

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, APPROVING THE CONTRACT FOR FINANCIAL ADVISOR/PROFESSIONAL SERVICES WITH PFM FINANCIAL ADVISORS LLC. COMMENCING AUGUST 16, 2018 FOR A TERM OF THREE YEARS WITH UP TO TWO ADDITIONAL ONE YEAR EXTENSIONS; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE SAID CONTRACT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in accordance to the City of Riviera Beach (the City) Debt Management Policy, the City is responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the City's debt program; and

**WHEREAS**, the City shall employ a financial advisor team to provide specialized professional services in the form of financial analysis, debt structuring and issuance services, and financial due diligence for major public/private development projects; and

**WHEREAS**, on March 23, 2018, the City issued a Request for Qualifications (RFQ 944-18-2) seeking proposals from qualified and responsible firms to fulfill the role of the Financial Advisor; and

**WHEREAS**, on May 24, 2018, an Evaluation Committee discussed proposals and PFM Financial Advisors LLC was unanimously selected; and

**WHEREAS**, the City desires for PFM Financial Advisors LLC to utilize their efforts to provide professional/consultation services in the area of developing financing strategy and consultation to the City.

RESOLUTION NO. \_\_\_\_\_  
PAGE 2

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA THAT:

**SECTION 1.** The City Council authorizes the said Contract for Financial Advisors/Professional Services with PFM Financial Advisors, LLC to be rendered to August 16, 2021 with two automated one year renewals, at the City's discretion that would extend this contract to August 16, 2023.

**SECTION 2.** The Mayor and City Clerk are authorized to execute the contract.

**SECTION 3.** This Resolution shall take in effect upon its passage and approval by the City Council.

PASSED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2018.

**\*REMAINDER OF PAGE IS INTENTIONALLY LEFT BLANK\***

RESOLUTION NO. \_\_\_\_\_  
PAGE 3 of 3

APPROVED:

\_\_\_\_\_  
THOMAS A. MASTERS  
MAYOR

\_\_\_\_\_  
TONYA DAVIS JOHNSON  
CHAIRPERSON

ATTEST:

\_\_\_\_\_  
CLAUDENE L. ANTHONY  
CERTIFIED MUNICIPAL CLERK  
CITY CLERK

\_\_\_\_\_  
LYNNE L. HUBBARD  
CHAIR PRO TEM

\_\_\_\_\_  
KASHAMBA L. MILLER-ANDERSON  
COUNCILPERSON

\_\_\_\_\_  
JULIE BOTEL  
COUNCILPERSON

\_\_\_\_\_  
TERENCE D. DAVIS  
COUNCILPERSON

MOTIONED BY: \_\_\_\_\_

REVIEWED AS TO LEGAL SUFFICIENCY

SECONDED BY: \_\_\_\_\_

-----  
ANDREW DEGRAFFENREIDT  
CITY ATTORNEY

T. DAVIS JOHNSON \_\_\_\_\_

K. MILLER-ANDERSON \_\_\_\_\_

L. HUBBARD \_\_\_\_\_

J. BOTEL \_\_\_\_\_

T. DAVIS \_\_\_\_\_

DATE: \_\_\_\_\_