

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING SETTLEMENT IN THE MATTER OF CITY OF RIVIERA BEACH VS. J&B MOTEL CORPORATION, ET AL., CASE NO. 502015CA001971XXXXMB, IN THE 15TH JUDICIAL CIRCUIT IN AND OF PALM BEACH COUNTY, FLORIDA; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE THE ATTACHED SETTLEMENT AGREEMENT; AUTHORIZING STAFF TO PURCHASE THE PROPERTY LOCATED AT 3501 BROADWAY, RIVIERA BEACH, FLORIDA, FOR \$500,000 SUBJECT TO ALL CITY LIENS; AUTHORIZING THE CITY CLERK TO ISSUE RELEASES OF LIENS FOR SAID PROPERTY AFTER THE SALE; AUTHORIZING THE DIRECTOR FINANCE AND ADMINISTRATIVE SERVICES TO DEPOSIT PAYMENT INTO ACCOUNT NUMBER 305-0202-519-0-6100; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, J&B Motel Corp., and Wells Fargo Bank are owners (hereinafter "Owners") of property located on 3501 Broadway, Riviera Beach, Florida;

WHEREAS, in 2015, the City filed a foreclosure lawsuit against the Owners based upon a recorded code enforcement lien imposed pursuant to Florida Statutes, Chapter 162 and the Code of Ordinances;

WHEREAS, the Owners have agreed to sell the property to the City of Riviera Beach for \$500,000 as full and final settlement of all claims brought by the City or which could have been brought by the City against J&B in the foreclosure action; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA, THAT:

SECTION 1. The City Council approves the attached Settlement Agreement.

SECTION 2. The City Council authorizes the Mayor and the City Clerk to execute the Settlement Agreement.

SECTION 3. The City Council authorizes staff to purchase the property located at 3501 Broadway, Riviera Beach, Florida.

RESOLUTION NO. _____

PAGE 2

SECTION 4. That the Director of Finance and Administrative Services is authorized to deposit payments into Account Number 305-0202-519-0-6100.

SECTION 5. That this resolution shall take effect immediately upon its passage and approval by City Council.

PASSED and APPROVED this _____ day of September, 2018.

[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

APPROVED:

THOMAS A. MASTERS
MAYOR

TONYA DAVIS JOHNSON
CHAIRPERSON

ATTEST:

CLAUDENE L. ROBINSON, CMC
CITY CLERK

LYNNE L. HUBBARD
CHAIR PRO TEM

JULIE BOTEL
COUNCILPERSON

TERENCE "TD" DAVIS
COUNCILPERSON

KASHAMBA MILLER-ANDERSON
COUNCILPERSON

MOTIONED BY: _____

SECONDED BY: _____

T. JOHNSON _____

L. HUBBARD _____

J. BOTEL _____

T. DAVIS _____

K. MILLER _____

REVIEWED AS TO LEGAL SUFFICIENCY

ANDREW DEGRAFFENREIDT III, CITY ATTORNEY

DATE: _____