

RESOLUTION NO. _____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE CITY OF RIVIERA BEACH UTILITY SPECIAL
DISTRICT, PALM BEACH COUNTY, FLORIDA,
ACCEPTING THE WATER AND WASTEWATER
REVENUE SUFFICIENCY AND RATE DESIGN
ANALYSIS; AUTHORIZING THE UTILITY SPECIAL
DISTRICT TO UPDATE THE WATER SYSTEM AND
WASTEWATER SYSTEM FEES, RATES AND
CHARGES; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on August 21, 2017 the Utility District Board approved staff to undertake a rate study in response to the Mangonia Park utility services contract, and

WHEREAS, PRMG was authorized to provide Utility Rate and Financial Consulting Services for the Utility Special District; and

WHEREAS, the purpose of the Study was to develop a Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, the most important objective of the study was to develop proposed utility rates that meet the expenditure requirements of the individual water and wastewater utility systems; and

WHEREAS, the water and wastewater utility systems rates must be able to maintain sound financial operations and to fund the anticipated capital needs of the utility system.

WHEREAS, on January 29, 2018 PRMG submitted the Preliminary Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, PRMG's Report provided a basis for the recommended rates, fees and charges for the water system and wastewater system; and

WHEREAS, these rates, fees and charges are necessary to meet the near term expenditure requirements of the water system and wastewater system for a period of five (5) fiscal years; and

WHEREAS, this Update modified the initial recommendations as to the annual rate adjustments required for long-term sustainable service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1: The District is required to maintain sound financial operations and to fund the anticipated capital needs of the utility system.

SECTION 2: The District Board of Directors accepts the proposed rates for the water system and wastewater system.

SECTION 3: The District is authorized to modify the proposed rates for the water system and wastewater system.

SECTION 4: This Resolution shall take effect upon its passage and approval by the District Board.

PASSED AND APPROVED this _____ of _____ 2018.

THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK

APPROVED:

KaSHAMBA L. MILLER-ANDERSON
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
DISTRICT CLERK

TONYA DAVIS JOHNSON
CHAIR PRO-TEM

LYNNE L. HUBBARD
BOARD MEMBER

DAWN S. PARDO
BOARD MEMBER

TERENCE D. DAVIS
BOARD MEMBER

MOTIONED BY: _____

SECONDED BY: _____

L.HUBBARD _____

K. MILLER-ANDERSON _____

T. DAVIS JOHNSON _____

D. PARDO _____

T. DAVIS _____

REVIEWED AS TO LEGAL SUFFICIENCY

ANDREW DEGRAFFENREIDT
DISTRICT ATTORNEY

DATE: _____