13	5.745	Beloit City-Wisconsin	WI	Water System Revenue Ref Bonds	Series 2013 B	Co-Manager	-	Competitive
01/22/13	01/31/13	3.940	Manchester City-Georgia	GA	Water and Sewer Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
01/22/13	01/31/13	5.520	Manchester City-Georgia	GA	Water and Sewer Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
01/28/13	02/01/13	2.300	Harris Co MUD #400	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/29/13	02/08/13	6.500	Malibu City-California	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/27/13	94.305	Bay Area Wtr Supply & Conserv Agcy	CA	Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated
01/31/13	02/27/13	241.475	Bay Area Wtr Supply & Conserv Agcy	CA	Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
01/31/13	02/01/13	3.050	E Lauderdale Co Wtr Fire Protect Auth	AL	Water Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/27/13	4.810	Fairfield City-California	CA	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
01/31/13	02/01/13	3.000	Fort Bend Co MUD # 121	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
01/31/13	02/01/13	9.650	Spring Creek Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/06/13	02/21/13	162.170	Connecticut	CT	Revolv Fund Gen Rev & Ref Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
02/06/13	03/01/13	2.200	Harris Co MUD #382	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/06/13	03/01/13	2.850	Parkway Utility Dt	TX	Wtrwrks & Swr Comb Tax & Rev Bonds	Series 2013	Co-Manager	-	Competitive
02/14/13	02/27/13	17.365	Kentucky Rural Water Fin Corp	KY	Pub Proj Refunding Rev Bonds	Series 2013 B	Co-Manager	-	Competitive
02/15/13	03/20/13	82.845	Wisconsin	WI	Clean Water Revenue Ref Bonds	2013 Series 1	-	Co-Manager	Negotiated
02/19/13	02/27/13	9.200	LaFayette City-Georgia	GA	Water & Sewer Ref & Imp Rev Bonds	Series 2013	Sole Manager	-	Negotiated
02/19/13	02/28/13	1.120	Shawnee Co Consol Rural Wtr Dt #4	KS	Water Utility System Rev Bonds	Series B 2013	Sole Manager	-	Negotiated
02/19/13	02/28/13	9.790	Shawnee Co Consol Rural Wtr Dt #4	KS	Water Utility System Revenue Bonds	Series A 2013	Sole Manager	-	Negotiated
02/19/13	02/27/13	9.500	Wauconda Village-Illinois	IL	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
02/19/13	02/28/13	19.800	Wayne Twp-New Jersey	NJ	Gen Imp & Water Utility Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	02/15/13	1.435	East Cedar Creek Fresh Wtr Dt	TX	Utility System Revenue Bonds	New Series 2013	Co-Manager	-	Competitive
02/20/13	03/07/13	4.680	Edwardsville City-Illinois	IL	GO Improvement & Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
02/20/13	03/01/13	4.630	Harris Co MUD #468	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	03/01/13	1.490	Harris Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	03/01/13	4.375	Harris-Fort Bend Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
02/20/13	03/01/13	455.955	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series CC	-	Co-Manager	Negotiated
02/21/13	03/04/13	2.120	Lakehurst Boro-New Jersey	NJ	Gen Imp & Water Sewer Util Bonds	Series 2013	Co-Manager	-	Competitive
02/27/13	03/26/13	6.995	South Pasadena Pub Fin Auth	CA	Water Revenue Refunding Bonds	2013 Series	Sole Manager	-	Negotiated
02/28/13	03/20/13	14.805	Haddonfield Boro-New Jersey	NJ	GO Gen Imp & Wtr Swr Util Bonds	Series 2013	Co-Manager	-	Competitive
02/28/13	03/14/13	7.835	Versailles City-Kentucky	KY	Water & Sewer Refunding Rev Bonds	Series of 2013	Sole Manager	-	Competitive
03/06/13	03/21/13	22.700	North Davis Co Sewer Dt	UT	GO Refunding Bonds	Series 2013 A	Co-Manager	-	Competitive
03/07/13	03/01/13	9.870	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
03/07/13	03/21/13	53.725	Columbus City-Georgia	GA	Water & Sewer Refunding Rev Bonds	Series 2013	Sole Manager	-	Negotiated
03/07/13	03/01/13	9.735	Rockett Special Utility Dt	TX	Water System Rev & Ref Bonds	New Series 2013	Co-Manager	-	Competitive
03/11/13	03/01/13	6.280	Anniston Waterworks & Sewer Bd	AL	Water & Sewer Revenue Mtg Bonds	Series 2013	Sole Manager	-	Negotiated
03/12/13	04/01/13	3.050	Galveston Co MUD #43	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/12/13	03/26/13	2.320	Ottawa Co-Michigan	MI	GO Wastewater Treatment Sys Bonds	Series 2013	Sole Manager	-	Competitive
03/13/13	04/01/13	7.200	Harris Co MUD #276	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
03/13/13	03/21/13	543.300	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series DD	-	Co-Manager	Negotiated
03/18/13	04/09/13	122.895	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2013 Series A	-	Co-Manager	Negotiated
03/19/13	04/01/13	14.045	Grand Prairie City-Texas	TX	Wtr & Wstwr Sys Rev Ref Bonds	New Series 2013	Co-Manager	-	Competitive
03/19/13	03/01/13	7.000	San Leon MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/20/13	03/15/13	4.635	Acton MUD	TX	Utility System Rev & Ref Bonds	New Series 2013	Co-Manager	-	Competitive
03/20/13	03/28/13	215.195	Sacramento City-California	CA	Water Revenue Bonds	Series 2013	Co-Manager	Co-Manager	Negotiated
03/21/13	03/15/13	2.550	Travis Co Water Ctl & Imp Dt #17	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
03/22/13	03/01/13	4.415	Madison Co-Alabama	AL	Water Revenue Warrants	Series 2013-A	Sole Manager	-	Negotiated
03/25/13	04/16/13	13.755	Franklin Co Pub Wtr Supply Dt #3	MO	Wtr & Swrge Ref Rev Bonds & COPs	Series 2013 A & B	Co-Manager	-	Negotiated
03/26/13	04/18/13	249.535	Northeast Ohio Regional Sewer Dt	OH	Wastewater Improvement Rev Bonds	Series 2013	Co-Manager	-	Negotiated
03/26/13	04/18/13	249.535	Northeast Ohio Regional Sewer Dt	OH	Wastewater Improvement Rev Bonds	Series 2013	-	Senior Manager	Negotiated
04/02/13	03/15/13	24.330	North Texas Municipal Water Dt	TX	Regional Wastewater Sys Rev Bonds	Series 2013	Co-Manager	-	Competitive
04/09/13	04/23/13	37.125	Decatur City-Alabama	AL	Sewer Revenue Warrants	Series 2013	Co-Manager	-	Competitive
04/10/13	05/01/13	4.200	Fort Bend Co MUD #146	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
04/10/13	04/30/13	12.420	Ohio Water Development Authority	OH	Water Development Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
04/15/13	05/01/13	3.000	Brazoria Co MUD #21	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
04/16/13	05/01/13	1.825	Grand Mission MUD #1	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
04/16/13	05/01/13	2.300	Hoosac Water Quality Dt	MA	GO Water Pollution Abate Bonds	Series 2013	Senior Manager	-	Competitive
04/16/13	04/24/13	13.585	La Vergne City-Tennessee	TN	Wst & Swr Rev Tax Ref Imp Bonds	Series 2013	Co-Manager	-	Competitive
04/16/13	05/08/13	9.395	Norwalk Comm Facs Fin Auth	CA	Water Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/16/13	05/02/13	236.380	Richmond City-Virginia	VA	Public Utility Ref & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
04/17/13	04/25/13	94.120	Birmingham Wtrwrks & Swr Board	AL	Water Rev Ref & Revenue Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
04/18/13	05/16/13	37.830	Grand Rapids City-Michigan	MI	Sanitary Sewer Sys Rev Ref Bonds	Series 2013	-	Co-Manager	Negotiated
04/18/13	05/08/13	15.135	Oceanside Pub Financing Auth	CA	Sewer Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
04/19/13	05/01/13	2.855	Arab Water Works Board	AL	Water Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
04/23/13	05/30/13	113.215	Los Angeles Dept of Wtr & Power	CA	Water System Revenue Bonds	2013 Series A	-	Senior Manager	Negotiated
04/24/13	04/15/13	2.445	Graham City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2013	Co-Manager	-	Competitive
04/26/13	05/01/13	8.915	Hoover City-Alabama	AL	GO Refunding Warrants	Series 2013 A	Sole Manager	-	Negotiated
05/02/13	05/09/13	126.260	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2013 A	-	Co-Manager	Negotiated
05/06/13	04/15/13	6.625	Wolfforth City-Texas	TX	Tax & Wtrwrks Swr Sys Rev Certs	Series 2013	Co-Manager	-	Competitive
05/07/13	06/04/13	5.760	Americus City-Georgia	GA	Combined Utility Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
05/07/13	05/23/13	164.400	Houston City-Texas	TX	Comb Utility Sys Rev & Ref Bonds	Series 2013 B	-	Co-Manager	Negotiated
05/08/13	05/29/13	5.040	Garden City-Georgia	GA	Water & Sewer Refunding Rev Bonds	Series 2013	Sole Manager	-	Negotiated
05/08/13	05/09/13	92.500	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2013 B	-	Co-Manager	Negotiated
