


Florida's Dynamic
Waterfront Community

# EAST 28th STREET PROPERTY PURCHASE REQUEST

February 6, 2020

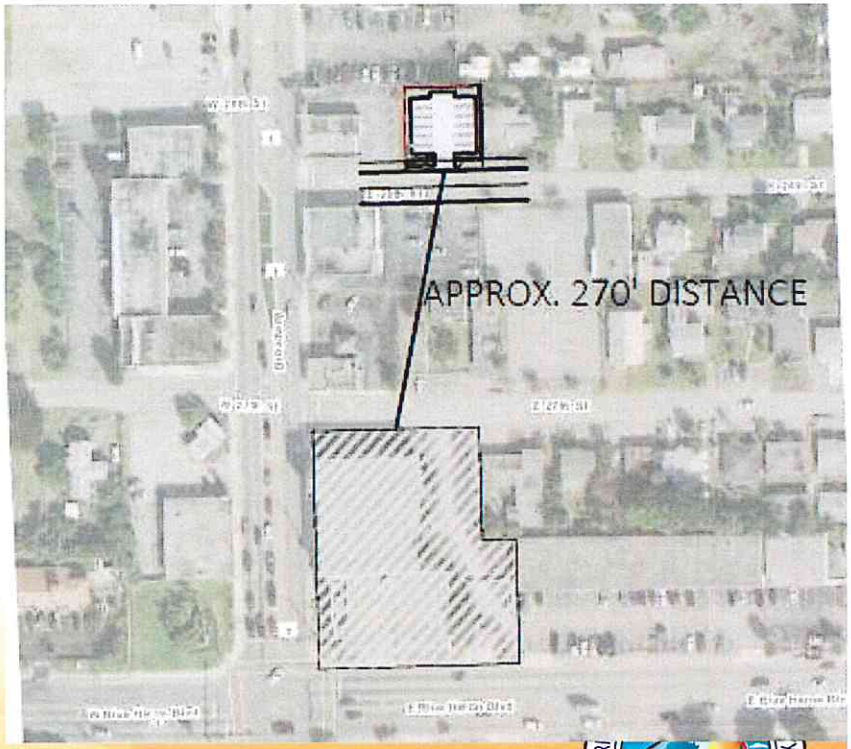
# BACKGROUND

- November 2018, the Agency purchased the building located at 2600 Broadway
- Redevelopment of the building calls for retail spaces on the ground floor and office spaces on the second floor
- The proposed redevelopment is lacking in sufficient parking



# CURRENT SITE CONDITION

- Located at E 28th just one block north of the CRA-owned building
- Property is currently a vacant lot less than a quarter of an acre
- The City purchased the property April 1994
- The site will serve as offsite parking providing 11 additional spaces.



# RECOMENDATION

- REQUEST THE APPROVAL TO ACQUIRE CITY OWNED PROPERTY
- PURCHASE AT THE APPRAISED VALUE OF $60,000.00
- PROPERTY WILL SERVE AS COMPLEMENTARY PARKING


RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY
QUESTIONS
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