

**RESOLUTION NO. 2020-\_\_\_\_\_**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (“THE AGENCY”) FINDING THAT THE \_\_\_\_\_ PROJECT LOCATED AT \_\_\_\_\_ (“PROJECT”) IS CONSISTENT WITH THE ADOPTED COMMUNITY REDEVELOPMENT PLAN; APPROVING THE CONTRIBUTION, IN CONJUNCTION WITH THE CITY OF RIVIERA BEACH, TO BE USED AS A LOCAL CONTRIBUTION AND LOAN IN THE AMOUNT OF \$640,000 (“LOCAL MATCH”) IN SUPPORT OF AN APPLICATION FOR LOW INCOME HOUSING TAX CREDITS TO SUPPORT THE PROJECT; AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO EXECUTE THE AGREEMENT WITH THE CITY OF RIVIERA BEACH FOR THE CONTRIBUTION FOR THE PURPOSE OF THE LOCAL MATCH; PROVIDING AN EFFECTIVE DATE.**

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**WHEREAS**, Part III of Chapter 163, Florida Statutes, provides that redevelopment agencies shall afford maximum opportunity to the rehabilitation or redevelopment of the community redevelopment area by private enterprise for the elimination of slum and blight and the provision for the development of affordable housing; and

**WHEREAS**, the Riviera Beach Community Redevelopment Plan provides for development of programs to encourage the private sector to undertake redevelopment within the Community Redevelopment Area and the development of affordable housing; and

**WHEREAS**, the Riviera Beach Community Redevelopment Plan identifies projects such as \_\_\_\_\_ as the type of project to encourage development which will improve commercial corridors and provide attainable, affordable, and workforce housing within the Community Redevelopment Areas in the City of Riviera Beach, Florida (“the Area”); and

**WHEREAS**, the Borrower’s property is located within the Area and the proposed development of multi-family residential units is consistent with the goals and objectives of the adopted CRA Plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:**

SECTION 1. The Riviera Beach Community Redevelopment Agency finds that the \_\_\_\_\_ Project located at \_\_\_\_\_, Riviera Beach is consistent with the goals and objectives of the adopted Riviera Beach Community Redevelopment Plan.

SECTION 2. The Riviera Beach Community Redevelopment Agency hereby approves the contribution of \$640,000, in conjunction with the City of Riviera Beach, to be used as a local contribution and loan (Local Match) for the Project in support of an application for low income housing tax credits to support the Project.

SECTION 3. The Chair and the Executive Director of the Agency, on behalf of the Agency, are each hereby authorized to take such actions that are consistent to carry out the intent of this resolution.

SECTION 4. This resolution shall be effective immediately upon its adoption.

**PASSED AND ADOPTED this \_\_\_\_\_ day of October 2020.**

RIVIERA BEACH COMMUNITY  
REDEVELOPMENT AGENCY

By: \_\_\_\_\_

**JULIA A. BOTEL, Ed. D**

Chairperson

**ATTEST:**

\_\_\_\_\_

Executive Director

Approved as to form and legal sufficiency

MOTION BY: \_\_\_\_\_

\_\_\_\_\_

**J. Michael Haygood, PA**

Date \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

J. Michael Haygood, PA

General Counsel to CRA

J. BOTEL \_\_\_\_\_

K. MILLER-ANDERSON \_\_\_\_\_

T. MCCOY \_\_\_\_\_

S. LANIER \_\_\_\_\_

D. LAWSON \_\_\_\_\_