05/08/13	06/01/13	1.970	Montgomery Co MUD #8	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/08/13	05/29/13	6.890	Santa Fe Springs Water Utility Auth	CA	Water Revenue Bonds	2013 Series	Sole Manager	-	Negotiated
05/09/13	06/01/13	4.140	Fort Bend Co MUD #48	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/09/13	05/17/13	8.650	Medford Twp-New Jersey	NJ	GO Ref Gen & Utility Imp Bonds	Series 2013 B	Co-Manager	-	Competitive
05/09/13	05/07/13	12.775	Medford Twp-New Jersey	NJ	GO Gen & Util Improvement Bonds	Series 2013 A	Co-Manager	-	Competitive
05/09/13	06/01/13	9.660	NW Harris Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/13/13	05/15/13	10.375	Red Oak City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
05/14/13	06/11/13	5.200	Cedar Rapids City-Iowa	IA	Sewer Revenue Bonds	Series 2013 D	Co-Manager	-	Competitive
05/14/13	06/11/13	7.265	Cedar Rapids City-Iowa	IA	Water Revenue Bonds	Series 2013 E	Co-Manager	-	Competitive
05/14/13	05/23/13	349.505	Los Angeles City-California	CA	Wastewater Sys Sub Rev Ref Bonds	Series 2013 A	-	Co-Manager	Negotiated
05/14/13	05/30/13	101.615	Upper Occoquan Sewerage Auth	VA	Reg Sewerage Sys Rev Ref Bonds	Series 2013 A	-	Co-Manager	Competitive
05/14/13	05/23/13	17.165	West Basin Municipal Water Dt	CA	Refunding Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
05/15/13	06/01/13	3.605	Brazoria Co MUD #28	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
05/16/13	06/12/13	14.260	Burlingame Financing Auth	CA	Water & Wastewater Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
05/20/13	06/12/13	9.950	Waconia City-Minnesota	MN	GO Refunding Bonds	Series 2013 A	Sole Manager	-	Competitive

Stifel / Slebert Brandford Shank Team									
Utility (Water & Sewer) Underwriting Experience									
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
05/21/13	06/05/13	18.825	Tucson City-Arizona	AZ	Water System Rev Ref Bonds	Series 2013 B	Senior Manager	-	Negotiated
05/21/13	06/05/13	34.280	Tucson City-Arizona	AZ	Water System Rev Ref Bonds	Series 2013 A	Senior Manager	-	Negotiated
05/23/13	06/13/13	0.810	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/23/13	06/13/13	3.675	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/28/13	06/11/13	4.590	Montgomery Village-Illinois	IL	GO Alternate Bonds	Series 2013	Co-Manager	-	Competitive
05/29/13	06/13/13	2.715	Eastern Municipal Water Dt Fin Auth	CA	Imp Area Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/29/13	06/13/13	2.825	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
05/30/13	06/01/13	5.035	Kansas Pub Wholesale Wtr Dt #12	KS	GO Water System Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
05/31/13	06/30/13	87.445	So California Metro Water Dt	CA	Special Var Rte Wtr Rev Ref Bonds	2013 Series D	Sole Manager	-	Negotiated
06/04/13	06/26/13	20.890	Corona Utility Authority	CA	Wastewater Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
06/04/13	06/18/13	293.860	Los Angeles City-California	CA	Wastewater Sys Rev & Ref Bonds	Series 2013 A & B	-	Senior Manager	Negotiated
06/05/13	06/19/13	21.065	Tucson City-Arizona	AZ	Water System Revenue Obligation	Series 2013	Sole Manager	-	Negotiated
06/06/13	06/19/13	85.000	Harford Co Metropolitan Dt	CT	Clean Water Project Rev Bonds	2013 Series A	-	Co-Manager	Negotiated
06/06/13	07/01/13	4.700	Sienna Plantation MUD #10	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
06/06/13	07/01/13	1.500	Travis Co MUD #15	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
06/06/13	06/27/13	54.175	Western Riverside Wtr Wstwr Au	CA	Local Agency Revenue Ref Bonds	2013 Series A-1 & 2	Senior Manager	-	Negotiated
06/07/13	06/27/13	24.750	Western Riverside Wtr Wstwr Au	CA	Local Agency Rev Ref Bonds	2013 Series B	Senior Manager	-	Negotiated
06/11/13	07/01/13	4.315	Celina City-Texas	TX	GO Refunding Bonds	Series 2013	Co-Manager	-	Competitive
06/11/13	07/01/13	8.195	Horizon Regional MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
06/11/13	07/09/13	89.600	Palm Coast City-Florida	FL	Utility Sys Imp & Ref Rev Bonds	Series 2013	-	Co-Manager	Competitive
06/11/13	06/21/13	18.717	Ridgewood Village-New Jersey	NJ	GO Gen Imp & Water Utility Bonds	Series 2013	Co-Manager	-	Competitive
06/11/13	07/01/13	1.650	Williamson Co MUD #11	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
06/13/13	07/01/13	4.380	Clear Lake Water Authority	TX	Wtrwrks & Swr Sys Comb & Rev Bonds	Series 2013	Co-Manager	-	Competitive
06/13/13	07/11/13	29.720	Fernandina Beach City-Florida	FL	Utility System Ref Revenue Bonds	Series 2013 A	Co-Manager	-	Negotiated
06/13/13	07/01/13	2.540	Northwest Harris Co MUD #23	TX	Wtrwrks & Sws Sys & Rev Bonds	Series 2013	Co-Manager	-	Competitive
06/13/13	07/01/13	1.620	Oakmont Public Utility Dt	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
06/19/13	06/27/13	344.335	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2013 Series EE	-	Co-Manager	Negotiated
06/25/13	07/01/13	3.045	Galveston Co MUD #39	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
06/26/13	07/11/13	401.090	NYS Environmental Facs Corp	NY	Clean Wtr Drink Revolv Rev Bonds	Ser 2013 A Sub SRF	Co-Manager	Co-Manager	Negotiated
06/27/13	07/17/13	9.980	Verona Twp-New Jersey	NJ	GO Gen Imp & Wtr & Pool Util Bonds	Series 2013	Co-Manager	-	Competitive
07/02/13	07/25/13	12.500	Clovis City-California	CA	Wastewater Revenue Ref Bonds	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/30/13	31.810	Clovis City-California	CA	Water Revenue Refunding Bonds	Series 2013	Sole Manager	-	Negotiated
07/02/13	07/01/13	2.175	Galveston Co MUD #46	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/02/13	07/01/13	3.965	Montgomery Co MUD #94	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/09/13	07/25/13	282.460	Austin City-Texas	TX	Wtr & Wstwr Sys Rev Ref Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated
07/09/13	07/23/13	68.945	Texas Water Development Board	TX	Slate Revolving Fund Rev Ref Bond	Series 2013 A	-	Co-Manager	Negotiated
07/10/13	08/01/13	11.871	Clinton Town-New Jersey	NJ	General Obligation Bonds	Series 2013	Co-Manager	-	Competitive
07/10/13	08/01/13	166.585	NYS Environmental Facs Corp	NY	Slate Revolving Funds Rev Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
07/11/13	07/31/13	2.660	Irving City-Texas	TX	Municipal Utility Sys Rev Bonds	Series 2013	Co-Manager	-	Competitive
07/16/13	08/07/13	19.490	Oceanside Pub Financing Auth	CA	Water Revenue Refunding Bonds	Series 2013 A	Sole Manager	-	Negotiated
07/16/13	08/07/13	8.582	Voorhees Twp-New Jersey	NJ	GO Gen Imp & Sewer Utility Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	08/01/13	2.630	Cimarron MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	08/01/13	3.900	Fort Bend Co MUD #123	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/17/13	08/01/13	2.540	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/18/13	07/31/13	79.935	Hamilton Co-Ohio	OH	Sewer Sys Revenue Refunding Bonds	2013 Series B	Co-Manager	-	Negotiated
07/18/13	07/31/13	178.760	Hamilton Co-Ohio	OH	Sewer Sys Imp & Ref Rev Bonds	2013 Series A	Co-Manager	-	Negotiated
07/18/13	07/31/13	57.420	Santa Margarita Water Dt	CA	Special Tax Bonds	Series 2013	Sole Manager	-	Negotiated
07/19/13	08/02/13	492.665	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev & Ref Bonds	Series 2013 A & B	-	Co-Manager	Negotiated
07/25/13	08/01/13	3.400	Brazoria Co MUD #34	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
07/30/13	08/15/13	2.889	Park Ridge Boro-New Jersey	NJ	Gen Imp & Water & Elec Util Bonds	Series 2013	Co-Manager	-	Competitive
08/06/13	08/22/13	5.255	Fountain Valley Authority	CO	Water Treatment Ref Rev Bonds	Series 2013	Sole Manager	-	Negotiated
08/12/13	08/27/13	8.775	Cedartown City-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
08/12/13	09/01/13	2.305	Grand Rapids City-Minnesota	MN	GO Utility Revenue Bonds	Series 2013 C	Co-Manager	-	Competitive
08/13/13	09/01/13	3.250	Montgomery Co Wtr Ctl Imp Dt #1	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
08/14/13	08/22/13	170.000	Philadelphia City-Pennsylvania	PA	Water & Wastewater Rev Bonds	Series 2013 A	-	Co-Manager	Negotiated
08/23/13	09/17/13	156.540	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	-	Co-Manager	Negotiated
08/28/13	09/12/13	200.140	Atlanta City-Georgia	GA	Water & Wastewater Rev Ref Bonds	Series 2013 B	Co-Manager	Co-Manager	Negotiated
