

**RESOLUTION NUMBER 62-20**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING THE MAYOR TO EXECUTE A TREASURY MANAGEMENT MASTER AGREEMENT WITH SUNTRUST BANK “TRUIST BANK”. TO PROVIDE BANKING AND DEPOSITORY SERVICES FOR THE CITY FOR A PERIOD OF THREE (3) YEARS COMMENCING OCTOBER 1, 2020 UNTIL SEPTEMBER 30, 2023 WITH UP TO TWO ANNUAL RENEWALS AT THE CITY’S OPTION; AUTHORIZING THE CITY MANAGER AND THE DIRECTOR OF FINANCE AND ADMINISTRATIVE SERVICES TO EXECUTE ALL BANKING DOCUMENTS NECESSARY TO CARRY OUT THE PROVISION OF BANKING AND DEPOSITORY SERVICES, AND AUTHORIZING THE CITY MANAGER AND THE DIRECTOR OF FINANCE AND ADMINISTRATIVE SERVICES TO NEGOTIATE ADDITIONAL SERVICES AS THE CITY MANAGER MAY DEEM APPROPRIATE AND NECESSARY AT REASONABLE COSTS AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, TD Bank currently provides the City of Riviera Beach (City) with banking and depository services, and the services agreement with TD Bank is entering its second and final option year; and

**WHEREAS**, the transition from one banking institution to a subsequent banking institution can take up to twelve months, the City solicited Request for Proposals (RFP 987-20-1) for the provision of full banking services for the City of Riviera Beach; and

**WHEREAS**, three (3) banking institutions responded to RFP 987-20-1; and

**WHEREAS**, on May 21, 2020, a City evaluation committee evaluated the written proposals submitted by the banking institutions; and

**WHEREAS**, on June, 4, 2020 oral interviews were held; and

**WHEREAS**, SunTrust Bank aka “Truist Bank” was determined to be the number one proposal; and

**WHEREAS**, the City desires to enter into a Treasury Management Agreement with SunTrust Bank “Truist Bank” for the provision of banking and depository services for the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA, that:**

**SECTION 1.** The Mayor be authorized to execute a Treasury Management Master Agreement with SunTrust Bank “Truist Bank” to provide primary banking and depository services for the City for a period of three (3) years commencing October 1, 2020, until September 30, 2023 with up to two one-year annual renewals at the City’s option.

**SECTION 2.** The City Manager and Director of Finance and Administrative Services are authorized to execute all banking documents, that are necessary to carry out the provision of banking and depository services with SunTrust Bank “Truist Bank”.

**SECTION 3.** The City Manager and Director of Finance and Administrative Services are authorized to negotiate with SunTrust Bank “Truist Bank” for such additional services as the City Manager may from time to time deem appropriate and necessary, at costs which shall be reasonable.

**SECTION 4.** This Resolution shall take effect upon its passage and approval by the City Council.

**PASSED AND APPROVED THIS \_\_\_\_\_ day of \_\_\_\_\_, 2020.**

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APPROVED:

\_\_\_\_\_  
Ronnie L. Felder  
Mayor

\_\_\_\_\_  
Julia A. Botel, Ed.D.  
Chairperson

Attest:

\_\_\_\_\_  
Claudene L. Anthony,  
Certified Municipal Clerk  
City Clerk

\_\_\_\_\_  
Douglas A. Lawson  
Chair Pro-Tem

\_\_\_\_\_  
Tradrick McCoy  
Councilperson

\_\_\_\_\_  
KaShamba Miller-Anderson  
Councilperson

\_\_\_\_\_  
Shirley D. Lanier  
Councilperson

Motioned By: \_\_\_\_\_

Seconded By: \_\_\_\_\_

T. McCoy: \_\_\_\_\_

K. Miller-Anderson: \_\_\_\_\_

S. Lanier: \_\_\_\_\_

J. Botel: \_\_\_\_\_

D. Lawson: \_\_\_\_\_

Reviewed As To Legal Sufficiency

\_\_\_\_\_  
Dawn S. Wynn, City Attorney

Date: \_\_\_\_\_