## **RESOLUTION NO. 2020-**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") APPROVING AND AUTHORIZING THE TRANSFER OF FUNDS IN THE AMOUNT OF \$125,000.00 FROM PROPERTY ACQUISITION TO THE 2020 CRA ECONOMIC DEVELOPMENT INITIATIVES FOR PARTICIPATION IN THE CITY OF RIVIERA BEACH ECONOMIC RECOVERY PLAN; PROVIDING AN EFFECTIVE DATE.

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WHEREAS, these initiatives coincide with multiple strategic focus areas adopted by the City Council from the Riviera Beach 2030 plan; and

WHEREAS, this plan calls for achieving a sustainable economy, building great neighborhoods, accelerating operational excellence, enhancing government stewardship, and strengthening community engagement; and

WHEREAS, the RBCRA Board of Commissioners approved budget and CRA plan provides for Economic Development Initiatives and finds that Economic Recovery Plan is necessary for the RBCRA to move forward in its recovery from the COVID-19 Pandemic; and

WHEREAS, the RBCRA determines that business assistance is necessary to help protect its redevelopment objectives, to protect its investment into capital improvements, and to help alleviate the danger of slum and blight spreading within the redevelopment area.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

<u>SECTION 1.</u> The Agency approves the transfer of \$125,000.00 from Property Acquisition to the 2020 Economic Development Initiatives for Participation in the City of Riviera Beach Economic Recovery Plan for utilization within the Redevelopment Area.

**SECTION 2.** The resolution shall be effective immediately upon its adoption.

ATTEST:	RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY  By:  JULIA A. BOTEL, Ed. D  Chairperson
Executive Director	
	Approved as to form and legal sufficiency
MOTION BY:	J. Michael Haygood, PA
SECONDED BY:	J. Michael Haygood, PA General Counsel to CRA
J. BOTEL K. MILLER-ANDERSON T. McCOY S. LANIER D. LAWSON	