



"The Best Waterfront City in Which to Live, Work And Play."

CITY OF RIVIERA BEACH

TO: HON. MAYOR, CHAIRPERSON, AND CITY COUNCIL

THROUGH: JONATHAN EVANS, CITY MANAGER, MPA, MBA, ICMA-CM

FROM: RANDY M. SHERMAN, DIRECTOR OF FINANCE & ADMINISTRATIVE SERVICES

SUBJECT: OPEN FINANCE

DATE: NOVEMBER 3, 2021

CC: GENERAL PUBLIC

Background:

Under Florida Statutes Chapter 218.39, the City is required to undertake an audit of its accounts and records at the end of each fiscal year by an independent certified public accountant (Auditor). During the course of the Fiscal Year 2019 financial statement audit the Auditor made note of internal control weaknesses and make suggestions for improvements. These are referred to as Management Letter Comments (MLC) and/or Recommendations. This item addresses 19-MLC-13.

CONDITION:

HCT staff noted that management does not provide City Council with adequate financial information and/or does not do it timely.

CITY RESPONSE:

The Finance Department does not concur with this finding. City Council has been provided real-time access to all financial information in Tyler. Furthermore, Finance, in coordination with the City Manager's Office, is implementing an online open government portal, which will allow any interested party real-time access to the City's financial information. Finally, please note that Finance does submit quarterly Treasurer's reports and an annual Debt Service report to the City Manager's Office.

City Goals:

The City wide goal is to Enhance Government Stewardship.

Fiscal/Budget Impact:

There is no fiscal impact.

Recommendation:

City staff shall be making a presentation on Interim Budget Statements as of September 2021 and providing a summary of implemented budgetary savings.

Attachments: