

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, ACCEPTING THE WATER AND WASTEWATER REVENUE SUFFICIENCY AND RATE DESIGN ANALYSIS; AUTHORIZING THE UTILITY SPECIAL DISTRICT TO UPDATE THE WATER SYSTEM AND WASTEWATER SYSTEM FEES, RATES AND CHARGES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on August 21, 2017 the Utility District Board approved staff to undertake a rate study in response to the Mangonia Park utility services contract, and

WHEREAS, PRMG was authorized to provide Utility Rate and Financial Consulting Services for the Utility Special District; the purpose of the Study was to develop a Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, on February 5, 2018 the Utility District Board held a joint workshop with Mangonia Park and PRMG to review the results of the study; and

WHEREAS, on February 5, 2018 in a separate Utility District Board meeting, the Utility District Board approved the Wholesale portion of the Study and postponed the implementation of the remainder of the study; the Board directed staff and PRMG to provide multiple alternatives and scenarios for the Board to choose from for implementation; and

WHEREAS, the water and wastewater utility systems rates must be able to maintain sound financial operations and to fund the anticipated capital needs of the utility system; and

WHEREAS, on January 29, 2018 PRMG submitted the Preliminary Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, PRMG's Report provided a basis for the recommended rates, fees and charges for the water system and wastewater system for the citizens; and

WHEREAS, these rates, fees and charges are necessary to meet the near term expenditure requirements of the water system and wastewater system for a period of five (5) fiscal years; and

WHEREAS, this Update modifies the initial recommendations as to the annual rate adjustments required for long-term sustainable service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1: The District is required to maintain sound financial operations and to fund the anticipated capital needs of the utility system.

SECTION 2: The District Board of Directors accepts the proposed rates for the water system and wastewater system.

SECTION 3: The District is authorized to modify the proposed rates for the water system and wastewater system.

SECTION 4: This Resolution shall take effect upon its passage and approval by the District Board.

PASSED AND APPROVED this _____ of _____ 2018.

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APPROVED:

TONYA DAVIS JOHNSON
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
DISTRICT CLERK

LYNNE L. HUBBARD
CHAIR PRO-TEM

KaSHAMBA L. MILLER-ANDERSON
BOARD MEMBER

JULIA A. BOTEL
BOARD MEMBER

TERENCE D. DAVIS
BOARD MEMBER

MOTIONED BY: _____

SECONDED BY: _____

L.HUBBARD _____

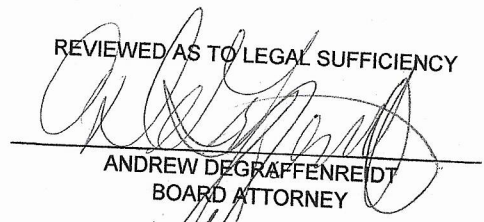
K. MILLER-ANDERSON _____

T. DAVIS JOHNSON _____

J. BOTEL _____

T. DAVIS _____

REVIEWED AS TO LEGAL SUFFICIENCY


ANDREW DEGRAFFENREIDT
BOARD ATTORNEY

DATE: 4/5/18