

### RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

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# **MEMORANDUM**

TO:

Honorable Chair and Members, CRA Board of Commissioners

City of Riviera Beach, Florida

FROM:

Scott Evans

Interim Executive Director, CRA

COPY:

J. Michael Haygood, CRA Attorney

DATE:

April 10, 2019

**SUBJECT:** 

Requesting Approval to Negotiate an Agreement with Top Shelf Events, LLC as

the Emerging/Micro-Business Entrepreneurship Program Recipient

#### REQUEST FOR BOARD ACTION

The Agency is requesting approval to negotiate an agreement with Top Shelf Events, LLC as the Emerging/Micro-Business Entrepreneurship Program Recipient to operate a business to be known as "Riviera's Juicery" in the former Dairy Belle Site. The mission of the RBCRA's Emerging/Micro-Business Entrepreneurship Program is to stimulate economic growth within the CRA District, activate the CRA-owned property located at 2615 Broadway ("Dairy Belle Site"), and provide a nurturing environment for a local entrepreneurial business to be successful.

### BACKGROUND

On December 13, 2018 the RBCRA Board approved the publication of RFP 2018-06, along with the evaluation process seeking entrepreneurs to participate in our Emerging/Micro-Business Entrepreneurship Program to operate a business in the Dairy Belle Site. The Agency received four proposals. An evaluation committee of five members consisting of the following members ("Evaluation Committee") was appointed by the Interim Executive Director to evaluate the proposals:

1. Thais Sullivan,

VP CRA/Community Lending Officer for Valley Bank

2. Tari Boldin,

VP Market Leader for BB&T

3. Seabron Smith,

President of the Ted Center, Small Business Resource Center & Lender

4. Maria Cole,

Executive Director of Paragon, Small Business Incubator Program

5. Andre' Lewis, RBCRA, Project Manager

On February 11, 2019 the Evaluation Committee completed its initial evaluation, the candidates proposals were reviewed, scored and ranked as seen below:

CANDIDATE NAME	RANKING	TOTAL Score	
Top Shelf Gourmet	TZ	925	797
BDS Catering & Productions LLC	2nd	925	644
KIG Hospitality/ Fry Daddy	3rd	925	633
T-Shirt Mayhem	4th	925	572

The top three candidates were selected for interviews. On March 8, 2019 the Evaluation Committee completed its final evaluation and Top Shelf Events, LLC ("Top Shelf") was selected as the highest ranked proposer, see oral evaluation results below.

CANDIDATE		TOTAL	TOTAL
NAME	RANKING	POSSIBLE SCORE	SCORE
Top Shelf Gourmet	TZ	350	292
BDS Catering & Productions LLC	2nd	350	248
KIG Hospitality/ Fry Daddy	3rd	350	245

#### **GRANTEE & BUSINESS**

Ashley Walker is the owner and operator of Top Shelf and was born and currently resides in Riviera Beach. Ms. Walker has operated her business in the City for the past 3yrs. Ms. Walker intends to create a healthier Riviera Beach by offering a robust menu that provides alternate eating options such as fruit smoothies, small sandwiches, soups and her signature ice pops.

Upon approval from the Board the Agency will complete the following;

- 1. **Negotiate and execute Grant Agreement-** the agreement with the grantee's participation in the Business Readiness Certification workshop and completing Performance Report on a semiannual basis.
- Negotiate and execute Lease Agreement- the agreement will include the lease payment matrix as seen below. The matrix will include grantee's monthly payment during the threeyear lease term.

LEASE AGREEMENT FINANCIAL MATRIX				
PERIOD	PROFIT MARGIN TARGET FOR INCREASE	ADJUSTED MONTHLY Lease amount		
FIRST 6 MONTHS	N/A	0		
REMAINING 6 MONTHS OF YEAR 1	0%	\$750		
YEAR 2	15%	\$950		
YEAR 3	30%	\$1,460.78		

3. Solicit a contract to complete the rehab of the building- As provided in RFP 2018-06 the agency has committed \$33,200.00 with a 9% contingency to complete the rehab and the buildout.

#### DISCUSSION

Staff is recommending approval of the top ranked proposer for RFP#2018-06 Top Shelf Event, LLC be awarded the Emerging/Micro-Business Entrepreneurship Program Agreement.

## **EXISTING SITE**





