

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, PALM BEACH COUNTY, FLORIDA, AUTHORIZING THE POLICE DEPARTMENT TO EXECUTE AN ADDENDUM MASTER TAX-EXEMPT LEASE/PURCHASE AGREEMENT WITH U.S. BANCORP TO LEASE/PURCHASE SIXTEEN (16) POLICE VEHICLES; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE THE AGREEMENT; AND THE DIRECTOR OF FINANCE AND ADMINISTRATIVE SERVICES TO SET UP A BUDGET FOR THE SAME; AND AUTHORIZING THREE (3) ANNUAL PAYMENTS IN THE AMOUNT \$224,335.22 EACH; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, The Riviera Beach Police Department has sixteen (16) Police Vehicles identified in the City's Vehicle Replacement Plan, in need of replacement due to age and/or condition; and

WHEREAS, Purchasing Department solicited bids for a tax-exempt Municipal Lease Agreement and identified U.S. Bancorp as the most responsive bidder; and

WHEREAS, The acquisition of these vehicles will stabilize a much needed and mission critical resource within the Police Department.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIVIERA BEACH, FLORIDA, THAT:

SECTION 1: The City Council approves the Addendum Master Tax-Exempt Lease/Purchase Agreement with US Bancorp.

SECTION 2: The Mayor and City Clerk are authorized to execute the Addendum Master Tax-Exempt Lease/Purchase Agreement.

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SECTION 3: The Director of Finance and Administrative Services is authorized to set up a budget and make three (3) annual payments in the amount of \$224,335.22 to U.S. Bancorp Government Leasing and Finance, Inc. for a total of \$673,005.66.

SECTION 4: This resolution shall take effect immediately upon its passage and approval by the City Council.

PASSED AND ADOPTED this _____ day of _____, 2017.

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APPROVED:

THOMAS A. MASTERS
MAYOR

KASHAMBA L. MILLER-ANDERSON
CHAIRPERSON

ATTEST:

CLAUDENE L. ANTHONY
CERTIFIED MUNICIPAL CLERK
CITY CLERK

TONYA DAVIS JOHNSON
CHAIR PRO TEM

LYNNE L. HUBBARD
COUNCILPERSON

DAWN S. PARDO
COUNCILPERSON

TERENCE D. DAVIS
COUNCILPERSON

MOTIONED BY: _____

REVIEWED AS TO LEGAL SUFFICIENCY

SECONDED BY: _____

ANDREW DEGRAFFENREIDT
CITY ATTORNEY

K. MILLER-ANDERSON _____

T. DAVIS JOHNSON _____

L. HUBBARD _____

D. PARDO _____

T. DAVIS _____

DATE: _____