



Florida's Dynamic
Waterfront Community

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

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MEMORANDUM

TO: Honorable Chair and Members, CRA Board of Commissioners
City of Riviera Beach, Florida

FROM: Scott Evans, Interim Executive Director, CRA

COPY: J. Michael Haygood, CRA Attorney

DATE: February 6, 2019

SUBJECT: Requesting Approval to Initiate a 2nd Round of the Commercial Grant Incentive Program to Assist Local Businesses and Improve Properties in the Community Redevelopment Area.

REQUEST FOR BOARD ACTION

The RBCRA staff is requesting approval to commence Round Two of the Commercial Grant Incentive Program for a total amount not to exceed \$183,000.00 dollars, for the purposes of assisting local businesses to complete improvements on their existing business located in the community redevelopment area.

BACKGROUND

In February of 2017, the CRA Board approved the Commercial Grant Incentive Program with a dollar amount not to exceed \$350,000 dollars, to complete external improvement projects to existing businesses within the CRA district. In March of 2018, the Board approved six Commercial Grant applicants with an allocation amount of \$167,293.81.

CURRENT STATUS

The RBCRA is actively working with six of the grant recipients and the City's Building Department to complete their external rehabilitation projects and processing reimbursement requests. There is currently \$183,000.00 grant dollars not allocated and available for a 2nd round of this program.

RECOMMENDATION

Staff recommends the approval of a second round of the Commercial Grant Incentive Program, for an amount not to exceed \$183,000.00 dollars.