08/28/13	09/17/13	5.885	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2013 B	Sole Manager	-	Negotiated
08/28/13	09/17/13	7.465	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
09/09/13	10/01/13	6.525	Bacliff MUD	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
09/10/13	10/01/13	9.000	Bismarck City-North Dakota	ND	Water Revenue Bonds	Series of 2013	Co-Manager	-	Competitive
09/11/13	09/12/13	178.735	Atlanta City-Georgia	GA	Water & Wastewater Rev Ref Bonds	Series 2013 A-1	Co-Manager	-	Negotiated
09/11/13	10/01/13	49.405	Trinity River Authority	TX	Reg Wstwr Sys Rev & Ref Bonds	Series 2013	-	Co-Manager	Negotiated
09/12/13	09/15/13	6.294	Dover Twp-New Jersey	NJ	Gen Imp & Park & Water Util Bonds	Series 2013 A	Co-Manager	-	Competitive
09/16/13	10/01/13	1.500	Lake Jackson City-Texas	TX	Certificates of Obligation	Series 2013 A	Co-Manager	-	Competitive
09/17/13	10/03/13	35.000	Genesee Co-Michigan	MI	Water Supply Revenue Bonds	Series 2013	Co-Manager	-	Negotiated
09/17/13	10/01/13	10.600	Harris Co MUD #55	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
09/18/13	10/22/13	118.215	Albuquerque Bernalillo Co Wtr Util Auth	NM	JI Wtr & Swr Sys Imp Rev Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
09/18/13	09/30/13	4.775	Georgetown City-Kentucky	KY	Water and Sewer Revenue Bonds	Series 2013 A	Sole Manager	-	Competitive
09/18/13	10/08/13	5.500	Jefferson Co Pub Wtr Sup Dt #2	MO	COPs & Wtrwrks Ref Rev Bonds	Series 2013 A & B	Co-Manager	-	Negotiated
09/23/13	10/01/13	4.820	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive
09/25/13	10/01/13	4.360	Clifton Water Dt	CO	Water Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
09/30/13	10/01/13	10.000	Alabaster Water Board	AL	Water Revenue Bonds	Series 2013	Senior Manager	-	Negotiated
09/30/13	10/29/13	74.930	King Co-Washington	WA	Sewer Revenue & Refunding Bonds	2013 Series B	-	Co-Manager	Negotiated
10/02/13	10/23/13	12.759	South Brunswick Twp-New Jersey	NJ	Imp & Wtr Util & Open Space Bond	Series 2013	Co-Manager	-	Competitive
10/08/13	10/15/13	10.290	Garfield City-New Jersey	NJ	Gen Imp & Water Utility Bonds	Series 2013	Co-Manager	-	Competitive
10/08/13	11/01/13	2.000	Harris Co MUD #65	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/08/13	10/01/13	18.255	Laredo City-Texas	TX	Waterworks & Sewer Sys Rev Bonds	New Series 2013	Co-Manager	-	Negotiated
10/08/13	10/23/13	4.200	Libertyville Village-Illinois	IL	Wtrwrks&Swrge Sls Alt Rev Bonds	Series 2013 B	Co-Manager	-	Competitive
10/08/13	10/31/13	6.014	Sparta Twp-New Jersey	NJ	General & Water Bonds	Series of 2013	Co-Manager	-	Competitive
10/09/13	10/15/13	2.065	Calaveras Co Water Dt	CA	Limited Obligation Imp Bonds	Series 2013	Sole Manager	-	Negotiated
10/09/13	10/01/13	79.350	San Antonio City-Texas	TX	Water Sys Jr Lien Rev & Ref Bonds	Series 2013 E	-	Senior Manager	Negotiated
10/17/13	11/21/13	17.985	Ann Arbor City-Michigan	MI	Sewage Disposal Sys Rev Ref Bonds	Series 2013	Senior Manager	-	Competitive
10/17/13	11/01/13	2.300	Harris Co MUD #389	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/17/13	10/01/13	18.775	Warren City-Michigan	MI	Capital Improvement Bonds	Series 2013	Senior Manager	-	Competitive
10/24/13	11/01/13	7.290	Harris Co MUD #290	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive
10/25/13	11/01/13	5.400	Smiths Water & Sewer Authority	AL	Utility Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated
10/28/13	10/15/13	3.370	Allen City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2013	Sole Manager	-	Negotiated
10/28/13	11/01/13	4.540	Guntersville Water Works & Sewer Board	AL	Utilities Revenue Bonds	Series 2013	Senior Manager	-	Negotiated
10/30/13	11/13/13	18.080	Vallejo City-California	CA	Water Refunding Revenue Bonds	Series 2013	Sole Manager	-	Negotiated
11/04/13	12/01/13	0.905	Fort Bend Co MUD # 143	TX	Unlimited Tax Bonds	Series 2013 C	Co-Manager	-	Competitive
11/05/13	12/01/13	2.925	Harris Co Water Ctl Imp Dt #89	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive

Stifel / Slebert Brandford Shank Team										
Utility (Water & Sewer) Underwriting Experience										
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type	
11/05/13	11/19/13	4.575	Wauwatosa City-Wisconsin	WI	Waterworks System Revenue Bonds	Series 2013	Sole Manager	-	Competitive	
11/06/13	11/01/13	5.945	West Travis Co MUD #6	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
11/07/13	12/01/13	26.660	Cinco Southwest MUD #1	TX	Contract Revenue Bonds	Series 2013	Co-Manager	-	Competitive	
11/12/13	12/01/13	10.000	Fort Bend Co MUD #58	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
11/13/13	12/01/13	4.925	Harris Co MUD #391	TX	Unlimited Tax Bonds	Series 2013 A	Co-Manager	-	Competitive	
11/14/13	11/26/13	101.535	Missouri Env Imp & Energy Res Au	MO	Water PC & Drinking Wtr Ref Bonds	Series 2013 A	Co-Manager	Co-Manager	Negotiated	
11/14/13	11/21/13	397.085	NYC Municipal Water Fin Auth	NY	Wtr & Swr Sys 2nd Gen Res Bonds	2014 Series BB	-	Co-Manager	Negotiated	
11/15/13	12/03/13	568.855	Baltimore Mayor & City Council	MD	Revenue Ref & Subordinate Bonds	Series 2013 A - E	-	Co-Manager	Negotiated	
11/15/13	12/01/13	2.570	Evergreen City-Alabama	AL	Water & Sewer Revenue Warrants	Series 2013	Sole Manager	-	Negotiated	
11/18/13	11/15/13	3.000	Hays Co MUD #5	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
11/19/13	11/26/13	6.430	Hannibal City-Missouri	MO	Sewerage System Revenue Bonds	Series 2013	Sole Manager	-	Negotiated	
11/19/13	12/15/13	9.740	Wellborn Special Utility Dt	TX	Water System Revenue Bonds	Series 2013	Co-Manager	-	Competitive	
11/20/13	12/03/13	105.271	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- B & E	Co-Manager	Co-Manager	Negotiated	
11/20/13	12/03/13	474.295	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- C & F	Co-Manager	Co-Manager	Negotiated	
11/20/13	12/03/13	1,205.920	Jefferson Co-Alabama	AL	Sr & Sub Lien Sewer Rev Warrants	Series 2013- A & D	Co-Manager	Co-Manager	Negotiated	
11/20/13	12/05/13	380.000	Los Angeles Dept of Wtr & Power	CA	Water System Revenue Bonds	2013 Series B	Co-Manager	-	Negotiated	
11/20/13	12/05/13	14.000	Patoka Lake Reg Water Sewer Dt	IN	Waterworks Revenue Bonds	Series of 2013	Co-Manager	-	Competitive	
11/21/13	12/17/13	2.635	Fayetteville City-Georgia	GA	Water & Sewerage Rev Bonds	Series 2013 B	Sole Manager	-	Negotiated	
11/21/13	12/17/13	6.750	Fayetteville City-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2013 A	Sole Manager	-	Negotiated	
11/25/13	12/01/13	6.270	Harris-Fort Bend Co MUD#3	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
12/03/13	12/18/13	24.335	Madison City-Wisconsin	WI	Water Utility Revenue Bonds	Series 2013	Senior Manager	-	Competitive	
12/03/13	12/19/13	15.095	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 E	-	Co-Manager	Negotiated	
12/03/13	12/19/13	20.000	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 D	-	Co-Manager	Negotiated	
12/03/13	12/19/13	27.295	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 F	-	Co-Manager	Negotiated	
12/03/13	12/19/13	73.465	Texas	TX	Water Fin Assistance Ref Bonds	Series 2013 G	-	Co-Manager	Negotiated	
12/04/13	12/17/13	3.105	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated	
12/04/13	12/17/13	5.180	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	2013 Series	Sole Manager	-	Negotiated	
12/04/13	12/13/13	10.000	Ventnor City-New Jersey	NJ	Gen Imp & Wtr & Swr Utility Bonds	Series 2013	Co-Manager	-	Competitive	
12/05/13	12/01/13	3.500	Travis Co MUD #11	TX	Unlimited Tax Bonds	Series 2013	Co-Manager	-	Competitive	
12/06/13	11/01/13	97.930	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2013	Co-Manager	-	Negotiated	
12/06/13	12/18/13	150.000	Metropolitan St Louis Sewer Dt	MO	Wastewater System Revenue Bonds	Series 2013 B	Co-Manager	-	Negotiated	
12/10/13	01/01/14	2.250	East Medina Co Special Utility Dt	TX	Waterworks System Revenue Bonds	Series 2014	Co-Manager	-	Competitive	
12/11/13	12/20/13	10.035	Alabama Drinking Water Fin Auth	AL	Revolving Fund Refunding Bonds	Series 2013 A	Co-Manager	-	Competitive	
12/11/13	12/18/13	9.660	Cherokee Metropolitan Dt	CO	Wtr&Wstwr Enterprise Rev Bonds	Series 2013	Sole Manager	-	Negotiated	
01/07/14	02/01/14	6.430	Harris Co Water Ctl Imp Dt #96	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
01/09/14	02/01/14	2.520	Harris Co MUD #368	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
