



"The Best Waterfront City in Which to Live, Work And Play."

CITY OF RIVIERA BEACH

TO: HON. MAYOR, CHAIRPERSON, AND CITY COUNCIL

THROUGH: JONATHAN EVANS, CITY MANAGER, MPA, MBA, ICMA-CM

FROM: RANDY M. SHERMAN, DIRECTOR OF FINANCE & ADMINISTRATIVE SERVICES

SUBJECT: PRESENTATION ON FINANCING OF FIRE RESCUE STATIONS 86 AND 88

DATE: JULY 7, 2021

CC: GENERAL PUBLIC

Background:

On January 3, 2021, the City issued a solicitation for the design-build-finance of fire rescue services facilities. The two proposals received were reviewed by Procurement, and subsequently by the Evaluation Committee in a duly noticed meeting on March 31, 2021.

On April 28, 2021 The City Council received a presentation from Kaufman Lynn Construction group consisting of the following firms, Municipal Acquisitions; MCO Construction Services, Inc.; and Currie Sowards Aguila Architects will be presenting. The group selected as the local supplier is Brown Electric Solutions, Inc.

During the meeting, staff was requested to present financing options at a subsequent meeting. The City's P3 financial advisor, PFM Financial Advisors, LLC (PFM), is prepared to provide the requested presentation.

City Goals:

The City wide goals are:

- Accelerate Operational Excellence
- Enhance Government Stewardship

Fiscal/Budget Impact:

There will be no fiscal impacts until the interim agreement, and the subsequent comprehensive agreement is approved and executed by Council.

Recommendation:

PFM shall be making a presentation on financing options for Fire Stations 86 and 88.

Attachments:

None