RESOLUTION NO. 2018-___

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "AGENCY") APPROVING THE ANNUAL BUDGET FOR THE AGENCY FOR FISCAL YEAR 2018-19, ATTACHED HERETO AND INCORPORATED AS EXHIBIT "A"; AUTHORIZING ITS TRANSMITTAL TO THE CITY OF RIVIERA BEACH FOR CERTIFICATION IN ACCORDANCE WITH THE LAW; PROVIDING AN EFFECTIVE DATE AND OTHER PURPOSES.

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WHEREAS, the Agency is responsible for carrying out community redevelopment activities and projects in the community redevelopment area of the City of Riviera Beach, Florida; and

WHEREAS, the Agency is a dependent special district as provided by Section 189.012(2), Florida Statutes; and

WHEREAS the annual budget of the Agency (i) must be passed by a resolution; (ii) include the total amount available from taxation and other sources (iii) include amounts appropriated for specific projects in future fiscal years; (iv) must equal the total of appropriations for expenditures and reserves; and (v) be presented in accordance with generally acceptable accounting principles; and

WHEREAS, the budget must be (a) contained within the general budget of the City of Riviera Beach and be clearly stated as the budget of the dependent district; or (b) with the concurrence of the City of Riviera Beach, budgeted separately, as provided in Section 189.016 (5), Florida Statutes; and

WHEREAS, with the concurrence of the City of Riviera Beach, the budget of the Agency is budgeted separately; and

WHEREAS, the Board of Commissioners of the Agency finds the proposed budget to comply with Section 189.016(3), Florida Statutes; and

WHEREAS, the Board of Commissioners of the Agency desires to accept and approve the Fiscal Year (FY) 2018-19 annual budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1: The recitals and findings contained in the Preamble to the Resolution are incorporated herein as if fully set forth in this section.

SECTION 2. The Board of Commissioners hereby accepts and approves the FY 2018-19 annual budget attached as Exhibit "A", and hereby incorporated hereto.