

Florida's Dynamic Waterfront Community

11<sup>th</sup> Street Townhouse Update April 14, 2021

# Special Initiatives

- CRA will acquire vacant, derelict, donated properties to be developed in partnership with joint venture partners---Riviera Beach CDC—and others, pursuant to a negotiated development agreement that meets the goals of the CRA.
- Additionally, Riviera Beach CRA may contribute project and subsidy funds to be used for development and purchase subsidy.

• Budget: \$925,000



120 W 11th Street





130 W 11th Street





1101 Avenue E







11th ST. TOWNHOUSE PROJECT

- Construction of 12-16 Townhomes, For Sale
- Price Target: \$275,000+
- Ideal Workforce Project near to jobs centers
- Down Payment Assistance available for qualified buyers
- Available to affirmative market, with preference for Riviera Beach Homebuyers Club members
- Pipeline of interested buyers 45+ pre-qualified buyers\*
- Type:  $3/2 \frac{1}{2}$  with garages, 3 story and 2 story
- Attractive design that fits into desired downtown mixeduse zoning and that is compatible with the neighborhood
- Energy efficient materials and appliances
- Security features
- Commitment to HOA development
- Approx. 1,584-1,814 SF
- \*some require subsidies





11<sup>th</sup> Street Townhouse Project – Dutch Caribbean Style Rendering



Proposed Site Located on the NW Corner of Ave E & 11th St.