01/09/14	02/01/14	3.300	Rolling Creek Utility Dt	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
01/23/14	02/01/14	4.420	Harris Co MUD #49	TX	Unlimited Tax & Revenue Bonds	Series 2014	Co-Manager	-	Competitive	
01/23/14	02/01/14	7.750	Montgomery Co Utility Dt #4	TX	Unlimited Tax & Revenue Bonds	Series 2014	Co-Manager	-	Competitive	
01/28/14	02/01/14	4.180	Anna City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive	
01/28/14	02/06/14	351.240	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2014 Ser CC 1 & 2	-	Co-Manager	Negotiated	
01/30/14	03/20/14	40.590	Oakland City-California	CA	Sewer Revenue Refunding Bonds	2014 Series A	-	Senior Manager	Negotiated	
02/04/14	02/26/14	21.315	Moulton Niguel Water Dt	CA	Consolidated Refunding Bonds	Series 2014	Sole Manager	-	Negotiated	
02/05/14	02/01/14	171.415	Fort Worth City-Texas	TX	Water&Swr Sys Rev Ref&Imp Bonds	Series 2014	-	Co-Manager	Negotiated	
02/06/14	03/01/14	1.925	Harris Co MUD #119	TX	Wtrwks & Swr Comb Tax & Rev Bonds	Series 2014	Co-Manager	-	Competitive	
02/10/14	03/01/14	5.300	Harris Co MUD #71	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
02/10/14	03/01/14	1.925	Stafford City-Kansas	KS	Elec & Water Util Sys Rev Bonds	Series 2014	Sole Manager	-	Negotiated	
02/11/14	03/01/14	6.000	West Harris Co MUD #7	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
02/12/14	03/14/14	30.335	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series C 1-3	Co-Manager	-	Negotiated	
02/12/14	03/14/14	95.935	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series A	Co-Manager	-	Negotiated	
02/24/14	03/01/14	2.000	Harris Co MUD #102	TX	Unlimited Tax & Revenue Bonds	Series 2014	Senior Manager	-	Competitive	
02/27/14	03/01/14	4.000	Woodcreek Reserve MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
03/06/14	03/20/14	60.000	Silicon Valley Clean Water	CA	Wastewater Revenue Bonds	2014 Series	Sole Manager	-	Negotiated	
03/13/14	04/01/14	692.890	Houston City-Texas	TX	First Lien Revenue Ref Bonds	Series 2014 C	-	Senior Manager	Negotiated	
03/18/14	04/15/14	127.810	Phoenix City Civic Imp Corp	AZ	Jr Lien Wstwr Sys Rev Ref Bonds	Series 2014	-	Co-Manager	Negotiated	
03/19/14	03/27/14	347.385	NYS Environmental Facs Corp	NY	St Clean & Drink Wtr Rev Bonds	Series 2014 A	Co-Manager	Co-Manager	Negotiated	
03/24/14	04/01/14	2.075	Fort Bend Co MUD #129	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
03/24/14	04/15/14	4.980	Mineola City-Texas	TX	Comb Tax & Rev Certs of Oblig	Series 2014	Co-Manager	-	Competitive	
03/25/14	04/15/14	7.230	Redondo Beach Comm Fin Auth	CA	Water Revenue Refunding Bonds	2014 Series A	Sole Manager	-	Negotiated	
03/26/14	04/15/14	4.025	Marshall City-Minnesota	MN	Public Utility Revenue Bonds	Series 2014 A	Co-Manager	-	Competitive	
03/26/14	04/03/14	547.850	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2014 Series DD	-	Co-Manager	Negotiated	
04/01/14	04/16/14	61.755	Fairfax Co-Virginia	VA	Sewer Revenue Refunding Bonds	Series 2014	-	Co-Manager	Competitive	
04/01/14	04/16/14	220.500	Karegnondi Water Authority	MI	Water Supply System Bonds	Series 2014 A	Co-Manager	-	Negotiated	
04/01/14	04/10/14	209.785	Louisiana Gov Env & Comm Dev	LA	Subordinate Lien Revenue Bonds	Series 2014 A	-	Co-Manager	Negotiated	
04/02/14	04/24/14	4.675	Dawsonville Downtown Dev Auth	GA	Revenue Bonds	Series 2014	Sole Manager	-	Negotiated	
04/02/14	04/22/14	5.145	Nevada	NV	GO Safe Wtr Revolv & Ref Bonds	Series 2014 D	Senior Manager	-	Competitive	
04/07/14	05/15/14	1.890	Ankeny City-Iowa	IA	Water Revenue Refunding Bonds	Series 2014 D	Co-Manager	-	Competitive	
04/07/14	05/15/14	2.315	Ankeny City-Iowa	IA	Sewer Revenue Bonds	Series 2014 C	Co-Manager	-	Competitive	
04/07/14	05/15/14	4.805	Ankeny City-Iowa	IA	Sewer Revenue Refunding Bonds	Series 2014 F	Co-Manager	-	Competitive	
04/07/14	05/15/14	6.000	Ankeny City-Iowa	IA	Water Revenue Refunding Bonds	Series 2014 E	Co-Manager	-	Competitive	
04/08/14	04/22/14	4.000	North Kingstown Town-Rhode Island	RI	General Obligation Bonds	2014 Series A	Co-Manager	-	Competitive	
04/10/14	05/01/14	6.500	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
04/14/14	04/15/14	0.850	Rayburn Co MUD	TX	Wtrwks & Sanitary Swr Rev Bonds	Series 2014	Co-Manager	-	Competitive	
04/15/14	05/01/14	2.625	Harris Co MUD #412	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive	
04/15/14	04/29/14	150.000	Washington Suburban Sanitary Dt	MD	Consolidated Public Imp Bonds	Series of 2014	-	Co-Manager	Competitive	
04/16/14	05/01/14	9.080	Harris Co MUD #167	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
04/16/14	05/01/14	7.335	Harris Co MUD #468	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
04/16/14	05/01/14	4.155	Harris-Fort Bend Co MUD #5	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
04/21/14	05/01/14	4.165	Harris Co MUD #287	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
04/29/14	05/14/14	14.765	Santa Rosa City-California	CA	Wastewater Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated	
04/30/14	05/01/14	4.815	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
05/05/14	05/21/14	5.165	Bemidji City-Minnesota	MN	GO Refunding Bonds	Series 2014	Co-Manager	-	Competitive	
05/07/14	05/21/14	32.995	Columbus City-Georgia	GA	Water & Sewerage Rev Bonds	Series 2014 A	Senior Manager	-	Negotiated	
05/07/14	05/19/14	10.000	Stafford Twp-New Jersey	NJ	GO Cap Imp & Wtr Swr Util Bonds	Series 2014	Co-Manager	-	Competitive	
05/14/14	05/28/14	3.225	East Ctl Missouri Wtr & Swr Au	MO	Water & Sewerage Sys Rev Bonds	Series 2014	Co-Manager	-	Negotiated	
05/19/14	06/01/14	8.290	Brazoria Co MUD #21	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
05/19/14	06/01/14	7.235	Fort Bend Co MUD #155	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive	
05/20/14	06/01/14	38.175	Garland City-Texas	TX	Water Sys Rev Ref & Imp Bonds	New Series 2014	-	Co-Manager	Negotiated	
05/22/14	06/03/14	1.343	Marana Town-Arizona	AZ	Water Utility Revenue Ref Oblig	Series 2014	Sole Manager	-	Private Placement	
05/29/14	07/02/14	5.820	Jordan Valley Water Conserv Dt	UT	Water Revenue Refunding Bonds	Series 2014 B	Co-Manager	-	Negotiated	
05/29/14	07/02/14	44.180	Jordan Valley Water Conserv Dt	UT	Water Revenue & Refunding Bonds	Series 2014 A	Co-Manager	-	Negotiated	
05/29/14	06/12/14	565.610	Massachusetts Wtr Poll Abate Trust	MA	State Revolving Fund Ref Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated	

Stifel / Siebert Brandford Shank Team									
Utility (Water & Sewer) Underwriting Experience									
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
06/03/14	06/12/14	22.733	Hamilton Twp-New Jersey	NJ	Gen Imp & Sewer Utility Imp Bonds	Series 2014 A & B	Co-Manager	-	Competitive
06/03/14	07/02/14	65.340	Santa Margarita/Dana Point Auth	CA	Refunding Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
06/04/14	07/02/14	213.635	NYS Environmental Facs Corp	NY	State Revolving Funds Rev Bonds	Series 2014 B	Co-Manager	Co-Manager	Negotiated
06/10/14	06/01/14	4.795	Rockford City-Minnesota	MN	GO Water & Sewer Rev Bonds	Series 2014 B	Sole Manager	-	Competitive
06/11/14	06/26/14	75.000	East Bay MUD	CA	Water System Revenue Bonds	Series 2014 C	-	Senior Manager	Negotiated
06/13/14	06/24/14	17.410	Elyria City-Ohio	OH	GO Ltd Tax Various Purpose Bonds	Series 2014	Sole Manager	-	Negotiated
06/16/14	07/01/14	11.450	Fort Bend Co MUD #149	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
06/17/14	07/10/14	133.180	Seattle City-Washington	WA	Drainage & Wstwr Imp & Ref Bonds	Series 2014	-	Co-Manager	Competitive
06/17/14	06/01/14	9.245	Walnut Creek Special Utility Dt	TX	Water System Revenue Bonds	Series 2014	Senior Manager	-	Competitive
06/24/14	07/15/14	20.085	Dearborn City-Michigan	MI	Unlimited Tax GO Sewer Ref Bonds	Series 2014	Senior Manager	-	Competitive
06/24/14	08/01/14	6.515	Oneonta Utilities Board	AL	Utility Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
06/24/14	06/15/14	2.130	South Buda Water Ctl & Imp Dt #1	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/02/14	07/09/14	4.005	Butts Co-Georgia	GA	Water & Sewer Auth Rev Ref Bonds	Series 2014	Sole Manager	-	Negotiated
07/02/14	07/01/14	3.840	Harris Co MUD #165	TX	Unlimited Tax Bonds	Series 2014 B	Co-Manager	-	Competitive
07/08/14	07/15/14	0.715	Lucas Co-Ohio	OH	Metro Sewer & Water Dt Imp Bonds	Series 2014	Sole Manager	-	Negotiated
