

RESOLUTION NUMBER 17-20UD

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, ADOPTING THE FISCAL YEAR 2020- 2021 OPERATING BUDGET, ADOPTING THE FISCAL YEARS 2021-2025 CAPITAL PLAN FOR THE UTILITY SPECIAL DISTRICT AND; AUTHORIZING THE FINANCE DIRECTOR TO TRANSFER \$15,000,000 FROM THE CAPITAL FUND TO THE RENEWAL AND REPLACEMENT FUND IN SUPPORT OF THE CAPITAL PLAN; AND PROVIDING AN EFFECTIVE DATE.

Whereas, the City of Riviera Beach Utility Special District Board requires the adoption of its Fiscal Year 2020-2021 Annual Utility Budget; and

Whereas, the City of Riviera Beach Utility Special District Board requires the adoption of its Fiscal Year 2021 – Fiscal Year 2025 Capital Plan; and

Whereas, the City of Riviera Beach Utility Special District Fiscal Year 2021 – Fiscal Year 2025 Capital Plan is contingent on a \$15,000,000 transfer of funds from the Capital Fund; and

Whereas, the City of Riviera Beach Utility Special District Capital Fund has a balance of approximately \$20,000,000; and

Whereas, staff recommends that the Utility Special District Board adopt the operating budget and the Fiscal Years 2021-2025 Capital Plan, as attached; and

Whereas, staff recommends that the Utility Special District Board authorize the transfer of \$15,000,000 from the Capital Fund to the Renewal and Replacement Fund.

Now, therefore, be it resolved by The Utility Special District Board of Directors of the City of Riviera Beach, Palm Beach County, Florida as follows:

Section 1: Authority for Resolution. This Resolution is adopted pursuant to the provisions of the Utility Special District's Charter, Chapter 189, Florida Statutes, Chapter 166, Florida Statutes, and other applicable provisions of law. To the extent that any provision of this Resolution conflicts with the above applicable laws, the applicable laws shall take precedent.

Section 2: Adoption of Utility Special District Operating Budget. The Utility Special District Board adopts its Fiscal Year 2020-2021 Annual Budget, as set forth on the attached budget and made a part of this Resolution. This budget includes the Operating Fund, Renewal and Replacement Fund, Capital Impact Fees, and Debt Service Fund.

Section 3: Adoption of Utility Special District Fiscal Years 2021-2025 Capital Plan. The Utility Special District Board adopts its Fiscal Years 2021-2025 Capital Plan, as set forth on the attached budget and made a part of this Resolution.

Section 4: Authorizing Transfer. The Utility Special District Board authorizes the Finance Director to transfer \$15,000,000 from the Capital Fund to the Renewal & Replacement Fund.

Section 5: Effective Date. This Resolution shall become effective October 1, 2020.

Passed and approved this _____ day of _____, 2020.

APPROVED:

Julia A. Botel, Ed.D
Chairperson

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
DISTRICT CLERK

Douglas A. Lawson
Chair Pro Tem

Tradrick McCoy
Board Member

KaShamba Miller-Anderson
Board Member

Shirley D. Lanier
Board Member

Motioned By: _____

Seconded By: _____

T. McCoy _____

K. Miller-Anderson _____

S. Lanier _____

J. Botel _____

D. Lawson _____

REVIEWED AS TO LEGAL SUFFICIENCY

DAWN S. WYNN, DISTRICT ATTORNEY

DATE: _____