



"The Best Waterfront City in Which to Live, Work And Play."

CITY OF RIVIERA BEACH

TO: HON. MAYOR, CHAIRPERSON, AND CITY COUNCIL

THROUGH: JONATHAN EVANS, CITY MANAGER, MPA, MD, ICMA-CM

FROM: ELENA GEORGIEV, CPA, CGMA, CIA, CISA, INTERNAL AUDITOR

SUBJECT: OFFICE OF THE INDEPENDENT AUDITOR

DATE: MAY 19, 2021

CC: GENERAL PUBLIC

Background:

Performance auditing strengthens public governance by enhancing the government's accountability to the public for stewardship of resources and achievement of the community's goals. Performance auditors issue rigorously researched and persuasive reports to recommend service delivery improvements, identify savings and revenue opportunities, and detect and deter fraud. A practical, independent performance audit function can increase a government's credibility with the public, oversight agencies, granting authorities and bond markets.

Local governments can enact legislation, code, and procedures to ensure the audit function's organizational independence that it follows professional auditing standards has unrestricted access to the jurisdiction's employees and records, and has sufficient funding. The governing body, usually through an audit committee, works with the auditor to help ensure stakeholder support and competent, objective, audit leadership and staff.

City Goals:

City Administration wishes to:

- Establish the auditor position and its duties and responsibilities through a formal mandate;
- Create an organizational structure where the auditor reports to an Audit Committee;

- Provide the auditor with unrestricted access to records and employees; and
- Protect the auditor from interference in their work.

Fiscal/Budget Impact:

Amounts usually expended in connection with this activity.

Recommendation:

City administration and the City's independent auditor recommend that City Council formally enact legislation to formally recognize the Office of the Independent Auditor and the Audit Committee.

Attachments:

1. Draft 05-03-2021