

RESOLUTION NO. 2020-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") AMENDING THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY SMALL BUSINESS COVID-19 FORGIVABLE LOAN PROGRAM; PROVIDING AN EFFECTIVE DATE.

* * * * *

WHEREAS, Part III, Chapter 163, Florida Statutes, the Florida Community Redevelopment Act (the "Act") provides that the prevention and elimination of slums and blight is a matter of state policy and state concern in order that the state and its counties and municipalities shall not continue to be endangered by areas which are focal centers of disease, promote juvenile delinquency, and consume an excessive proportion of its revenues because of the extra services required for police, fire, accident, hospitalization, and other forms of public protection, services, and facilities; and

WHEREAS, the Act further provides the powers conferred by the Act are for public uses and purposes for which public money may be expended and police power exercised, and the necessity in the public interest for the provisions therein enacted is declared as a matter of legislative determination; and

WHEREAS, the Act further provides that to the greatest extent it determines to be feasible in carrying out the provisions of this part, a Community Redevelopment Agency shall afford maximum opportunity, consistent with the sound needs of the county or municipality as a whole, to the rehabilitation or redevelopment of the community redevelopment area by private enterprise; and

WHEREAS, the adopted Community Redevelopment Plan provides for economic development initiatives; and

WHEREAS, the Board of the Riviera Beach Community Redevelopment Agency recognizes that small businesses have suffered substantial economic loss due to the unprecedented COVID-19 pandemic and determines that small business assistance is necessary to help protect its redevelopment objectives, to protect its investment into capital improvements within the Redevelopment Area, and to help alleviate the danger of slum and blight spreading within the Redevelopment Area; and

WHEREAS, the Board of the Riviera Beach Community Redevelopment Agency voted on May 20, 2020, to approve the Small Business COVID-19 forgivable loan program, directing staff to provide up to \$125,000 dollars in funding from the property acquisition fund, amending the budget accordingly, and approving the application and policies for administering the program; and

WHEREAS, the program has received a strong response from the local small business community and the Board of the Riviera Beach Community Redevelopment Agency will increase the proposed budget to meet the anticipated demand for the program.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Board of Commissioners of the Agency adopts and approves the amended Riviera Beach Community Redevelopment Agency Small Business COVID-19 Forgivable Loan Fund (the "Loan Fund") substantially in the form of Exhibit "A" attached hereto.

SECTION 2. The Agency's Staff is hereby directed to amend the budget for the program providing an additional 40,000 dollars for a total of \$165,000 dollars from the property acquisition line item in the approved 2019/2020 budget.

SECTION 3. The resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED this _____ day of June 2020.

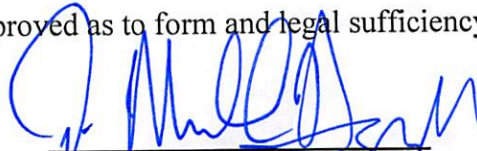
RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: _____
JULIA A. BOTEL, Ed. D
Chairperson

ATTEST:

Executive Director

Approved as to form and legal sufficiency



J. Michael Haygood, PA

MOTION BY: _____

Date _____
J. Michael Haygood, PA
General Counsel to CRA

SECONDED BY: _____

- J. BOTEL _____
- K. MILLER-ANDERSON _____
- T. McCOY _____
- S. LANIER _____
- D. LAWSON _____