



CITY OF RIVIERA BEACH
FINANCE DEPARTMENT

INTER-DEPARTMENTAL COMMUNICATION

DATE: March 29, 2017
TO: JONATHAN EVANS - CITY MANAGER
COPY: DANNY JONES - DEPUTY CITY MANAGER
FROM: RANDY SHERMAN, DIRECTOR OF FINANCE & ADMINISTRATIVE SERVICES
SUBJECT: TERENCE DAVIS - RETROACTIVE STIPEND PAYMENT FOR UTILITY SPECIAL DISTRICT

Finance Department has prepared the retroactive stipend payment for Chairman Terence Davis for the period from October 2015 to March 24, 2017 for a total amount of \$26,571.32 as detailed below:

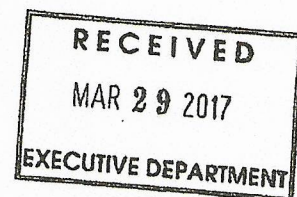
Stipend	17,538.52
FICA	1,341.70
FRS	7,691.10
Total	<u>\$26,571.32</u>

This retroactive payment of stipend has resulted in an over expenditure in the FY2017 operating budget. Staff is currently preparing a resolution to authorize the transfer of the amount from the USD's Contingency account to the appropriate account.

It is anticipated that a presentation and approval of the resolution will occur at the April 2017 USD meeting. Please sign off on the documentation for the stipend payment which is attached to this memorandum.

Thank you.

Attachment



**City's Cost for Terence Davis Retroactive Stipend Payment
Monthly Stipend (October 4, 2015 to March 17, 2017)**

Annual payment 12,000.00
 Number of pay periods 26
 Bi-weekly amount 461.54

Pay Date	B-Weekly Stipend	Monthly Stipend for FRS Calculation	FICA	FRS Contribution Rate	FRS	Total
10/23/2015	461.54	461.54	35.31	45.80%	211.39	708.23
11/6/2015	461.54					
11/20/2015	461.54	923.08	70.62	45.80%	422.77	1,416.47
12/4/2015	461.54					
12/18/2015	461.54	923.08	70.62	45.80%	422.77	1,416.47
1/1/2016	461.54					
1/15/2016	461.54	1384.62	105.92	45.80%	634.16	2,124.70
1/29/2016	461.54					
2/12/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
2/26/2016	461.54					
3/11/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
3/25/2016	461.54					
4/8/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
4/22/2016	461.54					
5/6/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
5/20/2016	461.54					
6/3/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
6/17/2016	461.54					
7/1/2016	461.54	923.08	70.62	45.80%	422.77	1,416.47
7/15/2016	461.54					
7/29/2016	461.54	1384.62	105.92	42.10%	582.93	2,073.47
8/12/2016	461.54					
8/26/2016	461.54	923.08	70.62	42.10%	388.62	1,382.31
9/9/2016	461.54					
9/23/2016	461.54	923.08	70.62	42.10%	388.62	1,382.31
10/7/2016	461.54					
10/21/2016	461.54	923.08	70.62	42.10%	388.62	1,382.31
11/4/2016	461.54					
11/18/2016	461.54	923.08	70.62	42.10%	388.62	1,382.31
12/2/2016	461.54					
12/16/2016	461.54	923.08	70.62	42.10%	388.62	1,382.31
12/30/2016	461.54					
1/13/2017	461.54	1384.62	105.92	42.10%	582.93	2,073.47
1/27/2017	461.54					
2/10/2017	461.54	923.08	70.62	42.10%	388.62	1,382.31
2/24/2017	461.54					
3/10/2017	461.54	923.08	70.62	42.10%	388.62	1,382.31
3/24/2017	461.54					
	17,538.52	17,538.52	1,341.70			
				42.10%	388.62	1,382.31
					7,691.10	26,571.32