

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING THE CONTRACT FOR FINANCIAL ADVISOR/PROFESSIONAL SERVICES WITH PUBLIC FINANCIAL ADVISORS, LLC. COMMENCING JULY 1, 2019 FOR A TERM OF THREE YEARS WITH UP TO TWO ADDITIONAL ONE YEAR EXTENSIONS; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE SAID CONTRACT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance to the City of Riviera Beach (the City) Debt Management Policy, the City is responsible for establishing a solicitation and selecting process for securing professional services that are required to develop and implement the City's debt program; and

WHEREAS, the City shall employ a financial advisors team to provide specialize professional services in the form of financial analysis, debt structuring and issuance services, and financial due diligence for major public/private development projects; and

WHEREAS, on March 23, 2018, the City issued a Request for Qualification (RFQ 944-18-2) seeking proposals from qualified and responsible firms to fulfill the role of the Financial Advisor; and

WHEREAS, on May 24, 2018, an Evaluation Committee discussed proposals and Public Financial Management, Inc. was unanimously selected; and

WHEREAS, the City desires for Public Financial Management, Inc. to utilize their efforts to provide professional/consultation services in the area of developing financing strategy and consultation to the City for an initial three years ending July 1, 2022 with two optional one year renewals, at the City's discretion that would extend this contract to July 1, 2024;

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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA THAT:

SECTION 1. That the City Council authorizes the said Contract for Financial Advisors/Professional Services with Public Financial Management, Inc. to be rendered to July 1, 2022 with two optional one year renewals, at the City's discretion that would extend this contract to July 1, 2024.

SECTION 2. The Mayor and City Clerk are authorized to execute the extension.

SECTION 3. This Resolution shall take in effect upon its passage and approval by the City Council.

PASSED AND APPROVED THIS ____ DAY OF _____, 2019.

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APPROVED:

RONNIE L. FELDER
MAYOR

KASHAMBA MILLER-ANDERSON
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY,
CERTIFIED MUNICIPAL CLERK
CITY CLERK

JULIA A. BOTEL, Ed.D
CHAIR PRO TEM

TRADRICK MCCOY
COUNCILPERSON

SHIRLEY D. LANIER
COUNCILPERSON

DOUGLAS A. LAWSON
COUNCILPERSON

MOTIONED BY: _____

REVIEWED AS TO LEGAL SUFFICIENCY

SECONDED BY: _____

DAWN S. WYNN, CITY ATTORNEY

T. MCCOY: _____

DATE: _____

K. MILLER-ANDERSON: _____

S. LANIER: _____

J. BOTEL: _____

D. LAWSON: _____