07/08/14	07/16/14	25.615	Springfield Wtr & Swr Commission	MA	General Revenue Bonds	2014 Series A	Sole Manager	-	Negotiated
07/09/14	08/01/14	3.750	Harris Co MUD #282	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/10/14	08/01/14	10.850	Sienna Plantation MUD #12	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/14/14	08/01/14	4.050	Galveston Co Wtr Ctl Imp Dt#12	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/17/14	07/29/14	2.215	Ellaville City-Georgia	GA	Combined Utility Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
07/21/14	08/01/14	9.730	Fort Bend Co MUD #57	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/21/14	08/12/14	192.460	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2014 Series B	-	Co-Manager	Negotiated
07/22/14	08/07/14	15.690	Santa Ana Financing Authority	CA	Water Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
07/22/14	08/01/14	3.840	Travis Co MUD #16	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
07/28/14	08/29/14	57.840	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series G-1-5	Co-Manager	Co-Manager	Negotiated
07/28/14	08/29/14	86.600	So California Metro Water Dt	CA	Water Revenue Refunding Bonds	2014 Series E	Co-Manager	Co-Manager	Negotiated
07/29/14	08/28/14	2.505	East Bay MUD	CA	Wastewater System Rev Ref Bonds	Series 2014 B	Co-Manager	-	Negotiated
07/29/14	08/28/14	82.150	East Bay MUD	CA	Wastewater System Rev Ref Bonds	Series 2014 A	Co-Manager	-	Negotiated
07/29/14	08/01/14	12.590	Fort Bend Co MUD #133	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/05/14	08/01/14	2.212	Roxbury Twp-New Jersey	NJ	Water Utility Bonds	Series 2014	Co-Manager	-	Competitive
08/06/14	08/20/14	4.595	Eastern Muni Wtr CFD #2005-47	CA	Special Tax Bonds	Series 2014	Sole Manager	-	Negotiated
08/07/14	08/21/14	2.000	Cohoes City-New York	NY	Public Improvement Bonds	2014 Series	Co-Manager	-	Competitive
08/07/14	09/01/14	17.200	Montgomery Co MUD #113	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/12/14	08/28/14	18.555	Brea Comm Benefit Fin Auth	CA	Water Revenue Bonds	2014 Series	Sole Manager	-	Negotiated
08/13/14	09/01/14	25.340	Cinco MUD #1	TX	Contract Revenue Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	09/01/14	2.040	Harris Co MUD #396	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/13/14	09/01/14	2.890	Kirkmont MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/18/14	08/26/14	3.000	Folkston City-Georgia	GA	Water & Sewer Rev Ref Bonds	Series 2014	Sole Manager	-	Negotiated
08/18/14	09/01/14	3.080	Harris Co MUD #285	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/19/14	09/01/14	7.520	Montgomery Co MUD #112	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
08/20/14	09/24/14	184.275	Albuquerque Bernalillo Co Wtr Util Auth	NM	JI Water & Swr Sys Ref Rev Bonds	Series 2014 A & B	Co-Manager	-	Negotiated
09/09/14	09/25/14	112.510	Colorado Springs City-Colorado	CO	Utility System Imp & Rev Bonds	Series 2014 A- 1 & 2	Co-Manager	-	Negotiated
09/10/14	09/17/14	367.925	Chicago City-Illinois	IL	Second Lien Water Revenue Bonds	Project Series 2014	-	Co-Manager	Negotiated
09/10/14	10/08/14	55.230	Grand Rapids City-Michigan	MI	Sanit Swr Sys Rev Imp & Ref Bonds	Series 2014	-	Co-Manager	Negotiated
09/10/14	10/01/14	4.170	Montgomery Co MUD #15	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
09/16/14	10/02/14	169.180	Augusta City-Georgia	GA	Wtr & Swrage Rev Ref & Imp Bonds	Series 2014	-	Co-Manager	Competitive
09/17/14	09/23/14	292.405	Chicago City-Illinois	IL	Wastewater Revenue Bonds	Series 2014	Co-Manager	-	Negotiated
09/17/14	09/30/14	48.670	Denver City and Co-Colorado	CO	Master Resolution Water Rev Bonds	Series 2014 A	-	Co-Manager	Competitive
09/17/14	09/24/14	300.000	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series DD	-	Co-Manager	Negotiated
09/17/14	09/30/14	178.935	Virginia Resources Auth (VRA)	VA	Clean Wtr Revol Ref Rev Bonds	Series 2014 B	-	Co-Manager	Competitive
09/18/14	09/25/14	3.605	Kirkwood City-Missouri	MO	Certificates of Participation	Series 2014	Sole Manager	-	Negotiated
09/25/14	10/01/14	9.775	Harris Co MUD #290	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
09/29/14	10/01/14	8.500	Harris Co MUD #419	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
09/30/14	10/30/14	645.795	California Dept of Wtr Resources	CA	Water System Revenue Bonds	Series AS	-	Co-Manager	Negotiated
09/30/14	10/15/14	43.230	St Petersburg City-Florida	FL	Public Utility Ref Revenue Bonds	Series 2014 B	-	Co-Manager	Competitive
10/01/14	10/01/14	13.100	Harris Co MUD #501	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/07/14	10/08/14	45.175	Eastern Municipal Water Dt Fin Auth	CA	Ref Water & Wastewater Rev Bonds	Series 2014 B	Sole Manager	-	Negotiated
10/07/14	10/01/14	11.585	Laredo City-Texas	TX	Wtrwrks & Sewer Sys Rev Bonds	New Series 2014	Senior Manager	-	Negotiated
10/09/14	11/01/14	4.000	Willow Creek Farms MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/14/14	10/15/14	5.000	Parkside at Mayfield Ranch MUD	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/14/14	10/28/14	4.000	Slucker Fork Conservancy Dt	IN	Waterworks Revenue Bonds	Series 2014	Co-Manager	-	Competitive
10/15/14	10/30/14	4.025	Cochran City-Georgia	GA	Water & Sewer Imp Ref Rev Bonds	Series 2014	Sole Manager	-	Negotiated
10/15/14	11/01/14	5.000	Fort Bend Co MUD #123	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/16/14	03/03/15	52.520	Hamilton Co-Ohio	OH	Sewer System Refunding Rev Bonds	2015 Series A	Co-Manager	-	Negotiated
10/16/14	11/19/14	162.650	Hamilton Co-Ohio	OH	Sewer System Refunding Rev Bonds	2014 Series A	Co-Manager	-	Negotiated
10/16/14	10/24/14	15.245	Springfield Wtr & Swr Commission	MA	General Revenue Refunding Bonds	2014 Series C	Sole Manager	-	Negotiated
10/20/14	10/01/14	8.580	Arab Water Works Board	AL	Water Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
10/21/14	11/20/14	377.700	District of Columbia Wtr & Swr Au	DC	Public Utility Sub Lien Ref Bonds	Series 2014 C	-	Co-Manager	Negotiated
10/22/14	11/06/14	75.835	Shreveport City-Louisiana	LA	Water & Sewer Rev Ref Bonds	Series 2014 A	Senior Manager	-	Negotiated
10/23/14	11/01/14	2.330	Fort Bend Co MUD # 142	TX	Unlimited Tax Bonds	Series 2014 B	Co-Manager	-	Competitive
10/23/14	11/01/14	3.510	Fort Bend Co MUD # 142	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/23/14	11/01/14	2.470	Harris Co MUD #389	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/27/14	11/01/14	4.770	Fort Bend Co MUD #134C	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
10/27/14	11/01/14	5.000	Fort Bend Co MUD #2	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
10/28/14	11/10/14	9.582	East Greenwich Twp-New Jersey	NJ	Gen Imp & Water Swr Util Bonds	Series 2014	Co-Manager	-	Competitive
10/28/14	11/14/14	140.000	Hartford Co Metropolitan Dt	CT	Revenue Bonds	2014 Series A	-	Co-Manager	Negotiated
10/29/14	11/07/14	19.760	Franklin Twp-New Jersey	NJ	GO Gen Imp Open Space & Wtr Bonds	Series 2014	Co-Manager	-	Competitive
10/30/14	12/01/14	205.425	Columbus City-Ohio	OH	Sewer System Revenue Ref Bonds	Series 2014	Senior Manager	-	Negotiated
10/31/14	11/01/14	9.090	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water & Sewer Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
11/04/14	11/01/14	4.945	Forney City-Texas	TX	Tax & Wtrwrks & Swr Certs Oblig	Series 2014	Sole Manager	-	Competitive
11/06/14	12/01/14	0.675	Dodge City-Kansas	KS	General Obligation Bonds	Series 2014 A	Sole Manager	-	Negotiated
11/06/14	11/19/14	28.245	Massachusetts Water Resources Au	MA	General Revenue Refunding Bonds	2014 Series E	-	Co-Manager	Competitive
11/07/14	11/13/14	75.000	Shreveport City-Louisiana	LA	Water and Sewer Revenue Bonds	Series 2014 B & C	-	Senior Manager	Negotiated
11/12/14	10/29/10	25.105	Erie Town-Colorado	CO	Certificates of Participation	Series 2010	Sole Manager	-	Negotiated
11/12/14	12/01/14	2.000	Fort Bend Co MUD #146	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
11/13/14	12/11/14	74.765	Las Vegas City-Nevada	NV	GO Limited Tax Sewer Bonds	Series 2014 A	Co-Manager	Co-Manager	Competitive
11/14/14	11/20/14	392.110	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	2015 Series EE	-	Co-Manager	Negotiated
11/14/14	11/14/14	20.361	San Juan Basin Authority	CA	Lease Revenue Bonds	Issue of 2014	Sole Manager	-	Private Placement
