

RESOLUTION NO. 2019 ____

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") APPROVING THE FIRST AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE AGENCY AND MTN INVESTMENTS, INC. (LANDLORD) TO EXTEND THE LEASE FOR THE SURFACE PARKING LOT ON SINGER ISLAND FOR AN ADDITIONAL THREE YEARS WITH A TWO YEAR OPTION UPON THE SAME TERMS AS THE ORIGINAL LEASE ; PROVIDING AN EFFECTIVE DATE.

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WHEREAS, a Lease was entered into by and between Landlord and Agency dated January 10, 2017, (the "Original Lease") to develop parking on the vacant land at Plaza Circle by expanding the adjacent parking lot and providing additional spaces on the leased property; and

WHEREAS, the term of the Original Lease was for two years; and

WHEREAS, the Agency desires to extend the term of the Original Lease for an additional three years from February 1, 2019 until January 31, 2022 with a two year option to renew.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1: The Riviera Beach Community Redevelopment Agency authorizes the execution of the First Amendment to the Lease attached here to as Exhibit "A", to extend the initial term of the Original Lease for an additional three year period from February 1, 2019 until January 31, 2022 with a two year option upon the same terms as the Original Lease..

SECTION 2: The Executive Director and Chairman of the Agency, on behalf of the Agency, are hereby authorized to take such steps as shall be necessary and proper to carry out the purposes hereof.

SECTION 3: This resolution shall be effective immediately upon its adoption.

PASSED AND ADOPTED THIS ___day of _____, 2019.

RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: _____
Name:
Title: Chairperson

ATTEST:

Interim Executive Director

Approved as to form and legal sufficiency

MOTION BY: _____

SECONDED BY: _____

- T. DAVIS JOHNSON _____
- L. HUBBARD _____
- J. BOTEL _____
- T. DAVIS _____
- K. MILLER-ANDERSON _____

 J. Michael Haygood
 Date _____
 J. Michael Haygood
 General Counsel to CRA