




Florida's Dynamic
Waterfront Community

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

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MEMORANDUM

TO: Honorable Chair and Members, CRA Board of Commissioners
City of Riviera Beach, Florida

FROM:  Scott Evans, Interim Executive Director, Riviera Beach CRA

DATE: September 21, 2017

COPY: Michael Haygood, General Counsel, Riviera Beach CRA

SUBJECT: **Resolution authorizing an agreement to terminate certain Interlocal Agreements between the City of Riviera Beach and the Agency, which have been determined to be no longer necessary.**

REQUEST FOR BOARD ACTION

The Riviera Beach Community Redevelopment Agency has coordinated with the City of Riviera Beach towards eliminating the many unnecessary Interlocal Agreements between the two respective parties. The proposed Resolution will approve an agreement to terminate the Marina Uplands Funding Agreement, the Public Improvements Reimbursement Agreement, and the Program Sponsorship Agreement. The elimination of these agreements and the related payment obligations between the City and the Agency has been integrated into the 2017/2018 budgeting process and both final budgets reflect the proposed action.

BACKGROUND / SUMMARY

Marina Uplands Ground Lease:

The CRA will no longer lease the Marina Uplands from the City. The CRA shall take the lead to issue the Phase II Marina Village Development Opportunity on property owned by both the City and the Agency. The City and CRA will collaborate to evaluate, and select a new private developer(s) and negotiate a development agreement for the Marina Village for final approval by the Agency and the City Council.

The CRA will manage and pay for the maintenance of the Marina Uplands for FY 2017/2018. The CRA anticipates negotiating with the City and potentially the future private developer to assume some of these various costs and operating responsibilities in the future.

Marina Uplands Funding Agreement: This agreement and subsequent amendments is proposed to be terminated. The City shall assume all related bond/debt payments, and capital project costs that were invested in Phase One by the City and Utility District have been completed and will remain unchanged.

Public Improvement Reimbursements Agreement: This agreement is proposed to be terminated. The Capital project costs invested in Phase One have been completed and the City and CRA no longer need this agreement.

Program Sponsorship Agreement: This agreement is proposed to be terminated, the City support for CRA programs is no longer necessary. The Agency revenue increased by more than \$700,000 for the upcoming fiscal year, and the CRA will fund its own program initiatives in the coming months.

2016/2017 CANCELLED OBLIGATIONS:

All financial obligations related to the cancelled agreements are also cancelled for the existing fiscal year and the future as of October 1, 2016:

City to CRA

Payment of CAM for Marina Village
Infrastructure Reimbursement Payment
Program Sponsorship Payment

CRA to City

Payment of Lease for Marina Uplands
Payment License fee for Bicentennial Park
Marina Infrastructure Bond Payment

NEXT STEPS

The City and CRA will amend the existing City Services Agreement (which remains in place) to provide for Management of the Marina Uplands for FY 2017/2018 and for continuing services between the organizations. This fiscal year the CRA has increased the available funding for direct services to be provided by the City Staff to support our operations. These services will include an expanded role for the City's Finance Department to oversee the financial operations of the Agency. This will result in cost savings as the Agency will not be required to hire a permanent Finance Director, and can reduce our spending on related consulting costs.

RECOMMENDATION

Staff recommends approval of the Resolution authorizing an agreement to terminate the described Interlocal Agreements. The proposed action and elimination of related payments has been incorporated into the City of Riviera Beach budget for the coming Fiscal Year and the Agency's proposed budget. The referenced agreements are no longer necessary, and will be required to be approved by the Agency, the City Council, and the Utility District.