11/14/14	11/14/14	19.923	San Juan Capistrano-California	CA	Water Revenue Refunding Bonds	Series 2014 A	Sole Manager	-	Private Placement
11/18/14	12/01/14	19.800	Fort Bend Co MUD #58	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/18/14	12/01/14	1.780	Harris Co MUD#284	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
11/18/14	12/02/14	181.225	Spokane City-Washington	WA	Water & Wastewater Sys Rev Bonds	Series 2014	Co-Manager	Co-Manager	Competitive

Stifel / Slebert Brandford Shank Team
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Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/20/14	12/01/14	5.800	Fort Bend Co MUD #165	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/20/14	12/01/14	3.325	Parkway Utility Dt	TX	Wtr & Swr Comb Tax & Rev Bonds	Series 2014	Co-Manager	-	Competitive
11/21/14	12/10/14	60.000	Connecticut	CT	General Obligation Bonds	2014 Series G	Co-Manager	Co-Manager	Negotiated
11/21/14	12/01/14	2.245	Houston Co Water Authority	AL	Water Revenue Refunding Bonds	Series 2014	Sole Manager	-	Negotiated
11/24/14	12/01/14	7.280	Harris-Fort Bend Co MUD#3	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
11/24/14	12/01/14	4.240	Montgomery Co Utility Dt #3	TX	Unlimited Tax Bonds	Series 2014	Senior Manager	-	Competitive
11/24/14	12/02/14	0.358	Vermilion City-Ohio	OH	BANS	Series 2014	Sole Manager	-	Negotiated
12/02/14	12/10/14	3.525	Allamuchy Twp-New Jersey	NJ	GO Water-Sewer Util Imp Bonds	Series 2014	Co-Manager	-	Competitive
12/02/14	12/11/14	9.910	Warrenton City-Missouri	MO	Comb Wtrwrks & Swr Sys Rev Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/01/14	5.175	Hale Co Water Authority	AL	Water Revenue Bonds	Series 2014	Sole Manager	-	Negotiated
12/03/14	12/01/14	7.120	Harris Co MUD #383	TX	Unlimited Tax Bonds	Series 2014 A	Co-Manager	-	Competitive
12/04/14	12/01/14	4.500	Brazoria Co MUD #31	TX	Unlimited Tax Bonds	Series 2014	Co-Manager	-	Competitive
12/04/14	12/15/14	3.000	Dedham-Westwood Water Dt	MA	GO Water Bonds	Series A	Sole Manager	-	Competitive
12/09/14	12/17/14	127.455	East Baton Rouge Sewerage Comm	LA	Revenue Refunding Bonds	Series 2014 A	-	Co-Manager	Negotiated
12/09/14	12/17/14	205.435	East Baton Rouge Sewerage Comm	LA	Revenue Refunding Bonds	Series 2014 B	-	Co-Manager	Negotiated
12/11/14	12/30/14	1.320	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2014 B	Sole Manager	-	Negotiated
12/11/14	12/30/14	8.975	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2014 A	Sole Manager	-	Negotiated
12/11/14	01/07/15	228.155	Massachusetts Clean Water Trust	MA	State Revolving Fund Bonds	Series 18	-	Co-Manager	Negotiated
12/15/14	12/15/14	12.215	Walnut Creek Special Utility Dt	TX	Water System Revenue Ref Bonds	Series 2015	Senior Manager	-	Negotiated
12/16/14	12/18/14	419.030	Northeast Ohio Regional Sewer Dt	OH	Wastewater Imp Rev & Ref Bonds	Series 2014	Co-Manager	Co-Manager	Negotiated
12/16/14	01/01/15	2.390	West Harris Co MUD #9	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
12/18/14	12/15/14	2.230	Travis Co Water Ctl & Imp Dt #17	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
01/12/15	02/01/15	2.775	Brazoria Co MUD #25	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
01/12/15	02/18/15	247.825	King Co-Washington	WA	Limited Tax GO Refunding Bonds	2015 Series A	-	Co-Manager	Negotiated
01/12/15	02/18/15	474.025	King Co-Washington	WA	Sewer Revenue Refunding Bonds	2015 Series A	-	Co-Manager	Negotiated
01/15/15	01/29/15	15.720	Alabama Drinking Water Fin Auth	AL	Revolving Fund Loan Ref Bonds	Series 2015 A	Co-Manager	-	Competitive
01/16/15	01/27/15	0.220	Coweta Co Water & Sewerage Auth	GA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
01/16/15	01/27/15	9.495	Coweta Co Water & Sewerage Auth	GA	Refunding Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
01/20/15	02/11/15	100.000	Indiana Finance Authority	IN	State Revolving Fund Loan Bonds	Series 2015 A	-	Co-Manager	Competitive
01/21/15	02/05/15	29.935	Missouri Env Imp & Energy Res Au	MO	Water PC & Drinking Wtr Rev Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
01/22/15	02/01/15	303.235	San Antonio City-Texas	TX	Water Sys Jr Ln Rev & Ref Bonds	Series 2015 B	Co-Manager	-	Negotiated
01/28/15	02/01/15	2.720	Harris Co MUD #105	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
01/28/15	02/01/15	2.160	Rolling Fork Public Utility Dt	TX	Wtrwrks&Swr Sys Comb Rev Bonds	Series 2015	Co-Manager	-	Competitive
01/28/15	02/25/15	46.640	Tucson City-Arizona	AZ	Water System Revenue Ref Bonds	Series 2015	Senior Manager	-	Negotiated
02/03/15	03/03/15	2.795	East Bay MUD	CA	Wastewater Sys Rev Ref Bonds	Series 2015 B	Co-Manager	Senior Manager	Negotiated
02/03/15	03/03/15	68.370	East Bay MUD	CA	Water System Revenue Ref Bonds	Series 2015 A 1&2	Co-Manager	Senior Manager	Negotiated
02/03/15	02/19/15	11.320	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
02/03/15	02/12/15	13.500	Seymour City-Indiana	IN	Sewage Works Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
02/10/15	02/24/15	24.500	St Charles Co Pub Wtr Supp Dt #2	MO	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
02/11/15	03/01/15	6.605	Harris Co MUD #433	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
02/11/15	03/18/15	109.300	Tacoma City-Washington	WA	Sewer Revenue & Refunding Bonds	Series 2015	-	Co-Manager	Negotiated
02/11/15	02/26/15	13.066	Wanaque Boro-New Jersey	NJ	General Assessment & Water Bonds	Series of 2015	Co-Manager	-	Competitive
02/12/15	03/01/15	9.800	Willow Fork Drainage Dt	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
02/18/15	03/11/15	3.550	Ashland City-Kentucky	KY	Water & Sewer Revenue Bonds	Series 2015	Senior Manager	-	Competitive
02/19/15	03/01/15	3.490	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water and Sewer Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/19/15	03/01/15	9.480	Harvest-Monrovia Wtr Swr & Fire Protect Au	AL	Water and Sewer Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/19/15	03/11/15	2.825	Ocoee Utility Dt	TN	Waterworks Revenue Ref Bonds	Series 2015 B	Sole Manager	-	Negotiated
02/19/15	03/11/15	4.735	Ocoee Utility Dt	TN	Waterworks Revenue Ref Bonds	Series 2015 A	Sole Manager	-	Negotiated
02/20/15	03/17/15	40.000	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series FF	-	Co-Manager	Negotiated
02/20/15	03/17/15	490.000	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series FF	-	Co-Manager	Negotiated
03/05/15	04/08/15	30.845	Ottawa Co-Michigan	MI	GO Ltd Tax Wtr Supply Sys Bonds	Series 2015	Senior Manager	-	Negotiated
03/11/15	03/25/15	150.630	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
03/11/15	03/25/15	453.630	Dallas City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
03/11/15	04/16/15	429.600	San Francisco Public Util Comm	CA	Water Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
03/16/15	04/01/15	1.320	Chelford One MUD	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
03/17/15	04/02/15	0.250	Buckeye City-Arizona	AZ	Wtr & Swr Sys Senior Rev Bonds	Series 2015	Sole Manager	-	Competitive
03/18/15	04/27/15	211.940	Albuquerque Bernalillo Co Wtr Util Auth	NM	Water & Swr Ref & Imp Rev Bonds	Series 2015	Co-Manager	-	Negotiated
03/19/15	03/27/15	4.275	Huguley Wtr Swr Fire Protect Au	AL	Water & Fire Protection Rev Bonds	Series 2015	Sole Manager	-	Negotiated
03/25/15	04/07/15	14.140	Duckett Creek Sewer Dt	MO	Sewer System Revenue Ref Bonds	Series 2015	Sole Manager	-	Negotiated
03/25/15	04/21/15	3.860	Newnan City-Georgia	GA	Public Utilities Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
03/25/15	04/21/15	7.050	Newnan City-Georgia	GA	Public Utilities Ref Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/26/15	04/01/15	7.960	Walden's Ridge Utility Dt	TN	Waterworks Rev Ref & Imp Bonds	Series 2015	Sole Manager	-	Negotiated
03/27/15	03/01/15	49.585	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2015 B	-	Co-Manager	Negotiated
03/27/15	03/01/15	93.600	Corpus Christi City-Texas	TX	Utility Sys Jr Lien Rev Imp Bonds	Series 2015 A	-	Co-Manager	Negotiated
03/31/15	04/01/15	8.690	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
03/31/15	04/14/15	115.225	Virginia Resources Auth (VRA)	VA	Clean Wtr St Revolv Fund Bonds	Series 2015	-	Co-Manager	Negotiated
04/01/15	04/14/15	0.380	Los Angeles Co-California	CA	Limited Obligation Imp Bonds	Series 2015	Sole Manager	-	Negotiated
