

RESOLUTION NO. 2017-___

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE AGENCY) AUTHORIZING THE 2017 COMMERCIAL PROPERTY IMPROVEMENT GRANT INCENTIVE PROGRAM AND THE COMMERCIAL BEAUTIFICATION PROGRAM FOR AN AMOUNT NOT TO EXCEED \$350,000 DOLLARS IN ACCORDANCE WITH THE APPROVED BUDGET; APPROVING THE 2017 INCENTIVE UNDERWRITING CRITERIA ATTACHED AS EXHIBIT "A"; DIRECTING AND AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 163, Part III, Florida Statutes (Community Redevelopment Act) requires that community redevelopment plans provide for strategies for the redevelopment of property within the boundaries towards the goal of increasing property values within the redevelopment area; and

WHEREAS, the Adopted Community Redevelopment Plan provides for the use of property improvement grants as a strategy to improve property values, and promote redevelopment within the community redevelopment area; and

WHEREAS, on January 25, 2012, the Board approved the Economic Development Incentives Procedure manual, providing guidelines for a "toolkit" of Incentives including the Commercial Property Improvement Grant Incentive program and the Commercial Property Beautification program; and

WHEREAS, staff recommends that the Agency authorize the Property Improvement, and Beautification Programs, adopt the "2017 Incentive Underwriting Criteria" attached hereto as Exhibit A, and amend the Economic Development Incentives Procedure manual accordingly.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Agency hereby authorizes the 2017 Property Improvement Grant Program and Commercial Beautification Program for an amount not to exceed \$350,000 dollars, and approve the 2017 Incentive Underwriting Criteria attached hereto as Exhibit "A".

SECTION 2. No property owner, or business owner who previously received a grant award from the Agency Grant Incentive Program shall be permitted to apply in this years grant cycle.

SECTION 3: The Chairman and Executive Director are hereby authorized and directed to take such actions as shall be necessary and consistent to carry out the intent and desire of the agency

SECTION 4. This resolution shall be effective immediately upon its adoption.

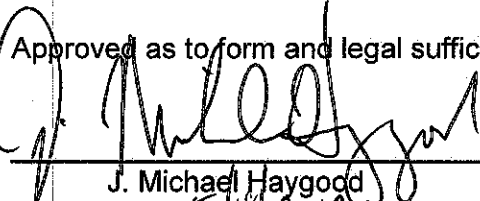
PASSED AND ADOPTED this ___ day of _____ 2017.

RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: _____
Name:
Title: Chairperson

ATTEST:

Executive Director

Approved as to form and legal sufficiency


J. Michael Haygood
Date 5/18/2017
J. Michael Haygood, PA
General Counsel to CRA

MOTION BY: _____

SECONDED BY: _____

T. DAVIS _____
L. HUBBARD _____
D. PARDO _____
T. DAVIS _____
K. MILLER ANDERSON _____