

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, ACCEPTING THE WATER AND WASTEWATER REVENUE SUFFICIENCY AND RATE DESIGN ANALYSIS; AUTHORIZING THE UTILITY SPECIAL DISTRICT TO UPDATE THE WATER SYSTEM AND WASTEWATER SYSTEM FEES, RATES AND CHARGES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on December 4, 2013, the Utility Special District Board of Directors approved Resolution No. 25-13UD to enter into an agreement with Public Resources Management Group, Inc. (PRMG); and

WHEREAS, PRMG was authorized to provide Utility Rate and Financial Consulting Services for the Utility Special District; and

WHEREAS, the purpose of the Study was to develop a Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, the most important objective of the study was to develop proposed utility rates that meet the expenditure requirements of the individual water and wastewater utility systems; and

WHEREAS, the water and wastewater utility systems rates must be able to maintain sound financial operations and to fund the anticipated capital needs of the utility system.

WHEREAS, on June 22, 2015, PRMG submitted the Water and Wastewater Revenue Sufficiency and Rate Design Analysis; and

WHEREAS, PRMG's Report provided a basis for the recommended rates, fees and charges for the water system and wastewater system; and

WHEREAS, these rates, fees and charges are necessary to meet the near term expenditure requirements of the water system and wastewater system for a period of five (5) fiscal years; and

WHEREAS, this Update modified the initial recommendations as to the annual rate adjustments required for long-term sustainable service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF RIVIERA BEACH UTILITY SPECIAL DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1: The District is required to maintain sound financial operations and to fund the anticipated capital needs of the utility system.

SECTION 2: The District Board of Directors accepts the proposed rates for the water system and wastewater system.

SECTION 3: The District is authorized to modify the proposed rates for the water system and wastewater system.

SECTION 4: This Resolution shall take effect upon its passage and approval by the District Board.

PASSED AND APPROVED this 2nd day of September, 2015.

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APPROVED:

DAWN S. PARDO
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
DISTRICT CLERK

TERENCE D. DAVIS
CHAIR PRO-TEM

BRUCE A. GUYTON
BOARD MEMBER

KaSHAMBA MILLER
BOARD MEMBER

CEDRICK A THOMAS
BOARD MEMBER

MOTIONED BY: _____

SECONDED BY: _____

D. PARDO _____

T. DAVIS _____

B. GUYTON _____

K. MILLER _____

C. THOMAS _____

REVIEWED AS TO LEGAL SUFFICIENCY

PAMALA HANNA RYAN, DISTRICT ATTORNEY
DATE: _____