04/01/15	04/09/15	17.130	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series GG	-	Co-Manager	Negotiated
04/01/15	04/09/15	433.155	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	Series GG	-	Co-Manager	Negotiated
04/01/15	04/16/15	141.740	Philadelphia City-Pennsylvania	PA	Water & Wastewater Rev Ref Bonds	Series 2015 B	-	Co-Manager	Negotiated
04/01/15	04/16/15	275.820	Philadelphia City-Pennsylvania	PA	Water & Wastewater Revenue Bonds	Series 2015 A	-	Co-Manager	Negotiated
04/07/15	05/01/15	23.005	Knoxville City-Tennessee	TN	Water System Rev Refunding Bonds	Series BB-2015	Co-Manager	Co-Manager	Competitive
04/09/15	04/23/15	4.955	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
04/09/15	05/01/15	1.660	Harris Co MUD #86	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/09/15	04/28/15	1.180	Lee Co Utilities Authority	GA	Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/09/15	04/28/15	8.805	Lee Co Utilities Authority	GA	Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/10/15	04/28/15	1.225	Autauga Co Water Authority	AL	Water Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
04/14/15	04/23/15	8.125	Colorado Wtr Res & Pwr Dev Au	CO	Drinking Water Revenue Bonds	2015 Series A	Senior Manager	-	Competitive
04/14/15	05/01/15	3.700	Fort Bend Co MUD #50	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/14/15	04/15/15	3.000	South Buda Water Ctl & Imp Dt #1	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/15/15	04/01/15	4.140	Central Elmore Water & Sewer Auth	AL	Water Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/16/15	04/30/15	6.640	Ringwood Boro-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
04/20/15	05/01/15	5.530	Harris Co MUD #105	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
04/20/15	05/11/15	100.000	Milwaukee Metro Sewerage Dt	WI	GO Promissory Notes	Series 2015 A	-	Co-Manager	Competitive
04/21/15	05/01/15	8.300	Warrior River Water Authority	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
04/23/15	05/06/15	250.000	Connecticut	CT	State Revolving Fund Rev Bonds	2015 Series A	-	Co-Manager	Negotiated
04/27/15	04/30/15	60.000	Genesee Co-Michigan	MI	Water Supply System Revenue Bonds	Series 2015	Co-Manager	-	Negotiated
04/28/15	05/01/15	4.655	Allendale-New Jersey	NJ	General Imp & Water Utility Bonds	Series 2015	Co-Manager	-	Competitive
04/28/15	04/15/15	6.500	North Hays Co MUD #1	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
04/29/15	05/06/15	9.440	Denham Springs City-Louisiana	LA	Revenue Refunding Bonds	Series 2015	Senior Manager	-	Negotiated
04/29/15	05/14/15	5.060	Escondido City-California	CA	Refunding Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/29/15	05/14/15	14.645	Escondido City-California	CA	Refunding Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated

Stifel / Slebert Brandford Shank Team
Utility (Water & Sewer) Underwriting Experience

Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
04/29/15	05/11/15	9.558	Kinnelon Boro-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
04/29/15	05/28/15	14.870	Upper Oconee Basin Water Auth	GA	Revenue Refunding Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/29/15	05/28/15	15.110	Upper Oconee Basin Water Auth	GA	Revenue Refunding Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/30/15	05/12/15	10.255	St Joseph Indust Dev Auth	MO	Special Obligation Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
04/30/15	05/12/15	19.215	St Joseph Indust Dev Auth	MO	Special Obligation Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
04/30/15	05/01/15	5.475	Travis Co MUD #16	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
05/01/15	07/07/15	32.025	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 B	Senior Manager	-	Negotiated
05/01/15	05/27/15	149.270	Seminole Co-Florida	FL	Water & Sewer Revenue Ref Bonds	Series 2015 A	Senior Manager	-	Negotiated
05/06/15	05/20/15	9.610	La Porte City-Indiana	IN	Sewage Works Revenue Bonds	Series 2015	Sole Manager	-	Competitive
05/07/15	06/04/15	2.700	Braselton Town-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2015 B	Sole Manager	-	Negotiated
05/07/15	06/04/15	9.515	Braselton Town-Georgia	GA	Water & Sewerage Revenue Bonds	Series 2015 A	Sole Manager	-	Negotiated
05/11/15	06/01/15	3.945	Harris Co MUD #61	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
05/20/15	06/03/15	481.175	Miami-Dade Co-Florida	FL	Water & Sewer Sys Rev Ref Bonds	Series 2015	-	Co-Manager	Negotiated
05/20/15	06/10/15	12.265	Moulton Niguel Water Dt	CA	Revenue Refunding Bonds	2015 Series	Sole Manager	-	Competitive
05/20/15	05/28/15	452.530	NYC Municipal Water Fin Auth	NY	Wtr Swr Sys 2nd Gen Res Rev Bonds	Series HH	-	Co-Manager	Negotiated
05/21/15	06/03/15	46.655	Buffalo Municipal Water Fin Auth	NY	Water System Revenue Ref Bonds	Series 2015 A	-	Co-Manager	Negotiated
05/21/15	06/04/15	41.175	Los Angeles City-California	CA	Wastewater Sys Rev Ref Bonds	Series 2015 B	-	Senior Manager	Negotiated
05/21/15	06/04/15	188.755	Los Angeles City-California	CA	Wastewater System Revenue Bonds	Series 2015 A	-	Senior Manager	Negotiated
05/27/15	06/16/15	37.130	Twin Lakes Regional Sewer Dt	IN	Sewage Works Revenue & Ref Bonds	Series of 2015	Sole Manager	-	Negotiated
05/28/15	06/17/15	10.519	Trenton City-New Jersey	NJ	General Imp & Wtr Swr Util Bonds	Series 2015	Co-Manager	-	Competitive
06/02/15	06/18/15	1.325	Eastern Municipal Water Dt Fin Auth	CA	Special Tax Bonds	Series 2015	Sole Manager	-	Negotiated
06/02/15	07/01/15	4.075	Weston MUD	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
06/03/15	06/18/15	74.430	Eastern Municipal Water Dt Fin Auth	CA	Water and Wastewater Rev Bonds	Series 2015 B	Co-Manager	-	Negotiated
06/03/15	07/01/15	8.175	Harris Co MUD #282	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/10/15	06/24/15	20.570	Tucson City-Arizona	AZ	Water System Revenue Obligations	Series 2015	Senior Manager	-	Negotiated
06/11/15	06/25/15	8.570	Jefferson Public Building Auth	GA	Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/11/15	07/01/15	2.590	Northwest Harris Co MUD #23	TX	Wtrwrks & Swr Sys Comb Rev Bonds	Series 2015	Co-Manager	-	Competitive
06/17/15	07/21/15	199.810	Broward Co-Florida	FL	Water & Sewer Util Rev Ref Bonds	Series 2015 A & B	-	Senior Manager	Negotiated
06/17/15	07/01/15	7.490	Clear Brook City MUD	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/17/15	06/30/15	15.690	Morgan Hill Fin Auth	CA	Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
06/18/15	07/01/15	5.225	Montgomery Co MUD #84	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
06/18/15	07/15/15	133.235	Wisconsin	WI	Clean Water Revenue Ref Bonds	2015 Series 1	Co-Manager	-	Negotiated
06/23/15	07/14/15	51.260	Buckeye City-Arizona	AZ	Excise Tax Rev Obligations Bonds	Series 2015	Sole Manager	-	Negotiated
06/24/15	07/02/15	219.700	NYS Environmental Facs Corp	NY	Clean Wtr & Drinking Rev Bonds	Series 2015 A	-	Senior Manager	Negotiated
06/25/15	07/15/15	7.700	Edinburg City-Texas	TX	Utility System Revenue Ref Bonds	Series 2015	Co-Manager	-	Negotiated
06/30/15	07/29/15	8.425	Walton Co Wtr & Sewerage Au	GA	Refunding Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/07/15	07/21/15	5.610	Castle Rock Town-Colorado	CO	Wtr Swr Enterprise Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
07/09/15	07/23/15	5.910	Arab City Sewer Board	AL	Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/14/15	08/13/15	2.040	Lamar Co Wtr & Fire Protect Auth Inc	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
07/14/15	07/30/15	19.180	North Brunswick Twp-New Jersey	NJ	Gen & Water Sewer Imp Bonds	Series of 2015	Co-Manager	-	Competitive
07/15/15	07/15/15	14.965	Frisco City-Texas	TX	Comb Tax & Surplus Rev Cert Oblig	Series 2015	Senior Manager	-	Negotiated
07/21/15	08/20/15	31.370	NYS Environmental Facs Corp	NY	Slate Revolv Funds Rev Bonds	Series 2015 C	-	Co-Manager	Negotiated
07/21/15	08/20/15	80.520	NYS Environmental Facs Corp	NY	Slate Revolv Funds Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
07/22/15	08/06/15	2.355	Clementon Boro-New Jersey	NJ	General Capital Improvement Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/06/15	32.435	Monroe Twp-New Jersey	NJ	GO Ref & Wtr Sewer Utility Bonds	Series 2015	Co-Manager	-	Competitive
07/22/15	08/06/15	16.430	Pueblo Water Works Board	CO	Water Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/28/15	08/01/15	12.135	Montgomery Co MUD #112	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
