



Florida's Dynamic
Waterfront Community

2001 BROADWAY, SUITE 300
RIVIERA BEACH, FL 33404
Phone: 561-844-3408
Fax: 561-881-8043
Website: www.rbkra.com

MEMORANDUM

TO: Honorable Chair and Members, CRA Board of Commissioners
City of Riviera Beach, Florida

FROM: Scott Evans
Interim Executive Director, CRA

COPY: J. Michael Haygood, CRA Attorney

DATE August 12, 2020

SUBJECT: Request for the Approval of a Resolution of the Board of Commissioners of the Riviera Beach Community Redevelopment Agency (The "Agency") Approving and Adopting the Riviera Beach Community Redevelopment Agency Infrastructure Investment Program

REQUEST FOR BOARD ACTION

The Agency is Requesting the Board of Commissioners to approve a Resolution of the Board of Commissioners of the Riviera Beach Community Redevelopment Agency (The "Agency") Approving and Adopting the Riviera Beach Community Redevelopment Agency Infrastructure Investment Program.

The Board of the Riviera Beach Community Redevelopment Agency determines that it is in the public interest and in furtherance of the Redevelopment Plan to catalyze private investment, encourage economic growth, reduce or eliminate gaps in development projects and enhance the quality of life for citizens and to help alleviate the danger of slum and blight spreading within the Redevelopment Area.

BACKGROUND

A goal of the Riviera Beach Community Redevelopment Agency's (CRA) is to create a prosperous, resilient, and sustainable economy, to ensure equal access and opportunity for residents and businesses within the Riviera Beach Community Redevelopment Area and the City of Riviera Beach as a whole. In order to promote these redevelopment efforts, the CRA is expanding its incentive programs and tools to provide limited financial assistance for privately funded projects, in accordance with adopted Community Redevelopment Plan and Section 163.345, Florida Statutes -Encouragement of Private Enterprise. The CRA's Economic Development Incentive Programs are structured to catalyze private investment, encourage economic growth, reduce or eliminate financial gaps in development projects, create jobs, and enhance the quality of life for citizens. The proposed Infrastructure Investment Program (IIP) Policy Principles is attached as Exhibit "A."

RECOMMENDATION

Staff recommends the Board of Commissioners to approve a Resolution of the Board of Commissioners of the Riviera Beach Community Redevelopment Agency (The "Agency") Approving and Adopting the Riviera Beach Community Redevelopment Agency Infrastructure Investment Program.

SE:aj