07/29/15	08/20/15	4.995	Eastern Municipal Water Dt Fin Auth	CA	Ltd Obligation Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
07/29/15	08/13/15	55.325	Spotsylvania Co-Virginia	VA	Water & Sewer Sys Rev Ref Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
08/03/15	07/15/15	4.080	Lancaster City-Texas	TX	Tax & Wtr & Swr Rev Cert Oblig	Series 2015	-	Senior Manager	Negotiated
08/05/15	08/20/15	367.455	NYS Environmental Facs Corp	NY	Slate Revolv Funds Rev Bonds	Series 2015 D	-	Co-Manager	Negotiated
08/06/15	09/03/15	2.490	Satilla Regional Water & Sewer Auth	GA	Water & Sewerage Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
08/06/15	09/03/15	9.640	Satilla Regional Water & Sewer Auth	GA	Water & Sewerage Ref Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
08/12/15	08/27/15	8.180	Oeonia Utilities Board	AL	Utility Revenue Refunding Bonds	Series 2015	Sole Manager	-	Negotiated
08/18/15	09/03/15	145.445	District of Columbia	DC	Southwest Waterfront Rev Bonds	Series 2015	Co-Manager	-	Negotiated
08/19/15	09/09/15	25.365	Banning Utility Authority	CA	Water Enterprise Revenue Bonds	2015 Series	Senior Manager	-	Negotiated
08/19/15	09/01/15	10.200	Harris Co MUD #167	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
08/25/15	09/02/15	109.275	California Dept of Wtr Resources	CA	Water System Revenue Bonds	Series AU	Sole Manager	-	Negotiated
08/27/15	09/01/15	14.400	Conroe City-Texas	TX	Water and Sewer Sys Rev Bonds	Series 2015	Co-Manager	-	Negotiated
08/27/15	09/30/15	2.165	Cumberland Mtn Wtr & Fire Protect	AL	Water Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
08/27/15	09/01/15	4.750	Williamson Co MUD # 15	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
08/31/15	08/15/15	21.145	Amarillo City-Texas	TX	Wtrwrks & Swr Sys Rev Ref Bonds	New Series 2015 A	Senior Manager	-	Competitive
09/01/15	10/06/15	0.905	Silver City Town-New Mexico	NM	Joint Util Sys Imp Ref Rev Bonds	Series 2015 B	Sole Manager	-	Negotiated
09/01/15	10/06/15	3.910	Silver City Town-New Mexico	NM	Joint Utility Sys Imp Rev Bonds	Series 2015 A	Sole Manager	-	Negotiated
09/03/15	10/01/15	25.055	Sienna Plantation MUD #12	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
09/16/15	10/01/15	7.800	Harris Co MUD #401	TX	Unlimited Tax Bonds	Series 2015	Senior Manager	-	Competitive
09/16/15	09/30/15	44.255	Tallahassee City-Florida	FL	Consol Utility Sys Ref Rev Bonds	Series 2015	-	Co-Manager	Negotiated
09/23/15	10/15/15	46.740	Florida Dept of Environ Protect	FL	Everglades Restoration Rev Bonds	Series 2015 A	-	Co-Manager	Competitive
09/24/15	10/08/15	23.000	Plainfield Town-Indiana	IN	Sewage Works Revenue Bonds	Series of 2015	Sole Manager	-	Competitive
09/30/15	10/22/15	1.105	Attalla City-Alabama	AL	GO Sewer Warrants	Series 2015 B	Sole Manager	-	Negotiated
09/30/15	10/22/15	5.840	Attalla City-Alabama	AL	GO Sewer Warrants	Series 2015 A	Sole Manager	-	Negotiated
10/05/15	11/01/15	12.575	Montgomery Co MUD #119	TX	Unlimited Tax Bonds	Series 2015 A	Co-Manager	-	Competitive
10/07/15	11/04/15	11.960	Texas Water Development Board	TX	St Wtr Implementation Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
10/07/15	11/04/15	798.450	Texas Water Development Board	TX	St Wtr Implementation Rev Bonds	Series 2015 A	-	Co-Manager	Negotiated
10/08/15	11/05/15	4.015	Duluth City-Minnesota	MN	GO Steam Utility Revenue Bonds	Series 2015 D	Co-Manager	-	Competitive
10/08/15	11/01/15	3.565	Fort Bend Co MUD #48	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/15/15	10/29/15	4.260	Coachella Sanitary Dt	CA	Wastewater Revenue Ref Bonds	2015 Series A	Sole Manager	-	Negotiated
10/15/15	11/01/15	11.000	Denton Co Fresh Wtr Sup #10	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/21/15	11/04/15	5.732	Boonton-New Jersey	NJ	General & Water Bonds	Series of 2015	Co-Manager	-	Competitive
10/21/15	11/03/15	9.245	Camden Co Public Wtr Supply Dt #4	MO	Certificates of Participation	Series 2015	Co-Manager	-	Negotiated
10/21/15	10/29/15	12.335	Erie Town-Colorado	CO	Water Enterprise Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
10/21/15	11/01/15	24.910	Montgomery Co MUD #113	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
10/27/15	11/10/15	8.298	Sayreville Boro-New Jersey	NJ	General Imp & Water Imp Bonds	Series of 2015	Co-Manager	-	Competitive
10/27/15	11/24/15	234.795	Texas Water Development Board	TX	Water Financial Assistance Bonds	Series 2015 D	-	Co-Manager	Negotiated
10/28/15	11/18/15	21.600	Clovis City-California	CA	Wastewater Revenue Ref Bonds	2015 Series	Sole Manager	-	Negotiated
10/28/15	11/24/15	70.200	Silicon Valley Clean Water	CA	Wastewater Revenue Bonds	2015 Series	Sole Manager	-	Negotiated
10/29/15	11/01/15	11.800	Fort Bend Co MUD #133	TX	Unlimited Tax Bonds	Series 2015	Co-Manager	-	Competitive
11/04/15	12/01/15	15.875	Harris Co MUD #500	TX	Contract Revenue Bonds	Series 2015	Co-Manager	-	Competitive
11/10/15	12/03/15	15.090	Dayton City-Ohio	OH	Water System Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/03/15	15.770	Dayton City-Ohio	OH	Sewer System Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
11/10/15	12/01/15	52.660	Louisville-Jefferson Co Metro Swr Dt	KY	General Obligation Bonds	Series 2015 A	-	Co-Manager	Competitive
11/12/15	11/24/15	3.250	Bunkie City-Louisiana	LA	Utility Revenue Bonds	Series 2015	Sole Manager	-	Negotiated

Stifel / Slebert Brandford Shank Team									
Utility (Water & Sewer) Underwriting Experience									
Sale Date	Dated Date	Par (\$mm)	Issuer	State	Issue Description	Series	Stifel's Role	SBS's Role	Bid Type
11/16/15	12/01/15	1.525	Galveston Co MUD #14	TX	Unlimited Tax Bonds	Series 2015	Sole Manager	-	Competitive
11/17/15	12/08/15	188.895	Omaha Metropolitan Utilities Dt	NE	Water Sys Imp & Ref Rev Bonds	Series 2015	Co-Manager	Co-Manager	Competitive
11/18/15	12/15/15	5.580	Bradley Co-Tennessee	TN	GO Refunding Bonds	Series 2015	Co-Manager	-	Competitive
11/18/15	11/24/15	21.815	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	2016 Subser BB-2	-	Co-Manager	Negotiated
11/18/15	11/24/15	328.030	NYC Municipal Water Fin Auth	NY	Water & Sewer System Rev Bonds	2016 Subseries BB-1	-	Co-Manager	Negotiated
11/18/15	11/25/15	8.660	Point Pleasant Boro-New Jersey	NJ	Gen Imp & Water Sewer Util Bonds	Series 2015	Co-Manager	-	Competitive
11/19/15	12/03/15	2.366	Garden City-New York	NY	Water System Imp Serial Bonds	2015 Series C	Co-Manager	-	Competitive
11/20/15	12/01/15	0.235	Viridian Municipal Management Dt	TX	Util & Road Imp Ref Premium CABS	Series 2015	Co-Manager	-	Negotiated
11/20/15	12/01/15	39.615	Viridian Municipal Management Dt	TX	Utility & Road Imp & Ref Bonds	Series 2015	Co-Manager	-	Negotiated
12/01/15	12/15/15	223.855	Metropolitan St Louis Sewer Dt	MO	Wstwttr Sys Imp & Ref Rev Bonds	Series 2015 B	-	Co-Manager	Negotiated
12/02/15	01/13/16	240.000	Ohio Water Development Authority	OH	Wtr Poll Control Loan Fund Bonds	Series 2015 A	Co-Manager	Co-Manager	Negotiated
12/03/15	12/10/15	8.870	Macon Water Authority	GA	Water and Sewer Revenue Bonds	Series 2015	Sole Manager	-	Negotiated
12/03/15	12/17/15	100.000	New Orleans City-Louisiana	LA	Water Revenue Bonds	Series 2015	-	Co-Manager	Negotiated
12/03/15	12/17/15	100.000	New Orleans City-Louisiana	LA	Sewerage Service Rev Bonds	Series 2015	-	Co-Manager	Negotiated
12/08/15	01/02/16	3.205	Satilla Regional Water & Sewer Auth	GA	Refunding Revenue Bonds	Series 2016 B	Sole Manager	-	Negotiated
12/08/15	01/06/16	9.585	Satilla Regional Water & Sewer Auth	GA	Refunding Revenue Bonds	Series 2016 A	Sole Manager	-	Negotiated
12/09/15	12/17/15	120.000	Shreveport City-Louisiana	LA	Water & Sewer Revenue Ref Bonds	Series 2015	-	Senior Manager	Negotiated
12/09/15	12/17/15	208.255	So California Metro Water Dt	CA	Water Revenue Bonds	2015 Series A	-	Co-Manager	Negotiated
12/10/15	12/22/15	136.105	Missouri Env Imp & Energy Res Au	MO	Wtr PC & Drink Wtr Ref Rev Bonds	Series 2015 B	Co-Manager	Co-Manager	Negotiated
12/11/15	12/22/15	3.315	Clayton Waterworks & Sewer Board	AL	Water & Sewer Rev Ref Bonds	Series 2015	Sole Manager	-	Negotiated
12/11/15	12/17/15	19.495	Woodland-Davis Clean Water Agcy	CA	Subordinate Ref Water Rev Bonds	2015 Series A	Co-Manager	-	Negotiated
Total		35,030.658	573 Financings						

Source: Thomson Reuters' SDC Platinum (as of December 16, 2015)